

Laws of Financial Death.

1. The law putting two exceptions on the GREENBACKS passed Feb. 25, '62.

2. The NATIONAL Bank Law, passed Mar. 25, 1863.

3. The Contraction Act, passed March 6th, 1869.

4. Credit strengthening act, passed March 18, 1869.

5. Funding National debt, passed July 14th, 1874.

6. Demonetization of silver, passed on March 12th, 1873.

7. The resumption act, passed Jan. 14, 1874.



Keep in the Middle of the Road.

VOL. I.

ELLENSBURG, WASH., MAR. 9, 1895.

NO. 32.

ROBERT A. TURNER, EDITOR.

REMEMBER THAT

we print two editions of DAWN, a WEEKLY and a MONTHLY edition. The Weekly costs 50 Cents per Year and is read by the best class of people regardless of party affiliation. It exposes fraud and corruption wherever found and asks no quarter from friend or foe.

The Monthly Dawn

has a wide circulation, goes into every State in the Union. It is published at a price that all can afford to take it

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Job Printing of all kinds neatly done at bed-rock prices.

THE BOND CONTRACT.

The Most Infamous Bargain Ever Made by The United States with The Gold Kings, is The

ROTHSCHILD — MORGAN Contract for the New Issue of Bonds!!

We think the most infamous bargain ever made by the United States with the gold power, is the Rothschilds-Morgan contract for the new issue of bonds. That each may be his own judge, we publish the contract in full.

Some points are worthy of note. The gold is bought by weight, not by dollars. It is bought as a commodity, not as money—there is no such thing as world money.

Half of it must come from Europe, which compels our bonds to go abroad with the Americans eager to purchase them on better terms. The syndicate pays very little premium, whereas the same kind of bonds, issued under the same law, with only 12 years to run now stand in the market at \$110. All future issues between now and next October are pledged to the same foreign syndicate, to the exclusion of our own people who would like to purchase.

Read the contract for yourself:

This agreement entered into this 8th day of February, 1895, between the Secretary of the Treasury of the United States of the first part and Messrs. August Belmont & Co., of New York, on behalf of Messrs. N. M. Rothschilds & Sons of London, England, and themselves, and Messrs. J. B. Morgan & Co., of New York, on behalf of J. S. Morgan & Co., of London, and themselves, parties of the second part, witnesseth:

Whereas, It is provided by the Revised Statutes of the United States (Section 3,700) that the Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law, at such rates and upon such terms as he may deem most advantageous to the public interests; and the Secretary of the Treasury now deems that an emergency exists in which the public interests require that, as hereinafter provided, coin shall be purchased with the bonds of the United States of the description hereinafter mentioned, authorized to be issued under the act entitled "An act to provide for the resumption of specie payments," approved Jan. 14, 1875, being bonds of the United States described in an act of Congress approved July 14, 1870, entitled "An act to authorize the refunding of the national debt."

Now, therefore, the said parties of the second part hereby agree to sell and deliver to the United States 3,500,000 ounces of standard gold coin of the United States at the rate of \$17.80441 per ounce, payable in United States 4 per cent. 30 year coupon or registered bonds, said bonds to be dated Feb. 1, 1895, and payable at the pleasure of the United States after 30 years from date, issued under the acts of Congress of July 14, 1870, Jan. 20,

1871, and Jan. 14, 1875, bearing interest at the rate of 4 per cent. per annum, payable quarterly.

First—Such purchase and sale of gold coin being made on the following conditions:

1. At least one-half of all coin delivered hereinunder shall be obtained in and shipped from Europe, but the shipment shall not be required to exceed 300,000 ounces per month, unless the parties of the second part consent thereto.

2. All deliveries shall be made at any of the sub-treasuries or at any other legal depository of the United States.

3. All gold coins delivered shall be secured on the basis of 25.8 grains of standard gold per dollar, if within limit of tolerance.

4. Bonds delivered under this contract are to be delivered free of accrued interest, which is to be assumed and paid by the parties of the second part at the time of their delivery to them.

Second—Should the Secretary of the Treasury desire to offer to sell any of the bonds of the United States on or before Oct. 1, 1895, he shall first offer the same to the parties of the second part; but thereafter he shall be free from every such obligation to the parties of the second part.

Third—The Secretary of the Treasury hereby reserves the right within 10 days from the date, in case he shall receive authority from Congress therefor, to substitute any bonds of the United States bearing 3 per cent interest, of which the principal and interest shall be specifically payable in United States gold coin of the present weight and fineness, for the bonds herein alluded to; such 3 per cent bonds to be accepted by the parties of the second part at par, i. e., at \$18.60465 per ounce of standard gold.

Fourth—No bonds shall be delivered to the parties of the second part or either of them except in payment for coin from time to time received hereunder, whereupon the Secretary of the Treasury of the United States shall, and will, deliver the bonds as herein provided, at such places as shall be designated by the parties of the second part. Any expense of delivery out of the United States shall be assumed and paid by the parties of the second part.

Fifth—In consideration of the purchase of such coin the parties of the second part and their associates hereunder assume and will bear all the expense and inevitable loss of bringing gold from Europe hereunder, and as far as lies in their power will exert all financial influence and will make all legitimate efforts to protect the treasury of the United States against withdrawals of gold pending the complete performance of this contract.

In witness whereof, the parties hereto have hereunto set their hands in five parts this eighth day of February, 1895:

(Signed) J. G. CARLISLE, Secretary of the Treasury.

AUGUST BELMONT & Co., (On behalf of Messrs. N. M. Rothschilds & Sons, London, and themselves.)

J. P. MORGAN & Co., (On behalf of Messrs. J. S. Morgan & Co., London, and themselves.)

Attest: W. E. CURTIS, FRANCIS LINDE STETSON.

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SPECIAL LOW PRICES DURING LENT SEASON.