Saint Mary's Beacon.

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State Laws.

PASSED BY THE

GENERAL ASSEMBLY OF MD

At the January Session, 1870.

PUBLISHED BY AUTHORITY.

CHAPTER 325.

AN ACT

To amend Article eighty-one of the Code of Public General Laws, entitled "Revenue and Taxes," by adding sub-sections five six, seven, and eight to section thirty-four of Article eighty-one, and relating to the appointment of Collectors and collections of taxes.

Sec. 1. Be it enacted by the General Assembly of Maryland, That the following sub-sections be and they are hereby added to section thirty-four of Article eighty-one of the Code of Public General Laws, entitled "Revenue and Taxes" to be designated respectively as sub-sections five and six.

Sub-section 5 It shall be the duty of the several Collectors of taxes to pay over under oath to the Treasurer of the State of Maryland and to the Treasurer of the respective counties or to return under oath to the County Commissioners of the respective counties where there is no county Treasurer, on the first Tuesday of July next, after said taxes are placed in their hands for collection and on the first Tuesday in each and every October, January, April, July and thereafter, the amount collected by them, until the collections are completed; and on failure to make such quarterly payments or returns, the delinquent Collector may be removed by the County Commissioners, and at the end of the time herein allowed for the collections aforesaid by said Collectors, they and each of them shall make to the County Treasurer, or to the County Commissioners where there is no County Treasurer, a full and complete return, under oath, of the whole amount of taxes collected by them during the year, and on failure to complete within eighteen months from the day and date of receiving said taxes for collection, the collection and return of the whole amount thereof to the State Treasurer, and to the County Treasurer of the [illegible], or their order respectively, except such sums as the County Commissioners upon the examination of the returns of said collection may determine to be and to have been uncollectable, their bonds shall be liable for the same, and the County Commissioners shall cause suit to be brought on the bonds given for the county taxes, and the Comptroller may cause suit to be brought on the bonds given for State taxes to the next term of the Circuit Court thereafter, and the said Court is hereby authorized and required upon motion of the attorney of said Commissioners, or the attorney of the State, after notice to said Collectors and their sureties to take judgment without stay of execution for such amounts as may be found due by them for non payment or settlement of said taxes and the amount of said judgment shall be collected within ninety days thereafter; nor shall any case be postponed beyond the term of said Circuit Court in which such action may be brought as hereinbefore prescribed.

Sub section 6 The County Commissioners shall not appoint any person as Collector of State or County taxes whose collections have not been made, and whose accounts have not been settled in full as Collector of taxes within twelve months after the expiration of the year in which such tax bills have been placed in their hands for collection, unless said County Commissioners shall have been satisfied by a statement made to them under oath that the said Collectors have complied with all the requirements of this law, and that the said delinquencies were uncollectable; and the said Commissioners may require from Collectors any further proof which in their judgment may seem necessary.

Sec 7 And be it enacted, That all laws inconsistent with this Act be and the same are hereby repealed.

Sec 8 And be it enacted, That Washington and Allegany counties are hereby exempted from the operations of this Act.

Sec 2 And be it enacted, That this Act shall take effect on the [illegible] of April, eighteen hundred and seventy.

Approved April [illegible] 1870.

ODEN BOWIE,
Governor.

June 9, 1870—1t.

[CHAPTER [illegible]]

AN ACT

To provide for the renewal of certain bonds and certificates of indebtment of the State, already due, and of others falling due in the year eighteen hundred and seventy; and to provide for the sale of certain stocks of the State to pay the holders of said bonds, who may demand payment thereof:

Sec. 1. Be it enacted by the General Assembly of Maryland, For the purpose of replacing and more effectually securing the payment of the interest upon the outstanding sterling five per cent. debt, created by the Act of eighteen hundred and thirty-eight, chapter three hundred and eighty-six, and the five per cent. converted debt, under chapter forty-one of the Acts of eighteen hundred and forty-seven, which become due in eighteen hundred and sixty-five, and the outstanding six per cent. debt, created by the Act of eighteen hundred and thirty-four chapter two hundred and forty-two, maturing in the year eighteen hundred and seventy; the Treasurer of the State is hereby authorized and directed to issue new bonds or certificates of debt, countersigned by the Comptroller of like amount, and bearing the same rate of interest as the bonds for which they are respectively substituted, with coupons for the semi-annual interest thereon, and redeemable in not less than ten nor more than fifteen years; which said new bonds shall be numbered and lettered so as to correspond with the bonds for which they are substituted; such new and substituted bonds to be issued and delivered only at the option of the holders of the said over due and maturing bonds, and upon the surrender thereof by the lawful holders.

Sec 2 And be it further enacted, That the Comptroller and Treasurer are hereby authorized, with the approbation of the Governor, to sell and dispose of the Baltimore city six per cent. stock, amounting to one hundred and fifty-four thousand five hundred and fifty dollars, ($154,550,) belonging to the State, and the State's stock in the Farmers' National Bank of Annapolis, amounting to forty-six thousand four hundred and seventy dollars, ($46,470,) and the State's common stock in the main stem of the Baltimore and Ohio Railroad Company, amounting to five hundred thousand dollars, ($500,000,) the same to be disposed of in the order above named, or so much thereof as may be necessary for the purpose of paying and cancelling so many of the said bonds of this State, already due and to become due in the year eighteen hundred and seventy, as the holders thereof may require to be paid, and who may refuse to accept new and substituted bonds therefor, as herein before provided, and the Comptroller is hereby authorized to draw his warrant upon the Treasurer, who thereupon is authorized to pay to the holders so demanding payment, the amounts of such bonds, upon which payment may be demanded.

Sec 3 And be it enacted, That upon the issue of any new bond, according to the provisions of the first section of this Act, the Treasurer, in the presence of the Comptroller, shall cancel [illegible] per entry thereof, in a book to be kept for that purpose, he shall in the presence of the Governor and Comptroller, destroy the old bond for which any new bond has been substituted.

Sec. 4. And be it enacted, That this Act shall take effect from and after its passage.

Approved April 4th, 1870.

ODEN BOWIE,
Governor.

June 9, 1870—1t.

[CHAPTER 292.]

AN ACT

To repeal the second and third sections of the Act, passed at the January Session, eighteen hundred and sixty-eight, chapter three hundred and two, entitled, "An Act to provide for refunding money paid into the Treasury."

Sec. 1. Be it enacted by the General Assembly of Maryland, That the second and third sections of the Act passed at the January Session, eighteen hundred and sixty-eight, chapter three hundred and two, entitled, "An Act to provide for refunding money paid into the Treasury," be and the same are hereby repealed.

Sec. 2. And be it enacted, That this Act shall take effect from the date of its passage.

Approved April 4, 1870.

ODEN BOWIE,
Governor.

June 9, 1870—1t.

[CHAPTER 262.]

AN ACT

Providing for the erection of an additional Live Stock Scale and appropriating a sum of money therefor.

[illegible] will be paid to the [illegible] by the General [illegible] payments of tobacco and grain, [illegible] fertilizers, seeds, groceries, &c., at the State [illegible] at market rates. [illegible] and he is hereby [illegible]

WM. H. OWENS, [illegible] ted an additional Live Stock [illegible], with a house to be used as an office, and to be attached thereto, the said scale and house to be erected on the property belonging to the State of Maryland, now used as a Live Stock yard.

Sec 2 And be it enacted, That the sum of two thousand and two hundred dollars, or so much thereof as may be necessary, be and the same is hereby appropriated for the purpose of carrying into effect the provisions of this Act, and the Comptroller is hereby authorised to draw his warrant upon the Treasurer for such sum, payable to the order of the Weigher of Live Stock on his certificate under oath, that the accounts presented for payment are correct.

Sec. 3. And be it enacted, That this Act shall take effect from the date of its passage.

Approved April 4, 1870.

ODEN BOWIE,
Governor.

June 9, 1870—1t.

[CHAPTER 301.]

AN ACT

To repeal chapter two hundred and nine ty-nine of the Laws of Maryland, approved March thirtieth, eighteen hundred and sixty-seven, chapter two hundred and ninety, entitled an Act to add a new Article to the Code of Public General Laws to be entitled "Public Roads," except so far as said Act relates to Somerset county.

Sec. 1. Be it enacted by the General Assembly of Maryland, That chapter two hundred and ninety-nine of the laws of Maryland, approved March 30th, eighteen hundred and sixty-eight, entitled an Act to repeal the Act of eighteen hundred and sixty-seven, chapter two hundred and ninety, entitled an Act to add a new Article to the Code of Public General Laws, to be entitled "Public Roads," except so far as said Act relates to Somerset county, in so far as relates to Prince George's county, be and the same is hereby repealed.

Sec. 2 And be it enacted, That this Act shall take effect from the date of its passage.

Approved April 4, 1870.

ODEN BOWIE,
Governor

June 9, 1870—1t.

[CHAPTER 296.]

AN ACT

To amend the Act passed the thirtieth day of March, Eighteen hundred and sixty-eight, Chapter four hundred and six, entitled "An Act to repeal the Act passed twenty-third of March, eighteen hundred and sixty seven, Chapter one hundred and eighty-four, entitled an Act to repeal Article 71, of the Code of Public General Laws in the State of Maryland, entitled Oysters," and to re-enact the same with amendments, by adding the following section thereto:

Sec. 1. Be it enacted by the General Assembly of Maryland, That the Act passed March the thirtieth eighteen hundred and sixty-eight, Chapter four hundred and six, entitled "An Act to repeal the Act passed the twentieth day of March, eighteen hundred and eighty-four, entitled An Act to repeal Article seventy-one of the Code of Public General Laws of the State of Maryland, entitled Oysters" and to re-enact the same with amendments, by adding thereto the following section:

Sec 2 And be it enacted, That in addition to the duties required of the commanding officer of the Oyster Police Force, under the provisions of the forty-first Section of Chapter four hundred and six of the Act of Assembly, passed at January Session, eighteen hundred and sixty-eight, the said commanding officer be, and he is hereby required, from the first day of October in each year, till the first day of April of the following year, at such times as he shall be able to spare them, to detail a portion of his force, together with a boat or barge, to visit and cruise about the Susquehanna and other rivers of this State, and enforce the provisions of Article ninety-eight of the Code of Public General Laws relating to Wild Fowl.

Sec. 3. And be it enacted, That this Act shall take effect from the date of its passage.

Approved April 4, 1870.

ODEN BOWIE,
Governor.

June 9, 1870—1t.

[CHAPTER 391.]

AN ACT

To repeal section five hundred and thirty-five, Article four, Code of Public Local Laws, for the City of Baltimore, sub-title, "Tobacco," and to enact a substitute therefor.

Sec. 1. Be it enacted by the General Assembly of Maryland, That section five hundred and thirty-five, Article four, of the Code of Public Local Laws, title, "City of Baltimore," sub-title, "Tobacco," be repealed, and the following enacted in lieu thereof:

535. After the passage of this Act, it shall not be lawful to carry out of this State, in hogsheads, any tobacco raised in this State, except in hogsheads which shall have been inspected, passed, and marked, agreeably to the provisions of this Act, unless such tobacco shall have been inspected and passed before this Act goes into operation, and any person violating the provisions of this section, shall forfeit and pay the sum of three hundred dollars, which may be recovered in any Court of law of this State, and which shall go to the credit of the tobacco fund; provided, that nothing herein contained shall be construed to prohibit any grower of tobacco, or any purchaser thereof, who may pack the same in the county or neighborhood where grown, from exporting or carrying out of this State, any such tobacco without having the same opened for inspection; but such tobacco so exported or carried out of this State without inspection, shall in all cases be marked with the name in full of the owner thereof, and the place of residence of such owner, and shall be liable to the same charge of outage and storage as in other cases, and any person who shall carry or send out of this State any such tobacco, without having it so marked, shall be subject to the penalty prescribed by this section.

Sec. 4. Be it enacted, That this Act shall take effect from the date of its passage.

Approved [illegible]

ODEN BOWIE,
Governor.

June 9, 1870—1t. [illegible]

[CHAPTER 206.]

AN ACT

To create State Banking institutions, to enable the several National Banks in this State, State and National, to avail of the provisions thereof.

Sec. 1. Be it enacted by the General Assembly of Maryland, That associations for carrying on the business of banking may be formed by any number of persons, not less in any case than five, who shall enter into articles of association, which shall specify in general terms the object for which the association is formed, and may contain other provisions not inconsistent with the provisions of this Act, which the association may see fit to adopt for the regulation of the business of the association and the conduct of its affairs, and that the President and Cashier elect of any existing bank in the State of Maryland, established either under the laws of this State or of the United States, together with any five Directors thereof elect, be and they are hereby appointed commissioners, with authority to establish a Banking Institution in their now locality or any other within the State, and under their present style so modified, however, by omitting the word "National" where now existing as to represent a State institution, and when deemed necessary and advisable, to adopt a new style altogether.

Sec. 2. Be it enacted, That the said institution under the name and style adopted, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defended and be defended in Courts of Record or any other place whatsoever; to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute.

Sec. 3. [illegible] capital stock of said corporation, when located in the City of Baltimore, shall consist of not less than three hundred thousand dollars, divided into shares of one hundred dollars each, with the privilege of so increasing from time to time the number of shares to in all twenty thousand, thus making the entire capital stock two million dollars, and when three hundred thousand dollars of said capital stock shall have been full paid in the "lawful money of the United States," and so certified by a majority of the said commissioners or Directors to the Treasurer and Comptroller of the State, and a certificate of their so organization be transmitted to the Clerk of the Court of Appeals, to be by him recorded among the records of his office, and not before, shall they be entitled to all the benefits and privileges herein conveyed or intended to be conveyed.

Sec. 4. And be it enacted, That the capital stock of said corporation, when located other than in the City of Baltimore, shall consist of not less than fifty thousand dollars, divided into shares of one hundred dollars each, with the privilege of so increasing from time to time the number of shares to in all five thousand, thus making the entire capital stock five hundred thousand dollars, and when fifty thousand dollars of said capital stock shall have been full paid in the "lawful money of the United States," and so certified by a majority of the commissioners or Directors to the Treasurer and Comptroller of the State, and a certificate of their so organization be transmitted to the Clerk of the Court Appeals, to be by him recorded among the records of his office, and not before, shall they be entitled to all the benefits and privileges herein conveyed or intended to be conveyed.

Sec. 5. And be it enacted, That the said commissioners, or a majority of them, shall be and hereby constituted a Board of Directors, to manage the affairs of the said corporation until the second Monday of July ensuing its or their organization under this Act, and until successors shall be chosen, and in case it should at any time happen that an election of Directors or appointment of President of the said bank should not be made so as to take effect on any day when in pursuance of the law, the same should take effect, the corporation shall not for that cause be deemed to be dissolved, but it shall be lawful at any time within thirty days thereafter, to make such election and appointment in such manner as shall be directed and provided by the ordinances of the bank, and in case of the death, resignation, removal out of the State, or other disqualification of any Director or of the President of the said Bank, the vacancy thereby occasioned may be filled by the Directors for the time being, electing a Director or appointing a President, as the case may be, for the balance of the time.

Sec. 6. And be it enacted, That the affairs of the several and singular corporations herein provided for, shall be managed by a President and Directors in each of said corporations, and the number of Directors in any of the said corporations shall not be greater than seven nor less than five, and the number of Directors in any of said corporations may be changed by the stockholders from time to time, within the limits as to number aforesaid, and no person shall be a Director in any of the said corporations who is not a stockholder thereof, and who is not also a citizen of the State of Maryland.

Sec. 7 And be it enacted, That the [illegible] rules, restrictions, limitations and provisions, shall form and be fundamental articles of the constitution of each of the said corporations, namely:

ARTICLE I.

Every stockholder shall be entitled to one vote for every share which he, she, it or they may hold to the number of not exceeding ten shares, and to one vote for every additional two shares to the number of not exceeding one hundred shares in all, and to one vote for every additional five shares hereafter, but no share of stock shall entitle any holder to a vote which shall not have been holden four calendar months previous to the day of election, and stockholders actually resident within the United States, and none others may vote at elections by proxy.

ARTICLE II.

None but a stockholder, being a citizen of this State, shall be eligible as a Director or President, and every President or Director, as the case may be, shall cease to be a Director or President upon his ceasing to be a citizen of this State, or stockholder.

ARTICLE III.

No Director of any one of the said corporations shall be at the same time a Director of any other bank in this State, and once in each year the Directors shall lay before the stockholders of each of said corporations, at a general meeting, for their information, an exact and particular statement of the debts which shall have remained unpaid after the expiration of the original credit, and the surplus profits, if any, after deducting losses and dividends.

ARTICLE IV.

The Treasurer of this State shall be furnished with statements of the amount of the capital stock of the corporation, and of the debts due to and from the same, specifying those due to and from other banks, of the moneys due and owing, of the notes in circulation, of the cash on hand, specifying the amounts of coin, and of the notes of other banks, of the value of the real estate held by the corporation, and of the amount and value of public or other stocks owned by the corporation, said statement to be furnished twice in each year, and to show the condition of the corporation in the said particulars as they may appear at the close of the business transactions of the day in settlement thereof, on the first Monday of January and the first Monday of July, and each of the said corporations shall publish said statement so made to the Treasurer, in at least one of the daily newspapers published in the City of Baltimore, if the corporation be located in said city, or in a newspaper published in the county in which the corporation may be located if not located in said city, said statements in all cases to be verified by the oath or affirmation of the President or Cashier of the corporation.

ARTICLE V.

The issues or notes, usually denominated bank notes, which it shall be lawful for the corporation to issue, shall not at any time exceed the amount of its capital stock actually paid in, and no note shall be issued of a less amount or denomination than five dollars, nor of any amount intermediate between five and ten dollars, and the General Assembly may at any time restrict the issue of such notes, both in the amount which may be issued and in the denomination of the notes.

ARTICLE VI.

The President, each Director, Cashier and Treasurer, before he enters upon the duties of his office, shall take the following oath or affirmation, as the case may be: "I —— do swear or affirm, that I will faithfully, impartially, diligently and honestly execute the duties of —— agreeably to the provisions of law and the trust imposed in me, to the best of my skill and judgment."

ARTICLE VII.

The total amount of the debts which any of the said corporations shall at any time owe, exclusive of its issues or notes, usually denominated bank notes, whether by bond, bill, note or other contract, shall not exceed the amount of capital stock actually paid into the said bank; provided, that the money deposited in the said bank for safe-keeping, shall not be considered as the debts of the bank within the provisions of this clause, unless the contracting of a greater debt shall have been previously authorized by a law of this State, and in cases of excess, the Directors under whose administration it shall happen, shall be liable for the same in their natural and private capacities, and an action may in such cases be brought against them, or any of them, or their heirs, executors, administrators, in any Court of Record in this State by any creditor or creditors of said corporation, and may be prosecuted to judgment and execution, any condition, covenant or agreement to the contrary notwithstanding, but nothing herein contained shall be construed to exempt the said corporation, or the lands, tenements, goods and chattels of the same from being also liable for and chargeable with the said excess, and such of the said Directors who may have been absent when the said excess was created, or who may have dissented from the resolution or Act whereby the same was created, may respectively exonerate themselves from being so liable by forthwith giving notice of the fact, and of their absence or dissent to the Governor of this State, and to the stockholders at a general meeting which they shall have power to call for that purpose.

ARTICLE VIII.

The President and a majority of the Directors shall constitute a Board for the transaction of business, and in the event of the election of one of the Directors elect, to the office of President, then in that case the President and three Directors shall constitute a Board and quorum for the transaction of business generally, but ordinary discounts may be made by the President and three Directors, or a majority of any Board of Directors, and in case of sickness or necessary absence of the President, his place may be supplied by a Director, whom he, by writing under his hand, shall nominate for the purpose.

ARTICLE IX.

Half yearly dividends shall be made to the stockholders of so much of the net profits of the corporation, as shall appear to the President and Directors advisable, and such dividends shall be declared in the months of June and December, and shall be paid on the second Monday of the ensuing month after they are declared, and if the Directors shall at any time wilfully and knowingly make or declare any dividend, which shall impair the capital stock, all the Directors present at the making or declaring such dividend, and consenting thereto, shall be liable in their individual capacities to the corporation, for the amount or proportion of the said capital stock so divided by the Directors, and each Director, who shall be present at the making or declaring of such dividend, shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing, on the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.

ARTICLE X.

No Director shall be entitled to receive any emolument for his services, unless the same shall have been allowed at a general meeting of the stockholders, and the Directors shall make such compensation to the President for his extraordinary attendance at the bank, as shall appear to them reasonable.

ARTICLE XI.

The President and Directors of the corporation may at any time call a general meeting of its stockholders for any purpose relative to the institution, giving at least six weeks notice in two or more daily newspapers printed in Baltimore city, if the corporation be located in said city, or in a newspaper printed in the county town of the county in which the corporation may be located, if not located in the said city, and any number of stockholders owning not less than one-fifth of the stock of the corporation, may at any time apply to the said President and Directors to call a general meeting of the stockholders for any purpose relative to the institution, and if the President and Directors shall refuse to call such meeting, the said number of stockholders, proprietors of not less than the aforesaid number of shares, shall have power to call a general meeting of the stockholders, giving notice as aforesaid, and specifying in such notice the objects of such meeting; and it is hereby made the duty of the President and directors of said Bank, upon the application of any ten stockholders for that purpose, to give such stockholders a full list of the names of all the stockholders in said bank.

ARTICLE XII.

Every Cashier or Treasurer before he enters upon the duties of his office shall be required to give bond, with two or more securities, to the satisfaction of the President and Directors, in a sum not less than fifty thousand dollars for the larger banks, nor less than twenty thousand dollars for those banks whose capitals do not exceed three hundred thousand dollars, with a condition for the faithful discharge of their duties.

ARTICLE XIII.

The lands, tenements and hereditaments which it shall be lawful for the said corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transaction of its business, and such as shall have been *bona fide*, mortgaged or conveyed to it by way of security, or in satisfaction of debts, contracted in the course of its dealings, or purchased at sales upon judgment, which shall have been obtained for such debts; provided, however, that it shall not be lawful for any such corporation to hold any real estate purchased at sales upon judgments as aforesaid, for more than three years, from and after the time of such purchase, when judicious sale thereof may be effected within the said three years.

ARTICLE XIV.

That the corporation shall not deal or trade in anything except bills of exchange, promissory notes and bullion, or in the produce of their lands or of such goods and effects as shall have been *bona fide* pledged or mortgaged to it by way of security, or conveyed to it in satisfaction of debts contracted in course of its dealings, or purchased at sales upon judgments, which shall have been obtained for such debts; provided, however, that nothing herein contained, shall be construed to prevent the said corporation from making temporary investments of its funds in the purchase of the debt of the United States, or any one of the [illegible] States, or the City of Baltimore, or [illegible] other city in which said [illegible] may be located, as the President and Directors for the time being may [illegible] expedient.

ARTICLE XV.

That all bills or notes which may be issued by order of the said corporation, signed by the President and countersigned by the principal Cashier or Treasurer thereof, promising the payment of money to any person or persons, his, her or their order, or bearer, though not under the seal of the corporation, shall be binding and obligatory upon the same in the like manner, and with the like force and effect, as upon any private person or persons, if issued by him or them, in his, her or their private or natural capacity or capacities; and shall be assignable and negotiable in like manner as if they were so issued by such private person or persons, that is to say, those which shall be payable to any person or persons, his, her or their order, shall be assignable by endorsement in like manner and with the like effect as foreign bills of exchange now are, and those which are payable to bearer, shall be negotiable or assignable by delivery only.

ARTICLE XVI.

That the shares of capital stock of the corporation shall be transferable on the books of the corporation only, according to such rules as shall be established by the President and Directors, but all debts actually due and payable to the corporation by a stockholder requesting a transfer, must be satisfied before such a transfer shall be made, unless the President and Directors shall direct to the contrary.

ARTICLE XVII.

No loan shall be made by the said corporation for the use or on account of this State, or the United States, to an amount exceeding fifty thousand dollars, or to any other State of this Union, or to any foreign Prince or State, to any amount whatever, without the previous consent of the Legislature; and the capital stock and funds of the corporation shall be deemed and taken to be personal, and not real estate.

ARTICLE XVIII.

The President and Directors for the time being shall give three weeks public notice, in at least two daily newspapers published in the City of Baltimore, of the time and place of holding the annual election of Directors, if the corporation be located in the City of Baltimore, or in at least two newspapers published in the county, if there be two newspapers published in the county where the corporation may be located, if not located in said city.

ARTICLE XIX.

That at all meetings of the stockholders of the corporations created by this Act, for elections and other purposes, no person shall be allowed to vote on any share or shares of stock at such meetings either in person or by proxy, unless the said person shall if required by a stockholder, make oath before the Judges of the election or other officers of the meeting, that he or she, as the case may be, is the lawful and bona fide owner of said stock, having purchased and paid or secured payment for the same, a full consideration, or received the same by inheritance, bequest or marriage, distribution or gift and without any understanding that the said stock is to be transferred to the party from whom it was received, or in case of voting by proxy or power of attorney, shall make oath or affirmation if required [illegible] that he believes his principal [illegible] fers to vote, bought and p[illegible] the payment for the said stock a[illegible] sideration, or that the said prin[illegible] the best of his knowledge and b[illegible] real *bona fide* owner of said st[illegible] ing acquired the same as the [illegible] by inheritance, bequest, marr[illegible] bation or gift; provided, how[illegible] this provision shall only apply to shares of stock in the corporations afo[illegible] said, as shall appear to have been transferred upon the books of the corporation within one year next preceding the meeting at which it is offered to vote upon them.

ARTICLE XX.

It shall not be lawful for any of the banking institutions by this Act incorporated, to make discounts in, or pay out any funds or money other than the legal currency of the United States, notes issued by authority of their charter, and notes of other banking incorporations received at their par value by the banks so paying them out.

ARTICLE XXI.

That in addition to the general assessments for the purposes of State and municipal taxation, there shall be annually levied and collected on the shares of the capital stock of all banking corporations organized under this Act, the sum of twenty cents on every one hundred dollars thereof, to be applied in augmentation of the "Free School Fund" of this State, and for the effectual collection of

(Continued on Fourth Page.)