

orning, November 30, 1921

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At any rate, you never hear a man in front of a soda fountain declaring loudly that he can lick everybody in the house.

Mr. "Allie" Fox, of the Daily News is all smiles these days. He's the proud father of a brand new baby girl.

Now when a doctor speaks of a case, you don't know whether he is talking about the patient or the prescription.

AN ORDINANCE To Provide for the Issuance and Sale of Bonds of the City of Palatka, in the sum of \$30,000.00, Authorized by Chapter 9042 of the Laws of the State of Florida, Acts of 1921, and to Provide for the Form and Denomination, and the Date of Maturity and Payment of Said Bonds, and to Provide for the Levy of Taxes to Pay the Interest and to Provide for the Creation of a Sinking Fund for the Payment of the Principal of Said Bonds, and to Provide for the Safe Keeping and Disbursement of the Money and Funds Derived from the Sale Thereof.

Section 1. That there shall be issued by the City of Palatka thirty bonds, each in the sum of \$1,000.00, all aggregating \$30,000.00, bearing interest at the rate of 6 per centum per annum, payable semi-annually on the 1st day of December and the 1st day of June of each year until said bonds have been fully paid according to the tenor and effect thereof; that said bonds shall be numbered consecutively from 1 to 30, both inclusive, that ten of said bonds numbered from 1 to 10, both inclusive, shall become due and payable ten years after date, that ten of said bonds numbered from 11 to 20, both inclusive, shall become due and payable 20 years after date, that ten of said bonds numbered from 21 to 30, both inclusive, shall become due and payable 30 years after date; that each and every of said bonds shall be receivable in the City of Palatka at the office of the City Treasurer, or at the office of Importers & Traders National Bank, in the City of New York.

Section 2. That said bonds shall be signed in the name of the City of Palatka, Florida, by the President of the City Council of the City of Palatka, and by the Mayor of the City of Palatka, and the seal of the City of Palatka shall be thereto affixed and attested by the City Clerk of the City of Palatka for safe keeping.

Section 3. That as soon as practicable after the passage and approval of this ordinance, the Clerk of the City Council shall advertise said bonds for sale; that said advertisement shall be published six times during a period of thirty days in a daily newspaper published in the City of Palatka; that said period of time for the publication of the advertisement of the sale of said bonds shall commence on the date of the first publication of said advertise-

ment and said advertisement shall be published on the last day of said period of time, and the word "during" shall be construed to include the first and last publication of said advertisement, and nothing in this ordinance shall be construed to prohibit the City of Palatka from advertising said bonds for sale, as of publication or publications, which the said City Council may select in addition to the publication above referred to.

Section 4. And said City Council is hereby authorized and empowered to accept any and all bids for said bonds, and to receive the same as often as the City Council shall deem necessary for the purpose of securing bids therefor, acceptable to the City Council of the City of Palatka.

Section 5. And said City Council is hereby authorized to sell said bonds, either in whole or in part, to such bidder or bidders bidding therefor, as will bring to the City of Palatka the highest price for said bonds.

Section 6. That the moneys derived from the sale of said bonds shall be deposited in the City depository in a fund separate from all other funds of the City of Palatka, and shall be paid out only for the purposes mentioned in said Chapter 9042 of the Acts of the Legislature of the State of Florida, 1921, upon warrants ordered by the said City Council.

Nothing in this ordinance shall be construed to prohibit the City of Palatka from withdrawing the said funds from deposit with the depository of the City of Palatka, in the event the highest rate of interest on the daily balance on hand can be obtained from any other reliable bank or banking house in the City of Palatka, and that the same kind of security shall be required of the City depository or any other bank or banking house having said funds on deposit, for the safe keeping and payment of said funds, as is now required of the City depository for the safe keeping of other funds of the said City.

Section 7. That the said bonds shall be designated as "Bonds Improvements" and the said bonds shall be substantially in the form following:

UNITED STATES OF AMERICA STATE OF FLORIDA CITY OF PALATKA HIGHWAYS IMPROVEMENT BONDS

KNOW ALL MEN BY THESE PRESENTS, That the City of Palatka, in the County of Putnam, and State of Florida, a Municipal Corporation under the laws of the State of Florida, for value received, do hereby certify that the following is a true and correct copy of the ordinance of the City Council of the City of Palatka, Florida, passed and approved on the 15th day of November, 1921, and that the same is hereby published in full compliance with an ordinance of said City Council.

Section 1. That there shall be issued by the City of Palatka, in the sum of \$125,000.00, authorized by Chapter 9041 of the Laws of the State of Florida, Acts of 1921, and to provide for the form and denomination, rate of interest, and interest paying dates, and maturity dates of such bonds; and to require the levy of taxes to pay the interest and to provide for the deposit and safe keeping and disbursement of the moneys and funds derived from the sale thereof.

Section 2. That there shall be issued by the City of Palatka, in the sum of \$125,000.00, authorized by Chapter 9041 of the Laws of the State of Florida, Acts of 1921, and to provide for the form and denomination, rate of interest, and interest paying dates, and maturity dates of such bonds; and to require the levy of taxes to pay the interest and to provide for the deposit and safe keeping and disbursement of the moneys and funds derived from the sale thereof.

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purpose of street paving improvements and extension of water mains for fire protection, commercial and domestic uses in the territory annexed to the City by the Legislature of the State of Florida at its session in the year 1921, under and pursuant to the power and authority granted to said City by Chapter 9042 of the Laws of the State of Florida for 1921, entitled "An Act to Authorize, Empower and Reauthorize the City of Palatka, in the County of Putnam, and State of Florida, to issue bonds in the sum of \$30,000.00, to be used exclusively in street paving improvements and providing for the betterment assessments, and in extending water mains for fire protection, commercial and domestic uses. In the territory annexed to the City of Palatka, by Act of the Legislature, A. D. 1921," and in full compliance with an Ordinance of said City, duly passed pursuant to the provisions of said act.

It is hereby certified that in issuing this bond and the remaining bonds of this issue, all requirements of the Constitution and Laws of the State of Florida have been strictly complied with, and no provision has been made as required by law for the levy and collection annually of a tax upon the entire taxable property in the City of Palatka sufficient to pay the interest due on said bonds each year and to create a sinking fund sufficient to pay the principal of said bonds and payable, so long as any of said bonds shall remain outstanding and unpaid.

IN WITNESS WHEREOF, the City of Palatka, Florida, has caused this bond to be signed by its Mayor, and by the President of its City Council, and attested by the Clerk of said City Council, and its corporate seal to be hereunto affixed, and this bond to be dated the 1st day of December, 1921.

Mayor City of Palatka, Florida

President of the City Council of the City of Palatka, Florida

Clerk of the City Council of the City of Palatka, Florida

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ed to cause all necessary papers to be prepared and steps to be taken to secure such validation.

Section 11. All prior ordinances of the City of Palatka inconsistent herewith are hereby repealed.

Section 12. This Ordinance shall take effect immediately upon its passage and approval by the Mayor, and by the City Council this 15th day of November, A. D. 1921.

President of City Council

ATTEST: CHAS. BURT, Clerk

Approved this 15th day of November, A. D. 1921.

HENRY M. FEARNSIDE, Mayor

11-23, 25, 29, 12-3, 10, 22, 11-23, 20&12-7, 14, 21

AN ORDINANCE To Provide for the Issuance and Sale of Bonds of the City of Palatka, in the sum of \$125,000.00, Authorized by Chapter 9041 of the Laws of the State of Florida, Acts of 1921, and to Provide for the Form and Denomination, Rate of Interest, and Interest Paying Dates, and Maturity Dates of Such Bonds; and to Require the Levy of Taxes to Pay the Interest and to Provide for the Deposit and Safe Keeping and Disbursement of the Moneys and Funds Derived from the Sale Thereof.

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