

MARKET WAS WEAK

Receipts Soar Up to Highest Notch.

TOPS AGAIN STRIKE \$3.50

Cattle Market is Steady and Active.

The hog market yesterday ruled weak and about two and a half cents lower. Considerable quantity of the general run of the day's receipts, the unprecedented number of the receipts, the unsettled conditions prevailing everywhere, and the universal weakness of all other markets at the leading receiving points, the market locally was in very good condition and the day a satisfactory one. The quality of the hogs yesterday offered on the market was only fair, and not all extra good. About three cars were good, and these ran even and were mostly from the same farms. There were some few fair mixed loads, the better grade running in with bunches of pigs and lights. Averaging both, the quality could hardly be said to be up to the day previous, which was noted for the premium grade of good hogs. As to quantity, it was the largest day for this year, by considerable, over 2,000 hogs coming to the yards. The wagon trade was remarkably heavy, it being evidently the accumulated holdings of three days, as Monday was light because of the bad muddy roads, and Saturday being only the usual light run for the last day of the week. The result was almost a procession of double box wagons up to a late hour in the afternoon. Besides this branch of the trade, there were twenty full cars of hogs from the out of town buyers and shippers. Up to the time darkness set in, the yards were crowded with hogs being still coming in, but all the late comers were disposed of about as soon as unloaded, and at the close the pens were empty save one or two lots yet to be cared for and transferred. The market was active and the trading brisk in spite of the shade of sympathetic weakness with which it opened and held through. The export buyers bought freely to complete shipments on foreign orders, and the Dold company were also liberal purchasers at the same point as yesterday as the initiative of the new slaughtering arrangements of the plant, which were started successfully yesterday morning. All the shippers who came in person with their consignments expressed satisfaction with the market and the day's business, the hogs came through in good condition and no trouble in selling. The war talk is having little effect on the local market, and the shade of weakness prevailing on some days is the natural and inevitable sympathy with the controlling centers, both of live stock and provisions and finances. The receipts are daily increasing and the average quality is all that is expected, if not in all cases just as desired and preferred. The provision market opened strong, but later eased off. May rice opened 50 higher and closed 40 at the same point as Monday's close. May lard also lost some of the early gain, but closed 2 1/2 cents better than Monday's close. The Kansas City live stock market was 2 1/2 cents lower, with 15,000 receipts, nearly 10,000 more than for Monday when the market was also weak. St. Louis reported slow to 50 lower, with 5,500 receipts, and Chicago estimated receipts 2,000 with 2,500 left over and market steady. This was about 2,500 short of the day before, when the market ruled weak. The prices given on the local market yesterday ran even throughout the list, the range being narrow and steady, indicating uniform offerings and not badly mixed. The daily comparisons are as follows: For Tuesday: Tons \$2.50, several loads at the price and average even; bulk of sales \$2.30 to \$2.40; average weight 225; receipts 1,013. For Monday: Tons \$2.50, bulk of sales \$2.40 to \$2.50; average weight 225; receipts 1,013. For the same day in 1897: Tons \$2.50; bulk of sales \$2.40 to \$2.50; average weight 225, very high, but about the average for that time last year when prime hogs were the rule; receipts 97. The receipts for yesterday were in excess of the day previous by 1,800, for the same day the week before by 500, and over the same date last year by 1,100, tops were the same as in the day previous and 2 1/2 cents below last Tuesday week. The average weight was the same as last Tuesday and eight pounds heavier, but for the same day last week, and far below last year, when heavy hogs were the rule, and receipts very small. For the two weeks ending 1897, for the same day the week before by 500, and over the same date last year by 1,100, tops were the same as in the day previous and 2 1/2 cents below last Tuesday week. The average weight was the same as last Tuesday and eight pounds heavier, but for the same day last week, and far below last year, when heavy hogs were the rule, and receipts very small. For the two weeks ending 1897, for the same day the week before by 500, and over the same date last year by 1,100, tops were the same as in the day previous and 2 1/2 cents below last Tuesday week. The average weight was the same as last Tuesday and eight pounds heavier, but for the same day last week, and far below last year, when heavy hogs were the rule, and receipts very small.

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REPRESENTATIVE SALES.

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SHIPPERS AND NOTES

C. A. Stuart of Augusta had in one car of hogs from the yard. Hapwood Bro. & Baxter, large shippers from Elmd, sent up a load of fair to good hogs. W. M. Johnson of Ponca Creek was in with a shipment of hogs; he is a frequent seller at this market. A. E. Stephens of Hennessy, had in a car of Oklahoma hogs. Mr. Stephens is another of the big Territory stock dealers who is often seen at the yards with a load of hogs. J. B. Kell of Clearwater, who has been coming to the Wichita market nearly ever since there has been one, is in with a weekly shipment of hogs and cattle yesterday. J. M. Ratcliff of Cunningham swelled the receipts by two cars of hogs, which graded fair and were sold easily. W. J. C. Osborne of the shipping firm of Robinson & Osborne, of Benton, was present with a car of hogs. He gives it that hogs are scarce now around him; that not many are being fed, and that more cattle are being fed on corn and grass. Now that grass is up, cattle, he says, are looking fine. T. W. Hannegan of Deer Creek, O. T., was in person with 11 yards of hogs. He has one load a week at this market, and is always pleased. He reports not many hogs left in there and what there are do not look well. He feeds a car of hogs to the yards, and says that the grass now coming on will bring them out in good shape. O. G. Rains had recently fallen all night, and says that the hogs on the closing market. The Dold shipments yesterday were as follows: One car of fresh pork to Boston, 100 lbs; one car of ham products to Cincinnati, Texas, and Ardmore, O. T. The Dold Packing company yesterday inaugurated their new slaughtering equipment, and the car business has been on the tenth car, and the hogs have had to walk up a long incline to the killing department. Now the killing is done on the second floor, saving eight stories of New York and Boston. The market for the stock yards went through the above and direct to the slaughter rooms. When dead, the carcasses are hoisted up to the dressing and cutting departments. A large new elevator has been constructed for this latter use, and at one time yesterday afternoon 25 dead hogs were loaded on it, at the lift. This new plan is for the improvement of the meat of the hog, it being reasoned the long walking up so many stories heated the animal and congested the blood. Now they are in good condition when ready to be killed, and are not required to do so much pedestrian exercise just before death. All the new machinery and apparatus works all around, and gives great satisfaction all around. The general number of hogs were slaughtered yesterday by the shippers on Mr. George Dold, manager of the Dold Packing company, has returned from a business trip of several days. The results going to the yards yesterday were as follows: The Rock Island, 7; Santa Fe, 5; Missouri Pacific, 3; and one each on the Kansas Midland and the Frisco. F. E. Williams of Mt. Hope sent over a load of good hogs, coming in among the later arrivals. D. Jackson of Hasleton was present with a car of hogs that held their own with any of the offerings. He says the good hogs in his country are getting scarce as far as the farmers holding them is concerned. He is feeding more and will continue to feed for a month or six weeks yet. He is enthusiastic as to the outlook for stock and farm products. In the absence of Ames Williams, the weighmaster and yard foreman, good-natured Jack Osborne is attending to these duties, and is doing it right. A more capable or accommodating, painstaking lot of officials and employees would be difficult to find anywhere than at the Union yards. Superintendent W. R. Dulaney himself sets the pace, and every one down to "Shop," the sagacious canine cattle driver, knows his duty, and the prompt willing discharge of these duties. Shippers and all other having business there speak in the highest terms of the force now at the yards, and this favorable comment is both deserved and appreciated by them all. The Dold Packing company on Monday shipped as follows: One car of packing house products to Buffalo, N. Y.; one car of the same to Texas; a car of crude lard to Kansas City, and four more cars of their famous "Clover Leaf" lard to Liverpool, England. There were 259 tierces of this article, containing about 90,000 pounds. It was shipped by through billing, and went this time by way of Baltimore, there to take the Johnson line of trans-Atlantic freight steamers. This is the second shipment of four cars of this established brand of pure lard to Liverpool within a week, both consignments going to the well known commercial houses of the Cooperative Wholesale Society, Limited, of England. This firm is one of the largest produce supply concerns in the United Kingdom and handle only the best high grade produce, sending all over the world to get the best. Clover Leaf lard has now become one of their staples, they receiving large quantities of it direct from the Wichita plant of the Dold Packing company. Besides these large shipments, already made in sight, they have 250 tierces more in hand and booked to some destination which will be shipped soon. All the shippers at the yards yesterday report splendid rains throughout the southwest belt. About two and a half inches fell on the average and the result is already visible. The farmers are jubilant. In many places rain was commencing to be needed and was greatly appreciated. Wheat is looking the best and the price again the great agricultural and stock raising section of this state, and the sister territory will realize on top, as they now are to a greater extent than in years.

NO HOPES OF PEACE

Accordingly, Spanish Fours Drop Like a Shot.

AMERICANS HELD WELL

In Foreign Markets - Belief in a Spanish Backdown.

New York, April 19.—The early declines in London seemed to indicate a practical abandonment of hopes of peace and Spanish fours both in London and Paris dropped 2 1/2 per cent. This weakness of Spanish securities was especially demoralizing on the Paris bourse. The support accorded Americans in New York, after the opening here without change in sentiment in London, and also in Berlin, and later dealings there witnessed a recovery in Americans though the Spanish bonds continued to drop. This tendency continued in London, even after the close of the exchange, in the trading on the street. It was a tendency that gave color to the belief in certain circles in Wall street that Spain is prepared to relinquish Cuba as a last resort. The selling here for London account was nevertheless sufficient to effect declines all through the list. The international stocks led in the trading, and nearly all showed declines of a point or upward. The bear traders were to some extent causing a slight rally from the lowest. There was at no time heavy pressure of liquidation. Dealings were fairly firm, and there were no important changes of money are inclined to await the decision of the government as to a bond issue. The demand from the interior for money continues. The high rates at which time loans and commercial paper are ruling are having their effect in restricting business operations outside of speculative circles. The business of speculation in securities is doubtless the also in part to the diversion of active speculation into the wheat and cotton markets. The total sales of stocks today were 134,000 shares. BONDS. The market for railroad bonds continued stagnant and prices declined. The total sales were \$25,000. UNITED STATES BOND MARKET. The United States bond market was quiet, and the five coupon 4 1/2 per cent in the bid price today. Others were unchanged. FOREIGN STOCK MARKET. New York, April 19.—The Evening Post's London financial cablegram says: "The city is relinquishing all hopes of peace between the United States and Spain, and considers that war can only be averted by a miracle. Consequently there was a heavy tone in all the stock markets today, especially for all Paris specialties, the house there being demoralized by the continued fall in Spanish fours, which closed at the lowest, 27 per cent. Wonder is expressed here that Americans hold their own so well. Many were restrained from selling too freely by the manner in which New York was absorbing stocks. The close was comparatively steady. The view is held in some quarters that the outbreak of war will stop gold shipments to New York because of the high insurance premiums. Some well informed people think otherwise, having regard to the fact that shipments could be made via Canada. Gold was in stronger demand in New York today. The arrivals of German coin was large and more coming, as the result of the Bank of England's policy, outlined in these dispatches yesterday. Paris, April 19.—Prices on the bourse today were weak. Spanish fours leading the decline. The joint action of the United States congress is considered as excluding a chance of peace. The whole session was agitated and all securities in the list fell heavily. Berlin, April 19.—Business on the bourse today commenced undecided, with prices rather steady. Later they weakened on the collapse of Spanish fours on western bourses, but closed steadier. American securities were firm.

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Table with 3 columns: No., At, and Price. Lists various stock items and their corresponding prices.

LIVE STOCK MARKET

CHICAGO. Chicago, April 19.—Cattle—Trade in cattle today was dull at about yesterday's prices. No choice cuts were offered, the receipts averaging poorer in quality. Stockers and feeders sold at \$3.25 to \$3.40; bulls, \$2.80 to \$3.00; cows and heifers, \$2.50 to \$2.75. Hogs—Trade in hogs was active at \$3.25 to \$3.40; prime light selling at \$3.40; choice selling at \$3.25 to \$3.40. Sheep—Sheep were fairly active, at unchanged prices. Trades were made at \$2.50 to \$2.75; medium, \$2.30 to \$2.50; and at \$2.50 to \$2.75 for heavy weights. Prime light pigs sold at \$3.75. Sheep—Sheep were fairly active, at unchanged prices. Trades were made at \$2.50 to \$2.75; medium, \$2.30 to \$2.50; and at \$2.50 to \$2.75 for heavy weights. Prime light pigs sold at \$3.75.

COTTON