



KACEYS PROVE TOO STRONG FOR FAST NEWBURYPORT PROFESSIONAL TEAM

The Newburyport Professionals, rated as the fastest team playing semi-pro ball in the East, were defeated by the local Kaceys...

de displayed excellent form in winning two matches over G. Noyes of New York and the other from the Japanese, Onda.

WATSON M. WASHBURN, member of the 1921 Davis cup team, won his first match easily, defeating H. R. Burroughs, Brooklyn veteran 6-1, 6-2.

Two Canadians, R. H. M. Richards and L. K. Verley of Vancouver, figured in hard-fought matches, the former winning from E. H. Hendrickson, New York 6-4, 6-4.

Second round: J. M. Greer, New York defeated H. Onda, Japan 5-7, 7-4, 6-4. A. V. Dupont, Brooklyn defeated Milton H. Sops-Hoboken, N. J., 3-6, 6-4, 6-2.

Third round: Robert Kinsey, San Francisco defeated W. L. Pitt, New York, 6-0, 6-2.

INDIANS LOSE FIRST HOME GAME AFTER EASTERN TRIP Cleveland, July 23—Cleveland returned home today after a victorious road trip...

MEET TONIGHT IN GAME The much talked of and much heralded game between the Old Cubs and the Jays...

GIANTS STEP OUT IN FRONT BY BEATING REDS

Cincinnati, July 23—The Giants won the old game in the series of five today, 4 to 1. Ryan, pitching his third game of the group, was in fine form.

Table with columns for Philadelphia (A) and Washington (A) showing game statistics like runs, hits, errors, and totals.

SENATORS HIT ATHLETIC PITCHERS AND WIN EASILY

Washington, July 23—Washington collected sixteen hits off a trio of Philadelphia pitchers today...

Table with columns for Philadelphia (A) and Washington (A) showing game statistics.

YANKS TAKE LOOSELY PLAYED GAME FROM RED SOX

New York, July 23—New York closed its home stand today by winning a poorly played game from Boston 11 to 7.

Table with columns for Boston (A) and New York (A) showing game statistics.

CUBS TRIM DODGERS ON BUNCHED HITS IN 5TH

Chicago, July 23—Chicago won the series from Brooklyn today by taking the final game 4 to 1.

Table with columns for Brooklyn (A) and Chicago (A) showing game statistics.

CARDINALS DROP LEAD AS THEY LOSE TO BROWNS

St. Louis, Mo., July 23—The Cardinals lost the league lead today by losing to Boston 4 to 1.

Table with columns for St. Louis (A) and Boston (A) showing game statistics.

BROWNS ERRORS RESPONSIBLE FOR TIGERS VICTORY

Detroit, July 23—Seven errors by the Browns were largely responsible for Detroit's 11 to 6 victory today.

Table with columns for Detroit (A) and St. Louis (A) showing game statistics.

JAP TENNIS PLAYER WINS TWICE AT GREENWICH

Greenwich, Conn., July 23—Zenzo Shimidzu, former Japanese Davis cup player, was a double victor today...

Table with columns for St. Louis (A) and Boston (A) showing game statistics.

WEISSMULLER BEATS BLAKE IN EXHIBITION SWIM

New York, July 23—Johnny Weissmuller, sensational swimming champion of the Illinois Athletic club, Chicago, defeated Tom Blake...

Table with columns for St. Louis (A) and Boston (A) showing game statistics.

BASTIAN AND BURDICK WIN CLAY COURT TENNIS TITLE

Cleveland, O., July 23—Ernie Bastian and Ralph H. Burdick, Indianapolis, National clay courts champions today won the national inter-city doubles tennis championship...

KINSEY HOLDS OFF THREE ASPIRANTS FOR HIS TITLE New York, July 23—Robert Kinsey of San Francisco, Metropolitan singles champion won three matches today...

YANKS GIVE FOUR PLAYERS IN TRADE FOR DUGAN AND SMITH OF RED SOX

New York, July 23—The New York and Boston American league clubs closed a deal today by which the Yankees acquire third baseman Joe Mauer and right fielder Elmer Smith from the Red Sox...

forced Frank Baker on the bench. In Dugan the local club has obtained a better in the league. Smith is a hard hitting outfielder and while with Cleveland established a reputation as a home run slugger.

Hugh Duffy, Boston manager said he would put the former New York utility men in the regular lineup at once. Mitchell at shortstop, Fawcett at third base and Miller in left field.

Both club owners expressed satisfaction with the deal. The choice of New York pitchers yet to be made is understood to rest between Frank O'Doul and George Murray.

TODAY'S SPORTS RACING

Meeting of Empire City Racing Association, at Yonkers. Meeting of Kenilworth Jockey Club, at Windsor.

TROTTING

Opening of Grand Circuit meeting at Columbus, O.

GOLF

French women's championship tournament opens at Dieppe.

TENNIS

New York State women's championship tournament opens at Harrison, N. Y.

POLO

Annual tournament of Rumson Country Club, Rumson, N. J.

BOXING

Gene Tunney vs. Jack Herman, 12 rounds, at New York City.

YESTERDAY'S RESULTS

National League. New York 4, Cincinnati 1. Chicago 4, Brooklyn 1.

STANDINGS

Table showing league standings for National League, American League, and American League West.

TAFTVILLE WINS FROM DANIELSON AND STAFFORD

Snappy fielding and timely hitting enabled the Taftville team to emerge victor in the two week-end games...

BRASSILL FINISHES FIFTH IN NATIONAL TOQUE TOURNAMENT

Chicago, July 23—J. Keene of Chicago won the national toque championship here on Saturday.

AN ANALYSIS OF OUR BUSINESS WILL PROVE IT TO BE SAFE - SOUND - PROFITABLE - NECESSARY

This combining more of the elements of a good investment than is usually contained in a single issue.

WE OFFER FOR PUBLIC SUBSCRIPTION, FOR A LIMITED TIME ONLY, A COMBINATION OF THE PREFERRED AND COMMON STOCK IN UNITS OF ONE SHARE OF THE 3 PER CENT CUMULATIVE PREFERRED STOCK (Par Value \$100.) WITH TWO SHARES OF COMMON STOCK (No Par Value) AT A MOST ATTRACTIVE PRICE TO INVESTORS.

New England Equity Corporation INDUSTRIAL BANKERS

19 PEARL STREET (Opposite Federal Reserve Bank) BOSTON, MASS.

Watson-Willson Company INVESTMENT BANKERS BOSTON, MASS.

of the Pacific Coast league for seven players and cash.

As a result of the latest of a long list of trades between the two teams, the New York lineup now is composed almost entirely of former Boston players...

Former Boston players now with New York are: Pitchers, Mays, Hoyt, Bush and Jones; Catcher, Schang; infielders, Scott, Dugan and McNulty; and outfielders Ruth and Smith.

Dugan and Smith accompanied the New York team when it left tonight and Miller reported to Manager Zutty.

Hugh Duffy, Boston manager said he would put the former New York utility men in the regular lineup at once.

Both club owners expressed satisfaction with the deal. The choice of New York pitchers yet to be made is understood to rest between Frank O'Doul and George Murray.

WORTH \$10,000. Speaker continued, if tried to take a trade with Boston for Dugan, but was told there was nothing doing.

Twice the Cleveland club has tried to get Smith back from Boston. Speaker said, but each time President Frazee has imposed exorbitant terms.

Manager Ty Cobb of Detroit has shipped some of his recently discovered talent to the Augusta team of the South Atlantic league.

CRAWFORD, PUGILIST, DIES

Newark, N. J., July 23—Leslie Crawford, featherweight pugilist, who collapsed in his dressing room Friday night after an eight round encounter with Tommie Girard, died in St. Louis hospital tonight without having regained consciousness.

A native of South Orange, Crawford had been a professional pugilist for about a year and a half. He boxed last Monday night and won, by a lost a popular decision to Girard. He was unmarked after the last contest.

TRADE AS A CRIME

Cleveland, Ohio, July 23—"It's a crime," was the comment of Manager Tris Speaker of the Cleveland Indians tonight when he learned of the deal between New York and Boston whereby Joe Dugan and Elmer Smith go to the Yankees for four players.

Either Dugan or Smith is worth \$10,000 or more and the entire bunch of New York players traded is not worth \$10,000.

THE NEW ENGLAND EQUITY CORPORATION, as Industrial Bankers, will transact a necessary business throughout New England, the Middle West and South, establishing branch offices in the leading cities.

Statistics show that the demand for industrial loans is in excess of One Hundred Million Dollars a year and that the combined resources of the Societies and Corporations now engaged in making such loans, under state supervision and control, furnish only about 10% of the money needed.

It is clearly shown by the statements of concern that have been engaged in the making of industrial loans exclusively, for the past 5 years, that the business is safe, sound and highly profitable, comparing more favorably with the profits of National and State Banks and Trust Companies and that the loss ratio is as low as that of National Banks, about 1% per annum.

The low loss ratio in industrial banking is easy to understand when one takes into consideration the following facts:

1st. Loans are made in sums of \$500 or less, usually repayable in from ten to fifteen months and only to borrowers of unquestioned integrity and satisfactory credit rating, who have an assured income from their work or property as shown by the most careful investigation.

2nd. Each loan is under the supervision of State Banking Department or other officials of the state in which the loan is made to see that it is made in strict accordance with the provisions of the law.

3rd. Each loan is given the protection of strict laws regulating industrial loans.

4th. The wide distribution of loans in small units in many industrial cities provides the very essence of safety and embodies the soundest principle of financial security recognized by all bankers.

The New England Equity Corporation does not compete with banks, but renders a different type of service; it will not receive deposits of money subject to check or deal in bank exchange.

The officers and directors of the New England Equity Corporation include bankers and business men whose personal integrity, business standing and experience in finance and business are well known in New England and among bankers throughout the country.

Preferred stock shall entitle the holder thereof to receive out of the net earnings, and the company shall be bound to pay, a fixed quarterly dividend of \$2 per share, payable on the first days of January, April, July and October of each year, before any dividends be set apart or paid on the common stock.

WE HAVE SET FORTH HEREIN THE PLAN AND SCOPE OF OUR BUSINESS, ITS PURPOSES AND ADVANTAGES TO THE MASSES AND TO THE BUSINESS WORLD. OUR CAPITAL IS SOUGHT TO INDUSTRIAL WORKERS MATERIALLY BENEFITS THE MERCHANT AND PROFESSIONAL MAN WITH WHOM THE BORROWER HAS DEALINGS. THE COMPANY WILL CONDUCT A NECESSARY BUSINESS UNDER GOOD MANAGEMENT, SOUND FINANCING AND THE MORAL AND FINANCIAL SUPPORT GIVEN BY ITS OFFICERS, BOARD OF DIRECTORS AND OTHER CITIZENS IN A NUMBER OF CITIES ON THE THEORY THAT IT WILL RENDER A GOOD PUBLIC SERVICE TO WORTHY PERSONS UPON FAIR TERMS.

The dividend value to holders of the stock should be large with a correspondingly increasing value of the shares as we will turn our capital and surplus rapidly through the interest received monthly from loans made. The 5% Preferred stock of the New England Equity Corporation will be backed by funds which are essentially of a liquid nature and must of necessity always remain so.

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All legal matters pertaining to this issue have been passed upon by HAM, WILLARD & TAYLOR, Attorneys-at-Law, Boston.