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FINANCIAL AND COMMERCIAL.

RAPID RISE ON LARGE TRANSACTIONS

Due to Substantial Recuperation in Banking Surplus.

New York, Sept. 20.—Encouragement for a resumption of speculative operations was found in the substantial recuperation in the banking surplus disclosed by the weekly bank statement on Saturday after the stock market had closed. The fact that a scaling down of the loan account was responsible for the reduction of the reserve requirement did not detract from the satisfaction felt at the restoration of a broader margin in the surplus.

Neither did the facts that loans had been shifted to trust companies and to foreign lenders to make this showing, rather than an actual liquidation of loans. The speculative element apparently concluded that this process could be easily extended to save them from trouble. The long time process in the speculation resumed their prominent position in the market at the outset and rose rapidly on large transactions. Some check to the advance and a decided shrinkage in the activity came when it became known that some of the banks were calling loans and that readjustment of accommodations was made necessary.

No urgent liquidation of stocks was caused by this, but renewed attention was called to the money position. Interior money markets reported a rising tendency of interest rates and an increased pressure of demand. On the foreign side the Imperial Bank of Germany, after hesitating over the week end, advanced its official discount rate from 3 1/2 to 4 per cent, as a measure of protection against the heavy drain looked for in connection with the coming October settlements. The private discount rate rose both in London and Paris, and, while the competition for the weekly arrival of gold in the London market was withdrawn, Russia took all the available supply at a reduction of its policy an ounce in the price. Our own foreign exchange market was thus affected and was appreciably higher on Tuesday.

As a result of the heavy demand for American borrowings of funds abroad, the speculation was incited by various factors in which rumors played a considerable part. Often repeated rumors that an announcement was imminent that would materially benefit Reading stockholders was industriously used. United States Steel rose briskly to a new record level, helped by the continued highly favorable condition reported from all branches of its trade. An attempt was made to relieve the depressing influence of recent unfavorable copper trade advices by intimations that a rise in the price of the metal was at hand though by what agency was not clearly specified. The price of copper advanced in London and, in the United States, Rio Tinto was strong in the market. Southern Pacific and Union Pacific were heavily bought, and the importance of the alleged agreements amongst banking interests to insure harmony in the control of those properties in London had a sympathetic influence on these movements on the general list was considerable, but was not without exceptions. A notable advance at this point was St. Paul, which edged out of the current of the opening upward price movement and later became depressed. The stock was affected nearly by profit taking after last week's material advance, but there were speculative buyers also who were disappointed that no action was taken at the annual meeting Saturday which would supply "rights" to stockholders, as had been rumored. The irregular tone of the market increased as the day progressed. Bonds were firm. Total sales, par value, \$3,820,000. United States bonds were unchanged on call.

Table with columns: Stocks, High, Low, Close. Lists various stocks like Amal. Copper, Am. Agricultural, Am. Beet Sugar, etc.

MONEY.

New York, Sept. 20.—Money on call firm, 2 3/4-4 1/2 per cent, ruling rate 3 1/2-4 1/2. Time loans very dull and steady, sixty days 3 3/4 to 4 per cent, ninety days 4 per cent, six months 4 1/2 per cent.

COTTON.

New York, Sept. 20.—Cotton futures closed barely steady. Closing bids: September 12.75, October 12.70, November 12.76, December 12.91, January 12.87, February 12.88, March 12.94, April 12.85, May 12.96, June, July 12.93.

MURPHY THERE WITH THE WALLOP

Brings in Run that Beats the Tigers—Athletics Have the Series—Wrestling Opening Tonight—George Gano Keeps up Winning Record.

Philadelphia, Sept. 20.—Philadelphia defeated Detroit today in the final game of the series, making three victories for the former to one for Detroit. The score was 4 to 2. It was the fourth victory for Philadelphia in the twenty-two games played with Detroit this season.

Barry Accidentally Spiked.

The game today was intensely exciting from start to finish, more than 35,000 persons cheering themselves hoarse at the many exciting incidents. Barry of Philadelphia was spiked on the leg between the knee and ankle by Cobb, who attempted to slide into second base. It is probable that Barry will be out of the game for the remainder of the season. It was admitted by the home club officials and players that the injuring of Barry was an accident. The Philadelphia players bunched safe drives with battery misplays by Detroit while the visiting players also made the majority of their hits count.

Winning Run on Murphy's Hit.

Philadelphia scored two runs in the first inning on four balls to Barry, Collins' double and Baker's single. O'Leary, who received four balls at the start of the third inning, scored on McHenry's long fly to Heilmuller. Philadelphia scored another pair of runs in the fourth inning. With one out, Baker singled and took third on Davis' single, the latter keeping on to second when Moriarty dropped the throw to third base. A passed ball scored Baker and moved Davis to third, the latter scoring on Murphy's single. With one out in the sixth inning Moriarty fumbled McHenry's grounder. Cobb singled and Crawford beat out a grounder filling the bases. Moriarty singled, scoring McHenry and Cobb.

Philadelphia, Detroit.

Table with columns: Philadelphia, Detroit. Lists player names and statistics like Runs, Hits, Errors, etc.

CHICAGO GRAIN MARKET.

WHEAT: Sept. 191 1/2, High 192 1/2, Low 191 1/2, Close 191 1/2. Dec. 191 1/2, High 192 1/2, Low 191 1/2, Close 191 1/2.

COTTON.

Sept. 20 1/2, High 20 1/2, Low 20, Close 20 1/2. Oct. 20 1/2, High 20 1/2, Low 20, Close 20 1/2.

National League Standing.

Table with columns: Team, W, L, P.C. Lists teams like Pittsburgh, Chicago, Cleveland, etc.

American League Standing.

Table with columns: Team, W, L, P.C. Lists teams like Detroit, Philadelphia, Cleveland, etc.

Pirates Won by Heavy Hitting.

Pittsburgh, Sept. 20.—Pittsburgh easily defeated the Phillies today by a score of 13 to 1. Kistner was hit frequently and received poor support.

Cubs Take Last at Series.

Chicago, Sept. 20.—Chicago lost the last game of the series from New York 1 to 2 today. This led the season's series between the two clubs, each getting 11 victories. Chicago bunched their few hits on Mangrum, but could do nothing with Klaviter.

Irish Giant in Shape to Open Wrestling Season Here Tonight.

Norwich sports will get a chance to see a wrestler new to them tonight in T. A. B. hall, when Charles Clayton meets Jack McGrath.

Favorite Had a Walkover.

Gravesend, N. Y., Sept. 20.—The Occidental Sailing stake, 1 1/4 miles, feature of the card today, was practically a walkover for the one to six favorite, Firestone. Only two horses started, Firestone and Quantico. The favorite had but little difficulty in winning by four lengths.

Prisoner—Yes! I am in prison for robbery at a summer hotel. Visitor—Were you proprietor or head waiter?—Detroit News.

10 Rounds with Bill Collins.

Young Leggett of Worcester, weighing in at 154 pounds, writes The Bulletin that he is to go on at Moonup Wednesday night in a ten round exhibition with Bill Collins. The Worcester boxer expects to make a good showing against the Central Village mitt man.

My husband is suffering from 'Polaris'! What sort of a disease is that? 'It is a new disease. I'm beginning to doubt everything he tells me.'—Detroit Free Press.

The United States Finishing Co.

320 Broadway, New York, September 15, 1909. Preferred Stock Dividend No. 41. The Board of Directors have this day declared the regular quarterly dividend of one and three-quarters per cent upon the Preferred Stock of this company payable October 1, 1909, to stockholders of record at the close of business September 15, 1909.

Common Stock Dividend No. 2.

The Board of Directors have this day declared a dividend of one per cent (1 per cent) upon the Common Stock of this company payable October 1, 1909, to stockholders of record at the close of business September 15, 1909.

Silver Spring Bleaching & Dyeing Co. First Mortgage Bonds.

Notice is hereby given, in accordance with provisions of mortgage, that First Mortgage 6 per cent bonds of SILVER SPRING BLEACHING & DYEING COMPANY

dated February 17, 1909, numbered as follows, have been called for payment and will be paid on presentation and surrender on and after October 1, 1909, at the office of the

INDUSTRIAL TRUST CO., TRUSTEE, 49 Westminister Street, Providence, R. I., with accrued interest to that date, after which interest on each of said bonds ceases:

No. 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 14, 15, 16, 17, 18, 19, 20, 21, 22, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 48, 49, 50, 51, 52, 53, 54, 55, 56, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110.

THE UNITED STATES FINISHING CO. By F. S. JEROME, Treasurer. New York, Sept. 15, 1909. sept16d

Sweener Reductions in New Jewelry, Glass Ware, Etc.

Building Must Be Vacated At Once. Every Article Must Be Sold. We have enlarged the present building several times, but this time we have entirely outgrown it and have got to move. We have only two short weeks to dispose of our large stock of Jewelry. No such bargains were ever offered before in high class Jewelry, and in all probability will not be again. Come at once. This is the greatest sale of its kind ever held in New England. This is the finest stock we ever had in our 37 years of business, and it is especially selected for a holiday trade. New and genuine goods can be bought at the price of imitation articles.

Advertisement for The Cut-Cut-Cut Co. featuring Silver, Rich Cut Glass, Clocks, and Watches. Includes images of a silver cup, a glass, a clock, and a watch. Text describes high-quality goods at reduced prices.