

HOGS CLOSE WEAKER

Open 5 Higher, Drop on Unfavorable Reports.

TOPS REMAIN AT \$3.80

Light Cattle Trade With Steady Market.

The Wichita hog market yesterday displayed some of those uncertain ups and downs of things, and at various times experienced a little of the sweetly pleasurable commingled with the bitter. The market opened a good 5 cents higher, with good demand and lively trade for the early heavy local receipts at hand. Good stiff prices were only for light hogs, and most of the first spot showed up around the tip of the day before when the market quotation was ten cents higher. This state of things continued only about three-quarters of an hour, but during this brief space the top price for wagon stuff had climbed up to the same point of the tops for the day previous, \$3.80, closely followed by another bunch of very fair hogs, which managed to take up a \$3.75 price before the break. During the five higher run a large bulk of the early morning offerings had been disposed of with a fairly liberal lot in slight more car stuff advanced. The bulk of the sales during this entire period went at prices ranging from \$3.65 to \$3.75, with quality only fair and mixed with coarse and common hogs. Then came an avalanche of reports from other centers stating the heavy selling by brokers of provisions and consequent decline in prices, with the natural result of immediate weakness and declines in all the principal live stock markets. This market was weak and steady for the remainder of the day, with the Kansas City reported first steady to five higher, but very shortly afterward "few early sales were 5 cents higher, but advance in all lots and the majority of sales are now 5 to 10 cents lower." Chicago showed the same conditions, and after an active start with prices averaging about five cents higher, abruptly dropping off materially with a weak and steady market. The receipts generally fell off except Kansas City, which had about 2,000 more, they were greatly in excess of the day previous at this point, being 1,430 yesterday and 62 the day before. The market opened active and early, with a good line of buyers on hand, and the hogs selling readily. As to quality it may be said the bulk of the offerings received were only fairly good, a few fair to good mixed lots remaining with the light stuff, coarse heaves and roughs. On the whole, the tone of the market was hardly up to that of Thursday, and there were less copy hogs and attractive good selling property offered. The market was only one pound below that of the day previous, but there were about 50 more hogs in yesterday than Thursday. The bulk of the better grade of hogs sold at \$3.75, only five cents below the top of the day previous, when only two loads took that top price and they were extra good hogs, weighing more by several pounds than any of the \$3.75 loads yesterday, save one only. This is going well for yesterday, considering that the market on Thursday was easily available at 5 to 10c higher, while yesterday was quoted as 5 to 10c lower. It was certainly due solely to quality and the pathetic effect of eastern markets. The trade was intermittent and spasmodic, very little of the time dull or dragging, and the local and speculative demand was firm and active enough to absorb all the offerings, all the receipts being sold early and the hog pens emptied. There were no outshippers, but there was left on hand last evening at the close some fairly large holdings, which were on the open market for shipment tonight. Chicago yesterday looked for 2,000 hogs, and received 2,000, against 2,000 the day previous and left over yesterday from the day before, 4,114. St. Louis received 2,800 yesterday, against 2,800 on Thursday. Kansas City received 3,000 yesterday, against 1,000 on Thursday. The provision market suffered very materially yesterday from the yellow fever scare, commission houses wiring the news to customers, and in return receiving a flood of seller orders. But for this unlooked-for emergency, this city would probably have held its own along with the grain districts. As for the short ribs lot 2 1/2 points, 1 1/4 and 1 1/2 points. The daily comparisons on the local market are as follows: For yesterday: Top, \$3.80, (same as Thursday); bulk of sales, \$3.65 to \$3.75; average weight, 230; receipts, 1,430. For the day previous: Top, \$3.80; bulk of sales, \$3.60 to \$3.75; average weight, 230; receipts, 2,000.

TURN FOR THE BETTER

Stock Market Runs Away From the Reactionists.

LONDON A FREE SELLER

Grangers, Especially Southwesterns, Aided By Crops.

New York, June 10.—There was a brief struggle in the first hour of today's stock market to extend the reaction which has been in progress during the week, when the prices suddenly and vigorously took an upward turn and it was a runaway ball campaign for the rest of the day. There was an enormous absorption of stocks on the ascending scale of prices, especially in Sugar, Brooklyn Transit, the Grangers, High Griffith of Belle Plaine, and the picking up of inactive and dormant stocks, however, distinguished the trading quite as much as the aggressive strength in the great speculative leaders. This advance was made in the face of several incidents, any one of which would have been seized upon to rattle down the whole list in the reactionary spirit of the earlier part of the week, but they were without the slightest influence in restraining the heavy buying of stocks. One of these incidents was the marking down of one percent for Americans in London on the score of the chronic British apprehension and the currency and financial conditions of the United States were being unsettled and run by the nation's supreme legislative body. London sold stocks early on this ground, but at the extreme decline bought a little bit of London and southern rail preferred. These two stocks were sold in depreciation from the fear that the establishing of quarantine against yellow fever in the south would interrupt traffic and cut down the market. There was a disposition at the opening also to continue the bear campaign against Sugar, and the price was driven down over a point in the first hour, but advanced during the rest of the day, the extreme rise being 5 1/2 per cent. Reports from the growing crops awakened an urgent demand for the Grangers. The stocks of the whole group were bought. Burlington led with a net gain of 1/2. St. Paul was held back a while by London selling, but finally joined in the advance. The Southwestern Granger roads also had the benefit of the crop prospects, especially the Atchafalaya preferred, which rose 1/2 on the day. It was noticeable that the specialties which have been strong during the late weakness in the market fell into the background, except Brooklyn Transit, which continued its conspicuous advance with an addition of four points to its price. The market closed very active and strong near the top. Total sales of stocks today were \$21,500,000.

TRY GRAIN-O! TRY GRAIN-O!

Complaints of Damage Come From All Quarters.

ALL GRAINS ARE HIGHER

Government Crop Reports on Grains and Cotton.

Chicago, June 10.—The advance in corn, the excessive rains, and complaints from every direction of crop damage, strengthened wheat prices today. July closed 1-2 and September 5-8 to 4 higher. Corn left off 7-8 to 1/2 up and oats advanced 1-2. Pork lost 20 cents,lard 15 cents and ribs 2 1/2-3. The crop damage reports continued to be the chief item in wheat at the start. There seemed to be a growing apprehension that the harvest would be seriously delayed and that the grain would suffer injury. Wheat in the southern half of Kansas was sold to be about ready for the harvest, while the fields were said to be flooded. Numerous other telegrams from different parts of the country sent equally bad reports, but interspersed with the heralds of calamity were a few others of a more reassuring character, suggesting the possibility of the situation in the actual facts. There was a disposition to wait for the government report, and this acted as a check to speculation. The clearing up of the weather in Chicago caused a temporary change in speculative sentiment. The sun in about two hours after the opening of the session was beaming in at the windows of the board of trade and melted all the bill feeling out of the crowd in the wheat pit. From being very strong the market became weak and the early gain was more than lost. General buying by short gave the market a fresh impetus near the close. Chicago receipts of wheat were 81 cars, against six a year ago. Minneapolis and Duluth received 21, compared with 23 the corresponding day of 1897. Atlantic port clearances were equal in wheat and flour to 260,000 bushels. July began 1-4 lower to 1-4 higher at 57 1/4-58, sold up to 57 1/2 to 57, then moved up at 57 1/4-58, the closing figure. September started 1/4 higher, at 75 1/2-76, advanced to 76 1/2, declined to 75 1/2, declined to 74 1/2-75, then rose to 75 1/2-76 asked at the close. The trade in the corn pit was the most active in vigorous terms in numerous telegrams to describe the horrible effect of too much rain. No sooner had the session started than a buying frenzy seized the pit. Short made a general rush to cover, scalpers lured up were filled for the country account. July started 3-8 to 5 higher, at 32 7-8 to 33; advanced quickly to 33 1/2-34, then settled down to 33 1/2-34 at the close. Crop reports were very unfavorable for corn, the general complaint being that the heavy rains have beaten down the grain beyond recovery. There was a large business transacted at higher prices. July opened 3-8 to 5 higher, sold up to 34 7-8.

COFFEE AND SUGAR MARKET

New York, June 10.—Coffee—Options opened steady at unchanged prices. No sales throughout the entire forenoon, and business very slow in the afternoon. The market was bearish European cables, absence of news from Brazilian markets (holiday) and sluggish condition of spot demand. Closed dull, net unchanged. Sugar—Raw first, 4 1/2-4 3/4; refined, 5 1/2-5 3/4.

GRAIN AND PRODUCE MARKETS

Wheat—July 83 1/2, 84 1/2, 85 1/2, 86 1/2, 87 1/2, 88 1/2, 89 1/2, 90 1/2, 91 1/2, 92 1/2, 93 1/2, 94 1/2, 95 1/2, 96 1/2, 97 1/2, 98 1/2, 99 1/2, 100 1/2, 101 1/2, 102 1/2, 103 1/2, 104 1/2, 105 1/2, 106 1/2, 107 1/2, 108 1/2, 109 1/2, 110 1/2, 111 1/2, 112 1/2, 113 1/2, 114 1/2, 115 1/2, 116 1/2, 117 1/2, 118 1/2, 119 1/2, 120 1/2, 121 1/2, 122 1/2, 123 1/2, 124 1/2, 125 1/2, 126 1/2, 127 1/2, 128 1/2, 129 1/2, 130 1/2, 131 1/2, 132 1/2, 133 1/2, 134 1/2, 135 1/2, 136 1/2, 137 1/2, 138 1/2, 139 1/2, 140 1/2, 141 1/2, 142 1/2, 143 1/2, 144 1/2, 145 1/2, 146 1/2, 147 1/2, 148 1/2, 149 1/2, 150 1/2, 151 1/2, 152 1/2, 153 1/2, 154 1/2, 155 1/2, 156 1/2, 157 1/2, 158 1/2, 159 1/2, 160 1/2, 161 1/2, 162 1/2, 163 1/2, 164 1/2, 165 1/2, 166 1/2, 167 1/2, 168 1/2, 169 1/2, 170 1/2, 171 1/2, 172 1/2, 173 1/2, 174 1/2, 175 1/2, 176 1/2, 177 1/2, 178 1/2, 179 1/2, 180 1/2, 181 1/2, 182 1/2, 183 1/2, 184 1/2, 185 1/2, 186 1/2, 187 1/2, 188 1/2, 189 1/2, 190 1/2, 191 1/2, 192 1/2, 193 1/2, 194 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TO LET OFFICES, ROOMS OR HOUSES,

to get a partner, to sell your business, in fact, to buy, sell, hire or rent anything, put your Ads in the Want Columns of the Eagle. It pays best.

down to 2