A BIG TINTIC DICKER

Central of Eagle & B. B. on the Bargain Counter.

FRANKLIN FARREL'S SALE

Real Story of the Mackay Shut-Down—Systematic Work on the O'Donovan Group—Another Connection With Yankee Ore Bodies—Re-Election of Con. Mercur Directors—Grand Central and Mammoth Again in Court—Brisk Day on 'Change—Note and Personal.

A dicker in which the principals are now actively engaged according to one of the Eagle & Blue Bell men, likely enough at Tintic will have most points like the episode of a new novel, in which the figures of the Henry G. Bedford and Capt. Dennis McVicker are, perhaps, the more prominent. While the colonel who was interviewed during the afternoon would not divulge the figure at which the control has been offered, subject to the approval of the shareholders, it was claimed in the exchanges to be on a basis of $750,000 for the whole, the purchasers acquiring all but a fractional interest held by minor heirs. Just whose co-operation the figures now visible in the transaction have assured, Col. Heffron would not disclose, but as each of them are prominently identified with the Bingham Con., it is not illogically assumed that the big company whose fortunes are now involved in the deal, would be afforded an opportunity of reporting it. Indeed, Capt. McVicker, it is suspected, will afford the company that opportunity before his return from Boston, where he is now conferring with his official family. Of the domain it can be said that it affords one of the greatest of the camp's remaining possibilities. Its environment consists of nothing but territory from which shippers forever have already been mined, with others awaiting extraction. On the one side is the Centennial Eureka, on the other the Grand Central, while to the north is the Eureka Hill. The present company has mined it intelligently, but in the absence of big money the development has been compulsorily sluggish, the mine having been made to furnish not a little of the money with which developments were prosecuted. While policy has decided that these exercising the control have tired, and when they were asked to name a figure at which they would retire, it was done. The only thing remaining unknown is the individual, but what the majority has consented to, and for this a meeting will take place early next month, at which time the initial payment is presumed and with which the purchasing syndicate will take charge. Under the control the work will be prosecuted as never before, while already the excess by which the country between present workings and Centennial Eureka boundaries is to be crossed, has been projected. Meanwhile the examination which was personally conducted by Capt. McVicker and Col. Heffron revealed very large bodies of ore that could be profitably worked in the hands of the Bingham Con., with its independent smelter and Bingham flux. The new combination, however, has no doubt of the presence of ore bodies identical in quality and quantity with those of the Centennial-Eureka at depth, and it is for these that the search will begin at once the initial payment is made. It was said yesterday that well-known Salt Lakers have expressed their readiness to take the new crowd should the Bingham Con. decline to add to its already large holdings in the state.

DREW DOWN $1,500,000.

Franklin Farrel Disposes of Another of His Montana Interests.

Yesterday's arrivals from Butte, Mont., report that for $1,500,000 Hon. Franklin Farrel, who formerly exercised control of the Star and Utah of Tintic, has parted with the greater portion of his holdings on the "east bench" at Butte, the purchaser the Pittsburg-Montana Mining and Smelting company, which was launched a short time ago by Pennsylvania talent, and which has recently been the saddle by a Mr. Bagley. The new crowd is in the meantime, prosecuting developments on the territory, and for the reduction of its ores has already projected reduction works of large capacity. The retirement of Mr. Farrel from the control of the proposition probably signals his withdrawal from an active part in the future of the diggings, and while his friends in Utah will recognize the best to them he has earned his retirement and future replete with ease.

YANKEE DEVELOPMENTS.

Connection With Main Ore Bodies on the Main Tunnel Level.

Connection with the main ore-bearing channel in the Yankee Con. of Tintic was made off the tunnel level yesterday morning and with it cast the feet of stoping ground added to the company's riches. That the two bodies are continuous between the tunnel level and that 100 feet above has indeed been already demonstrated through raises which have dropped through them while the tunnel was being extended, the ore monitoring of a galena and carbonate of lead and selling the company an average of $40 per ore-load. That the tunnel continues below the level of the tunnel, which will now become the outlet for a large area of stoping ground in that particular locality of the company's domain, has also been demonstrated, and it is said of the ample that the condition has never been as good as it is at this period.

A BRISK RECOPENING.

Gathering on the Exchange Characterized by Advances.

Business was resumed by the bulls and bears at the old stand yesterday after a recess covering a period of three days and so substantially the trade improved that some business at the lobby supplanted exercise exclusively. Although the morning sale of the open board brought not but 20,000 shares, to Salt Lake for the time 601,50 was required. Daily West was again the favorite, the talent buying with both hands up to $4.75 offered, a small parcel was landed on terms of $4.75 at the close, while Con. Mercur was eagerly sought for by the and closed with that figure bid on it, although the books were closed at the July dividend of $10,000 which will be paid today (July 8) morning. Daily was suddenly active as the opening session and took the talent up to $4.87 (although a bid of $4.10) was related at the close, while Grand Central found customers up to $1.08, with Yankee Con. bringing $7.18. On the open board during the changing of the curbs a lot of 400 Wabash of Park City was eased off at $1.70, while 37 was required to fill an order for 100 Daly-Judge, with Sacramento multiplying a position around 24 cents. Mammoth was built out from 11.37½ at the afternoon call, while Lower Mammoth crept back to $1.62, with Martha Washington forced about 4 to a raise, the latter being the issue in which an active for a time, continued, with considerable and decided buying on the part of the "outsiders" who, with the day closing at the following quotations:

	A. M. Call		P. M. Call	
	Bid	Asked	Bid	Asked
Alice	14.00	[illegible]	[illegible]	[illegible]
Anchor	[illegible]	[illegible]	[illegible]	[illegible]
Ajax	[illegible]	[illegible]	[illegible]	[illegible]
Alice	[illegible]	[illegible]	[illegible]	[illegible]
Beck Tunnel	[illegible]	[illegible]	[illegible]	[illegible]
Bullion	[illegible]	[illegible]	[illegible]	[illegible]
Beck Tunnel	[illegible]	[illegible]	[illegible]	[illegible]
Centennial	[illegible]	[illegible]	[illegible]	[illegible]
Colorado	[illegible]	[illegible]	[illegible]	[illegible]
Crown Point	[illegible]	[illegible]	[illegible]	[illegible]
Chief Justice	[illegible]	[illegible]	[illegible]	[illegible]
Dalton	[illegible]	[illegible]	[illegible]	[illegible]
Eureka Hill	[illegible]	[illegible]	[illegible]	[illegible]
Eureka Con.	[illegible]	[illegible]	[illegible]	[illegible]
Emma	[illegible]	[illegible]	[illegible]	[illegible]
Gemini	[illegible]	[illegible]	[illegible]	[illegible]
Grand Central	[illegible]	[illegible]	[illegible]	[illegible]
Gold Mine	[illegible]	[illegible]	[illegible]	[illegible]
Gold Chief	[illegible]	[illegible]	[illegible]	[illegible]
Iron Blossom	[illegible]	[illegible]	[illegible]	[illegible]
Lower Mammoth	[illegible]	[illegible]	[illegible]	[illegible]
Mammoth	[illegible]	[illegible]	[illegible]	[illegible]
Martha Washington	[illegible]	[illegible]	[illegible]	[illegible]
Mammoth Extension	[illegible]	[illegible]	[illegible]	[illegible]
Mammoth Ext. (new)	[illegible]	[illegible]	[illegible]	[illegible]
Mammoth Ext. (old)