

FINANCIAL AND COMMERCIAL

SATURDAY'S MARKET

New York, Nov. 26.—A wave of selling orders, sweeping into the stock market in the last half hour and carrying prices down 1 to 2 points below yesterday's closing level, provided one of the busiest half holiday sessions in recent weeks.

Speculators for the decline found encouragement for their operations in the continued lack of public support, inactivity of pools in representative shares and the apparently unfavorable reaction as expressed in prices, that the terms of the Bethlehem-Midvale Steel merger had upon market traders. There was a belief in some quarters that while operations were at a high rate in the steel industry and sharp competition for business was having its effect on the earnings of independent companies and that an effort to reduce costs was a propelling force in bringing about the new combination.

Bethlehem "B" was depressed as low as 40 1/2, but later rallied to 41 5/8 where it represented a net loss of 1 1/8 on the day. Midvale's net loss was 1 7/8. U. S. Steel common got down to 101 3/4. Its low level of the week and 1 1/2 points under last night's close. Vanadium, Lacksawanna, Gulf States, Republic and Crucible Steels all closed 1 to 2 points below yesterday's final figures.

Standard Oil of California, Union Tank Car and United Retail Stores, the losses running from 3 to 4 points.

Railroad shares also participated in the decline, but not extensively as the industrial. Announcement that the pool formed in Rock Island early in February would dissolve Dec. 1 and that 40,000 shares of the stock would be distributed at \$45 a share caused heavy selling of that issue which got down to 31 1/2 for a net loss of 1 3/8. Losses of 1 to 2 points, also were noted in Atchafalaya, Atlantic Coast, Pacific, and St. Paul preferred, Chicago and Northwestern, Lacksawanna, Louisville and Nashville, Missouri Pacific preferred, New York Central, Northern Pacific and Union Pacific.

General Baking, which touched a new top, American Sugar, American Bank Note and Kresge were the few strong spots, the sales in each case being comparatively small.

Foreign exchanges were firm, demand being again just getting under the \$4.50 mark, while French francs hovered around 7.15. Canadian exchange was back to par and Brazilian exchange continued to improve in reflection of the removal of restrictions in trading by the Brazilian government.

The clearing house statement showed increases of \$5,000,000 in loans, discounts and investments \$17,300,000 in the reserve bank and \$36,100,000 in net demand deposits. Aggregate reserve totaled \$506,530,000 reducing the deficit in reserve from \$10,442,000 to \$5,568,010.

STOCKS

The following is a summary of the transactions on the New York Stock Exchange up to 3 P. M.:

Table with columns: Stock Name, High, Low, Close. Includes Allied Chemical, Am. Can, Am. Cotton Oil, Am. Sugar, etc.

Table with columns: Stock Name, High, Low, Close. Includes N.Y. Central, Norfolk & West, North Pacific, etc.

Table with columns: Bond Name, High, Low, Close. Includes U.S. Lib 3 1/2, U.S. Lib 4 1/2, etc.

Table with columns: Foreign Exchange, Yesterday, Today. Includes Sterling, Demand, Cables, etc.

Table with columns: Wheat, High, Low, Close. Includes Dec, May, July.

AMERICAN MANUFACTURES INVADING BRITISH COLONIES

American manufactures are evidently gaining in popularity among the people of the British colonies. This is more interesting, says the Trade Record of the National City Bank of New York, in view of the fact that Great Britain is the one great manufacturing country outside of the United States which is now vigorously exporting the markets of the world, and quite naturally her effort would be to regain any losses of which had occurred in supplying her own colonies.

Curiously too, adds the Trade Record, this growth in the share which merchandise for the British colonies forms of our total exports is a marked development of the period since the close of the war. In the fiscal year 1919, which covered in part the closing year of the war and in part the year following its close, the value of the merchandise sent from the United States to British colonies formed 15 per cent of our total exports; in 1920 16 per cent, in 1921 19 per cent, in the 8 months ending with August of the current year 21 per cent, and in the closing month of August, the latest for which details are available, 26 per cent.

This increase in the popularity of American manufactures in the British colonies is quite natural especially as by certain of the more important ones are in very close touch with the United States and the habits of their people similar to those for whom

Noted British Economist



Speaking at the banking session of the American Manufacturers' Export Association convention in New York City recently, Sir George Paish, noted British economist, who was Bonar Law's opponent for Parliament, declared that Europe was being dragged to the brink of ruin by statesmen and politicians devoid of knowledge of the fundamental principles of economics. He also said that America was adding to the confusion by erecting tariff barriers preventing debtor nations from fulfilling their obligations. These conditions are reducing the world to bankruptcy, in the opinion of Sir Paish.

Thanksgiving Specials

YOU CAN MEET THEM PROUDLY THANKSGIVING DAY With a handsome new Dining Room Suite, like this one. Let us help you make this Thanksgiving a real holiday. We offer this eight-piece high-grade Walnut Dining Room Suite at the LOWEST POSSIBLE PRICE up to Thanksgiving Eve.



Only \$98.50

WEEKLY PAYMENTS IF DESIRED AT A SLIGHT INCREASE.

SCHWARTZ BROS., Inc.

THE BIG STORE WITH THE LITTLE PRICES 76-82 MAIN STREET

Opposite Porteous & Mitchell Company

United States manufactures are produced. In Canada, where the habit of the people are quite similar to our own, merchants also find that they can have their orders filled from the United States much more promptly than from across the ocean, and the share which we supplied of Canadian imports in 1921 was 69 per cent, against 60 per cent. in 1920, and 65 per cent. in 1912.

Just a few examples illustrate the demand of the British colonies for American goods. Exports to Australia, even in the "lean" year 1922 included approximately 10,000,000 yards of cotton cloth, about 32,000,000 worth of lumber, 30,000,000 gallons of petroleum in its various forms, 16,000,000 pounds of steel plates, 25,000,000 pounds of wire, 16,000,000 worth of automobiles and trucks, and 17,000,000 feet of motion picture films. India took over 2,000,000 pounds of evaporated milk, boots and shoes for men and women, leather belting, cotton cloths, canned fruits, automobiles and tires, cotton wearing apparel, iron sheets and plates, tin plate, steel rails, wire nails, barbed wire, incandescent lamps, electric fans, sewing machines, typewriters, and many other forms of high grade manufactures. An this popularity of American manufactures extends to the other British colonies the world over.

THE DEMAND OF THE ORIENT FOR AMERICAN MANUFACTURES

The sales of American manufactures in the Orient continue to grow despite the efforts of our foreign rivals to check the demand for the product of our factories which developed in that part of the world during the war period. Merchandise sent from the United States to the Orient, says the Trade Record of the National City Bank of New York, formed only 8 per cent of our total exports in the year preceding the war, but the share has steadily increased, year by year, and now forms 15 per cent of the total exports of that part of the calendar year, 1922, for which we have a record. And practically all of this merchandise which we send to that part of the world consists of manufactures.

Zealand, the Straits Settlements, and the Dutch East Indies.

Avoid "Smoker's Throat." It is often said that you do not get all of tobacco in cigars. This is a mistake. The oil is there and is no more burnt away or evaporated than in a pipe. It is drawn to and condensed in the end of the cigar between the lips of the smoker. For this reason cigars should never be smoked to the last inch. Certain connoisseurs will never smoke a cigar more than three-quarters of the way through. Smoking cigars to the bitter end produces "smoker's throat." As soon as a cigar begins to taste bitter, throw it away.

ANNOUNCEMENTS

California Raisins Now Packed in Tins. The latest development in canned food products has come to light with the announcement of the Sun-Maid Raisin Growers that a portion of this year's crop of raisins will be packed in the immediate future. According to the announcement, which comes from the coast, the growers have, after several years of exhaustive research work in the Sun-Maid laboratories, evolved a process which will bring the raisins to the housewife in as near the original condition as possible.

The distinctive features claimed for the new pack, are that they will lose none of the original moisture, will keep indefinitely in any climate and will retain their original flavor under any conditions.

In the packing process the raisins are put into the cans just as they come hot from the seeder. They are then subjected to a steam sterilization process and the can sealed as it is discharged from the steam oven, insuring an airtight pack.

Because of the vacuum sealing process, climatic conditions will have no effect on this pack.

In addition to these features, the canned raisins should prove an economy for the housewife in that she may purchase them in any quantity and keep them on

What is Going On Tonight

What is going on tonight? The answer is: A variety of interesting events. The meeting of the Norwich Community League at 8:00 P. M. at the Methodist Church. The meeting of the Norwich Community League at 8:00 P. M. at the Methodist Church.

TODAY'S EVENTS

One hundred and seventy-fifth anniversary of the birth of Robert Frost, who commemorated the birth in Washington as first poet laureate. Alvey A. Ades, for more than thirty five years assistant secretary of state at Washington, celebrates his eightieth birthday today.

Six alleged members of the Ku Klux Klan, indicted for night riding outrages last spring, are to be arraigned for trial today at Medford, Ore. The meeting of the Norwich Community League at 8:00 P. M. at the Methodist Church.

ANNOUNCEMENTS

Park Church Calendar This Week. Thursday, Nov. 28.—Annual Thanksgiving service, 10:30 a. m., sermon by the pastor. Evening service will be omitted.

A Fool There Was Showing at Broad. Something unusual in the way of motion pictures was shown at the Broad Street theatre last night when the manager offered "A Fool There Was," from the famous poem, The Vampire, by Rudyard Kipling.

It proved a delightful entertainment, and drew a large audience. The picture is a story of a vampire who seduces a woman, and the woman's husband, who is a doctor, tries to cure her. The picture is a story of a vampire who seduces a woman, and the woman's husband, who is a doctor, tries to cure her.

Christ Church Meetings This Week

Monday evening, 7:30, meeting of the Girl Scouts in church school room.

Tuesday morning, 10:30, in the church school room, the Junior Auxiliary officers and teachers will meet and send out two Christmas boxes.

Wednesday evening, 7:30, meeting of the church choir in the church school room.

Thursday morning, 10:30, Thanksgiving union service at Trinity church.

Saturday morning, 10:30, meeting of the Junior Auxiliary in the church school room.

Hugh Walpole, in Sister Hill Tonight

Hugh Walpole, the world famous novelist, will appear this (Monday) evening, Nov. 27th, in Sister Hill.

Mr. Walpole is the first speaker in the Norwich Community lecture course and his appearance will be a noteworthy event.

The tour of Hugh Walpole in the United States is of every special interest and importance from the fact that more than any other English writer, Mr. Walpole has popularized contemporary American writing abroad.

Good fortune decreed that Mr. Walpole's boyhood should be lived in America, but his own simple and sincere talent has achieved the high place he holds among living novelists on both ends of the Atlantic. His stories are among the most exquisite in the English language.

His fascinating lectures, combined with his distinctive personality are attracting thousands of Americans who have sensed the man through his books.

Other speakers in the Norwich Community lecture course will be James Macpherson, Feb. 13th, and Sir Paul Duke, April 15th.

This course is under the auspices of the Norwich churches, benefit of the Parkus Hospital.

Course tickets three lectures \$1. Single tickets \$1. On sale at Cranston & Co., Broadway.

Rock, by the scene just as real villages would do.

This is proclaimed to be one of the few outstanding pictures of the year and will make an indelible impression on the minds of those who witness this great superlative.

An educational comedy and scientific program.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

Notes—Starting Thanksgiving (by the Strand) will feature a series of lectures on holidays and Saturdays.

MAIL-AD

FILL OUT AND MAIL TO

THE NORWICH BULLETIN

NORWICH, CONN.

10c a Line, Average 5 Words to a Line — Wants, To Let, For Sale, Etc.

Name..... Classification.....

R. F. D. or Street..... Number of Insertions.....

Post Office..... Am't Enclosed.....

Write complete ad below including name and address

— Or if blind address is wanted mark X here

Form with lines for writing an advertisement, including fields for name, address, and classification.

The Beneficial Way Loans For You

Winter and the approaching holidays bring financial problems to those of us who have no bank accounts or securities.

There is fuel to buy, the children need warm clothing, family and friends should be remembered with gifts.

Meet these obligations the Beneficial Way—Consolidate your debts and pay them off in six to fifteen installments.

Confidential Loans up to \$300.00

CALL, WRITE, OR PHONE 1-6-8-4

Beneficial Loan Society

88 STATE STREET NEW MARSH BUILDING NEW LONDON, CONN.