

Dakota Farmers Leader.

A Faithful LEADER in the Cause of Economy and Reform, the Defender of Truth and Justice, the Foe of Fraud and Corruption.

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matt, gloss and blue print paper, dry plates, lanterns, trays, mounts, chemicals.

A. T. SEGRUD.

Auction, Saturday, Oct. 15.

I will sell at public auction on "the Holsey Place," at Beaver Creek Bridge, about one mile west of court house, in Canton, 5 head of horses, 10 head of Jersey cattle, wagons, wagon boxes with corn and cattle rack, plows, drags, binders, seeders, drills, disc harrows, cultivators, forks, scoops, corn shellers, feed cutters, harness, stoves, churns, and various wares and farm equipments, household goods and kitchen wares, books, papers, journals, periodicals, etc., including a great variety of useful articles of a life's accumulation, and I respectfully ask all old acquaintances of the past 25 to 30 years to attend and make this a success.

I propose going to Brookings, S. D., for the purpose of giving my children the advantage of selecting and studying such arts as they may choose for a life's calling. The advantages of education are ample here outside of specials, such as pharmacy, scientific agriculture, mechanical arts and appertainings thereto. Come one come all, you will find some relic to keep.

Terms of sale: All sums of Ten Dollars and under, cash. Sums over Ten Dollars, 12 months' time will be given with approved security at 8 percent interest.

SAMPSON HANSON, Auctioneer.

JOHN H. HOLSEY.

F. H. BACON, Clerk.

KIRK PHILLIPS GOT THE CASH.

So Says G. S. Carpenter. Who as Assistant Cashier of the Dakota National Bank Swears That He

SENT KIRK THE INTEREST

On State Funds and the He, Carpenter Had Computed the Interest.

WHAT BECAME OF THE MONEY?

Kirk Phillips received interest on his deposit of the public funds in his charge as treasurer of the state of South Dakota.

There was filed in the office of the clerk of the circuit court of Minnehaha county on Saturday depositions of the officers of the Dakota National Bank of this city which establish this fact. For weeks past the Press has been in possession of information which was conclusive as to this fact. Every effort, however, has been made by an unscrupulous and daring political machine now in control of the Republican party of this state and county to smuggle away the evidence and prevent the exposure.

It will be remembered that the Dakota National Bank of this city failed November 26, 1896. It will also be remembered that Mr. Phillips treasurer of South Dakota at the time of the failure had on deposit at this bank a large sum of money. Depositions were yesterday filed in the office of the clerk of the circuit court of this county which show that Kirk Phillips received on or about the first day of every month prior to the failure of the bank, interest on the average daily balance of this deposit of the public funds in this bank. It will not do now for the Republican machine managers to longer equivocate or interpose half denials.

For several weeks we have called attention to the fact that Mr. Phillips has never squarely and fairly denied that he received interest on the public funds. He has said that he never "loaned" the public funds. He has said that every deposit was "subject to call at any time." He has said that every dollar of the funds in his hands as treasurer were during his term "instantly and immediately available." These are mere evasions and subterfuges. At no time has he said that he did not receive interest from the banks on his average daily balances of funds deposited as state treasurer. He of course intended that the following interview given to the Sioux City Journal should be understood and interpreted as a denial, although it does not deny. His interview was as follows:

"I have never made a deposit of a single dollar of the state funds for any special length of time. Every deposit is subject to call at any time. There has never been a day during my administration of the treasurer's office when every dollar was not instantly and immediately available. I never have either directly or indirectly loaned a single dollar of the public funds."

ORIGIN OF THE CHARGES.

It should be remembered that this charge of receiving interest on the public funds emanated from Republican sources. Those who opposed the nomination of the candidates of the machine and monopoly ring at the Mitchell convention declared that the nomination of Mr. Phillips would bring ruin to the party at the polls for the reason that it was generally known that he had received interest on the state's funds entrusted to him as treasurer. In the news report sent from Mitchell by Mr. Caldwell, formerly of this city, to the Sioux City Journal at the time of the Mitchell convention, he stated that this objection was being strenuously urged to the nomination of Mr. Phillips for governor. However, the iron rule of the machine prevailed and the Phillips-Burke-Gamble-Kittredge-Johnson combination controlled the convention and nominated the members of their ring in open disregard of the warnings and protests made by the better element of the Republicans at the convention.

When the charge was generally circulated after the Mitchell convention that Phillips had received interest on the public funds entrusted to him as treasurer, and that Secretary of State Roddle had pocketed the brand fees,

the evening organ of the railroads and monopolies in Sioux Falls with brazen effrontery, and all the time knowing the truth to be that these charges were true, said in its issue of Sept. 7:

"These are very serious charges; if they are true the two men accused should promptly step down from the Republican ticket."

No one knew better than the editor who penned these lines that Kirk Phillips had been receiving interest on the deposits of the state funds in the Dakota National Bank in this city, as well as on deposits in other banks.

FACTS ABOUT THE INTEREST.

Now the facts disclosed by the deposition of Gale S. Carpenter, the assistant cashier of the Dakota National Bank down to the time of its failure, are that on the first of each month or thereabouts there was sent through the United States mails a draft by the Dakota National Bank to K. G. Phillips, covering the amount of interest on his average daily balance for the month preceding, and that the interest was never turned into the public treasury. Mr. Phillips as treasurer, has had in his hands during his four years from \$300,000 to \$500,000. The average has perhaps been not less than \$300,000. Interest on this amount at 4 per cent would be \$12,000 a year or \$48,000 for four years, the period covered by his two terms. The facts disclosed in the deposition of Mr. Carpenter can be verified by the books and records of the Dakota National Bank now in the possession of the receiver in this city. The draft register in possession of Mr. Zimmerman as receiver of the Dakota National Bank has been examined by persons residing in this city and it fully and completely corroborates Mr. Carpenter's sworn testimony.

THE UNWILLING WITNESS TESTIFIES.

It will be noticed in the deposition, the material portions of which are given below, that the witness evaded as much as possible and did not want to disclose the facts and wherever it was possible gave evasive answers. The truth, however, is so apparent that he who runs may read. It may further be said that this deposition was taken under a stipulation of two attorneys in this city in a case now pending in court in which they are counsel on opposing sides and is a part of the public records of the county. After it became known that this deposition had been secured there was lively scampering among the machine bosses of the Republican party in this city. The witness is a Republican and all kinds of appeals and efforts have been made to induce him to discredit his own sworn testimony. His statements, however, are fully corroborated by the books of the Dakota National Bank and his testimony was taken down by a shorthand reporter and the fact that K. G. Phillips as treasurer of South Dakota received interest on his average daily balance on his deposits of the public funds in the Dakota National Bank in this city is established beyond question.

The following are the material portions of Mr. Carpenter's deposition:

THE TRUTH SWORN TO.

Q. Mr. Carpenter, you reside in Sioux Falls now? A. Yes sir.
Q. Were you at one time employed in the Dakota National Bank? A. Yes sir.
Q. At what time? A. I cannot tell exactly, for seven or eight years.
Q. You were in there at the time the bank failed? A. Yes sir.
Q. Had been there for seven or eight years before that time? A. Yes sir.
Q. In what capacity? A. Assistant cashier for the last three years.
Q. Your father was cashier during that time? A. Yes sir.
Q. During that time you discharged the duties of assistant cashier? A. Yes sir.
Q. Did Kirk G. Phillips have an individual and personal account in the bank? A. Yes sir.
Q. Did he have an account of his own or an account as treasurer? A. As treasurer.
Q. He had no personal account? A. No sir.
Q. The only account that he had was as treasurer of the state of South Dakota? A. Yes sir.
Q. That continued during the years of 1896, 1895, 1894 and 1893, didn't it? A. I could not say without looking at the books.
Q. It continued during all his last term, 1896? A. When the bank closed.
Q. It would be during the term of 1895 and 1896? A. Yes.
Q. Had he an account there when the bank failed? A. Yes sir.
Q. How much was it? A. I think it was about \$20,000.
Q. Wasn't it \$27,000? A. I cannot

Continued on Last Page.

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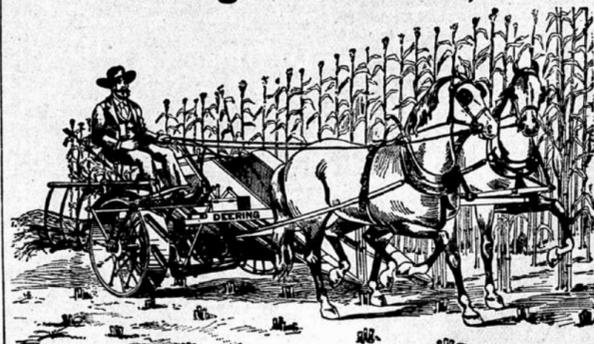
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