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PARTE OFICIAL

AN ACT

To provide revenue for the People of Porto Rico, and for other purposes.

(Continuation.)

Section 93.—Internal revenue stamps shall be furnished by the Treasurer upon requisition to collectors and deputy collectors, in such amounts as may be necessary; and the Treasurer is also authorized to appoint internal revenue stamp agents, in such number and in such places as may be necessary, and to supply such agents with stocks of internal revenue stamps of such amounts and denominations as may be required by local needs, and such agents shall receive for compensation an amount equal to five per cent of the value of all stamps sold by them, and shall render monthly accounts for such compensation to the auditor, who shall examine and certify the same for payment. Such agents shall not be engaged in the manufacture, importation or sale of any of the articles, or engaged in any of the occupations subject to taxation under the provisions of schedules A and B of section 79 of this act. Every such agent shall enter into bond with the Treasurer, for the benefit of the People of Porto Rico, in such amount and upon such conditions as the Treasurer may require, said bonds to be approved, as to form and execution, by the Auditor and, as to sufficiency of surety, by the Treasurer, and every such agent shall account monthly with the Auditor for all stamps received, sold and on hand, and for all moneys received from the sale of such stamps, and shall remit moneys so received to the Treasurer, who shall account for the same pursuant to law.

TITLE III.—INHERITANCE TAX.

Section 94.—All real property within Porto Rico and any interest therein, whether belonging to inhabitants of Porto Rico or not, and all personal property belonging to inhabitants of Porto Rico which shall pass by will, by intestacy, by inheritance or by any grant whatsoever, made or intended to take effect in possession or enjoyment after the death of the grantor to any person, association, institution or corporation, in trust or otherwise, other than to or for the use of his wife, child, grand-child or person legally recognized as an adopted child of the decedent, shall be subject to a tax as hereinafter provided; provided that, no tax shall be collected upon the property passing to any one heir, legatee, devisee or grantee when the same shall be valued at a less sum than two hundred dollars; and provided further, that when the value of such property exceeds two hundred dollars, the said two hundred dollars shall be deducted in estimating the taxes thereon.

Section 95.—The said tax shall be imposed, estimated and paid in accordance with the following schedule:

(Paragraph 1). Upon every such devise, bequest, legacy, grant or inheritance, not exceeding five thousand dollars in value, a husband and all lineal descendants, whether legitimate or illegitimate, shall pay a tax of one per cent, and all other relatives, of whatever degree, and all other persons, associations, institutions or corporations, shall pay a tax of three per cent.

(Paragraph 2). Upon every such devise, bequest, legacy, grant or inheritance exceeding five thousand dollars but not exceeding twenty thousand dollars in value there shall be paid on the excess over five thousand dollars one and one-half times the respective rates prescribed in paragraph one of this section.

(Paragraph 3). Upon every such devise, bequest, legacy, grant or inheritance exceeding twenty thousand dollars but not exceeding fifty thousand dollars in value, there shall be paid on five thousand dollars the

respective rates prescribed in paragraph one of this section; on fifteen thousand dollars the respective rates prescribed in paragraph two of this section, and on the excess over twenty thousand dollars twice the respective rates prescribed in paragraph one of this section.

(Paragraph 4). Upon every such devise, bequest, legacy, grant or inheritance exceeding fifty thousand dollars in value, there shall be paid on five thousand dollars the respective rates prescribed in paragraph one of this section, on fifteen thousand dollars the respective rates prescribed in paragraph two of if this section, on thirty thousand dollars the respective rates prescribed in paragraph three of this section, and on the excess over fifty thousand dollars, three times the respective rates prescribed in paragraph one of this section.

Section 96.—For the purpose of assessing the taxes imposed under Title III of this act, the degree of relationship of any relative shall be ascertained and computed in accordance with the existing laws of Porto Rico relating thereto.

Section 97.—The commissions, compensation or allowance of any administrator, executor or trustee, whether fixed by the testator or by the court of probate having proper jurisdiction, or whether in the form of residuary legacy, shall be subject to the aforesaid tax in the same manner as in said commissions, compensation or allowances were a bequest or legacy, and the degree of relationship of said administrator, executor or trustee shall be taken into account in the same manner as if said administrator, executor or trustee were an heir, legatee or grantee of the decedent.

Section 98.—It shall be the duty of every administrator, executor or trustee, or of any one of them acting in Porto Rico, and of every ancillary administrator, agent or person lawfully authorized to administer on the estate or any portion thereof in Porto Rico, sixty days after the death of the decedent whom he represents to transmit to the Treasurer of Porto Rico a formal notification of the death of said decedent, stating plainly: the name and residence of said decedent; the date of his death; whether dying intestate and, if not, the notary with whom the will of such decedent is recorded; and, as nearly as possible, the amount, valuation and location of the estate of the decedent; the names and degrees of relationship of the heirs, devisees and legatees, and the proportionate parts of the estate accruing to each; the names of all administrators, executors or trustees of this estate of said decedent.

Section 99.—Whenever it may be necessary, the Treasurer shall appoint one or more expert appraisers, who shall receive such reasonable compensation for their work as may be proper, to make a fair and accurate appraisal of estates of decedents, and to determine in accordance with section 95 of this act the proper taxes thereon; and the results of said appraisal shall be made known, both to the Treasurer of Porto Rico and the administrators, executors and trustees of such estates.

Section 100.—Within thirty days of the completion of said appraisal and assessment of taxes, any person or beneficiary affected thereby shall have the right to appeal therefrom to the District Court of the district within which the estate is located on paying, or giving security to pay, all costs, together with whatever tax may have been assessed, upon the devise, bequest, legacy, grant or inheritance; and the said District Court shall proceed to determine the matter as speedily as possible.

Section 101.—It shall be a misdemeanor, on the part of any appraiser, to take any fee or reward from any executor, administrator, trustee, heir, legatee, next of kin or any beneficiary of any decedent and, upon conviction of such offense, said appraiser shall be fined not exceeding five hundred dollars or be imprisoned not exceeding one year, or both, at the discretion of the court.

Section 102.—All taxes imposed under Title III of this act, shall be paid into the treasury of Porto Rico by the administrators, executors, trustees or other per-

sons administering upon the estate charged with said taxes; and all such administrators, executors, trustees or persons shall be liable for such taxes, with interest as hereinafter provided, until the same shall have been paid. Such taxes become due and payable immediately upon the death of the decedent and shall remain a lien upon the estate of the decedent and shall remain alien until paid. If said taxes are not paid within one year of the death of said decedent, interest at the rate of ten per centum shall be charged and collected thereon, and if said taxes are not paid at the expiration of eighteen months after the death of said decedent, it shall be the duty of the district attorney of the district wherein said taxes remain unpaid to institute the necessary proceedings to collect the same, after being duly notified by the Treasurer of the non-payment of such taxes.

(To be continued.)

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para proveer de Renta á "El Pueblo de Puerto-Rico" y para otros fines.

(Continuación.)

Sección 93.—El Tesorero proveerá de sellos de Rentas Internas á los Colectores ó Sub-colectores, quienes harán la requisición por escrito, por las cantidades que sean necesarias, y el Tesorero tambien tiene autoridad para nombrar un número de Agentes para la venta de sellos de Rentas Internas y designarlos en los lugares en que fuesen necesarios y abastecer á dichos Agentes con cantidades de sellos de Rentas Internas y del valor denominativo, según requiera el consumo de la localidad, y dichos Agentes serán remunerados con una cantidad equivalente al cinco por ciento del valor de los sellos que vendan, y rendirán cuenta mensual por tal remuneración al Auditor, quien examinará y certificará para el pago de dicha compensación; dichos Agentes no se ocuparán en la manufactura, importación ó venta de cualquiera de los artículos ni se ocuparán en negocio alguno que estén sujetos al impuesto previsto en la tarifa A y B de la Sección 79 de esta Ley; Todo Agente de esta clase prestará fianza al Tesorero á favor de "El Pueblo de Puerto-Rico" por la cantidad y bajo las condiciones que el Tesorero crea necesarias; dichas fianzas han de ser aprobadas en cuanto á forma y modo de ejecución por el Auditor, y en cuanto á la responsabilidad de los fiadores, por el Tesorero, y cada uno de dichos Agentes rendirá cuenta mensual al Auditor de todos los sellos recibidos, vendidos y en su posesión, y por el efectivo recibido por la venta de dichos sellos, y remitirán el efectivo al Tesorero quien rendirá cuenta del mismo, según establece la Ley.

TÍTULO III.

Contribución sobre herencias.

Sección 94.—Todos los bienes inmuebles en Puerto-Rico, y cualquier participación en ellos, pertenecientes ó nó á habitantes de Puerto-Rico; y todos los bienes muebles pertenecientes á habitantes de Puerto-Rico, que se transmitieren por testamento ó abintestato ó por herencia ó por donación cualquiera, hecha para, ó con el objeto de dejar en posesión ó usufructo después del fallecimiento del donador, á cualquier persona, sociedad, institución ó corporación en fideicomiso ó con otro carácter, que no sea á ó para el uso de su esposa, hijo, nieto ó persona legalmente reconocida como hijo adoptivo del fallecido, estarán sujetos á la contribución que más adelante se expresa; disponiéndose que no se cobrará contribución alguna sobre bienes que se transmitan á un heredero legatario ó donatario determinado, si dichos bienes fuesen tasados en menos de doscientos dólares; y disponiéndose además, que, cuando el valor de tales bienes exceda de doscientos dólares, estos doscientos dólares se rebajarán