

In New York yesterday morning bonds were quoted as follows: 4 1/2% 107; 4% 107; 3 1/2% 107; 3% 107; 2 1/2% 107; 2% 107; 1 1/2% 107; 1% 107; 3/4% 107; 1/2% 107; 1/4% 107.

A weak feeling was developed in the San Francisco market yesterday. The market was quiet and the price of gold was 107 1/2.

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HANCOCK AGAINST HANCOCK.

In his letter of acceptance General Hancock has written that "it is only by a full vote, a free ballot and a fair count that the people can rule in a fair and just manner."

"by the theory of our Government." Yet when he wrote this he knew that unless "Virginia's soil, and do not abandon them now." What can be gathered from this language but that in the opinion of Wade Hampton—who, he remembered, calls himself a Conservative—the success of the Democratic party this year would give to the South all that it failed to secure by the rebellion? This is what the Democratic leaders say to their Southern followers to inspire them. Have we not a right to take their utterances for our guide in estimating the significance of this contest? Wade Hampton has been sent to Virginia in a crisis. That State is believed to be in great danger. The Democratic party there is seriously alarmed, and General Hampton was therefore impetuously to come and infuse new life into the masses by his eloquence.

At such a time and place, it is not surprising that he should have chosen the topics which he has chosen for his address. He held up to the prospect of reasserting the old supremacy of the South, with all the reassertion of that supremacy would involve. From first to last he dwelt upon the struggle as one only important as affecting sectional questions. It was not Democracy versus Republicanism, in his eyes. It was North versus South. And in asserting that the principles in issue to-day are the same for which Lee and Jackson fought for four years, he clinches this argument, and emphasizes it in the most conclusive way. We all know what the principles were for which Lee and Jackson fought. If then the success of the Democracy, according to orthodox Democracy as Wade Hampton, involves the supremacy of the North, it is perfectly clear that the Republican party has made no mistake and been guilty of no exaggeration in its representation of what the "solid South," and the Democratic programme, really means. Wade Hampton was obliged to throw off the mask in order to save the situation in Virginia. Thinking men of the North and West may save the situation in the country by availing themselves of this warning and revelation.

THE DIVISION OF LAND IN FRANCE. In the last number of the Fortnightly Review Mr. Barham Zincke gives an interesting analysis of an exhaustive account of one of the great French Departments, with a view to ascertain the present nature of the division of land in that country. The most remarkable fact perhaps is the first, to the effect that in 1858 the actual number of individual land-owners of all kinds and degrees in France was 5,264,795. No other country under the sun can show anything like this proportion of land-owners to the whole population. It has, however, been alleged recently that the tendency in France is now towards the abandonment of the minute subdivisions of land which obtained at the beginning of this century, and Mr. Zincke's researches are mainly for the purpose of determining this question. A very careful and thorough examination of all the statistics which have been compiled in the most lavish way, proves that the report is not well founded; that in fact the tendency is still towards greater subdivisions of land, though this tendency is very slight. Speaking generally, it may be said that the land situation in France remains almost stationary; that is to say, in the last fifty years only five per cent. of the soil of the country has passed from the large and moderate estates to the small ones. The increase of proprietors is very slow, not having been more than one per cent. in fifty years. There are many very curious and puzzling circumstances about the distribution of the land, especially in regard to the size of the parcels, as for instance the fact that all the parcels of more than 20 acres tend to decrease. The general conclusion to be drawn, however, is that the wealth and prosperity of France depend very largely upon the fact that the land is so widely distributed, and, as Mr. Zincke observes, "it suggests the inquiry whether the flourishing condition and recent remarkable growth of the French revenue, which is in its amount very far beyond the shrinking revenue of England, is in any degree to be attributed to the facilities which exist in France for enabling those to acquire land who have the knowledge, capital and determination requisite for making the most of it." In the land debates now in order in England, the condition of the land question in France is certain to cut a very conspicuous figure.

NO MISTAKES ABOUT THE ELECTIONS. The Republican State Convention which meets to-day will do well to take particular care that the persons who are put in nomination for Electors are eligible. Let it be remembered that at the last Presidential election there were several mistakes made in this regard, notwithstanding the perfect clearness of the constitutional provisions. The Constitution says: "No Senator or Representative, or person holding an office of trust or profit under the United States, shall be appointed an Elector." This is plain enough, it might be thought, yet there has probably never been a Presidential election at which some ineligible persons were not appointed as electors. In the case of Oregon in the last election is in point, and as the present campaign is certain to be most desperately contested, and as the Democrats are quick to avail themselves of the slightest excuse for raising difficulties if they find the day going against them, it is necessary that all due precautions should be taken at the outset. The simplest and safest plan is to eschew all Federal officeholders in making the ticket. This is easy enough, and it is not possible this year to be too cautious. Let the Convention select an Electoral ticket which will afford no loophole for dispute or contest hereafter.

A STANDING MARVEL. Dr. Tanner continues to vex and astonish the doctors. Not content with refusing to collapse under his forty day fast, and with utterly ignoring the advice so freely tendered him as to his treatment, he has now undertaken to restore his strength, and has again outraged every tradition in the way he goes about it. He eats all manner of alleged wholesome things. He eats continually. And yet he does not become sick or die, but on the contrary gains weight at the rate of about six pounds a day, and is as lively as it is possible for him to be. Under all the circumstances we fear the doctors will be compelled to defend their prestige by falling back on the theory that his fast was not a genuine one.

Juan Vasquez was recently drowned near Hollister. His horse mired down in a slough and fell on him.

TELEGRAPHIC.

Representatives, the Attorney-General and the President.

Necessary legislation to remedy existing evils and correct irregularities are strongly urged. Captain Smith received great praise for his heroic conduct at the time of the disaster in remaining in the wheel-house until the Titanic sank. He was badly burned, but the Grand Jury says that by his heroic and self-sacrificing conduct he saved the lives of many passengers.

WESTWARD-BOUND PASSENGERS. Railroad Earnings—Enclosed Increase. New York, August 10th.—The Post this evening says: The passenger earnings of the Great Northern Western Railway for the month of July show a gain of about 82 per cent. over the corresponding month of the year.

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GREAT FIRE AT NEW YORK.

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NEW ADVERTISEMENTS.

THE FOURTH WARD REPUBLICAN LEGION.

WILL HOLD ITS REGULAR WEEKLY MEETING on Wednesday, August 11, 1887, at 8 o'clock, at the residence of Mrs. J. T. Carter, 811 1/2 Broadway, New York.

Arrangements will be made in regard to the participation in the torchlight procession of Thursday evening, August 12, 1887. The Club is expected to be present. By order of J. T. CARTER, Secretary.

Hon. R. W. Thompson.

Secretary of the Navy of the United States.

Will address the citizens of Sacramento, on the political topics of the day.

Assembly Chamber of the State Capitol, at 12 o'clock noon sharp.

THIS (WEDNESDAY) MORNING, August 11, 1887.

Citizens generally are invited to be present at the meeting of the Republican County Central Committee, Sacramento, on Wednesday, August 11, 1887, at 8 o'clock, at the residence of J. T. Carter, 811 1/2 Broadway, New York.

A. J. RHOADS, Secretary.

ATLANTIC TRADES.

FIFTEENTH AND F STREET—TICKETS for the M. & P. Express, to be sold SATURDAY EVENING, AUGUST 13, at 8 o'clock, at Dale & Co., 181 1/2 Street, corner 5th and J. Kearns, J. Kearns, Fourth and Fifth, and J. Gattman, Capital Hotel, New York.

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