COMMERCIAL AND FINANCIAL NEWS OF THE WORLD

RECORD OF DAY IN GRAIN PITS AND ON 'CHANGE

DOINGS IN WALL STREET —ON EUROPEAN BOURSES

LOOKED LIKE A PANIC

This the Appearance When Stock Exchange Closed.

MONEY RATE SENT SKYWARD

There Was Wholesale Throwing Over of Stocks All Around the Room During the Last Hour, and Prices Were Tumbling in All Directions—This Due to Scarcity of Money, the Supply of Available Funds Becoming Exhausted—There Was Scramble Among Bears to Take Profits.

Silver and Drafts.

New York, Sept. 29.—Bar silver 59c; Mexican dollars, 48c.

San Francisco, Sept. 29.—Silver bars, 58c; Mexican dollars nominal.

Drafts—Sight, 2c; telegraph, 3c.

Money and Exchange.

New York, Sept. 29.—Money on call, 12@20 per cent; last loan 20 per cent; closed at 20 per cent. Prime mercantile paper, 4@5 per cent. Sterling exchange steady, with actual business in bankers' bills at $4.83@4.83.5 for demand and $4.82@4.82.5 for sixty days. Posted rates, $4.83 and $4.87. Commercial bills, $4.80@4.82½.

New York Metals.

New York, Sept. 29.—Tin in the local market was weak, closing at $27.50@28.50. Following the decline of 2s 6d in London, there opened lower on the local exchange at the 12c 60. Business was quiet in both markets.

Copper was very dull here and at London. Standard here closed at $18@18.50, electrolytic, $18.50@18.75, casting, at $18.25@18.50; lake, $18.50@18. London quotations declined 5s, spot closing there at £72 2s 6d and futures at £69 7s.

Lead was unchanged and quiet locally at $4.37½, and in London closed unchanged at £19 5s.

Spelter was dull here at $5.30 and in London at £19.

Iron closed at 52s 3d at Glasgow and was 10s 6d at Middlesbrough. Local iron was quiet but steady. Various pigs closed No. 1 foundry, Northern, at $19@19.50; No. 2 foundry, Northern, $18@18.50; No. 1 foundry, Southern, $19.50@20; No. 2 foundry, Southern, at $18.50@19.

San Francisco Mining Stocks.

San Francisco, Sept. 29.—The official closing quotations for mining stocks today were as follows:

Ally	1	Justice	1
Andes	31	Kentuck	2
Belcher	40	Lady Washington Con.	50
Best & Belcher	1.00	Mexican	1.00
Bullion	5	Occidental Con.	15
Caledonia	60	Ophir	1.00
Challenge Con.	18	Potosi	10
Chollar	20	Sierra Nevada	10
Confidence	85	Union Con.	35
C. C. Va.	1.70	Utah	10
Crown Point	10	Yellow Jacket	65
Gould & Curry	30		

NEW YORK MINING STOCKS.

Adams Con.	25	Little Chief	10
Alice	70	Ontario	5.40
Brunswick Con.	20	Ontario	5.00
Comstock Tunnel	04	Phoenix	03
Con. Cal. & Va.	1.00	Potosi	15
Horn Silver	75	Quicksilver	02
Iron Silver	50	Quicksilver, pref.	1.00
Leadville Con.	03	Sierra Nevada	10
		Standard	3.00

BOSTON MINING STOCKS.

Adventure	$ 2.50	Pond	$ 2.50
Allouez	1.00	Quincy	105.00
Col. & Hecla	640.00	Tamarack	5.00
Centennial	17.00	Utah Con.	10.00
Cop. Range	55.00	Utah	5.00
Dom. Coal	125.00	Winona	4.00
Franklin	12.00	Wolverine	115.00
Isle Royale	15.00	Wolverine	1.00
Old Dom	75.00	Wolverine	1.00
Osceola	85.00		

Stocks and Bonds.

New York, Sept. 29.—The stock market opened weak and lower in sympathy with Boston, and continued to retrograde all day. During the last hour of business belated buyers entered the market, and they ran against no sellers, so it took but little to put them on. Money is tight to-day. There was wholesale throwing over of stocks all around the room during the last hour or three; prices tumbled in all directions in a panic way. The president's speech fell and broke like a thunderbolt. It was generally thought that nothing tangible in all directions, and the result was that in a rather wild rush bears were scrambling to take in profits. The bears were assisted in the general demoralization by the weakness of the Chicago market, which is supposed to be under Standard Oil control. Sugar fell and broke under the pressure of the president's speech, and the Tobacco stocks were also sold to pieces. Rumors were rife that the president would be at variance with the trust magnates, and that he would make a public attack on the trusts. The bear contingent in the market made the most of the president's speech, and it was a rather ugly one to the bulls. The bears were in control of the market for all it was worth, and they made the most of it. The bears were assisted in the decline by the fact that the money market is tight, and there is a scramble among the bears to take in profits. The bulls are in a tight place, and they are trying to get out of their contracts. The bears are in control, and they are trying to make the most of it. The bears are in control, and they are trying to make the most of it. The bears are in control, and they are trying to make the most of it