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# In Business Circles—News and Review

## LOCAL MARKET SUSTAINS DROP IN SUGAR PRICES IN FIRST-CLASS SHAPE

Due to the change in the price of sugar on the New York market, where it is now being sold on the basis of the new tariff, which represents a loss of 3432 sugar stocks did not continue to gain this week as they did in the period before.

The fact, however, that the large majority held their own, and that the losses which were made were not great shows the market here to be ready to face the reduced duty. A notice was posted in the stock and bond exchange Wednesday stating that an agreement had been reached between the Sugar Factors Company and the American Refining Company by which all Hawaiian sugars were to be sold on the new basis after February 3. On the day before this notice was posted, sugar was quoted at 3.42, which lowered it, under the new arrangement, to 3.0768.

This is in effect, the meeting the new duty almost one month before it becomes operative. The market held its own remarkably well under the change. The opinions which were expressed that the price would not stay for any length of time at 3.0768 were borne out, for Friday it was quoted at 3.14.

The trading for the six-day period ending Friday was somewhat less than for the corresponding period last week. There was a total of 2175 shares sold with proceeds amounting to \$22,237. In the former period the

stock sold was 2215 with \$27,034,574 as proceeds.

There were 14 different stocks dealt in, Oahu Sugar, Olan, Hawaiian Commercial and Ewa leading, in the order given. Oahu Sugar opened at 14 and lost a half point during the period's trading during which 845 shares changed hands. Olan began at 1, gained an eighth, and then declined to 1, closing there. 540 shares being sold, Hawaiian Commercial sold at the first of the period at 27.75, then lost a quarter point. The last three sales made, involving 185 shares, were at 27.75. Three hundred shares changed hands. Of Ewa 145 shares sold, all at 16, which was the price it closed at in the last period.

Pines gained a quarter point. Fifty-five shares changed hands, the first at 25.75, the balance at 36. Brewery lost a quarter point, going down to 16.25. Fifty-five shares were dealt in. Pioneer stayed at 18; 39 shares changed hands. In Hilo Com. 75 shares were bought, all at 3.25, which shows a loss of half a point over its closing price in the last period. Five shares of Wailuku sold at an unchanged figure of 56.50. Fifty shares of Onounea were bought, all at 17, a quarter point gain, and Hawaiian Sugar, in the amount of 20 shares, went at 23. It closed at that price in the last period. Alexander & Baldwin stayed at 170. Five shares changed hands. Forty shares of Oahu railway went at a 2 1/2 point loss, selling at 125.

## SUGAR PIRATES OF NEW YORK MAY BE RESPONSIBLE FOR FLUCTUATION

### Department of Justice Asked to Break Up Combine by the Porto Rican Governor

Recent important fluctuations in the price of sugar on the New York market, particularly in the last few days, which the "street" is puzzled to account for, may find their explanation in information just sent out from Washington.

Governor Yager of Porto Rico, according to the information, has called on the department of justice to break up a combination of sugar buyers in New York who, he says, are conspiring to reduce the price of the product. He takes the position that they are running down the price of Porto Rican sugar in order to get an advantage over "whans" when it comes in on a 25 per cent duty cut March 1.

Quotations which have been sent out from New York in the last week go to indicate that the "combine" has either exhausted the Porto Rican supply, or has abandoned whatever scheme it had to run down the price. For sugar went up to 3.48 Tuesday. It was 3.31 Monday.

The following is taken from the information sent out from Washington:

made showed 3,000,750 tons of cotton seed crushed and 398,934 bales of lint were obtained to Dec. 31, from the crop of 1913 compared with 2,729,897 tons and 352,972 bales in 1912.

The latest estimate on the output this year of sugar on Hawaiian Commercial is given as 53,000 tons. On January 31 the plantation had harvested 16,200 tons of sugar. The acreage yet unharvested is 4269.9 acres. The total 1914 crop acreage of this plantation is over 10 1-2 square miles.

The postal receipts for the Honolulu postoffice have increased from \$42,000 in 1900 to \$140,000 in 1913. The gain in the receipts of the office are proportionate to the growth of the city in that period of time.

### BRAZIL MAY TRY CHINESE LABOR IN RUBBER FORESTS

[By Latest Mail]  
VALPARAISO, Chile—M. L. T. Delaney, who has recently made a seven-months tour of Brazil, when asked to give his opinion as to the economic situation in that country, said that taking all things into consideration, the financial outlook is much better than has been reported. Mr. Delaney stated that in some respects the rubber crisis will work for the benefit of Brazil, since it will necessitate paying attention to the development of the country in other directions.

A recent discussion is heard, Mr. Delaney says, regarding a plan to bring 200,000 Chinese to Brazil for the purpose of working the rubber forests. With all the government is doing to advance the industry economically, it is expected that the Brazilian product will be marketed in the same uniformly good condition as Oriental rubber.

Mr. Delaney is a director in Lloyd's Great Britain Publishing Company and is in charge of the Chilean branch of the concern.

### Wave of Crime Plays.

"I have a fine idea for a crime play."  
"Go to it."  
"There is just one point to consider."  
"What is that?"  
"Would I have to pay any royalties to the county if I dramatized the proceedings of the grand jury?"

### Information Wanted

Tiler by the name of  
**Frank Francisco**  
Apply 63 Young Bldg.

### NEW TODAY

ATTENTION "CITIZEN'S GUARD,"  
RIFLES WANTED

The members of the old Citizen's Guard can count a favor by loaning their old rifles for the benefit of the 1914 Carnival. We need from sixty to One Hundred. Your 45 Winchester preferred. Return of same in good condition guaranteed.  
Kindly send me your name and address, if you can grant us the above favor, and we will arrange for receiving and returning of guns.  
Thanking you in anticipation,  
TOM SHARP,  
Chairman of Fraternities,  
5773-21.

### ANNUAL MEETING.

By order of the Board of Directors, the annual meeting of the stockholders of The Koloa Sugar Company will be held at the office of the Company, Hackfeld Building, Honolulu, T. H., on Wednesday, February 18th, 1914, at 11 o'clock a. m., for the election of a Board of Directors and the transaction of such other business as may come before the meeting.  
J. P. C. HAGENS,  
Secretary.  
5773—Feb. 7, 12, 17.

## WEEKLY PRODUCE REPORT

BY E. V. WILCOX  
Director Federal Experiment Station

### FEBRUARY 6, 1913.

#### Eggs and Poultry.

Fresh eggs, 40@45c; hens, 27@30c; roosters, 30@35c; broilers, 35@37c; turkeys, 30@32c; ducks, muscovy, 30@35c; ducks, Hawaiian, doz., 55.50.

#### Live Stock.

Hogs, 190-195 lbs., 13@13 1/2c; hogs, 150 and over, 19@19 1/2c; steers, 5c; calves, 6@7c; cows, 4c; sheep, 7c.

#### Dressed weight—Pork.

13 1/2@20c; mutton, 9c; beef, 10@10 1/2c.

#### Potatoes.

Irish, \$1.75@2.00; sweets, red, \$1.50@1.75; sweets, yellow, \$1.50@1.60; sweets, white, \$1.00@1.25.

#### Onions.

New Bermudas, lb., 5@6c.

#### Vegetables.

Beans, string, lb., 5@6c; beans, lima in pod, 2 1/2@3c; beets, doz., bunch, 30c; cabbage, lb., 1 1/2@2c; carrots, doz., bunch, 40c; corn, sweet, 100 ears, \$1.75@2.00; cucumbers, doz., 50@75c; green peas, lb., 10c; peppers, bell, lb., 4@6c; peppers, chili, lb., 3@6c; tomatoes, lb., 2 1/2@3c; turnips, white, lb., 3c; turnips, yellow, lb., 3c.

#### Fresh Fruit.

Bananas, Chinese, bunch, 50c; bananas, cooking, bunch, 80c@1.00; figs, 100, 80c; grapes, Isabella, lb., 8c; limes,

#### COMMERCIAL ITEMS

At a meeting of the board of directors of the First National Bank of Hawaii Thursday afternoon, officers were elected for the ensuing year. Cecil Brown was elected president; L. Tenney Peck, vice president and cashier; and C. A. Stoble, assistant cashier. The president and vice-presidents with Geo. N. Wilcox, H. M. von Holt and Geo. P. Castle make up the board of directors.

It is estimated that 933 war and merchant ships of 2,180,607 tons gross were launched from private yards in the United Kingdom during the year 1913. This is the highest aggregate ever known. It makes a high-water mark in the history of the British shipbuilding industry, and one which is not likely to be exceeded in the year 1914.

The announcement of the second dividend of the year by the directors of the Honolulu Consolidated Oil Company has been taken as an assurance by the "street" that the company will continue the dividends monthly. The first two for the year have been on a basis of one per cent. Captain Matson admitted when interviewed on the subject of the dividends that monthly ones are contemplated by the directors.

California led the country in the output of petroleum last year and also gained over its record for 1913. This is according to figures in Dun's Review. They show that California produced 98,000,000 barrels against 62,507,767 for 1912. Oklahoma came second with 62,500,000 barrels.

Dr. E. V. Wilcox, agent in charge of the federal experiment station, sees roselle as one of the growing industries of the islands. He says he has an offer to pay four cents for any amount of roselle up to 1,000,000 pounds.

H. E. Mac Conaughy, a canned fruit expert now visiting here, predicts that the pineapple industry of these islands will be of great value to the territory as sugar. He has visited several of the canneries and plantations, and is highly enthusiastic over the way the fruit is grown and preserved.

The Hawaiian Canneries Company, at a directors meeting last Saturday, decided to build a cannery at Kapaau, Kauai. Work is to go ahead on this project at once. Plans for it have

A census bureau report recently

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