

ZBYSKO REFUSED TO ACCEPT DECISION

New York, April 1.—Stanislaw Zbyszko, the Polish heavyweight wrestler, tonight refused to accept the decision of a referee in his favor after his opponent, John Fraiburgh of Chicago, had been thrown to the mat and injured after the match had gone one hour,

FINANCIAL AND COMMERCIAL

MARKET WAS DULL.

New York, April 1.—The Easter recess and the attitude of the stock exchange authorities toward pools, as suggested by the Stutz Motor episode, were primarily responsible for today's dull and hesitant market.

Traders derived some encouragement from the comparative ease of call money, which opened at 3 per cent and held at that quotation until the final hour, when belated borrowing forced the price to 10 per cent.

This was offset, however, by the greater scarcity of time money, which was notably unchanged, but actually unobtainable, except for moderate amounts, mostly in the form of re-issues.

Dealings in the leading foreign exchange remittances were unusually light, the London quotation rising slightly over yesterday's best, with nominal recoveries in French and Italian bills.

Half a score of issues made up the bulk of the day's small turnover. Crucible Steel and General Motors being the most prominent of the recent favorites. Crucible fluctuated within a 10 point radius and closed at a loss of 1 1/2 points. General Motors was less erratic, closing well toward its best quotation at a gain of 5 1/8,

while other steel, motor, equipment and oil finished at irregular, but moderate gains or losses.

Rails and shippings were dull but mainly higher, as were also several of the food and utility issues and a few miscellaneous stocks, notably U. S. Realty at a gain of about 5 points. Sales amounted to 600,000 shares.

Bonds were mostly unchanged, high grade rates including Pennsylvania 4's and 4 1/2's, Liberty 3 1/2's also yielded, but foreign issues, notably United Kingdom of 1917, hardened. Rates on money \$10,000,000.

Old U. S. bonds unchanged on call.

STOCKS.

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