EMERALDS DEFEAT WATERBURY KACEYS

(Special to the Bulletin)

Willimantic, Conn. Dec. 3—The Emeralds scored an easy victory over the Waterbury Kaceys basketball five, Friday night, in the Valley street Armory. The final score was 34 to 1. Although weather conditions were rather bad, the game was well attended by local fans.

At the end of the first half the locals lead by a score of 13 to 8 and kept the lead throughout the second half. Higgins and Larson were the leading shooter for the locals and McNamara for the visitors.

In the preliminary, the West Ends defeated the Sweet Five, 26 to 10. The summary:

Emeralds		Waterbury
Belair	left field	Taylor
Normandin	right field	Dumchott, Murphy
Higgins	center	McNamara
Larson	left guard	Borden
Murphy	right guard	Sheely

Field goals: Higgins 7, Larson 4, Normandin 3, McNamara 3, Belair, Murphy, Sheely, Taylor, Murphy. Fouls: Higgins 4 Taylor 4. Referee Kelley; time of halves, 20 minutes.

NAP RUCKER TO BE ROBINSON'S ASSISTANT

New York, Dec. 2—Nap Rucker, at one time the star pitcher of the Brooklyn club, has been named as assistant to Manager Wilbert Robinson for the spring season.

Robinson said he would turn over all his youngsters to Rucker and devote his time to the regulars, there was a probability, owners of the Brooklyn club said, that Rucker would be engaged to assist Robbie during the entire season, but that matter had not been definitely settled.

The Brooklyn club has not yet selected its spring training camp, but is said to be considering Miami, Florida. Last year the Dodgers trained at New Orleans.

BULKELEY BREAKS OFF RELATIONS WITH VOCATIONAL

Account of charges made by Vocational school against Bulkeley, the latter has broken off athletic relations with the former.

The discontinuation of athletic relations occurred nearly a month ago and while rumors nearly a month ago and in circulation among the students of both schools for some time past, it was not until Friday that definite and authentic announcement was made.

The action of Bulkeley school was taken Nov. 9 and the letter was mailed to the officials of Vocational school the following day. The contents of the letter follow:

"The faculty of Bulkeley school has voted to discontinue all athletic relations with Vocational school after playing the football games scheduled for Friday, Nov. 11 and Saturday, Nov. 2. This action has been taken for the following reasons: First, because the faculty of Bulkeley school resents the charges made by the Vocational school that Bulkeley has always followed unethical standards in athletics; second, because it is the wish of the Bulkeley faculty to allay the bitterness between the pupils of the two schools which is now vitiating a wholesome school life among the students and is also interfering with the best scholastic endeavors of both schools.

"The faculty of Bulkeley school entertain the hope that a restoration of mutual friendliness and esteem will permit the resumption of athletic relations at some future time."

ALUMNI-ACADEMY CLASH TODAY IN FINAL GAME

A big crowd of students, alumni and others are expected to witness the post season game, between the Academy and the Alumni eleven this afternoon on the campus which closes the season for the local high school. The Alumni expects to have an easy time in running up a pretty score but the Academy boys are determined to hold on the defensive and to play an exceptional game on the offensive.

The Academy has had a light practice during the week and are all set for the game. Coach McKay will use the same line up that he used against Bulkeley with probably two changes.

The game will be called at 2.45 p. m. unless a heavy rain interferes. The Alumni it is reported are in good condition an da lively battle is looked for. Williams Sastwood, Bennet and Ricketts make up the Alumni backfield. A combination of weight and speed. The probable lineups are as follows.

Alumni		Academy
Young	left end	Meek
Brown	left tackle	Sage
Billings	left guard	Learned
Abbot	center	Van Wagoner
Penault	right guard	Mousley
Long	right tackle	McNamara
Hourigan	right end	Fox or Semple
Bennett	quarter back	Dahl
Eastwood	left half back	Capt. Reed
Ricketts	right half back	Williams
Capt. Williams	full back	Brown

'Y" EMPLOYED BOYS BASKETBALL GAMES

In the Employed Boys basketball league games at the Y last night, the Lightning Five defeated the Blue Devils in a very fast and exciting match, by the score of 9 to 4 while the T. N. T.'s failed to blow up the Hornets, the score being 15 to 4. Both games were featured by fast snappy plays with excellent shoot by Donegan, Seegle and Brennon. The league standing is as follows:

	W	L	Pct
Lightning Five	1	0	1000
Hornets	1	0	1000
Blue Devils	0	1	000
T. N. T.'s	0	1	000

Extract from Financial Editorial by Edson B. Smith, in Boston Herald, Nov. 22, 1921:

Investment Issues Should Go Higher.

Whether or not sepculative securities sell lower between now and spring, there is no good reason for expecting investments to re-act. Good bonds and preferred stocks have been going up because money rates have been going down. That they will go up for a long time to come may be reasonably expected.

The downward movement in money, however, is by no means completed. The rediscount rate in the East is 4 1-2 per cent., with commercial and collateral loans of the best class about 1 per cent. higher. If the federal reserve system continues to gain gold and cut down its issued currency, the probabilities are that the rediscount rate will be 4 per cent., or even 3 1-2 per cent., by spring. Call money in New York ought to settle down at 4 per cent. and below by the turn of the year. It was not so many years ago that call money loaned, day in and day out, at 2 per cent. and less.

If these days come back—and they are almost certain to eventually—one can readily see that high-grade bonds and stocks will not sell to yield 7 to 8 per cent. As time goes on it will be no surprise to see high-grade bonds sell pretty close to a 4 per cent. basis, and good stocks to yield nearer 5 per cent. than 6 per cent.

Anybody who thinks the rise in securities is over can take a pencil and figure where individual securities will have to sell to yield these amounts.

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68 Devonshire Street, Boston, Mass.

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Sweater Coats	95c	Officer's Dress Shoes	$5.25	Neckties, black	25c
Men's Slip-ons	85c	Black Elkskin Shoes	$2.95	Bread Knives	15c
Men's Union Suits	$1.50	Army Dress Shoes, rubber heels	$4.95	Men's Hose, 2 pairs for	25c
Aluminum Spoons	5c	Turkish Towels	25c	Heavy Wool Socks	50c
Comfy Slippers	95c	Huck Towels	15c	Heather Wool Socks 3 pair for	$1.00
Men's Handkerchiefs	5c	O. D. Wool Shirts	$3.75	Alarm Clocks	$1.00
Mackinaws	$4.95	Blue Chambray Shirts	95c	Vacuum Bottles	95c
Scissors	30c	Khaki Shirts	95c	Ladies' Stockings	10c
Canvas Gloves, heavy	15c	Navy Pea Coats	$12.50	Watch Fobs	15c
O. D. Wool Breeches	$4.95	Oilskin Coats	$2.50	Watches	$1.15
O. D. Wool Pants	$4.75	Raincoats	$6.95	Men's Garters	25c
Blankets	95c	Rubber Raincoats	$8.75	Blue Flannel Shirts	$1.65
Leather Gloves	50c	Officer's Moleskin Coats	$14.75	Khaki Flannel Shirts	$1.95
Leather Gloves, Gauntlet	$1.15	Navy Officer's Overcoats	$23.50	Manila Londers Cigars, 2 for	5c
Razors	50c	Overalls	95c	Prince Albert Tobacco, 2 for	25c
Military Brushes	25c	Army Steel Cot	$2.95	Velvet Tobacco	10c
4-piece Smoking Set	75c	20 lb. Mattress	$2.95	Riverside Cigarettes, 50 for	30c
Sheepskin Coats	$8.75	Army Wool Gloves	35c	1 Razor and Shaving Mirror	85c
Leather Sheepskin Vest	$8.75	Leather Pillows	80c		
Army Shoes	$3.95	Hospital Blankets	$5.95		
Navy Shoes	$5.95				

LEO SULLIVAN ELECTED WINDHAM 1922 CAPTAIN

Willimantic, Conn. Dec. 2—At a meeting of the football letter men of the Windham High school, yesterday, Leo Sullivan who played the fullback position on this year's squad was chosen captain of the 1922 team by a large majority. Sullivan played an all round game this season and deserves the honor of leading the local high team.

WESTERLY PLAYS TAFTVILLE SOCCER TEAM TODAY

The Taftville football team will be up against the Westerly eleven, this afternoon in Taftville. The following players will be in the Taftville lineup: A. Finlayson, J. McCluggage, F. Greenhalgh, R. Pilling, J. Greenhalgh, T. Parsons, W. Mathew, H. Tarbox, H. Wriggs, F. Walton, W. Dealtry.

Jail Hill's Answer

Sporting Editor, Norwich Bulletin,

In Friday's edition of the Norwich Bulletin, the Judeans give their so-called reasons for not accepting the Jail Hill A. C.'s challenge.

First of all they claim that their records, not their talk, secure for them the 140 pound title.

Now, Mgr. Hyatt, I see you have reduced your list of victories from seven to five. If you look at your score book you will find that your list of victories are only four, all inferior teams. How many city teams have you played? To date only two, one of whom met defeat. Jail Hill has played the All Stars, Anchor A. C. and your team. Have you beaten any of the first two teams? I guess our record speaks for us here.

Now you claim as an excuse your team does not intend to play all winter.

We have been challenging you for about four weeks but you stall.

Now Judeans, for the second time we challenge you to a game for Sunday, to be played at your grounds, regardless of weather conditions. Judeans show your colors. Remember a 140 pound team must play. If you claim the championship you should be willing to defend it. If you do not defend it Sunday the championship is ours.

Hoping that you will accept our challenge by calling 1048-2 between 12 and 1 p. m. Saturday. We remain,

yours in sport,
John Thompson Mgr.
Al Illinger, Capt.

Rider of Man O' War Married

New York, Dec. 2—Clerence Kummer, rider of Man o' War in many of his greatest turf triumphs, was married to Miss Marion Gascoyne, of Richmond Hill, borough of Queens, today.

What About a Game Judeans?

In reading Friday's mornin paper, I see that you claim the 140 lb championship of local football teams. I wish to state that your team has not played the Greeneville lightweights. As to playing all winter, you have not given us a game, but put us off.

Mgr. Gromka

YALE-IOWA FOOTBALL DATE MAY BE OCT. 14

New Haven, Conne., Dec. 2—The much talked of date of the expected Yale-Iowa football game of 1922 is understood here as likely to be October 14 as that date is held open. The date preceding the Yale-Princeton game, November 11, is scheduled for the Maryland game. This date was named yesterday as being a possibility for the Iowa contest.

WINNER TO MEET CENTRE AT SAN DIEGO DEC. 26

Los Angeles, Dec. 2—When the Washington State College and the University of Southern California football teams meet at Pasadena tomorrow there will be greater incentive than the glory of victory.

According to an unofficial announcement the winner of tomorrow's contest will be selected to meet the Centre College eleven at San Diego December 26. Both elevens are in apparent good condition.

WEINHEIMER, N. Y. U. UNKISSED SENIOR

New York, Dec. 2—Jack Weinheimer, star halfback and captain of the New York University football team, and reputed to be the only unkissed senior on University heights, today blossomed out with additional claims to distinction—leadership of the 1922 purity league.

Negotiating for Manager

Syracuse, N. Y., Dec. 2—Officers of the Syracuse club of the new International league announced today that negotiations are in progress with the Newark club for the purchase of Manager "Jim" Walsh. Walsh is a former Boston American League club outfielder.

Shoot Awarded to Atlantic City

New York, Dec. 2—The Grand American Handicap Tratshooting tournament today was awarded to Atlantic City by the general committee of the American Trapshooting association. The classic will be held in September.

Too many dollars in a man's pocket have been known to crowd the sense from under his hat.

Advisor To Chinese Delegation

CENTRAL NEWS PHOTO SERVICE, NEW YORK

Chow Tsuchi, former Minister of Finance of China, has been sent by the Pekin Government to Washington to act as adviser extraordinary to the Chinese delegation during the Conference on Limitation of Armaments. Afterward he will visit New York "On Business," a term interpeted to mean that he will have something important to say to the International bankers with reference to the loans and the finances of the Asiatic Republic.

SPORTING NOTES.

Yale football officials are to hold open a date for Iowa University just prior to the Princeton game.

Chester Fowler, shortstop for Texas Christian University has signed up with the Cincinnati Reds of the National league.

Peter Kemp, of Sydney, New South Wales, formerly world's champion sculler, died Dec. 1 at Sydney. He won the championship in 1888 from T. Clifford.

The 33rd annual indoor track games and relay carnival of the Boston Athletic association will be held, Feb. 4, 1922, at the Boston Arena.

Stanislaus Zbyszko, world's heavy-weight wrestling champion defeated Jatrinda, Hindu grappler, in straight falls recently at Indianapolis, winning the first fall in 27 minutes and second in 9.

Washington and Jefferson College and the University of California football teams have been invited to meet in the annual east vs. west gridiron classic.

All amateur trap shooters of America were given the right to enter the national title event in a ruling made recently by the general committee of the American Trap Shooting association, in its third annual conference.

George Falkenbach of St. Joseph, Mo., broke the world's record in singles in the midwest bowling tournament, at DesMoines, Iowa, when he shot 726.

RELATION OF BIG CORN CROP TO OUR MEAT SUPPLYING POWER

Promise of a corn crop of 3,152,000,000 bushels in the United States alone coupled with recent favorable reports on world wheat and rice crops suggests, says the Trade Record of The National City Bank of New York, that the world's supply of bread and meat will be little below normal despite the shortage in the wheat fields of Russia. A 3,000,000,000 bushel corn crop in the United States alone means, probably 4,000,000,000 bushels for the entire world, for the United States usually produces three-fourths of the world's corn outturn.

And this big corn crop with us means in turn an unusually big meat supply, especially of pork, for a large part of the corn of the United States is fed to swine on the farms where it is grown and the meat thus produced distributed to all parts of the world in far greater values than that of the corn in the natural state. With the changed conditions of production and transportation in Europe resulting from the war, the demand of the world upon the United States for bread and meat has continued down to the present time and the promise of an abnormally large corn crop indicates that we shall be able to respond to the world demand for meat as well as breadstuffs. Already in nine months of the current year for which figures are now available, we have exported more corn than in any full year since 1906, while the quantity going in the form of pork products in the current year is 20 per cent. greater than in the same months of 1920, though the value is probably less by reason of the reduction in prices. Even at the reduced prices of wheat and corn the exports of pork products, chiefly produced from corn, will be nearly $300,000,000 in value and the corn exported in the natural state approximately $100,000,000. The value of the pork products exported from the United States in the past decade exceeds $3,000,000,000 and of corn in the natural state about $400,000,000. The wide distribution of our corn in the form of pork is illustrated by the fact that the exports of bacon in 1920 went to 99 different countries and colonies, hams to 85, lard 88, and sausage 83 countries and colonies.

The tremendousness of our corn crop—three-fourths of that of the world—accounts, adds the bank's statement, for the fact that we have far more swine than any other country, for swine are the most convenient process of transforming corn into human food, especially for exportation, and corn is the most useful food for swine, except for the production of the "bacon hog" which is chiefly fed on the smaller grains, wheat, rye, barley, etc., with an admixture of dairy products, and as a consequence the "bacon hog" producing areas are those lying north of the corn belt of the world but producing ample supplies of the small grains above named. This close relation of the number of swine to the supply of corn as their best food for fattening purposes has resulted in a growth in the number of swine in the United States coincidental with the growth in corn production and as a consequence the United States alone has about one-half of the swine of the world while it produces about three-fourths of the corn of the world.

It is only in very recent years that our corn crop has crossed the 3,000,000,000 bushel line or that of the world's crop output the 4,000,000,000 bushel mark. The world was slow in adopting this new food grain which Columbus carried back from Haiti under the native name of "mahiz" on his first return voyage but it gradually spread through southern Europe where it was designated as "maize" in recognition of its Haitian title above named, and after its introduction in southern Europe extended slowly over the continents. At present the corn crop of the world is normally: United States 3,000,000,000 bushels. Europe as a whole 500,000,000, Argentina 300,000,000, Asia as a whole 100,000,000, and Africa about 75,000,000. The corn crop of the United States has been stated as holding first rank in the value of our farm out turn, hay ranking second, cotton third, and wheat fourth.

Football Today

Academy Campus

ALUMNI vs. ACADEMY

Kick Off 2:45

Painless Dentistry

An American at home, with or without toothache, is not much affected by the sign, Painless Dentistry," but at a sight of it in a foreign land he thrills pleasurably, a traveler said; "Its lure is not professional. Every tooth in his head may be perfectly sound, yet if stranded and homesick he welcomes that sign because all over Europe it is a sure indication that somewhere in the neighborhood lives a citizen of the United States. From the northernmost town of Norway and Sweden to the boundaries of Sahara the words 'painless dentistry' are likely to hit you in the eye at the most most unexpected turning. Usually they are followed or preceded by 'American' but that qualifying term is entirely unnecessary. Dentists of other countries make no pretense of performing painless dentistry, or if they do they do not advertise their skill. They leave that for their American rivals"—Exchange.

Keep Steam Up.

Folks who steam up and stay steamed win the confidence of their fellows. There's enough to do in life to keep the average fellow on the go. But unless it makes a special appeal to his ideals it will be little better than drudgery. His challenge must come from the unsealed heights of promising possibilities. He must see the reward of effort in rich returns. Then he will give himself unstinted to the call and by doing so kindle in others the desire to work with him. Besides this they will learn to trust him for the thing he does. So the call is to steam up.—Grit.

FINANCIAL AND COMMERCIAL

MARKET WAS ACTIVE

New York, Dec. 2.—Stocks were active and mainly higher today rails proving the only exception. For the first time this week dealings in stocks were subordinated to the broad demand for speculative shares.

Pressure on rails, which was somewhat disappointing in view of yesterday's advances on Chicago, Burlington and Quincy and Colorado and Southern was attributed by rumors that the larger transportation systems may soon come into the market for money.

Steels, usually one of the most independent home positions in connection with the coming meeting with heads of the industry. Equipments, shipbuilds and motor accessories were favored with oils, specialties and utilities.

Foreign exchanges were strong on the decision of Germany to pay dividends in cash and the Latin-American oils also improved. Standard oils, notably the New Jersey and California issues made new high records for the current movement, but reacted to charges preferred by the federal trade commission. Sales amounted to 850,000 shares.

The money market eased slightly call loans holding at five per cent. throughout the session and renewing at that rate into next week. Call and interior banks loaned more freely of 30 and 60 day accommodations and larger transactions were reported in bank acceptances.

Profit taking and a further political and economic conflict in Berlin and Vienna accounted for the reaction in foreign exchanges from yesterday's record quotations. Sterling fell four cents and French, Italian and German bills were lower by ten to fifteen points. Dutch and Scandinavian exchanges were strong and higher rates ruled for Far Eastern remittances.

Bonds were active, but further speculative selling contributed to the irregularity in that quarter. Liberty issues were steady and large blocks of Victory 4 3-4's changed hands at par. Internationals reflected further heaviness in connection with the rumors of a German moratorium. Total sales (par value) aggregated $22,500,000.

STOCKS

The following is a summary of the transactions on the New York Stock Exchange to 3 P. M.:

	High.	Low.	Close.
Allied Chemical	57¾	56½	56½
Allis Chalmers	28½	27¾	27¾
Allis Chalmers pr	86	85½	86
Am Ag Chem	32	31½	32
Am Beet Sugar	28	27¾	27¾
Am Beet Sugar pr	58	58	58
Am Bosch Mag	32¾	32¼	32¼
Am Can	32½	32¼	32½
Am Can pr	92½	92	92
Am Car & Fdy	151¼	148¾	149¾
Am Cotton Oil	21½	21¼	21¼
Am Hide & Leath	13¾	12¾	13
Am Hide & L pr	58¾	57¾	58
Am Tel & Tel	116¼	115⅝	115⅝
Am Tobacco	134¾	131¼	132⅝
Am Woolen	81¼	80¼	80¼
Anaconda	47	46¼	46⅝
Associated Oil	102	99	102
Atch T & S F	80⅞	80	80
Atch T & S F pr	87¾	87¼	87¾
Balt & Ohio	27½	27¼	27½
Balt & Ohio pr	56½	56¼	56¼
Beth Steel	52½	52	52½
Beth Steel (B)	57½	56½	56⅝
Beth Steel pr 8 p c	104⅞	104⅞	104⅞
Brook Rap Tr	7⅝	7⅝	7⅝
Brook R T ctf	6⅛	6⅛	6⅛
Butte Cop & Z	5¼	5⅛	5¼
Butte & Super	17½	17	17½
Canadian Pacific	120	118¾	118¾
Cent Leather	32	30¾	31½
Cent Leather pr	66⅝	66⅝	66½
Chandler Motor	47⅝	46⅝	46⅝
Ches & Ohio	57½	57	57
Ch Gt West	7⅝	7⅝	7⅝
Chi G West pr	19⅝	18½	18½
Chi Mil & St P	23½	23¼	23¼
Ch M & St P pr	36⅞	36½	36½
Chi & N'west	70¼	69¾	69⅝
Chi R I & P	34	33¼	33¼
Chile Copper	12⅝	12½	12⅝
Chino Copper	27½	26¾	27
Coaden	33¼	33	33
Crucible Steel	66⅝	64½	65
Crucible Steel pr	88	88	88
Del & Hudson	109⅝	108½	108½
Dome Mines	19½	19	19¼
Erie	12	11⅝	11⅝
Erie 1 pr	17⅞	17½	17⅝
Erie 2 pr	19	18	19
Gen Asph	32½	30	30
Fisher Body (O) pr	77	77	77
Gen Electric	141½	137½	139½
Gen Motor	10⅞	10Z	10⅝
Gen Motor pr	72	71⅝	72
Gen Mot Deb	71¼	71¼	71¼
Gen M Deb 7 p c	82	81¾	81¾
Great North pr	77⅞	76½	77
Gt North Ore	33	32	33
Hupp Motor Car	11½	11	11
Illinois Central	99⅞	99½	99⅞
Int Harvester	79⅝	78⅝	79¼
Int Mer Marine	13⅝	13¼	13¼
Int Mer Mar pr	62	60½	60¾
Int Mot Truck pr	73½	73	73½
Internl Paper	53Z	51⅞	52
Int Paper pr sta	73	73	73
Kennecott	25⅝	25	25¼
Lehigh Valley	59¾	58½	58½
Mexican Petrol	113⅞	112	112¼
Miami Copper	26	25¼	25⅝
Missouri K & T	2¼	1⅞	2⅛
Mo K & T pr	3	3	3
Mo K & T w i	9⅞	9¼	9⅞
Mo K & T pr w i	23¾	23¼	23½
Missouri Pacific	19⅛	18⅞	19
Missouri Pac pr	47⅝	46½	46½
Nat Enam & St	42¾	42	42⅝
N Y Air Brake	60½	60⅜	60½
N Y Central	75½	74⅞	75¼
N Y N H & H	13½	13	13
Norfolk & West	99	98¾	98½
North Am	44¼	43⅞	44
Penn R R	34¼	34⅛	34⅛
Pierce Oil	13⅝	13⅛	13⅜
Pierce Oil pr	70½	70	70
Ry Steel Spring	92	90½	91¾
Ray Con	14¾	14⅛	14½
Reading	74	73¼	73¼
Reading 1 pr	43	42⅝	42⅝
Rep Ir & Steel	54½	51¼	53
Rep Ir & Steel	91	90½	91
South Pacific	81¼	80¼	80¼
South Railway	20½	19¾	19¾
South Ry pr	49⅞	49¾	49⅞
Tenn Copper	10⅝	10¼	10¼
Tobacco Prod	60⅝	59⅝	59⅞
Union Pacific	128¼	125⅞	126¼
Union Pac pr	74⅛	73	73½
U S Rubber	51⅝	49¾	50⅞
U S Rubber pr	97⅞	97½	97⅞
U S Smelting	34½	34	34
U S Steel	84	83	83⅝
U S Steel pr	113⅝	113⅛	113⅛
West Air Brake	94¾	94¾	94¾
West Un Tel	91⅝	91	91¼
West El & Mfg	48⅞	47⅝	48¼
Willys O'land	5⅛	5	5⅛
Willys O'land pr	26	25½	25⅝
Worth Pump	44⅞	43¾	44⅛
Worth Pump B	68	68	68

MONEY

New York, Dec. 2.—Call money firm high 5; ruling rate 5; closing bid 4 1-2 offered at 5; last loan 5; call loans against acceptances 4 1-2.

COTTON

New York, Dec. 2.—Spot cotton quiet, middling 17.55.

Liberty Bonds.

	High.	Low.	Close
U S Lib 3½s	96.30	96.13	96.20
U S Lib 1st 4s	97.20	97.20	97.20
U S Lib 2d 4s	97.44	97.42	97.42
U S Lib 1st 4¼s	97.64	97.44	97.50
U S Lib 2d 4¼s	97.66	97.50	97.58
U S Lib 3d 4¼s	97.80	97.70	97.88
U S Lib 4th 4¼s	97.94	97.70	97.80
Victory 4¾s	100.00	99.94	100.00
Victory 3¾s	99.98	99.94	99.98

Quoted in dollars and cents per $100 bond.

Foreign Exchange

Sterling—	Yesterday.	Year Ago.
Demand	$4.04¼	$3.46⅝
Cables	4.04⅝	3.47½
Francs	7.24	6.03½
Guilders	35.70	30.50
Marks	0.42¾	1.42
Lire	4.22½	3.81
Swiss francs	19.15	15.62
Pesetas	14.10	13.05
Belgian francs	7.04	6.37½
Sweden	23.95	19.40
Denmark	18.70	13.50
Norway	14.40	13.80
Greece	4.03	....
Argentina	73.50	73.40

CHICAGO GRAIN MARKET

Chicago, Dec. 2.—Promise of rain or snow for drought territory in the southwest operated as a handicap today on bulls in the wheat market. Prices closed unsettled, 1-8 cent net lower to 3-4 cent advance, with December 1.13 3-8 to 1.13 1-2 and May 1.17 1-4 to 1.17 3-8.

Corn gained 3-8 a 1-2 to 5-8, and oats 1-8 to 3-8. In provisions the outcome varied from five cents decline to a like upturn.

Wheat prices showed considerable firmness sin the early trading, and this fact was ascribed chiefly to absence of moisture where most needed in the southwest. Some notice was also taken of estimates that wheat acreage in France is thirty per cent. less than last year's total. Buyers, however, failed to become at all aggressive, and with warnings out that a gulf storm was looked for the majority of traders leaned to the view that the prolonged drought southwest was about to be ended. Another bearish influence at this juncture was talk of ill success of Germany's attempts to get a loan from Great Britain. Declines which followed in prices were partly offset at the last rallies due to reports that the Argentina harvest was turning out less favorably than had been expected.

Wet weather in the corn belt together with signs of good export demand for corn tended to strengthen the market for corn and oats. It was hoped too, that the war finance meeting here would prove helpful toward higher prices.

Provisions swayed in line with the changes in the hog market.

Chicago Grain Market.

	High.	Low.	Close.
Wheat—			
Dec.	113⅝	111¾	113⅜
May	117½	115⅝	117⅛
July	109⅝	107⅛	109
Corn—			
Dec.	48⅝	47⅞	48½
May	55	54	54⅞
July	56⅝	55¾	56⅝
Oats—			
Dec.	33	32⅝	32⅞
May	38⅝	38⅛	38½
July	39⅞	38⅞	39⅛

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THE racking, agonizing rheumatic ache is quickly relieved by an application of Sloan's Liniment.

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