

FINANCIAL.

THE NEW YORK STOCK MARKET DECIDEDLY BULLISH.

The Late Feeling of Distrust and Alarm Succeeded by One of Confidence and Hope.

An Agreement Said to Have Been Reached by the Gould and Santa Fe Interests to Maintain Rates.

The Condition of Business as Shown by Dun's Weekly Review - Other Financial Matters at Home and Abroad - A Broken Bank - Notes.

New York, Nov. 21.-The stock market was quiet and steady and at the same time decidedly strong and even buoyant at times, and the improved temper to speculation was continuous throughout the day, the upward extension of the market to only slight interruptions. The street was certainly more cheerful today than it has been in weeks, and the improvement was especially noticeable in the classes of securities, both stocks and bonds. The bulls, for the first time for months, seemed to have complete control of the market, and stocks advanced, and the improved condition of financial affairs in London, together with the positive assurance given to the money market here, which was especially noticeable today as Friday, accounted largely for the prevalent disposition to buy.

It was a noted fact that as the market advanced, there was a scant supply of securities, and for the first time in months, money was relatively cheaper than stocks. The news of the day was very optimistic, and the attitude of a noted broker, who is supposed to be close to Mr. Gould, on the position of that gentleman upon the market seemed to have been a factor of confidence in the situation, and from these utterances and news from the west today, the next stock movement, which seems to have already begun, is based upon an advance in railroad rates.

The report from London that there is a likelihood of an increase in the circulation of the pound note, has attracted considerable attention and had a good effect.

The rumor that was most agitating to the street today was the alliance between C. Maguire, president of the New York, New Haven and Hartford, and the Rockefeller faction, to operate all the railroads controlled by them. It is known that the Vanderbilts have a contract with the New York, New Haven and Hartford, which furnishes a western outlet. The contract is of great importance, and an absolute necessity to the Vanderbilt system. President D. P. Morgan, New York Central, was seen tonight and asked what the Vanderbilts would do about the alliance.

"This is all news to me; for I have not seen a word about it. The alliance has developed very secretly and suddenly, for it is the first intimation I have had of the fact."

"What will the Vanderbilts do about it?"

"Well, as I do not know anything about it, I would, I could not say without looking into it."

The run on the Citizens' Savings bank, at the southwest corner of Bowers and Canal street, which was started on Wednesday, was continued in full force today.

TRADE AND TRAFFIC.

The Business Situation at Set Forth in Dun's Weekly Review.

New York, Nov. 21.-R. G. Dun & Co's weekly review is published today. The market has been able to stand with so little disturbance thus far such a shock and strain as the past two weeks have brought upon the business world. With the assets of the largest commercial banking house in Great Britain turned over to the Bank of England, with large amounts of money being loaned to the banks, and some savings banks besieged by ignorant depositors in a panic, the legitimate business of the country has hardly been affected at all. While the public has checked some buying, the difficulty of making foreign exchange threatens to retard movements, and a more conservative temper is seen in the market. The review thus far indicates a sounder condition of legitimate business than many supposed.

The collapse of many great speculations has brought heavy losses to the public, but has not been taking much part in the operations. It may be hoped that financial institutions, forced to drop speculations which absorbed enormous amounts of money, have more available after the storm has passed for the use of industry and commerce. British losses by the shrinkage in the value of the pound are estimated at \$149,000,000.

While the money markets are generally light, there is still an unusual compactness as to collections, although renewals and redemptions have been large. The volume of business continues to exceed that of any previous year for the month. Exports have been checked at New York, falling 9 per cent. below last year's for the month. The imports here in the first half of November exceed last year's by 39 per cent. Prices are yielding, which will help the exports of iron and steel. Cotton has fallen 2 cents, and sugar 1 cent. Coffee is 1/2 cent, and rice 1/4 cent. Sugar is also an outlier. Trade is healthy at the present time, but is still about 7 per cent above that of the same date last year.

Neither the shrinkage in prices, nor the stringency in the money markets can be attributed to the operations of the treasury, which has put out during the week \$1,000,000 of the new six per cent notes, taking in only \$500,000 of other forms of money. The volume of currency in circulation outside the treasury is now over \$1,000,000,000, and is increasing at a rapid rate. The new six per cent notes are being taken up very liberally, and the receipts of the treasury are being met by the sale of bonds at New Orleans and elsewhere, at some decline, with moderate receipts of rice. Trade at Denver and Kansas City is fair, at St. Paul active, though money pressure is felt at Milwaukee and Detroit. The great centers, Chicago, Kansas City, St. Louis, and St. Paul, are doing well. The daily goods trade equals last year, and the trade in clothing and shoes ends at Philadelphia. Even at Boston and at Philadelphia the great failures are felt less in

THE BARRINGS.

LONDON, Nov. 21.-It has been officially announced that arrangements for continuing the business of Baring Bros. & Co. have been concluded. A limited company has been formed, and will be registered immediately, with a subscribed capital of \$1,000,000. Mr. Thomas C. Baring becomes chairman of the company, and devotes the whole of his fortune to the firm's credit. The other directors are Viscount Francis Baring, M. P., Mr. John Baring, Mr. Kirkman and Mr. Hodgson.

GOULD AND THE SANTA FE.

NEW YORK, Nov. 21.-Mr. Gould was asked this morning with reference to the report that he had got control of the Atchafalaya, and he said: "Mr. Gould said that this report was erroneous, although he admitted that he owned a considerable portion of the Atchafalaya stock. He said that he had entered into an agreement with reference to the future business policy of the two roads. They have agreed to build a line from the mouth of the Atchafalaya to the mouth of the Colorado, and to divide the territory of the other. The Vanderbilt people now admit that Gould has got control of the Union Pacific."

PRESIDENT ADAMS.

BOSTON, Nov. 21.-President Adams, Director Ames and others, all decline to anything about the report of the proposed purchase of the Union Pacific to the Jay Gould and Santa Fe interests.

THE CHEROKEE STRIP.

Chief Mayer Letter to the Council on the Subject.

TALEGHAR, I. T., Nov. 21.-Chief Mayer submitted to the council, for consideration, a letter the commission addressed to him yesterday. He accompanied the letter with a special message, which is as follows: "November 20, 1890. Gentlemen-I herewith submit a communication from David H. Jerome and Warren G. Sawyer, a majority of the commission, to the president of the United States, in connection with the Cherokee strip for the extinguishment of their claim, title and interest in the lands in the Indian territory west of the Meridian, west longitude. The communication will explain itself.

"The commissioners state they are prepared to enter upon negotiations. This is a very important question. The Cherokee and you already have my views as to the claim, title and interest in the lands in the Indian territory west of the Meridian, west longitude. The communication will explain itself.

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PENSION DISBURSEMENTS.

WASHINGTON, Nov. 21.-Congressman Sawyer, of Texas, one of the leading Democratic members of the house committee on appropriations, says in regard to the large pension bill now before the house, that the treasury seems to be in a very tight place. He says that for the first time since 1865 it is costing more to run the government than the government takes in. The committee on appropriations has approved for the next fiscal year ending June 30, 1892, \$1,000,000,000, or \$30,000,000 more than the previous year. The pension bill is the largest item in the appropriation, and is estimated to cost \$1,000,000,000 for the year. The committee has recommended that the full amount be appropriated, but that it should not go through. Each year's appropriation should stand each by itself. The bill now before the house is estimated to cost \$1,000,000,000 for the year, and is estimated to cost \$1,000,000,000 for the year.

G. A. R. ORDERS.

BOSTON, Nov. 21.-Commander-in-Chief Vesey of the G. A. R. has issued general orders Nos. 5, 6 and 7. The first requires an inspection in all departments of posts and companies. The second requires that the national encampment and calls upon the department commanders to take action in the matter of delinquent posts.

THE NEW REPUBLIC.

RIO JANEIRO, Nov. 21.-The constituent assembly, by a vote of 155 to 47, has reorganized the legality of the provisional government, and adopted a resolution requesting the government to continue its functions until a vote has been taken upon the question of a federal constitution.

THE MESSIAH CUNACY.

LATEST REPORTS OF THE CRAZE AMONG THE SIOUX.

The New Settlers of the Dakotas the Prey of Terror and Alarm.

An Outbreak Among Sitting Bull's Fanatical Followers Regarded as Liable to Occur at Any Moment.

The Army Rapidly Being Concentrated at the Point of Trouble - A Description of the Ghost Dance by an Eye Witness - Other Notes of Interest.

WASHINGTON, Nov. 21.-Acting Indian Commissioner Bell this afternoon received the following telegram from Special Agent Cooper at the Pine Ridge agency: "News from the Pine Ridge agency, Nov. 21. Indians are still dancing. Police report that thirty Rosebud Indians have arrived at this reservation, and 500 or 700 more are on their way. They are here to settle this Indian craze without bloodshed. All kinds of rumors are afloat. Will keep the department fully informed."

The situation already adopted in the Sioux Indians, due to the Messiah craze, is believed at the Indian office to be greatly exaggerated. The acting Indian commissioner (Mr. Bell) has been very anxious to settle this Indian craze without bloodshed. All kinds of rumors are afloat. Will keep the department fully informed."

Major Wright, who was today reinstated as agent at Rosebud agency, has been ordered to go to the reservation. He said that, in his opinion, a few of the ringleaders were locked up at the agency, and they formed a plot to carry out the reservation. This is ample to prevent an outbreak.

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THE WAR DEPARTMENT.

Such information was received today at the war department, as follows: In the course of the afternoon the following telegram was received from Gen. Miles: "The number of Indians going from Rosebud agency to the Pine Ridge agency is increasing. Reliable advices show that the Messiah craze is extending to our Indians near the mountain border, and between the Sioux nation and the Canadian border."

Secretary Proctor carried the dispatches to the White house when he attended the cabinet meeting at Pine Ridge agency in a subject of discussion at the meeting at Rosebud.

Major-General Schofield, commanding the army, was in consultation with the secretary of war for an hour, respecting the condition of Indian affairs. Secretary Proctor said that the suggestion made by General Miles in his telegram, that the Messiah craze is extending to our Indians near the mountain border, and between the Sioux nation and the Canadian border, has already been anticipated. Orders have been sent to the Pine Ridge agency, to have the troops as far west as Texas and Arizona, and as far west as California, to prepare their men for immediate movement in case of emergency.

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CHICAGO, Nov. 21.

Adjutant General Army, Washington. "Report received that Gen. Brooke arrived at Pine Ridge this morning. Indians much excited, and large numbers coming from Rosebud agency, and from other points. Ghost dances still continue."

"MILES." "Major General Commanding."

Adjutant General United States Army, Washington. "Reliable information has been received that the Yankton and Gros Ventres, and other agencies, are all dancing. The Messiah craze is spreading rapidly. The Sioux are all dancing. The Yankton and Gros Ventres, and other agencies, are all dancing. The Messiah craze is spreading rapidly. The Sioux are all dancing."

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AT HOT SPRINGS.

OMAHA, Neb., Nov. 21.-A Bee special from Hot Springs, S. D., says that great excitement exists there over the arrival of a body of Indians, claiming that the Messiah, who had promised to restore Hot Springs to the Sioux nation, had sent them there to await delivery. The citizens are arming themselves. A special from Merino, Wyo., says that freighters from the west report that numerous Sioux are being collected from various localities seen to be collecting on a large supply of provisions and ammunition. He says that the Sioux are now at the Pine Ridge agency. Bad Billie and two other Crows from the Crow reservation were with them. They say that they were on the march for the Pine Ridge agency. A Bee special from Pine Ridge agency says that a picket line of double the usual number was thrown out a distance of a mile from the agency. The Indian police, of 100 men, are now on duty, and every soldier was instructed to sleep on his arms.

Gen. Brooke received dispatches this morning from Gen. Miles, to separate the good Indians from the bad, and bring the peaceable ones into the agency. The good Indians are being collected from various localities seen to be collecting on a large supply of provisions and ammunition. He says that the Sioux are now at the Pine Ridge agency. Bad Billie and two other Crows from the Crow reservation were with them. They say that they were on the march for the Pine Ridge agency.

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ALARM IN WYOMING.

CHETENNE, Wyo., Nov. 21.-Frank Gruard, the government scout stationed at Fort McKinney, reported in Buffalo this morning that a band of about 200 Indians had crossed the river and were on their way to the Pine Ridge agency. This movement involved a trip of 300 miles, and in the journey the fleeing reds will traverse several counties of Wyoming. The Indians are now at the Pine Ridge agency. Bad Billie and two other Crows from the Crow reservation were with them. They say that they were on the march for the Pine Ridge agency.

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THE NEWS OF A DAY FROM THE NEW TERRITORY.

Excitement and Alarm Produced by the Guthrie Bank Failure.

A Resume of the Day's Proceedings in the Upper Body - The Estray Bill Completed and Passed.

The House Passes a Bill Providing for the Punishment of Those Starting Prairie Fires - New Bills Introduced - General Notes of Interest From the Territory.

Special Dispatch to the Daily Eagle.

GUTHRIE, Ok., Nov. 21.-This morning Guthrie in a state of excitement, owing to the suspension of the Commercial bank, better known as the Hedgesdale bank. Notice was received by the bank last night to suspend. The failure of this bank works a terrible hardship on the poor of this section, as it numbered among its depositors many of the poorer class. Ugly stories are afloat about the conduct of some of the officers of this institution.