

Tax Assessors Meet.

Persuant to a call of the Board of County Commissioners a meeting of representatives of the various boards of tax assessors in the county was held in the court house last Monday for the purpose of adopting some plan to equalize the assessment of property for taxes in the county this year.

After electing C. J. Cottrell chairman and W. H. McGuire secretary, the roll of townships was called, showing that all, save two, Beech Mountain and Shawneehaw, were represented, and the body was declared ready for business, and the following proceedings were had:

It was agreed to class horses in to three grades at an average price of first grade \$150.00; second grade \$100.00, and third grade from \$50.00 to \$100.00. Cattle—milk cows, \$15.00 to \$35.00; two-year-olds \$15.00 to \$20.00; yearlings \$8.00 to \$12.00; sheep \$3.00 per head, on an average.

It was agreed to value real estate at two-thirds, or 66 2/3 percent upon its common rating value, based upon the average, not upon any special or fancy prices.

C. J. COTTRELL, Chm.
W. H. MCGUIRE, Sec.

A casual glance at the foregoing proceedings may impress the reader that they will not very materially change the aggregate amount of taxes collected, but it is conservatively estimated that if the above schedules are strictly adhered to by the assessors in the various townships there will be at least \$5,000 additional turned into the county treasury annually, which, in four years, would pay the entire bonded debt of the county. The gentlemen are to be congratulated upon their noble efforts to make each man's property bear its proportionate part of taxation, and this is certainly a long stride in that direction.

It certainly does seem that while our sister counties are bending their every energy to procure railroad facilities for their respective territories, that Watauga should awake from her lethargy and bestir herself to this important matter, and at least demonstrate to the railroad companies that we are more than willing to lend a helping hand if any one of them will give us a road through the county. Certainly blessings of this kind are never thrust upon any county, but to the contrary, in nearly every instance, the people have to show not only a talking interest in the matter, but back it up with some thing of a more tangible nature, and no county is better able to do this than old Watauga, which, in many respects, is the banner county of the State. Our timber, our mineral interests and other great natural resources, together with the aid our people should be more than willing to give, should be enough to insure us a road if properly brought to the attention of the railroad corporations. This is again striking at a considerable proposition, by this humble scribe, but it is done with a hope that it may get our people to thinking more along this line and that it may eventually culminate in the building of a road. These columns are open for the publication of any articles that might in the least arouse our people to a sense of their duty in this important matter. In the mean time talk railroad, as it is one of the most important themes on which you can converse just now.

Eleven convicts escaped from the Craven county chaingang a few nights ago, by breaking out of the enclosure in which they were kept at night.

Oil Prospectors in Watauga.

M. W. Marsden, President of the State Line Copper Co., of Philadelphia, Penn., with other members of the corporation has been in Watauga—Cove Creek section—looking after oil and copper prospect, and to prove the faith of the company in the wealth of both in our county, it is leasing, or trying to lease, 10,000 acres of land on the waters of Cove Creek, binding themselves to sink wells, if necessary, 3,000 feet in quest of oil, and should it succeed, it offers as a royalty 8 percent of the product to the owners of the land on which the wells are located.

They have already, through their agents, procured options on 3,000 acres, and will, if they succeed in acquiring the desired boundary, begin work within the next thirty days.

While here they inspected the copper prospects on the eastern slope of the Elk Knob, and so pleased were they that they purchased the Profit lands for the sum of \$7,000, and paid spot cash for the same. They now propose to spend a vast amount of money in developing the property, which will, of course, be a benefit to our people.

It does seem that every landowner in the territory desired by the company would be more than willing to give these capitalists a chance to prospect for oil on their property, for evidently they mean business and if success crowns their efforts it is money in their pockets, and should they fail, to be sure, the option is at an end and then the property reverts to the owner without damage, save the four inch holes in the ground.

Before we can make any financial success in Watauga, we must invite and encourage foreign capital to come among us and help develop our great hidden resources. Welcome the capitalist who is willing to spend his cash here, and it will put shekels in your coffers.

The Watterson "dark hours" will have no chance for the Democratic nomination if his good points are not exhibited. It has always been the rule in the Democratic party that all who are candidates, or who their friends desire to be nominated, shall have a fair field and no favors asked or expected. That this good old Democratic plan may not be rescinded. Mr Watterson should name his dark hours and give his pedigree and past performances. But as he does not seem willing to do this we may be permitted to guess that Judge Harmon of Ohio is the man that Marse Henry has in mind and for the life of us we cannot think why there should be any mystery in proposing him as one who is worthy of consideration. He certainly measures up to the Democratic requirement of ability and honesty and supported Mr. Bryan in 1896 and 1900 and has never had entangling alliances with the trusts or the money power. Whether he can defeat Mr. Bryan for the nomination is another question; or whether he would unite the factions in the party better than Mr. Bryan can is the question that must be considered and decided before he or anyone else will be nominated.

Those who like "schnaps" or good old Holland gin will be glad to know that the Administration has agreed to reduce the duty 25 percent and in return our products are to be admitted to Holland as from a "most favored nation."

A five year old boy shot and killed his mother recently in York county, Penn.

Portions of Ohio, Michigan and Pennsylvania had snow storms last week.

CASTORIA.
The Kind You Have Always Bought
Bears the Signature of *Chas. H. Fletcher*

For over a year the price of wheat has been below the cost of production, although it was protected by a tariff tax of 25 cents a bushel. Now the price has advanced 30 per cent in consequence of the fear of a short crop. Do the Republicans claim the advance is due to an all pervading Republican prosperity produced by tariff protection? If so, how do they explain the low price of wheat that has prevailed before the fear of unkindly nature caused the speculators to boost the price?

Chairman Taggart, who was in New York last week, was interviewed on the Presidential outlook. "Geographical lines have been eliminated from the map," he said, answering a question as to where the next candidate was to come from. Commenting on this statement the Standard-Union of Brooklyn said: "Taggart's declaration anent sectional lines in 1908 is calculated to lend strength to the movement now on foot in the South to put forward a candidate from that section—the first one since the war."

The latest Republican plan to get rid of the surplus is to pension the government clerks that have become too old for active work. If that is done all employees of the government, whether clerks, artisans or laborers, must in all fairness receive the same treatment. With a civil pension list added to the military pensions the increased government expenditures would be a good excuse for further postponement of tariff reform.

Our canned beef is being refused more and more in Europe in consequence of the exposure of Beef Trust methods. During the ten months ending with April 1907 there were only 13,032,703 pounds exported, against 56,730,873 pounds during the same period in 1906. In former years we exported 60 to 70 million pounds a year and in 1891 the total reached 109 million pounds.

The Charlotte Observer thinks Mr. Bryan could not beat Mr. Taft, but with the workingmen opposing Taft for his government injunction proceedings when United States judge and the Protective Tariff League giving him, at best, but lukewarm support, any Democrat who can unite the party factions would have a reasonably good chance to win.

The North Carolina building at Jamestown is now completed and Mrs. Lula M. McIver, widow of the late Dr. C. D. McIver, and Miss Mary Ervin, of Asheville, have been appointed lady managers of the States building.

An old citizen of Wilkes tells the Chronicle that on May 24th 1879 there was a frost that killed beans and corn, which goes to prove that this is not the worst spring we ever had.

The next reunion of Confederate Veterans will be held in Birmingham, Ala. San Antonio and Nashville competed for it but the Alabama town was ahead on the start and came out victor.

Now Wall Street has gone into the wheat speculating business it behooves others that are buying wheat on margin to look out that they don't get their fingers burnt.

Prof. J. F. Foust, who has been acting president of the State Normal College at Greensboro since the death of Dr. McIver, was elected president of that institution by the trustees.

CASTORIA
For Infants and Children.
The Kind You Have Always Bought
Bears the Signature of *Chas. H. Fletcher*

Scrofula

Few are entirely free from it. It may develop so slowly as to cause little if any disturbance during the whole period of childhood. It may then produce dyspepsia, catarrh, and marked tendency to consumption, before causing eruptions, sores or swellings. To get entirely rid of it take the great blood-purifier,

Hood's Sarsaparilla
In usual liquid form or in chocolate tablets known as Sarsatabls. 100 doses \$1.

A London dispatch says the elbow sleeves are doomed and must go. Of course the ladies who like to wear them will hardly be "put out" so badly as the men who like to see pretty arms will.

BANK STATEMENT.
Following is the report of the condition of the Watauga County Bank at Boone N. C., in the State of North Carolina, at the close of business March, 22, 1907:

RESOURCES.

Loans and discounts	\$25,321.95
Overdrafts secured	303.46
Overdrafts unsecured	399.95
Banking house	1,458.24
Furniture and fixtures	400.00
Due from banks and bankers	7,009.91
Gold coin	1,190.00
Silver coin, including all minor coin currency	670.11
National bank notes and other U. S. Notes	2,561.00
Total	\$39,314.62

LIABILITIES

Capital stock	\$10,000.00
Undivided profits, less current expenses and tax paid	944.51
Bills payable	2,946.00
Time certificates of deposit included in bills payable	
Deposits subject to check	25,007.81
Cashier's ck's outstanding	416.30
Total	\$39,314.62

State of North Carolina, Watauga county, ss: I, E. S. Coffey, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

E. S. Coffey, Cashier.
Correct—Attest: J. W. Horton, W. C. Coffey, Directors.
Subscribed and sworn to before me, this 6th day of April, 1907.
J. M. May, Register of Deeds.

READ THIS

The attention of the public is respectfully called to these facts:

When you are in need of shoes for Men, Women or Children, don't fail to call on me as I can save you money on every pair you buy. My stock is new and up-to-date. The ladies' \$3.25 patent leather is truly a beauty, To see them is to buy a pair, to wear them is to be satisfied.

I also carry a nice line of Ladies' Dress Goods at prices to suit the buyer.

I also handle a full line of Groceries, that are sold as reasonably as possible.

I am always ready to buy your produce at the very highest market prices, and sell you goods at the lowest possible figure.

Be sure to call on me when in town, always remembering that it is a pleasure to show you my goods and wait on my customers.

Thanking my friends and customers for past patronage, and asking for at least a portion of it in the future, I am respectfully yours,

D. Jones Cottrell
(At the R. M. Green old stand.)

KILL THE COUGH AND CURE THE LUNGS
WITH **Dr. King's New Discovery**
FOR CONSUMPTION, BRONCHITIS, WHOOPING COUGHS, AND COLDS.
Price 50c & \$1.00 Free Trial.
Surest and Quickest Cure for all THROAT and LUNG TROUBLES, or MONEY BACK.

To Cure a Cold in One Day
Take **Laxative Bromo Quinine Tablets**.
Seven Million Doses sold in past 12 months.
This signature, *E. W. Linn*
Cures Colds in Two Days on every box. 25c.

NOTICE.

Under and by virtue of a power of sale contained in a mortgage deed executed by J. H. Latham to C. W. Sperry, on Sept. 24th 1904, to secure the payment of the sum of \$1000. I will on July 1st 1907, the same being the first Monday in said month, between the hours of 10 o'clock a. m. and 4 o'clock p. m., expose to public sale for cash the timber only, on the following described parcel or tract of land, viz: A certain tract or parcel of land lying and being in the County of Watauga and State of North Carolina, being the land conveyed by Jonathan Miller and wife, Rebecca Miller to J. H. Latham on the 18th day of June 1904, containing 410 acres and registered in the office of the Register of

Deeds for Watauga county on the 27th day of Sept. 1904, at 9:30 a. m. in book "Y" of Deeds page 579 to which reference is hereby made for a fuller and more complete description of the same. Said sale will be made to satisfy said sum of \$1,000 together with the interest and cost of the same, no part of which has been paid. Deed in fee will be made to purchaser.

H. H. GRUBB, Assignee.

HOLLISTER'S Rocky Mountain Tea Nuggets
A Day's Medicine by Day People Bring Golden Health and Reserved Vigor.
A Specific for Constipation, Indigestion, Liver and Bilious Troubles, Headaches, Irritability, and Incurable. It's Rocky Mountain Tea! Sold in form of Nuggets. Available made by HOLLISTER DRUG COMPANY, Madison, Wis.
GOLDEN NUGGETS FOR SALLOW PEOPLE

JUST RECEIVED

A solid car load of
JOHNSON BINDERS, REAPERS, MOWERS AND RAKES

See **SHOUN'S HARDWARE CO.** before buying.

J. H. WILSON, President. HARRY BAIHY, Cashier.

MITCHELL COUNTY BANK

ELK PARK, N. C.

Capital and Surplus.....25,000.00
Resources Over.....200,000.00

Accounts of Merchants, Farmers and Individuals solicited on liberal terms.

We pay 4 per cent. compound semi-annually on savings account. \$5.00 will open an account with us.

Give us your business and we guarantee to extend to you every courtesy consistent with your balance.

ANOTHER COLD SNAP IS OVER

And you are no doubt thinking about where to buy your **SPRING HARDWARE**.

We want to call your attention to the fact that we carry the largest and best selected stock of Hardware and kindred lines that is to be found in this section of the country. We can still furnish you **GRASS SEED** at a less price than our competitors could buy it on to-day's market.

We always have on hand a stock of the famous **A. D. ADAIR & McCARTY BROS' FERTILIZERS** And Prices are Always right.

Don't forget that we are in a position to save you money on anything in the Hardware line. Let us prove this claim to you.

London Stoffel Hardware Company

(WHOLESALE AND RETAIL.)

Mountain City, Tennessee.
N. B. Our Motto is "to keep what the People Want."

—FOR LOWEST PRICES ON—

Furniture Carpets Matting and Rugs.

—AND EVERYTHING IN THE FURNITURE LINE CALL ON—

The Mountain City Furniture Co.

Furniture Coffins and Caskets.

Opposite Court House.
Mountain City Furniture Company.
Mountain City, Tennessee.

Oct. 17,

MERCHANT AND TRADER'S BANK

MOUNTAIN CITY, TENNESSEE.

AUTHORIZED CAPITAL.....\$50,000.00.

OFFICERS: J. WALTER WRIGHT, President, W. P. DUNGAN, Vice President, I. S. RAMBO, Cashier, J. K. WALSH Asst. Cashier.

Stock-holding DIRECTORS: J. WALTER WRIGHT, I. S. RAMBO, R. F. WRIGHT, E. E. BUTLER, J. S. DONNELLY, H. T. D. WILLS, R. E. DONNELLY, J. N. WILLS, W. T. SMYTHE, J. C. HULLER, B. R. BROWN.

Non Stock-holding DIRECTORS: J. G. BUTLER, T. H. SUTHERLAND, R. S. McDADD, W. S. COLE, J. B. D. ROBINSON, H. B. WILLS, M. E. WILSON, W. H. WILSON.

Accounts of Firms, Corporations, and Individuals Solicited.