

STOCK MARKET RECOVERS; PRICES HIGHER AND FIRMER

Sugar Not Much More Than Last Week but Quotations Here Are Stronger

The close of the week finds stocks on a much higher level than a week ago and much firmer. Although the price of sugar is but little higher than it was last Saturday—4.77 as against 4.76—quotations on stocks are markedly higher, for the reason that the market has steadied from the panicky reaction which swung it on the first drop from 5-cent sugar.

Brokers are now realizing that 4.77 or even 4.50, is pretty high—high enough, at any rate, to warrant high quotations for sugar stocks. There has therefore been a steady gain against the wave of bearishness that made itself felt last week. This was shown in the middle of the week when cables fell to 4.51. Contrary to what was expected even by brokers themselves there was practically no decline in stocks, brokers and investors being willing to pay the prevailing prices in executing their orders.

Thursday and Friday the market displayed considerable strength, especially yesterday. Also, there was a considerable increase in the volume of trade, which is as good an index to the strength of the market as quotations. Whereas the latter part of last

week and early this week there were from 10 to 20 sales reported in a day there were 50 yesterday.

Perhaps another factor has been provided by the facts that have come to light in the many annual meetings that have been held by sugar plantation stockholders this week. These reports have shown not only a profitable year for 1914, but prospects for good crops this year. With war conditions likely to last at least several more months and Cuban crops likely to be hampered for transportation facilities and held back by rain to a considerable extent, prices are bound to be high. And, with large crops and high prices, profits are sure to be good and dividends large. Naturally, stocks must command a high figure.

A comparison of the difference in sentiment between today and last week may be gleaned from the following comparison of quotations yesterday and last Friday. Olan, 6% yesterday, 6 last week; McBryde, 3% yesterday, 6% last week; Oahu Sugar, 22% yesterday, 22 last week; Waiaina, par yesterday, 91 and 92 bid last week; Ewa 23% yesterday, 23 last week.

Bonds, industrial and miscellaneous have been light this week. Alexander & Baldwin stock is now worth \$45 more than it was at the last time there was a sale in it.

CADILLAC 'EIGHT' BIG DRAWING CARD AT CHICAGO'S AUTO SHOW

That public interest in the eight-cylinder Cadillac is widespread was plentifully evidenced throughout the week of the Chicago Automobile Show, just closed. There, as at the earlier New York show, the Cadillac was the center of attraction.

What occurred in and around the Cadillac exhibit at the big Eastern show was duplicated at the Chicago show. Reports from New York were to the effect that all through the week the Cadillac space was crowded with those eager to see the working of the cut-open eight-cylinder chassis and hear the lecture by the demonstrators, and that in numerous instances visitors were unable to get close enough to see or hear. The same things took place at Chicago. The throng around the exhibit was dense at all times and those who were fortunate enough each day to get close enough to see and hear well-remained from the beginning to the end of the demonstrator's talk.

On the Uluni tract, the Waikiki property recently purchased from the Kapiolani estate by P. M. Pond. The improvement includes laying sidewalk and curb, laying pipe line, grading for roadway and construction of curb. The work, which is being done by the Honolulu Construction Company, will cost several thousand dollars.

A move to lower fire insurance rates in Hawaii is to be expected in the legislature, which convened this week. Legislators are pointing out that the rates are much higher here than on the mainland. The argument of unconstitutionality made against the proposed regulation last year is now said to have been removed by a court ruling.

With a figure of \$2945, J. C. Foss was the lowest bidder for the contract to build the Wood Valley road in the Kau district on Hawaii, tenders for which were opened at Superintendent C. R. Forbes' office Saturday. Foss agrees to do the work in 70 days. Other bids were: A. A. Wilson, \$3300 and \$2112, 60 days; William Cullen, \$4900 and \$3850, 60 days.

Machinery has been installed this week in the American Can Company's new factory at Haku, Maui, and the plant will begin manufacture about April 1. The factory, said to be one of the most modern, is expected to turn out at least 10,000,000 cans for the Valley Island packing plants during the year. Superintendent H. Kinobe arrived from San Francisco on the Lurline last week.

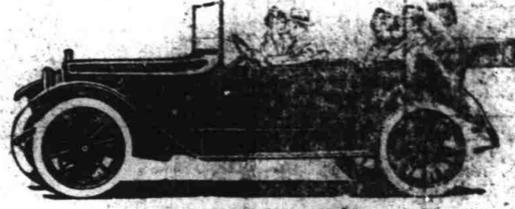
Hawaiian coffee played a large part in that imported into the United States last year. Three and a half million

The cut-open chassis gave the great majority of the visitors their first insight into the mechanism of the Cadillac V-type eight-cylinder engine. Certain sections of the engine were cut away to afford a view of the moving parts inside, and portions of the crank case were made of glass, with the interior illuminated by means of electric lights. The engine was kept slowly turning over by an electric motor, so that observers could see everything that takes place inside the engine when in actual operation, except the explosion of gas in the cylinders.

While the New York show this year established a retail sales record for the Cadillac, this was eclipsed by the business done at the Chicago exposition by the Cadillac dealers in Chicago, and the surrounding territory. These reports more than make up for the loss of a show week. At the show it was said that the Cadillac factory is also working a night shift in many of its departments.

pounds were sent from the islands to the mainland. Porto Rico sent only 2,793,000 pounds. The largest amount imported from any single place was from Brazil, which sent 726,000,000 pounds out of a total of 1,011,000,000 pounds. Hawaii had the distinction of receiving the highest price for its product, getting an average of 13.4 cents per pound as against 10 cents, the average for the product of foreign countries.

Supreme in Speed, Power and Dependability



19 Buick 15

Prices ranging from \$1100 to \$1900 f. o. b. Honolulu
The von Hamm-Young Co., Ltd., Agents.

The Standard Oil Co. of Kansas declared a quarterly dividend of \$3 a share, payable February 17. The Bulgarian moratorium, which would have expired February 7, was extended three months. Stocks of corn in Chicago exceeded 17,000,000 bushels, or nearly double those of a year ago.

WEEKLY PRODUCE REPORT

By A. T. LONGLEY, Marketing Superintendent.
WEEK ENDING FEB. 19, 1915.

BUTTER.

Small demand for island fancy. Glenwood receipts light. Demand good for tub butter. Island fancy, per lb., 45c; island tub, per lb., 30c.

EGGS.

Island eggs plentiful. Fresh island, doz., 22c to 23c; duck eggs, doz., 27 1/2c.

POULTRY.

Demand good for fat chickens. Capons, lb., 35c to 37 1/2c; broilers, fat, 3 to 3 lbs., lb., 35c to 37 1/2c; young roasters, lb., 30c to 35c; hens, good condition, lb., 25c; turkeys, lb., 30c to 35c; ducks, Muscovy, lb., 25c to 30c; ducks, Pekin, lb., 25c to 30c; Hawaiian, doz., \$4.25.

LIVESTOCK.

Sheep, cattle and sheep are not bought at live weights. They are taken by the meat companies, dressed and paid for by weight dressed. Hogs, up to 150 lbs., lb., 12c to 14 1/2c; 150 lbs and over, lb., 10c to 11 1/2c.

VEGETABLES AND PRODUCE.

Beans, string, green, lb., 35c; string wax, lb., 4c; Lima in pod, lb., 3c to 3 1/2c; beans, dry, Maui red, cwt., \$4; calico, cwt., \$3; small whites, cwt., \$4; peas, dried, cwt., \$3.75; beets, doz. bunches, 30c; cabbage, bag, 50c; carrots, doz. bunches, 30c; corn, sweet, 100 ears, \$2 to \$2.50; corn, Hawaiian, small yellow, ton, \$35 to \$40; large yellow, \$35 to \$40; cucumbers, doz., \$10 to \$12; peanuts, large, lb., 5c; small, lb., 4 1/2c; onions, Portuguese, bunch, 10c; green peppers, both, lb., 6c to 7c; chili, lb., 5c; potatoes, 40, Irish, new, lb., 1 1/2 to 2 1/2c; sweet, native varieties, per 100 lbs., plentiful, 60c to 85c; taro, wet land, cwt., \$1.10; taro, bunch, 15c; tomatoes, lb., 4c to 5c; green peas, lb., 7c to 10c; egg-plant, doz., 10c to 15c.

FRUITS.

Alligator pears (none in market); bananas, Chinese, bunch, 35c to 50c; cooking, bunch, 75c to \$1; breadfruit, doz., 30c to 50c; figs, per 100, 75c to 85c; grapes, Isabella, lb., 10c to 11c; oranges, new (scarce), \$1.25; limes, per 100, 50c to 55c; pineapples, doz., 40c to 60c; strawberries, lb., 20c; watermelons, each, 50c to 80c; papaya, lb. (slow sale), 8c to 10c; papaya, lb., 14c to 20c.

MILK—Wet Market.

Good demand for milk. Bitters, No. 1, lb., 14 1/2c; No. 2, lb., 13 1/2c; ripe, lb., 14 1/2c; sheep skins, each, 10c to 20c; goat skins, white, each, 10c to 20c.

DRESSED MEATS.

Beef, lb., 11c to 12c; veal, lb., 12c to 13 1/2c; mutton, lb., 11c to 12c; pork, lb., 10c to 11c.

HAY AND GRAIN.

The following are quotations on feed f. o. b. Honolulu:

Corn, small yellow, ton, \$41.50 to \$42; large yellow, ton, \$41; cracked, ton, \$41.50 to \$42.50; barley, ton, \$38.50; bran, ton, \$36.50 to \$37; scratch feed, ton, \$47; oats, ton, \$42 to \$40; wheat, ton, \$45 to \$48; mid-dling, ton, \$45 to \$48; May wheat, ton, \$23 to \$25; May alfalfa, ton, \$23 to \$25.50; alfalfa meal, ton, \$23.

A FLEET OF OIL TANKERS?

Can you imagine 50 large oil tank steamers coming into Honolulu harbor, each tanker loaded with 40,000 barrels of oil? This amount represents the yearly contract just closed with the Associated and Standard Oil Companies of California—two and one-half million barrels.

Four years ago, after making a careful and exhaustive investigation of the Lakeview No. 2 Oil Company's prospects to deliver the goods, I decided to sell their stock in Hawaii. It was at that time simply a hole in the ground but with every prospect of success. My friends and others bought stock in the company, solely through confidence in my statement. The more they later on brought in the largest oil well ever discovered in the United States. They have on hand over 3,000,000 barrels of oil in surface reservoirs and an unlimited supply under ground.

My satisfaction, after many months of anxiety, is that the stockholders' confidence was not misplaced.

The company has two large oil wells capped and closed down with a production of about TEN MILLION BARRELS EQUIVALENT TO ABOUT FOUR MILLION DOLLARS YEARLY available for export as soon as business condition in Europe justify oil shipments. The company is incorporated for one million dollars—have sold 70,000 shares, leaving 30,000 shares as treasury stock. THE COMPANY HAS NO STOCK FOR SALE.

Four hundred shares former selling price \$100, are now worth TWELVE HUNDRED DOLLARS, this big profit only being possible in the oil business, and explains why D. Rocketteller's great accumulation of wealth. OUR FIRST DIVIDEND IS PAYABLE MARCH 15. I look for this stock to go to \$15 per share within twelve months.

Men or women, if you wish to better your condition in life and be somebody now is your opportunity. I predict that if you buy some of this stock, it will help you to buy your own automobile and live on easy street.

Having only a limited amount of stock I will not guarantee delivery of any order to exceed 100 shares. PRICE \$2.00 PER SHARE. Drop me a letter at once or come and see me.

J. OSWALD LUTTED,
Royal Hawaiian Hotel, Phone 4321.
Broker in Lakeview No. 2 Oil Stock.
Phone appointments made—2-cv.

COMMERCIAL NOTES

A. A. Wilson of Honolulu was among the bidders for work on the Halekaihi rest house on Maui. He offered to do cartage and construction for \$1935.

Libby, McNeill & Libby of Honolulu have taken out a permit to erect a warehouse at their cannery, Kahaluu, windward Oahu. The structure will cost \$20,000. The building will stand on a site of four acres.

An increase of one-third in the value of Manoa real estate property has been shown by recent sales in that district. Property that sold for 9 and 10 cents a square foot last year is now bringing 12 to 14 cents, it is said.

The Chamber of Commerce will hold its annual meeting March 1. The chamber met this week to discuss the proposed amalgamation of the various agencies for agricultural research in Hawaii. A special committee reported urged the consolidation to do away with the duplication of machinery and waste of overhead expense.

One item of interest in the government's message was the recommendation that "teeth" be put in the public utilities commission law. The commission in its report and many legislators in informal conversation point out that the commissioners' powers are now greatly limited.

Fifteen hundred bags of sugar sacks arrived early this week from the Orient in the Tanager. The consignments of ocean freight in the Orient is gradually being relieved and sugar sacks being held in Honolulu docks for Hawaii are beginning to move. The threatened "scarcity" of sacks is much less serious.

M. Phillips & Co. with its headquarters in Honolulu, has started a large rice plantation in Colusa county, California, and a rice mill at Sacramento to grow rice to be shipped to New Orleans. The Phillips mill is the largest west of the Missouri, having a capacity of 3000 sacks a day. The first shipment comprised 1,600,000 pounds, valued at \$32,000.

Planting agreements have been signed by 30 of the Kapa district homesteaders on Kauai with the Lihue Plantation Company for the shipment of produce over the proposed Kauai railroad, which will run from the Kapa district to Nawiliwili, affording access for Kapa growers to the sugar mill and pineapple cannery. Improvement work is now in progress.

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about you all the season.

E. O. Hall & Son, Ltd.

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SPECIALS, BELOW



Hold by the edges on aluminum pan and on enamel pan by the sides also, so that the joints separate. These joints are so small, you can't see them. This picture. You will drop the aluminum pan first.

This proves that
"Wear-Ever"
Aluminum Utensils
become heated throughout more quickly than enamel utensils. Food therefore can be cooked in aluminum ware with less fear of scorching and with less fuel. "Wear-Ever" utensils save you food and expense, time and temper.

Each "Wear-Ever" utensil is made without joints, seams or solder, from thick, hard sheet aluminum. Strong, light to handle, cannot rust, cannot form poisonous compounds with acid fruits or foods, practically everlasting.

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Two-Day Specials

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Common Glass Tumblers, usually 50c dozen, Special at 35c.

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Green Moss for Hanging Baskets, usually 20c. per pound; Special at 2 pounds for 25c.

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| Greenwood |2.00 | Model DH |5.00 |
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Gold Medal Rackets, Model H, All Corners, Olympic, Hackett and All Corners, Olympic, Hackett and Alexander, \$8.00 each, with cover.

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