

Arrivals of Members of Congress. We hear of the arrival of the following named members of Congress in our city, in addition to those heretofore announced, viz:

Senators.—Messrs. Thomas Corwin, of Ohio; Henry Dodge and Isaac F. Walker, of Wisconsin; A. C. Dodge and G. W. Jones, of Iowa. Representatives.—Messrs. W. Brown, N. Albertson, and G. A. Fitch, of Indiana; W. Thompson, of Iowa; Chas. H. Williams and A. G. Watkins, of Tennessee; R. H. Stanton, of Kentucky; E. D. Baker, of Illinois; E. G. Spaulding and W. Underhill, of New York; M. B. Corwin, L. D. Campbell, J. L. Taylor, and J. B. Carter, of Ohio; W. Booth, of Connecticut; J. D. Kowlin, of Missouri; J. R. Chandler, H. D. Moore, and J. W. Howe, of Pennsylvania.

The Treasury Deficit. When we saw it announced by the National Intelligencer and the Republic that a deficit of fifteen or twenty millions of dollars would exist during the present and next fiscal years, we felt confident that the public moneys had been improvidently, if not corruptly, squandered by this administration—unless, indeed, the deficiency was merely pretended, for the purpose of strengthening the monopolists in their assault upon the revenue bill of 1848. There was hardly room for a reasonable doubt that, if the current expenses of the government had not been unnecessarily increased, the accruing revenues would be amply sufficient to meet them, and to pay the expenses growing out of the Mexican war. But since we have seen the explanation of the alleged deficit, given by the Republic, there is no longer room for any of the slightest uncertainty. That explanation is plainly and manifestly false; and to cover up its falsehood, low quibbling has been resorted to, which proves conclusively that the public revenues have been squandered and made away with by this administration, and that its organs dare not meet the public with a true statement of the manner in which our financial affairs have been conducted since the 4th of March last. The only supposition which can shield the administration from the charge of using the public moneys improperly and illegally, and of endeavoring to shield itself from exposure by false statements and by wilful deception, is the supposition that the Republic has acted in this matter without the sanction of the Secretary of the Treasury, and has pretended to speak in behalf of the administration, for the purpose of inducing the belief, after the manner of its predecessor, the National Whig, that it enjoys the confidence of the cabinet.

The Republic states that the alleged deficiency in the treasury was caused by expenses growing out of the Mexican war, and insidiously says: "Here is the deficiency stated, and the cause, which is amply sufficient to account for that deficiency." But, as if conscious that this statement was not sufficient for the people, when a loan of fifteen or twenty millions of dollars is demanded, it attempts to explain the mode in which the alleged cause operated. In order to do so, it goes back to the expenditures caused by the Mexican war during the years 1847 and 1848, which were provided for by the last administration. It says: "Our receipts in 1847 were \$20,346,790; our expenditures in the same year were \$50,929,093. Our receipts in 1848 were \$35,436,792; our disbursements in the same year were \$42,811,970." This statement is made in order to induce the belief that for those two years there was a balance against this government of \$30,957,523, the whole or a part of which was to be paid by this administration during the present and the next fiscal year. But we have shown that the whole amount of means in the treasury, during the year 1847, was \$20,346,790, as stated by the Republic, but \$4,435,928, and the whole amount of means in 1848 was not \$35,436,792, as stated by the Republic, but \$69,394,712; and that our expenditures during those two years did not exceed our receipts by \$30,957,523, as stated by the Republic, but our receipts exceeded our expenditures by \$1,944,785. And we would beg our readers to mark the criminal duplicity of the Republic, in speaking on behalf of Mr. Meredith. The Republic, in stating the receipts into the treasury for 1847 and 1848, states only the receipts from customs, public lands, and the other ordinary sources of revenue, and conceals the fact that during those years the government borrowed large amounts to carry on the Mexican war; and that the sums thus borrowed were paid into the treasury. And when we exposed this shallow and unworthy trick which it endeavored to palm off, it quibbles about the meaning of the word revenue, and contends that borrowed money does not increase the revenue of the government. This is disgraceful duplicity, which amounts in the present instance to direct and positive falsehood; for it was intended to deceive and mislead the public. If it is improper to term borrowed money "revenue," borrowed money certainly constitutes a portion of the receipts of the government; and the Republic, in excluding the money borrowed during the years 1847 and 1848 from the receipts of the treasury during those years, for the purpose of showing a balance against the government, which is to be discharged by this administration, endeavors officially to palm off a deliberate fraud upon the public, in order to cover up and conceal an illegal squandering, if not a corrupt appropriation, of the public moneys. Every dollar of the public debt contracted by the late administration, and embraced in the receipts for the years 1847 and 1848, was covered by United States stocks and treasury notes; and none of those stocks will come upon this administration for payment.

The Republic next adds the instalment due to Mexico on the 30th of May, the instalment which will fall due the 30th of May, 1850, and the sum to be paid Mexican claimants under the treaty—making an aggregate of \$10,510,000; and says, "This is a sum of \$47,677,523 over and beyond all receipts." When we exposed the utter falsehood of this assertion, by showing that there was a balance in the treasury of nearly two millions of dollars at the close of the year 1848—when the Republic asserted that the balance against the treasury was nearly thirty-seven millions—this paper resorts to the contemptible quibble we have mentioned, and says we have treated borrowed money as income. But there is no necessity for exposing this unworthy subterfuge, after having convicted Mr. Meredith's organ of downright falsehood in its statements relative to the moneys which have come under Mr. Meredith's control as Secretary of the Treasury. Falsehood and fraud go hand in hand; and the conduct of the Republic goes far to prove that the public moneys have been corruptly and illegally taken from the public treasury. Honest conduct needs nothing but an honest defence; and while the Secretary of the Treasury sanctions the defence put forth by the Republic, the administration must submit to the gravest suspicions. After making out, by false statements, an annual deficiency of forty-seven millions of dollars, the organ says: "A portion of it has already been provided for by an issue of treasury notes, on which interest has to be paid." The truth is, that all of it, except the instalment to be paid to Mexico, and the Mexican indemnities, has been provided for by loans and treasury notes, as the Republic well knew when its article was written; and its effort to avoid a literal falsehood, by saying that a portion had been provided for by an issue of treasury notes, omitting to state that the residue had been provided for by loans, may win it a character for subtlety, but, at the same time, it is thereby convicted of a dishonest effort to deceive and mislead the public as to the condition of the treasury.

The official announcement of the anticipated deficit alleges that the revenues of the government are not sufficient for the ordinary expenses of the government. This announcement may be considered modest, when it is recollected that the revenues of the government, independent of the land fund and of loans, amounted to \$22,106,108 for the year ending the 30th of June, 1848. If we are rightly informed, the revenue has not fallen off, but has rather increased. If so, it is plain that the deficit has been occasioned by extravagant and illegal expenditures—by California companies—by the payment of old claims that have been rejected—by illegal allowances to party favorites—and by appointing incompetent men to office, and thus making it necessary to give extra pay to others, in order to perform their duties. If these things had not been done, the revenues of the government would have been sufficient, not only for our ordinary expenses, but there would have been a surplus from which the extraordinary expenses of the government might have been paid. Mr. Polk, in his message of the 6th of July, 1848, accompanying the treaty of peace with Mexico, held the following language: "Without changing or modifying the present tariff of duties, so great has been the increase of our commerce under its benign operation, that the revenues derived from that source and from the sales of the public lands will, as confidently believed, enable the government to discharge, annually, several millions of the debt, and, at the same time, possess the means of meeting necessary appropriations for all other proper objects. Unless Congress shall authorize largely increased expenditures, for objects not of absolute necessity, the whole public debt existing before the Mexican war, and that created during its continuance, may be paid off, without any increase of taxation on the people, long before it will fall due."

In his message of December last, Mr. Polk said: "It is estimated that the receipts into the treasury for the fiscal year ending on the thirtieth of June, 1849, including the balance in the treasury on the first of July last, will amount to the sum of fifty-seven million eight hundred and sixty thousand dollars, and the disbursements for that year, including the balance in the treasury on the first of July last, will amount to the sum of thirty-two million five hundred and thirty thousand dollars; the difference, of twenty-five million three hundred and thirty thousand dollars, will be derived from customs; three millions of dollars from the sales of the public lands; and one million two hundred thousand dollars from miscellaneous and incidental sources, including the premium upon the loan, and the amount paid to be paid into the treasury on account of military contributions in Mexico, and the sales of arms and vessels and other public property rendered unnecessary for the use of the government by the termination of the war; and twenty million six hundred and ninety-five thousand four hundred and thirty-five dollars and thirty cents from loans already negotiated, including treasury notes funded, which, together with the balance in the treasury on the first of July last, will be sufficient to meet the requirements of the year." The expenditures for the same period, including the necessary payment on account of the principal and interest of the public debt, and the principal and interest of the first instalment due to Mexico on the thirtieth of May next, and other expenditures growing out of the war, to be paid during the present year, five thousand, including the reimbursement of treasury notes, to the amount of fifty million one hundred and ninety-five thousand two hundred and seventy-five dollars and six cents; leaving an estimated balance in the treasury on the first of July, 1849, of two million eight hundred and fifty-three thousand six hundred and ninety-four dollars and eighty-four cents.

The Secretary of the Treasury will present, as required by law, the estimate of the receipts and expenditures for the next fiscal year. THE EXPENDITURES, AS STATED BY THAT OFFICE, ARE THIRTY-THREE MILLION TWO HUNDRED AND THIRTY-THREE THOUSAND AND FIFTY-TWO DOLLARS AND SEVENTY-THREE CENTS, INCLUDING THREE MILLION SEVEN HUNDRED AND NINETY-NINE THOUSAND ONE HUNDRED AND TWO DOLLARS AND EIGHTEEN CENTS FOR THE INTEREST ON THE PUBLIC DEBT, AND SEVEN HUNDRED AND FORTY-THREE THOUSAND DOLLARS FOR THE PRINCIPAL AND INTEREST DUE TO MEXICO ON THE THIRTIETH OF MAY, 1850; LEAVING THE SUM OF TWENTY-FIVE MILLION EIGHT HUNDRED AND SIXTY-FOUR THOUSAND AND FIFTY DOLLARS AND THIRTY-FIVE CENTS, WHICH, IT IS BELIEVED, WILL BE AMPLY SUFFICIENT TO MEET THE REQUIREMENTS OF THE YEAR.

Such was Mr. Walker's estimate for the fiscal year ending the 30th of June, 1850. It was made up of the following items: Interest on the public debt \$2,640,000 00 Instalment to Mexico, 30th May, 1850 2,540,000 00 Ordinary expenses 25,924,000 00 53,104,000 00 The only item which is to be added to these for the fiscal year ending the 30th of June, 1851, is the amount to be paid as Mexican indemnities, which amount, according to the treaty, exceed in the aggregate \$3,250,000. But there is to be a deficiency of fifteen or twenty millions of dollars; and it is plain and apparent how it has been occasioned. All the expenses occasioned by the Mexican war, which will be paid during this and the next fiscal year, will be paid out of the fifteen or twenty millions of dollars, leaving the ordinary expenses of the government to absorb the whole revenues of the government. The ordinary expenses of the government are to overrun the estimates by fifteen or twenty millions of dollars in two years—say seven or eight millions a year; and when it becomes necessary to make that deficiency known, the administration charges it to the Mexican war. Mr. Meredith's conduct in this matter has been as pious with that of his organs. The expenses growing out of the Mexican war, for the year 1850, were known, and ascertained, and provided for, along with the estimated expenses of the government. Mr. Meredith finds that the ordinary expenses of the government exceed the estimates, so that he cannot discharge the amounts growing out of the Mexican war without additional means; and yet, as if holding the public intelligence in contempt, he gravely says the public revenues are sufficient for the ordinary expenses of the government, but fifteen or twenty millions in addition will be required for expenditures growing out of the Mexican war; so that his press may charge that the new loan was made necessary by the late administration, when it is made necessary by the extravagant ordinary expenditures of this administration. If the land fund was hypothecated for any portion of the public debt, so that he could not use it, he ought to have informed the country of the fact. But he has not done so. He charges everything to the Mexican war, and asks for an amount equal to the expenses of that war yet unpaid; and he thereby admits that the ordinary expenses of the government, under whig rule, have exceeded the estimates by that amount, and swallowed up all the revenues of the government. The revenues of the government, exclusive of the land fund, may be stated at thirty-two millions of dollars—six millions more than Mr. Walker estimated the ordinary expenses of the government for the year ending the 30th of June, 1850. Now that it is found that this administration has increased those expenses by that amount, Mr. Meredith pretends to charge the deficit thereby occasioned to those items of extraordinary expenditure which had been foreseen and provided for, as if the Mexican war had cost the nation fifteen or twenty millions of dollars more than the nation was aware of. He had no right to make the assertion he has made. It is not true, but was made for the purpose of deception, and to take away from this administration its just responsibility. Mr. Meredith, having declined a full exposition, should have contented himself with saying that fifteen or twenty millions, in addition to the revenue, would be required to meet the dues of the government to the 30th of June, 1851. But he had no right to charge the deficit to the Mexican war. He might have said with equal truth that the revenues were sufficient to meet the expenses of the Mexican war, but that the ordinary expenses of the government would require fifteen or twenty millions of dollars in addition to the revenue. The whole amount of expenditure authorized by Congress for the year ending the 30th of June, 1850, embracing the expenses growing out of the Mexican war, was \$35,429,041. This amount has been covered by the accruing revenues of the government; and if the expenditures authorized by Congress have not been illegally and improperly exceeded, the administration will not be able to show any deficit for the present fiscal year. On the contrary, there should be a balance in the

treasury on the 1st of July next of \$9,554,653; and if the ordinary expenses of the government have not been and shall not be improperly increased by this administration, the revenues of the government will be sufficient not only to discharge them, but to pay the expenses growing out of the Mexican war, and to meet the interest on the national debt, if not to discharge a portion of the debt itself. But if the ordinary expenses of the government are to swallow up all the public revenues, then, of course, a loan or treasury notes must be resorted to, in order to pay the Mexican instalment and the Mexican indemnity.

Some exorbitant claims may be trumped up by speculators or agents, on account of the war; but Congress will watch them with scrupulous suspicion, and, if unfounded, will arrest them. But even they cannot amount to a very large sum. Louisiana Election.—Consolidation of the Administration in General Taylor's favor. After the result of the Pennsylvania election was known, and when it was certain that the clouds of popular displeasure were rapidly gathering over the administration, General Taylor made, through his organ, the Republic, a personal appeal to the gallant people of Mississippi, whose bravado saved him from defeat on the bloody field of Buena Vista, and to his fellow-citizens of Louisiana, who, he said, were the first to rush to his rescue when threatened by the enemy on the Rio Grande, to rally and save his administration from impending overthrow. Mississippi responded by majorities against him varying from ten to twenty thousand, and Louisiana was equally deaf to the General's appeal. She has recovered her political position, and again stands proud and erect in the democratic phalanx. The fact that so many votes were given at the late election as in the presidential election in November, shows the desperation of the struggle. It shows, too, that the whole strength and power of the administration were pat forth to save themselves in the Delta State; but this availed nothing. Louisiana is heretofore again. Her noble democracy have won the crowning victory of the campaign.

As this is one of the most important elections of the year, we copy in full the following account of the canvass and the result from the Louisiana Courier, the organ of the democracy of that State—a journal conducted with signal tact and ability: Judging from the returns so far received, the vote of Louisiana at the election just closed, in favor of General Taylor, is the greatest ever before cast in this State. The causes of a result so extraordinary and unprecedented—a result as unexpected as it was unequalled, in view of all the considerations which could legitimately influence the election—may well be made the subject of remark, if not of investigation. Louisiana is peculiarly free from those local differences which, in almost every other State of the Union, exercise an influence more or less weighty upon their elections. It is true, public opinion in this State is divided as to the propriety and expediency of so amending the State constitution as to make the judiciary elective, and to extend the charter of our other States or foreign countries, to our own; but these are questions of national policy, issues, when presented by democrats, were always avoided by the whigs—namely, in every part of the State, one of the less exalted regions, the present much-abused tariff was more or less supported by whig organs. Turn the matter over as we may, still nothing is discovered in our local politics which would justify us with any show of reason in this most extraordinary result. It is certain, however, that during the whole of the canvass, the whigs displayed the greatest zeal and perseverance, and were industriously engaged in every part of the State, in this city, labored assiduously for months in organizing their party, and in maintaining an active correspondence with every parish in the State. All their leading men in the country were almost constantly and noiselessly engaged in thoroughly canvassing their respective parishes. Their central committee, and their friends here, were constantly in the most remote parts of the State, arranging the people for every stamp. Their press, too, has not been behind its supporters in zeal and activity for the cause. Copies of the Bee, we are informed, could be found in almost every house in the State. New whig papers appeared here and there throughout the country; and our whig candidates were all splendidly and expensively supported by the whigs. To sum up all their efforts in one sentence, they sought out every man in the State who was fool enough to beajoined, or vile enough to be bought; and in the complete accomplishment of a task equally laborious and dirty, neither pains nor expense was spared. As the canvass grew warmer, the administration, with its accustomed disregard of all plebeian and friends here, through its organs at Washington, solicited aid of applications in behalf of the whig candidates. Even the President felt called upon to throw his influence in the whig scale, and to take an active part in the struggle, by declaring that the loss of Louisiana would affect him more than all the losses which the whigs have experienced during the last ten years.

The day of trial was approaching when the whigs put all their engines of party warfare in full operation. Calumny, misrepresentation, injustice, and corruption, were never more actively, if more effectually, employed than when they were the few days that preceded the 8th of this month. The whig press, and the several States, and the whigs marked its progress, and the result of its operations, far above the one, the dark proceedings of which have rendered memorable that on which General Taylor was elected. Now, the money which was spent in this way was far too widely and lavishly scattered abroad to escape general notice. The whig press, and the several States, and the whigs marked its progress, and the result of its operations, far above the one, the dark proceedings of which have rendered memorable that on which General Taylor was elected. Now, the money which was spent in this way was far too widely and lavishly scattered abroad to escape general notice. 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