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A municipal plant cannot be built without a new bond issue of many hundreds of thousands of dollars. Such a bond issue will im

A municipal plant cannot meet the rates of the Duluth-Edison Flectric Company without loving money on all the business taken at those rates. Is it any advantage to YOU to buy light from a municipal plant when you have to pay a higher price for it? There is only one way for a municipal plant's losses to be made good, and that is by soaking the taxpayers.

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But, the average iffe of electrical machinery is only about ten years. Hectrical equipment depreciates faster than any other kind. Long before those thirty year bonds expire (and they are a constant money) long before they are paid off the whole plant will be worm out and its obsolete and usaless equipment will have to be replaced with

How can a municipal plant be rebriilt and new equipment be the Oity deeper into debt, and maling tasies himhere all the plunging the City must look to its taxpayers to pey its depts.

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