

ADDITIONAL LOCAL MATTERS

AT THE WHITE HOUSE
Catholic Fair to be Held For a Week on North Main
The Catholics will hold their annual fair in the store building on North Main street, formerly occupied by Inness & Rose, this week.

MUSIC AND DRAMA.

No such array of stars has ever appeared together in the west as will appear in the grand opening concert of the Wichita Lyceum. No greater show no has ever graced a Wichita stage than Clementine Devere, who is the star of the Redpath Grand Concert company.

Music lovers will not miss their opportunity of hearing one of the greatest artists in the musical world at the Auditorium next Tuesday evening. The Rochester Herald says of this great singer: "Heard as she was last evening, at the height and plenitude of her powers, Geneva Johnstone-Bishop produced upon her hearers an effect so charming, so delightful and so genuine that his memory will linger among their most treasured musical associations of the season."

The opening engagement of the Sharpley Lyceum Theatre company at the Crawford Grand opera house, is Monday, Oct. 25. Opening bill, "A Celebrated Case." This play must be seen to be appreciated. It requires the entire company in the cast and shows the ability of each and every actor. Also note that the costumes used in this great play, which alone cost more than the majority of repertoire companies traveling today. Everything first-class and up-to-date. High class singing and dancing specialties at each performance.

CITY IN BRIEF.

Mr. W. A. Reed is slightly indisposed.
W. H. Fogg of Kansas City, Mo., is in the city.
Mrs. E. C. Tilley is in the city visiting her sister, Mrs. R. L. Millison.
Mr. W. R. Barton is in Kansas City attending to some personal affairs.
Mr. E. L. Freeman went to Kansas City last evening on a short business trip.
Mr. A. T. Payne returned from a business trip yesterday in the Oklahoma coach.
Miss Melissia Thomas is entertaining Miss Maud Buffington of Hutchinson for a few days.
H. P. Reed has moved back from the country to his old home place, 1023 North Fourth avenue.
Mrs. L. Richt will entertain with a dinner Monday in honor of Mrs. Henry Cole of Denver.
Messrs. Frank Oliver and Newt. Garst returned yesterday from a hunting trip in Brazil country.
Mrs. Annie Toy yesterday purchased the old Baldwin property on South Lawrence avenue.
William H. McCune, a successful farmer and old citizen of Benton, was in the city Saturday.
Mr. R. T. Baxter left over the Santa Fe yesterday for Pueblo, Colo., on a short business trip.
Mrs. L. F. Hollenbeck of Lewellen avenue is entertaining Mrs. Henry Cole of Denver this week.
Mr. C. T. Battelle left last night for Colorado Springs where he has been called on some legal business.
Messrs. Joe Goode and Albert Black of Cheney were in the city yesterday attending to some business matters.
Mr. D. E. Barnes is in Kansas City.
Mr. R. E. Torrington left last evening on a short business trip to Chicago.
Mrs. A. W. Penny of Kansas City, who has been visiting friends in Wichita the last two weeks, returned to her home last Thursday.
Harry L. Maxwell, the noted tenor, will sing at the Methodist church this morning and evening, and at the Sunday school in the afternoon.
Rev. C. M. Wickham of Ottawa, Kan., will preach at the Central Christian

MUNYON'S COLD CURE
Cold Cure cures colds in the head, colds on the lungs, colds, new colds and obstinate colds, and all the ailments that attend them.

STOCKS AND BONDS

NET LOSSES GENERAL IN THE SHARE MARKET.

Reaching a Point or Over in a Very Limited, Only, However—Business Very Calm and All Professional—Industrials Make the Market Principally, Railways Being Neglected—The Financial Situation With Reference to the Relations of New York Banks With the Interior—Bonds Better Than Stocks—Bank Statement
New York, Oct. 23.—Today's security market was intensely dull throughout. The only business done was by professional traders, and this included some selling for foreign account. Some of the selling represented the placing of short contracts by bear traders who argued that the danger of the Cuban question, leading to strained relations by the railway, indicated that prices would decline. The Sunday interval before trading will be resumed made these operators cautious in their ventures for fear of developments that might change the situation before Monday. The disposition to restrict operations for short turns was very obvious and the only movement of prices seemed to be due to professional manipulation. The total sales were less than \$1,000,000, a figure lower than for any Saturday in the month. The greater part of these sales were of shares of industrial specialties, the railway list being decidedly neglected. Some firmness was manifest in the granular shares on the theory that the market would benefit from a favorable decision in the Panama maximum freight rate case, which is expected from the supreme court on Monday—that is to say, a decision denying the right of the state of Nebraska to fix maximum freight charges by the railway. Sugar displayed some strength during the day, and closed with a small net gain. Chicago Gas and Union Pacific were the only stocks traded in to the extent of more than 100 shares. The market was weak on the doubt cast upon the success of the prohibition plan by talk of an opposition syndicate, which continues to be talked of in an ill-defined way. Net losses were general, but reached a point or over in only a few cases.

THE FINANCIAL SITUATION.
The increase of the surplus reserve of the banks, of \$3,520,000, even with the legal reserve point raised by an increase in deposits, was not counted a favorable factor in the market. The market naturally tends to ease in the money market and to strengthen the position of banks technically. The increase in the holdings of actual cash was \$5,625,000, the gold arriving from Europe last Friday and Saturday being the largest. The amount of loans in face of this easy condition reached the large total of \$4,940,000. This was in large part due to the buying of commercial paper in this market by western banks, which are largely buying and having been placed with a Chicago bank during the week at 3 1/2 per cent, according to a prominent authority. Numerous other western centers have offered money in New York and their deposits are reported to be high. The heavy payments of indebtedness by farmers and western business men who have realized on the grain crop. The quick movement of the grain crop has led to an early cessation of demand for the fund for the purpose of the interruption of the movement of the cotton crop defers the demand from that quarter. The release of funds in New York as a consequence of this condition, has led to a marked easing of the money market, call loans yesterday and today being offered in abundance at 2 per cent and in some cases below that. The money market is almost plethoric, and the falling off for funds is not looked upon in Wall street as an altogether favorable indication of the progress of business. It is reported that a movement is on foot among New York banks to reduce the interest that they pay on balances of out-of-town banks 1/2 per cent to 1 1/2 per cent, on the condition of the 1 1/2 per cent money market is copied with something very like stringency in the Berlin money market, owing to keen activity in business, and to a stiffening of rates in the London market as a result of efforts by the Bank of England to prevent gold from coming to the United States. These efforts consisted of raising the price of gold bars and of American eagles and of borrowing largely, with a view to making the open market rate of discount to a party of that of the bank, which remains at 3 per cent. The open market rate in London yesterday and today had about reached that point, and it is reported that applications for loans are making to the bank. The London rate of discount has crossed the New York rate, and the disparity tends to increase, so that the present movement of gold has come to a stop, in spite of the heavy trade balance of this country. Exchange is being allowed to accumulate at this center. Exchange bankers sell demand sterling for future account at a rate which makes it profitable to buy these futures and narrow money on long sterling bills as collectors and today being tight. The effect is the same as though gold due to creditors in this country were placed at higher interest in London, instead of the balance of trade to shift again later in the season to the bank. Money in money has not increased in any increase in speculation in the stock market, the underlying sentiment being that general business has not fully held its own with the first impression announced.
Railroad earnings continue large, but some question has begun to arise whether general traffic will keep up earnings after the grain movements and the arrangements of soft coal traffic have subsided. Some speculative activity has been directed to the wheat market with the fresh advance there.

THE WEEK REVIEWED.
The rise in stocks early in the week seems to be largely due to coming of shorts, and the latter days have seen reaction due to profit-taking and renewed short selling. The market has been dull and professional throughout. London was a buyer early in the week. The advance at the high point ranged from 2 1/2 to 3 points in the leading active stocks, but the later reaction has left the net changes unimportant. Pullman, which fell almost 8 points on the announcement of the death of the head of the company, shows only a small net change. Sugar has risen over 5 points. Otherwise net gains of over 3 points are infrequent.

BONDS.
Bonds have been moderately active and have held their advance fairly firmly. Total sales were \$2,000,000.
United States four, coupon, have sold at 125 per cent, the highest on record. The bid price of other issues have moved up in consequence, with the ease in the money market. New fours, registered, 125 1/2; coupon, 125 1/2; four, registered, 124 1/2; coupon, 124 1/2; two, six, registered, 124 1/2; coupon, 124 1/2; Pacific sixes, registered, 124 1/2.

FOREIGN STOCK MARKET.
London, Oct. 23.—The market for American securities varied but little all day, owing to the inactivity of operators. The close was quiet.
New York, Oct. 23.—The Evening Post's London market cables show that the American market was quiet and steady, despite the darkness of money. Rates of money on the market again drove borrowers to the Bank of England today. Financial houses are drawing bills on Belgium and Paris, thus raising money from these quarters.
"Americans were steady. The public-

tion of full details of the correspondence with the United States bimetallic commissioners on the silver question had good effects, although the demands made in behalf of silver were even greater than in the London, Oct. 22—American eagles are quoted at 78 1/2.

LOANS AND EXCHANGE.
New York, Oct. 23.—Money on call easy at 1 per cent. Prime mercantile paper 4 1/2 per cent; banking exchange firm, with actual business in bankers' bills at 4 1/2 per cent for demand and at 4 1/2 per cent for sixty days; posted rates 4 1/2 per cent; 4 1/2 per cent; commercial bills 4 1/2; bar silver 5 1/2; Mexican dollars, 45c. Silver certificates 5 1/2 per cent.

THE BANK STATEMENT.
Washington, Oct. 23.—Today's statement of the conditions of the treasury shows: Available cash balance, \$39,864,067; gold reserve, \$21,811,775.

THE BANK STATEMENT.
New York, Oct. 23.—The weekly bank statement shows the following changes: Surplus reserve, increase, \$3,520,000; loans, decrease, \$5,625,000; specie, increase, \$5,625,000; deposits, increase, \$3,520,000; circulation, increase, \$104,200. The banks now hold \$2,964,700 in excess of the requirement of the 25 per cent rule.

THE BANK STATEMENT.
New York, Oct. 23.—The financial says: "The statement of the associated banks of New York City for the week ending October 23, shows an increase in reserve of \$3,520,000 in two weeks. Loans in the same time have decreased almost in the same proportion, while deposits have remained stationary. The liquidation, therefore, appears to have been carried on in a manner that has not disturbed the deposit item, but this affords no explanation of the current business of the week. The gain in the market has been largely in the form of specie, the banks holding \$4,940,000 more gold than last week. The specie increase, of course, is due to the imports of the last month, and the expansion in legal tenders probably represents the first of the return tide of currency from the interior. The flow of money to the west is checked for the present. That the banks recognize the general tendency to ship idle money to the center for the interior, and to reduce rates in rural areas, is a general effort to reduce rates on country balances from 2 per cent to 1 1/2 per cent. This has been tried before, not in New York, but in other cities, but it does not always prove effective for the reason that the different banks cannot be brought to work in concert. The official statement of the national banks in widely different sections of the country, indicating very large cash resources, probably represents the first of the return tide of currency from the interior. The flow of money to the west is checked for the present. That the banks recognize the general tendency to ship idle money to the center for the interior, and to reduce rates in rural areas, is a general effort to reduce rates on country balances from 2 per cent to 1 1/2 per cent. 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