

### Masonic Temple



#### Weekly Calendar

MONDAY:  
TUESDAY:  
WEDNESDAY:  
THURSDAY:  
FRIDAY:  
SATURDAY:  
Lele Aloha Chapter

All visiting members of the order are cordially invited to attend meetings of local lodges.

#### HONOLULU LODGE, 616, B. P. O. E.



Honolulu Lodge No. 616, B. P. O. E. Elks, meets in their hall, on King St., near Fort, every Friday evening. Visiting Brothers are cordially invited to attend.



Meet on the 2nd and 4th Mondays of each month at K. P. Hall, 7:30 p. m. Members of other Associations are cordially invited to attend.

#### WM. MCKINLEY LODGE, NO. 8, K. of P.

Meets every 2nd and 4th Saturday evening at 7:30 o'clock in K. of P. Hall, cor. Fort and Beretania. Visiting brothers cordially invited to attend.

#### HONOLULU AERIE 140, P. O. E.

Meets on second and fourth Wednesday evening of each month at 7:30 o'clock, in K. of P. Hall, corner Fort and Beretania. Visiting brothers are invited to attend.

#### HAWAIIAN TRIBE NO. 1, I. O. R. M.

Meets every first and third Tuesday of each month in Fraternity Hall, I. O. O. F. building. Visiting brothers cordially invited to attend.

#### HONOLULU LODGE NO. 890, I. O. O. F.

will meet in Odd Fellows' building, Fort street, near King, every Friday evening at 7:30 o'clock. Visiting brothers cordially invited to attend.

#### MEETING NOTICE.

Oahu Lodge, I. O. G. T., will meet in the roof garden, Odd Fellows' Bldg., first and third Tuesday at half-past seven p. m.

#### GEO. W. PATY, Chief Templar.

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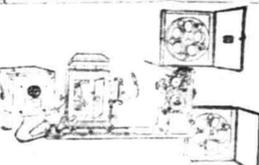
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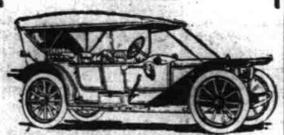
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## NOTWITHSTANDING IRREGULARITIES TRADE CONTINUES SATISFACTORY

Bradstreet's, September 21. Conditions in general continue very favorable. At the same time trade currents show that more of an ebb and flow has developed. In other words, activity in some lines, heretofore exceptionally brisk, has tapered off somewhat, and irregularity is also manifested in sections, but on the whole house trade, orders from road salesmen and through the mails are sufficiently heavy to maintain activity, with slight modifications as contrasted with previous brisk sales. Jobbers are constantly coming into the markets with duplicate orders, which indicates that they intend to keep their stocks well assorted, and that they expect a steady demand from local distributors; but, nevertheless, at this juncture buying of the sort named is of the small-package type. However, orders are numerous enough to make up a goodly aggregate and retail dealers are evincing more interest in supplies for the forthcoming holidays, when the turnover is expected to be exceptionally heavy. All in all, business, despite this or that irregularity, is certainly in excess of all but the best of previous years, and the fact that there is no disposition to rush things indicates healthy conservatism that tends to make the absence of speculation conspicuous, and this situation augurs well for a steady trade rather than fitful outbursts of activity. Marked activity is still in evidence throughout the west, southwest and north west, the last named section being probably more favorably circumstanced in a relative sense than in any other part of the country. On the other hand, the south, taken as a whole, is hardly satisfied with the way trade is developing, the cotton crop having suffered more or less deterioration, while it is so late to prolong the slowness of collections. But even in the south there are points that indicate a reasonable degree of improvement. Retail trade in the west has responded to the influences of cooler weather, but elsewhere temperatures have been too high for increased sales of fall fabrics. Of the two important crops that remain to be gathered—cotton and corn—it is likely that estimates of yields on the former will have to be shaded in view of recent deterioration, while cooler weather has retarded corn from maturing, and light frosts have been experienced in parts of the southwest, but outside of South Dakota no damage has thus far been reported. Still there is some disposition to reduce estimates.

Full plowing in the southwest is retarded by a plague among horses which continues to cause the death of hundreds of animals. Where crops have turned out excellently old debts

## BUSINESS IS BECOMING DAILY MORE ACTIVE

"We have had another week of improved undertone in the stock market," says Henry Clews of New York in his letter of September 28. Prices for active shares now show a satisfactory advance compared with previous low prices, and the reaction which began Wednesday though induced by temporary stringency in call money was no surprise. The money market is now an important factor in stock market operations. Mercantile demands are becoming more and more insistent. Earlier prognostications as to an active fall country business is becoming daily more and more active. The railroads are overtaxed in bringing present crops to market, and it will be some weeks before present congestion is overcome. The arrivals of grain at some of the interior points are beyond all precedent. As yet cotton and corn have hardly begun to move, these crops being the last to ripen. Thus far there has been little injury of consequence to either of course means a heavy movement later on. One of the most encouraging features is the satisfactory increases in gross earnings reported for August by many prominent systems. September and October returns are sure to be even more satisfactory. Our great industrial establishments are running on full time, particularly the steel industry, and many of these concerns are likely to close the calendar year with much better balance sheets than a year ago. Labor is well employed, there being an assured demand for willing hands in almost every line of employment at good wages. In short, business conditions from the Atlantic to the Pacific are eminently sound and satisfactory. Political conditions are also improving. Discontent is disappearing largely owing to the more satisfactory state of commerce and industry. The wide and insistent calls of the politicians who wish to be in the limelight are happily losing their effect, the public being weary of agitation. Political scares are possible between now and election day, but the disposition to ignore the politician is more pronounced today than at any time in the last two years. Hysteria at present belongs exclusively to the politician. The average man has been thinking. He has about had enough of whom he will vote next November and now wishes to be left alone and get to work.

Mr. Clews says, with reference to labor troubles, that "the American railroad situation is brightening," but he proceeds to criticize the Interstate Commerce Commission with great severity for its course toward the railroads, denying them a raise in rates to recoup themselves for increased expenses of improvement and operation.

are being paid up, and in fact the enormous movement of grain to market is largely responsible for whatever betterment has occurred in connection with collections. Though the grain movement is very heavy, the high charges for and paucity of vessel space not only hampers outgoing shipments, but imposes an additional burden on American sellers, who find that the extra charge for ocean freights are calculated to diminish profits or to render it more difficult to meet the competition of foreign purveyors. Wood is less active than heretofore, chiefly because large consumers, having filled their requirements, are content to sit back and wait for developments. However, prices are as firm as heretofore, with most of the current movement being made up of sales to smaller interests. Flour, groceries, hardware, harness, road wagons, lumber, cement furniture and dry goods are all in good demand, and the lumber market in the far west is characterized by a good export business checked though it is by high ocean freights and scarcity of labor. In the dry-goods line duplicate orders from jobbers going to mill agents are large in the aggregate, but small in the individual case, which inferentially tends to make packing more costly. Cotton dress goods, worsteds, silk mixtures and woollens for men's wear are in exceptionally good request. Shipments on business previously booked are very heavy, and it is noteworthy that prompt deliveries in practically every instance are being urgently requested. Industrial activity continues, labor is scarce, and the steel trade is strongly entrenched, specifications being heavy, which taxes mill capacity, while pig iron is higher, and buying of bars, plates and shapes for delivery in 1913 is under way, with export business of large proportions. Traffic over the railways is expanding, thanks to a record movement of grain, big shipments of coal, and large forwardings of general merchandise. As a result complaints of car shortages come from many sections, while earnings are shaping up in a more satisfactory way. Butter, eggs, poultry and potatoes have worked higher, while fancy steers bring \$11. On the other hand, calves, hogs and sheep are lower. Money is in active demand, and grain interests are liberal borrowers, and, of course, rates are firmer. The stock market, after early recessions, turned upward despite higher rates for money, issues presumably operated by pools displaying the largest advances.

July gross railway earnings exceeded those of the like month a year ago by 10.6 per cent. All groups of roads share in the gains, with increases lightest in new at the south and in the central west.

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