

THIS MORNING'S NEWS.

In New York Government bonds are quoted at 121 1/4 for 4 1/2, 114 for 4 1/2, 101 for 3 1/2; silver, 84 3/4; gold, 105 1/2 for 30, 101 for 50; sterling, 110 1/2.

Silver in London, 105 1/2; gold, 105 1/2; 5 per cent United States bonds, extended, 104 1/2; 4 1/2, 123 1/2; 4 1/2.

In San Francisco Mexican dollars are quoted at \$1.08 1/2.

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HOME AND ABROAD.

State Political Conventions - Stocks in New York - News of the World - Indiana - Wedding in a New York Museum - The Trouble About Donoghue's Trunk - The Bodies of De Long and Party - Affairs in Foreign Lands - Etc.

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THE CONCERN OF ANOTHER.

The Farmer, a weekly paper of Satter county, is much disturbed about the Record-Union. It was driven to confess recently that this journal had the interest of the people as much at heart as itself.

at least that was the sum and substance of its unwilling admission. But it is exercised because the Record-Union does not indulge in constant abuse of the hydraulic miners and the residents of the mining region.

This Satter sheet has but a narrow and pitiful conception of a great question, and that is measured by its narrowness.

But it will be any satisfaction to that weekly that so few, which so much fears that the Record-Union will suffer in the valley section, will repeat, to save it further agony on our account, that which we have over and over again said, that the valley must be preserved from the flow of mining debris and saved from the destruction that threatens by reason of mining debris.

More than that, it must be done effectively, if at all, and at the cost of those doing the damage, if they desire to continue the system of mining that causes the injury, and that failing to do so, the cause of the damage must cease. The Record-Union, long before the Farmer awakened to a conception of the subject, urged upon the people the necessity of saving the navigation of the Sacramento river. We have repeatedly and often, notwithstanding the false statement of the sheet referred to, pressed upon the people the necessity of saving the navigation of the river in this respect; and having done so very recently, and that newspaper "talk" would accomplish little, but that some official body should, this very month, set the ball in motion that our Congressmen might be properly instructed in the premises by the people, we declared that our full duty had been done, and that if the people, in the light of all the facts, did not move in the matter we should be content to see them suffer the consequences.

This expression of the country sheet named interprets as one of enmity to the valley. If the residents of the valley are no obtuse as to put that absurd construction upon an urgent appeal to them to act, and talk less, we are content. But the Farmer is not warranted in any degree in speaking for the intelligence of the Sacramento valley. The people are competent to form their own judgments upon the matter, and we have no fear as to the wisdom or the result of the action they will take.

ENCOURAGING THE LAW.

The country is to be congratulated that the authorities have determined to enforce the law against the overloading of passenger steamers.

Last week the United States Government commenced an action in New York against the owners of a boat licensed to carry 300 passengers, but which went out to the fishing banks with 393.

The penalty is \$10 for each passenger in excess of the lawful number, and also the forfeiture of the passage money.

The Government has now entered upon the policy of encouraging its officers to "in-form" and sue for the penalties. This must put a stop to the evil of overloading.

Ship-owners are sensitive in the highest degree, when the pocket near is touched.

The San Francisco Post says the Industrial School is a failure while utilized as a political machine.

It will be many a year before the school will be a success, and the school will be a failure while utilized as a political machine.

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