

**ADDRESS OF D. R. BEATTY**

Of Beaumont, Texas, At Cripple Creek, Colorado.

Subject: The part fuel oil will play in the industrial development and Commercial development of the Southwest. Mr. President, Ladies and Gentlemen of the Congress:—

Few discoveries of great natural wealth have attracted the attention that was given the finding of oil in enormous quantities at Beaumont.

Colorado has had a taste of this marvelous development as has been illustrated at Leadville, Aspen, and greatest of all, Cripple Creek, the greatest gold camp, and at the same time, one of our most attractive cities.

You will pardon me for saying a "taste" but I use the word advisedly. The interest that was excited by the discovery of silver at Leadville and gold at Cripple Creek, was of minor importance to the discovery of fuel oil in unlimited quantities at Beaumont.

The Russian field is the only one that can begin to compare with that of Texas, and we have so many advantages over the Russians that it is unkind to make comparisons. The Beaumont oil field has given the world wells that have surpassed any other wells that have been known, and when I tell you that our capacity or production is already larger than the balance of the United States, I merely state a plain fact which the statisticians have accepted as true.

The oil district of Southeast Texas is less than twenty miles from deep water, and while I have no right to predict, I think there will be several competing pipe lines in operation before the close of the present year, and we hope, with the endorsement of the Trans-Mississippi Commercial Congress now in session, to get an appropriation that will give us deep water from Sabine to the mouth of the Neches river, that will give us deep water within two thousand yards of the wells. Few people are cognizant of the fact that the Neches river has a depth of from twenty-five to sixty feet from Beaumont to its mouth.

Transportation advantages are all in Beaumont's favor. The oil of the Pennsylvania and other fields must be pumped long distances to seaboard, while Beaumont now has deep water but twenty miles away, and within the next two or three years will have ocean-going vessels loading at its docks within the city limits.

Three and one-half barrels of oil are equivalent to one ton of coal being the unit wherever it is used. Oil at 50 cents a barrel would therefore equal one dollar and seventy-five cents per ton for coal. The cost of transporting coal is estimated at one dollar per ton for one thousand miles, so that on the same freight basis Beaumont oil could be laid down at any point in the Gulf States, Mexico, Central America, parts of Cuba, and in the vicinity of St. Louis, Kansas City or Memphis territory for \$2.75 per ton. The price of fuel coal in Houston, Texas, the greatest railroad center in the state is \$4.50 to \$5.00 per ton. The railway systems of Texas contemplates the exclusive use of oil in their engines and in their shops. It is thus seen that the Beaumont oil possesses unlimited possibilities which, however, will be rapidly developed and extended as capitalists can do so.

Oil in the Beaumont field is struck at a depth of 1000 to 1200 feet.

The theory as to the use of Beaumont oil as a fuel has passed the experimental stage, as two of the greatest railroad systems in the United States have arranged and contracted their supply of oil for their locomotives to be delivered over their systems. These roads are the Southern Pacific and the Santa Fe, while other roads are now experimenting and I feel confident in a very short time Beaumont will be supplying the fuel to all the railroads South and West, as well as the manufacturers who will naturally follow the wake of cheap fuel, also fuel the steamers that now carry our commodities all over the world. The supply of oil at present is unlimited, as Beaumont has at the present time, seventeen flowing wells with a daily capacity of from thirty to fifty thousand barrels each, taking the lowest estimate of thirty thousand barrels daily, which would amount to 510,000 barrels, for twelve months, 183,600,000 barrels.

Beaumont is still adding to her capacity, as hardly a week passes without one or two wells being brought in.

There is now under construction two large refineries to refine this oil, which clearly proves that the Beaumont oil contains more illuminating qualities than has heretofore been given out through the press.

The Beaumont oil, besides being used for illuminating purposes, contains an asphalt base, and a company has already made arrangements for the putting in of a large plant for obtaining the asphalt which has been proven by analysis to show 99.7, being the purest on the market, and will always have a prestige over

the asphalt shipped from Trinidad which contains a great quantity of vegetable formations and is the cause of the defects in the asphalt now being used on our streets.

This discovery of oil is in the heart of a country that has heretofore lacked cheap fuel, for the nearest good coal to us was in Alabama and the Indian Territory. We could not grow in an industrial way because fuel was too high, but the discovery of one day transferred us from the highest to the cheapest fuel center in America, and I wish to say to the people in the Trans-Mississippi country that we are going to show a percentage of growth during the next ten years that will surpass all past records, and when I say that I realize the rapidity with which your cities have grown and how much you have accomplished in a transportation, commercial and industrial way.

The farmers and miners in the great West have a direct interest in the great oil discovery at Beaumont, for it will certainly hasten deep water development and give you what you have long sought for, better outlets to the markets of the world.

I hope that this discovery will give you what you want, and I mean it, for, it will add enormously to the transportation business and make it possible for the roads to make such rates as will enable the farmer and miners to get their products to the coast at a much less cost than heretofore.

This great oil discovery belongs to the Trans-Mississippi country, and while it is not a question that may be interesting to all of you, I know that there will be many who will be pleased to learn that the oil field which I represent here has made the Trans-Mississippi country the most prolific oil section of the world, and we most cordially invite you to come and see us.

**THE ATTACK ON THE EMIGRANT TRAIN BY INDIANS. A REALISTIC PRODUCTION WORTH SEEING AT THE WILD WEST SHOW NEXT SATURDAY AND SUNDAY.**

Ladies, August fashion sheets are in, all patterns to cents each and fit guaranteed at Flower Department Store.

**JUNE PETROLEUM EXPORTS.**

The June exports of petroleum and its products, although in excess of the record for the corresponding month of 1900, show a large decline both in amount and value from the figures for May. But May proved the heaviest month of the current year, and exported more oil than during any month since last August. The April exports were likewise quite heavy, but they fell short of May by over 10,000,000 gallons. The past month showed a gain in amount over June a year ago of over 7,000,000, but owing to the drop in prices the returns for this larger amount of oil shipped abroad are \$340,000 less than for June a year ago.

While the amount of oil shipped abroad during the past twelve months has never been exceeded the lower valuation shows the effect of the decrease in prices. We have been able to maintain our foreign trade solely upon our ability to cut prices and meet the foreign competition. Our March exports, while showing a gain over February, were nearly 600,000 less and over a million dollars in value below those of March a year ago. Our foreign trade has been maintained the present year by sacrifices in the price, which shows its decline in crude values. The new year opened very satisfactorily with the decided gain in petroleum exports, but February showed a considerable falling off, and March was over eleven million gallons below the January figures. The increase during the past few months, while showing that we continue to hold our own in the foreign markets, would be more satisfactory if better prices could be realized.

The year 1900 closed with refined oil of 70 Abel test in bulk at New York selling for 5.10 a gallon. Early in the year a rise of ten points per gallon was recorded, but a break to 4.95 followed with the advent of the Beaumont gusher in Texas. During February values gradually advanced until 5.45 cents per gallon was the standard for the last ten days of the month. This proved the ruling price for the first half of March, but on the 15th a rise of 10 points was recorded, which was followed to a drop to the 5.45 point at the close of the month. Values continued to drop during April until at the close, bulk oil was down to 4.90 cents per gallon. There was a further reduction of 50 points or one-half cent per gallon during May, and at the close of the month bulk oil was being sold at 4.40 cents per gallon. This proved the ruling figure throughout June, and is 27 cent below the average price for June a year ago.

The exports for June of all kinds of mineral oils amounted to 86,372,345 gallons, and were valued at \$1,430,352.

# IMPORTANT TO OIL COMPANIES.

## Information Requested for Publication In The Enterprise Oil and Industrial Edition.

The Enterprise wants explicit, reliable information regarding the various oil companies operating in the Beaumont field, and to this end has prepared the following blank form. Too much care cannot be exercised in filling in the answers to the questions. For instance, in the queries, as to leases and acreage, the details should be given; that is, the location of each tract. These replies are intended for publication in the Enterprise Oil and Industrial Edition, and will answer in detail the hundreds of letters this newspaper is receiving each month from northern investors.

No legitimate oil proposition will object to giving the information sought, and the Enterprise asks those companies not having received the blank form, to cut this from the paper, fill it up, and send to this office. The form is as follows:

Secretary \_\_\_\_\_  
Beaumont, Texas.

Dear Sir: We are preparing for early publication an edition of the Enterprise, which will be largely devoted to the discovery of petroleum in this field and the development which has followed. This edition, which will be in newspaper form, will be handsomely illustrated, and in addition will contain an especially prepared map of the gusher territory, with all producing wells, all wells drilling, and all rigs up, on July 15th. Every care will be taken to eliminate erroneous statements, and we therefore ask that you will furnish us as soon as possible the following data regarding your company:

Capital Stock.....	Holdings: Own in fee simple.....
Par value of shares.....	acres situated as follows:.....
Home Office is at.....	.....
President.....	.....
Vice President.....	.....
Secretary.....	Under lease.....
Treasurer.....	acres situated as follows:.....
Directors.....	.....
Producing oil wells.....	.....
Located.....	Arrangements for tankage, tank cars,
.....	pipe line, etc.....
Wells Drilling.....	.....
Located.....	.....
.....	.....
Sign here with name of Company, etc.	By.....

It is our intention to publish a list of the companies operating in this field, with the above data. This information will be of great interest to stockholders, to those otherwise interested in the oil field, and to prospective investors.

Yours Truly,  
BEAUMONT ENTERPRISE,  
Mort L. Bixler, Sec. & Mgr.

This is a decline of 11,114,222 gallons in amount and \$1,013,883 in value from the report for May. Compared with June a year ago there is an increase of 7,234,529 gallons in amount, but owing to the difference in prices a decrease of \$339,415 in value. The exports for June 1900 were 79,137,816 gallons valued at \$5,789,767.

The report of the Bureau of Statistics shows that the exports of petroleum and its products for May amounted to 87,486,267 gallons and were valued at \$6,454,235. This was a gain over April of 10,346,412 gallons in amount and only \$309,448 in value. As compared with the exports for May a year ago there is an increase of 13,344,610 gallons in amount with a decrease of \$313,723 in value.

The exports of mineral oils for April according to the report of the Bureau of Statistics, amounted to 87,520,455 gallons, and were valued at \$6,154,787. Compared with March there was an increase of 12,661,100 gallons in amount and \$814,917 in value.

The March exports of mineral oils amounted to 74,479,346 gallons and were valued at \$5,340,470. This was an increase over February of 9,869,679 gallons in amount and \$88,542 in value.

The total exports of mineral oils for February, including crude, illuminating, lubricating and paraffin oils, naphthas and residuum, amounted to 64,609,667 gallons and were valued at \$4,451,928.

The report of the Bureau of Statistics at Washington showed that 85,531,651 gallons of mineral oils and their products valued at \$5,711,943 was shipped from the United States in January.

For the twelve months ending with June 30, 1901, the total exports of petroleum and its products from this country to foreign ports amounted to 1,024,410,478 gallons and were valued at \$69,905,689. This amount has never been exceeded in the history of the trade. The total exports for the twelve months ending June 30, 1900, were 926,614,026 gallons, valued at \$74,451,566. Thus while shipping 67,776,452 gallons more oil

than a year ago we received \$4,548,971 less for it. For the twelve months ending with June 30, 1899, the exports of petroleum were 937,565,259 gallons, valued at \$55,317,269. For the same period ending with June 30, 1898, they were 1,022,210,379 gallons and valued at \$55,171,001.

The exports for June were distributed as follows: Crude, 10,786,292 gallons; Naptha, 978,137 gallons; illuminating oil 68,868,890 gallons; lubricating oil and paraffine, 5,371,694 gallons; residuum, 367,332 gallons. The total mineral oils shipped from New York was 48,434,337 gallons; Philadelphia, 25,568,791 gallons; Delaware ports, 9,191,741 gallons; Baltimore, 3,149,523 gallons, and Boston, 27,953 gallons.

**LADIES' SHIRT WAISTS—A LARGE ASSORTMENT—MUST GO AT ANY PRICE ALL WEEK AT FEINBERG'S CLEARANCE SALE.**

A nice two layer jelly cake for 10 cents at Buell's steam bakery.

THE ROBBERY OF THE DEADWOOD STAGE COACH BY INDIANS IS A SPLENDID BIT OF REALISM AT THE WILD WEST SHOW NEXT SATURDAY AND SUNDAY.

All Shirt Waists will go cheap this week at THE LADIES' BAZAAR.

At Cost, all our summer goods and a great reduction in other lines at Flowers Department Store

We make a specialty of pure creamery butter. If you are fastidious try it—grainy and sweet. S. LEDERER.

I HAVE A FEW DESIRABLE OIL LEASES WHICH I WILL SELL AND TAKE PART PAY IN STOCK. JNO. J. WESCOTT. 475 CROCKETT ST.

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