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EDITORIALS BY JUDGE C. C. GOODWIN

MINES—STOCKS

The wildest market Salt Lake has seen in years characterized the trading on the stock exchange this week. The greatest activity being in New Quincy, Sells and Rico Con., though there was scarcely an issue on the list which did not attract considerable attention.

The strike in the New Quincy caused most of the trouble—and trouble it was, so far as the actual trading was concerned. New Quincy is capitalized for 1,250,000 shares, and that fact probably accounts for its reaction from the strength displayed on first news of the strike, though it is in very active demand. Of course a great many people who got in at a low figure are taking their profits, but most of the wisecracks are holding on, on advices that there is every indication of the New Quincy making a big mine.

The change in the personnel of the directorate of the Sells and the general re-organization, were responsible for the wild market in that stock on Thursday and Friday. The news that Rico Con. will be a regular shipper, together with the scarcity of the security in the local market, put a prop under the shares that held it to a high figure with every evidence of its going higher as the week closed.

In practically every live issue on the board there is an undercurrent that is decidedly bullish, and it looks like a sad summer for the shorts. After slight reactions, Emma Copper and Alta Con. went back to normal figures in view of the property showings, and the principal disappointment of the week was the decline in Keystone, but it was not a serious one. All of the investment issues were in active demand, and every session of the exchange has been marked by an activity unprecedented for a decade.

Charles S. Herzig of New York arrived from that city on Wednesday, and went immediately to Alta accompanied by Lee Glockner who, with J. J. Beeson, geologist, is in charge of the development work at the Emma Copper. Mr. Herzig is also a director in the company and will spend some time on the ground for the purpose of making a detailed report on this and other Alta properties. The recent strike in the Emma was the incentive for Mr. Herzig's visit, and during his stay he will complete a campaign for the summer work at the property.

In the Argenta mining district in Morgan county, Utah, 43 miles from Salt Lake, but only 12 miles from a railroad and the principal properties of which are on a first class road connecting with it, there is a property adjoining the Carbonate Hill which has shipped \$100,000 worth of ore, and upon which lessees have ore to ship at

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