

Mr. John Stewart Kennedy's Unconditional Bequest to the American Bible Society of seven hundred and fifty thousand dollars (\$750,000) we are advised can not be applied to meet Mrs. Russell Sage's offer for an endowment.

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Sixty-three thousand dollars (\$63,000) have been pledged since our last Bulletin, making a total of two hundred and sixty-three thousand dollars (\$263,000) pledged, of which one hundred and forty-eight thousand dollars (\$148,000) have been paid in.

Mr. Kennedy's gift is a weighty endorsement both of the needs and methods of the Society. "It was natural to him to insist on the clearest possible plans and the most effective and economic methods." (Editorial, New York Times.)

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