

The Bedford Gazette.

BY MEYERS & MENGEL.

BEDFORD, PA., THURSDAY MORNING OCTOBER 28, 1869.

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TERMS OF PUBLICATION.

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The proprietor takes pleasure in offering to the public the following articles belonging to the Book Business, at CITY RETAIL PRICES:

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STATIONERY,
Congress, Legal, Folio,
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Several hundred Different Figures, the Largest lot ever brought to Bedford county for sale at price CHEAPER THAN EVER SOLD in Bedford.

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Madame Demorest's Mirror of Fashions,
Electric Magazine,
Godey's Lady's Book,
Galaxy,
Ladies' Friend,
Ladies' Repository,
Our Young Folks,
Nick Nax,
Yankee Notions,
Budget of Fun,
Jolly Joker,
Plummy Plowboy,
Lippincott's Magazine,
Riverside Magazine,
Waverley Magazine,
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Gardner's Monthly,
Harpur's Weekly,
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Every Saturday,
Living Age,
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Arthur's Home Magazine,
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Constantly on hand to accommodate those who want to purchase living reading matter.

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Miscellaneous.

ELECTRIC TELEGRAPH IN CHINA.

THE EAST INDIA TELEGRAPH COMPANY'S OFFICE.

Nos. 23 & 25 Nassau Street, NEW YORK.

Organized under special charter from the State of New York.

CAPITAL.....\$5,000,000
50,000 SHARES, \$100 EACH.

DIRECTORS.

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The Chinese Government having (through the Hon. Anson Burlingame) conceded to this Company the privilege of connecting the great sea- ports of the Empire by submarine electric tele- graph cables, we propose commencing operations in China, and laying down a line of one hundred miles at once, between the following ports, viz :

Canton.....1,600,000
Macao.....60,000
Hong-Kong.....250,000
Swatow.....200,000
Amoy.....250,000
Foo-Chow.....1,250,000
Yan-Chow.....300,000
Ningpo.....400,000
Hang Cheen.....300,000
Shanghai.....1,000,000
Total.....5,910,000

These ports have a foreign commerce of \$900,000,000, and an enormous domestic trade, besides which we have the immense internal commerce of the Empire, radiating from these points, through its canals and navigable rivers.

The cable being laid, this company proposes erecting telegraph lines, and establishing a speedy and trustworthy means of communication, which must command there, as everywhere else, the commu- nications of the Government, of business, and of social life, especially in China. She has no postal system, and her only means now of communicating information is by couriers on land, and by steamers on water.

The Western World knows that China is a very large country, and densely populated; but few yet realize that she contains more than a third of the human race. The latest returns made to her central authorities for taxing purposes, by the local magistrates make her population Four hundred and Fourteen millions, and this is more likely to be under than over the actual aggregate. Nearly all of these who are over ten years old, not only can read and write. Her civilization is peculiar, but her literature is as extensive as that of Europe. China is a land of teachers and traders; and the latter are exceedingly quick to avail themselves of every profitable facility for procuring early information. It is observed in California that the Chinese make great use of the telegraph, though it there transmits messages by means of Chinese interpreters, and that steamers are owned by Chinese merchants, and used by them exclusively for the transmission of connecting all their great seaports, were now in existence, it is believed that its business would flourish, and that it would be a great degree remunerative to capitalists, and to our whole people. It is of vast national importance, and early intelligence. If the telegraph were erected, it would be a desirable investment by editorial articles in the New York Herald, Tribune, World, Times, Post, Express, Independent, and in the Philadelphia, New York American, Press, Ledger, Inquirer, Age, Bulletin and Telegraph.

Shares of this company, to a limited number, may be obtained at \$20 each, \$10 payable down, \$15 on the 1st of November, and \$25 payable in monthly instalments of \$2.50 each, commencing December 1, 1869, on application to

DREXEL & CO.,
34 South Third Street,
PHILADELPHIA.

Shares can be obtained in Bedford by applica- tion to Reed & Schell, Bankers, who are authorized to receive subscriptions, and can give all ne- cessary information on the subject. sept21

W. E. combine style with neatness of fit.

And moderate price with the best workmanship.

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604 MARKET STREET,
PHILADELPHIA.

THE BEST PLACE TO BUY
choice brands of chewing Tobacco and
Cigars, at wholesale or retail, is at OSTER'S. Good
natural leaf Tobacco at 75 cents. Try our best
Yara and Havana cigars—they can't be
beaten.

Dry-Goods, &c.

NEW GOODS JUST RECEIVED
AT J. M. SHOEMAKER'S BARGAIN
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[From the New York Freeman's Journal.]
THE NATIONAL ADMINISTRATION
GAMBLING TO THE RUIN
OF THE PEOP-
LE.

During the months from August to December it is required by the interest of the producing classes that currency should be more plenty, in order to move the surplus crops from the broad fields from the interior seaboard. This used to be done when we had gold and silver as our only legal money.

Grant's Administration, with an infernal and ever-tightening grip, has been withdrawing the paper stuff that is now our only currency, at the very time that the farmers and merchants of the interior needed its increase. We hope and trust the people of the interior may recognise, without regard to politics, what is distressing them.

The value of grain and provisions, as well as of cotton, at a time like the present, depends very much on the prices offered on the sea-board by foreign shippers. These purchases, for foreign account depend on the price of gold. If the purchasing price of wheat for exports is a dollar a bushel, in gold; then, if gold be at 50 per cent. premium, the price in greenbacks will be one dollar and a half. If the gold premium be only 25 per cent. then wheat will bring, in greenbacks, only one dollar and a quarter.

According to the old Democratic plan of government, before the war, Government did not meddle with the business of the people, but held that ten dollars meant ten dollars in gold, and so the courts had to decide. According to the new regime, Government meddles with everything, not only taxing everything and everybody, for money's most prodigally wasted but undertaking to fix the price of their filthy greenback paper currency that is impoverishing us.

Were this administration of Government in the least interested in the welfare of the country, having undertaken to control the value of our paper currency, it would try and keep it on an equilibrium. The thing that upsets all calculation in honest business, is the fluctuation in the value of the legal tender currency.

An honest merchant, in these late years, buys for his customers, tea, coffee, sugars or dry goods, or other foreign commodities, on the basis of gold at a hundred and forty. By a twist of the money market, at the option of President Grant and his Secretary of the Treasury, Boutwell, gold is tumbled down ten per cent. The merchant that has bought at the higher figure, has been cheated, not only out of his legitimate profits, but he must sell at a large loss on what he has paid.

This Government of Grant and Boutwell, meantime, take the responsibility of regulating the price of gold.

If they had the right to do this, which they have not, they ought to have gotten some one less incapable than themselves to have told them how to do it, without hurting everybody. They might if they had the right, which they assume—have forewarned the public that in September, the price of gold would be advanced. This would have been to the interest of the farmers, and other producers. If the Administration of Grant and Boutwell had had the right, which it had not, it would have done a good thing by putting up the price of gold to fifty per cent. premium during the months that crops are coming forward and being exported. It would have put more currency into circulation and it would have realized for the farmers better prices for the grain, &c., exported. As it is, gold is hardly at a premium of thirty per cent., and the farming, &c., classes, are to be hard put to it.

Thus much on the supposition that all this has happened by putting pumpkins and imbeciles, merely, at the helm, in such critical times. But now, to see whether these contemptible incapables have not tried to make themselves the tools of gamblers, to enrich themselves at the public expense.

There is an old saying about "honor among thieves." We can imagine such a thing among a class of sharp-witted fellows, who count themselves outcasts from the common society of men, and make a community for themselves. But an accidental association of unprincipled cloth-hoppers, if put in prominent position in a country so debauched as to have so placed them, is another thing. We do not believe there is likely to be any honor among such creatures—if they get a chance to cheat each other. They will hold together only so long as the advantage of each one may dictate.

This much we say in preface to what, on the authority of the Daily Times—conservative Black-Republican—of the Herald—Grant administration paper—and of the Sun, Radical Republican, and original advocate of Grant, has been made public during the past week, in regard to.

ASTOUNDING DISCLOSURES.
On the 23d and 24th of last month, a movement was made in the Gold market that paralyzed business in New York, and ruined, or greatly distressed, multitudes who never speculated in the Gold Room or on the Stock exchange. The price of gold went up, in those two days from a hundred and thirty-four to a hundred and sixty-five; and then very suddenly, fell to a hundred and thirty-five—from which it has since receded to about one hundred and thirty. The advance was too rapid to have been either salutary or legitimate. The subsequent collapse was utterly disastrous. How it was brought about?

The Daily Times, an Administration paper says that it was openly vaunted

in the market that the "highest" authority in Washington Administration was pledged not to let Secretary Boutwell sell gold while the clique, or "How long has this scheme been in progress, and who were the originators? The ruined bankers of New York demand to know it.

"An indignant country demands it, and asks why the carriage of the cool-headed, sharp, keen President of the Erie road has been seen morning and night in West Twenty-seventh street, at the residence of the brother-in-law of the President. Perhaps the confidential agent of the shrewd Prince of Erie, who has, in the last two weeks, made so many midnight journeys to Washington, Pennsylvania, might explain something about the matter. The frequent interviews of the Admiral with Gen. Grant at New York, Saratoga, Long Island Sound, and elsewhere, are very significant.

"Whose influence was it that appointed the present Sub-Treasurer of New York, after another man's commission had been made out? And what kind of a bargain was made.

"How much money has been sent to Washington that was not used in furnishing the White House in the last week or two?

"Who cashed the \$100,000 check, and the \$25,000 check, handed to a member of the President's family? Now, what shall we say in the face of all this terrible evil?

On Thursday the 30th ult., the New York Sun sent one of its trusted managers to visit this brother-in-law of President Grant—one Corbin, residing now in a house in Twenty-seventh street, in this city—to know what he had to say about it. This Corbin denied that he had seen James Fisk, Jr., President of the Erie Railroad, since some time, when the latter called to know of the whereabouts of President Grant, on one of his visits in this region. Next day, Mr. Fisk told the same manager of the New York Sun, that he had been in this Corbin's house at the very hour when the man of the Sun had called to see Corbin. The representative of the Sun, moreover, declares that he recognized Mr. Fisk's carriage at Corbin's door, when he called to see Corbin, and was put off, on the ground that he was busy.

The Sun certifies to the following, as relating to the disastrous days of Friday September 24th, and Saturday the 25th.

"While Fisk, Jr., was coolly unlocking his millions and reaping immense fortunes for the clique, Mr. Corbin unfortunately held for higher rates, and was caught with millions on his hands when the wild day of Friday ended. Fearing that Boutwell might have determined to follow up his sale of \$4,000,000, with other heavy sales, the clique implored Mr. Corbin to go to Washington and prevent it. Fisk Jr.'s, coach was at the President's brother-in-law's brown stone mansion, at an early hour last Saturday morning. It was there on hour again at noon, and again from 3 to 5 p. m. Mr. James Fisk, Jr., was with Mr. Corbin during all those hours, and at 9 p. m., Mr. Corbin hastened to Jersey City and took cars for Washington. With him, the Herald has stated, he took a certified and endorsed check for \$100,000 in gold.

Well it is asked, in the Herald, "who cashed that hundred thousand dollar check?"

The man who, elevated, in chastisement of a misguided people, to the chair of chief magistrate of the United States, named A. T. Stewart, who had given him one house and lot, to be Secretary of the Treasury; and one Borie, an old moneyed fool of Philadelphia, who had given him another house and lot, to be Secretary of the Navy—and who used to try and swap knives, while kicking his heels against the counter of his father's shop in Galena, Ill., after having been forced to quit the old Army in disgrace, and having behaved so badly near St. Louis as to force his wife to quit him—is not the one that can pass by, in silence, these terrible revelations on the part of the very men and journals who promoted his disastrous election. Or, rather, we may suppose, he will pass them unheeded—except he gathers up his ill-gotten gains, and escapes from the country. We do not think that this son of Jesse has enough of sentiment in him to lead him to run away—so long as he has a Radical Congress to back him, on condition of his continuing its disgraced and wretched tool.

But what are the farmers and merchants of the country going to do about it? Have they, yes or no, had enough of this kind of "war glory"? Are they so far restored to a right mind as to care nothing for former political notions that have led to these disasters, and to be ready to try and restore a sane, and safe, and wise, administration of public affairs, under the old fashioned methods of the Democratic party.

The infamous party propose more hundred-thousand dollar checks for Grant, and more taxation for the people.

The Democratic party is pledged to a retrenchment of expenses; to a relief from the undue burden of taxation; and to putting some one in the Presidential