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THE YUKOHAMA SPECIE BANK, LIMITED. Capital subscribed \$4,000,000; Capital paid up \$3,000,000; Reserve fund \$1,000,000. S. AWOKI, Local Manager

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Morning on CHANGE

With Oils firm at 7, McBryde strong at 8, and all other sugar issues slowly but continuously on the upgrade, the market continues to be exceptionally strong, with heavy trading, especially between buyers. Last month's exceptional dividends, the continued high price of sugar, and the growing feeling that the administration will be forced to abandon its free sugar plan, all combine for a firm market, but there is just enough uncertainty to avoid the disaster of a stock boom.

Honolulu Stock Exchange

Thursday, July 8.

Table with columns: MERCANTILE, Ugd, Asked, Bid. Lists various companies like Alexander & Baldwin, Ewa Plan Co., Haiku Sugar Co., etc.

Table with columns: MISCELLANEOUS, Ugd, Asked, Bid. Lists companies like Haiku F. & P. Co., Haw. Electric Co., etc.

Latest sugar quotation: 96 deg. test, 4.36 cents, or \$99.20 per ton.

Sugar 4.96cts Beets

Henry Waterhouse Trust Co., Ltd.

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A Virginia delegation led by Gov. Stuart visited President Wilson and asked him to appoint R. H. Gray of Leesburg assistant registrar of the Treasury.

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SHIPPING & WATERFRONT NEWS

NEW STYLE NAMES FOR HAWAIIAN LINE SHIPS

A new system will be inaugurated in the naming of American-Hawaiian steamers at the launching of two new vessels at an east coast shipbuilding plant the latter part of the year.

C. P. Morse, general freight representative at Honolulu, is advised that the two vessels, which are expected to go into commission the early part of next year, will be known as the Arctian and the Arctorian.

The steamers have been built primarily for the transportation of lumber. They will be provided with side ports and possess special equipment to facilitate a speedy loading or discharge of big consignments of lumber.

These vessels are intended to ply from the North Pacific coast points to the Atlantic, using the Panama canal. They are modeled along the lines of the Dakotan, now in the islands taking sugar for New York.

Should steam tonnage eventually drive the sailing schooner from the Pacific the American-Hawaiian will be prepared to enter a trade to include the Hawaiian Islands. Much of the lumber now brought to the islands is still carried in sailing vessels.

Probe Movement of Sacramento. When the crew of the American steamer Sacramento, the former German freighter Alexandria, arrived in San Francisco from Valparaiso, Chile, aboard the Pacific Mail liner City of Para, they were met in quarantine by Thomas F. Mulhall, a deputy United States marshal, who served each with a subpoena to appear before the federal grand jury to tell what he knew of the Sacramento's alleged violation of the neutrality laws.

According to the men they received orders to take their cargo to Valparaiso. Who gave the orders they did not know.

Three hundred miles off Valparaiso the Sacramento encountered the German fleet, consisting of six warships and three supply ships. The Dresden directed the Sacramento to an island belonging to Chile and then, with 6000 men from the ships working hard, the supplies were transferred on barges to the war vessels.

New Shanghai-Manila Line. Negotiations are on for the establishment of a steamship line to ply between Shanghai and the Philippines, according to a report in the China Times. It is said that since the opening in Shanghai of a branch office of the Chinese Trading Company of the Philippines, business has been so good that it is thought a direct line is warranted. The support of the Chinese government and of American authorities is being asked.

NEW OFFICERS ON INDRAGHIRI THIS VOYAGE

Few among the officers who visited Honolulu last April in the British steamship Indraghiri were with the vessel on its arrival from New York today.

Captain W. Charters reported the Indraghiri leaving New York with a record freight for Vladivostok, Tientsin, Japan ports, Shanghai, Hongkong and Manila. The vessel passed through the Panama canal without delay despite its deep draught.

The Indraghiri will take 450 tons of bunker coal at Pier 7. It is the intention to despatch the vessel to the Orient late this evening or early tomorrow morning. Should it remain over until tomorrow it will have to give way at its berth to the Pacific Mail steamer Korea, due at daylight from San Francisco.

AH LEONG SUFFERS BIG LOSS FROM NIGHT FIRE

A fire last night at the Ah Leong store on King street, near the fish market, is believed by C. H. Thurston, fire chief, to have started from sparks coming from a neighboring chimney which soon ignited the roof.

The loss to building and contents is today estimated at more than \$2000. The department was called at 9:45 o'clock last night. All indications pointed to the fire being a difficult one to handle. The department soon had a dozen streams of water on the building. A stock of provisions stored in the upper floor of the building is said to be a total loss. Much of the damage done the lower portion of the structure is due to water. The fire attracted a large crowd. Many dwellers in neighboring buildings began the removal of personal effects, believing the block was doomed.

A small insurance is carried on building and contents.

California's fruit crop this season will be of average quality, according to a report of the deputy state horticultural commissioner.

Charles Martin was asphyxiated in a benzol pit at the plant of the Solway Process Co., at Syracuse, N. Y. Angelo Lunardi, a leper, who had been isolated at Highland Park, Chicago, for several months, escaped.

HARBOR NOTES

The schooner Robert Lewers, filled with lumber, sailed from Grays Harbor Monday for Honolulu.

The steamer Atlas from Portland, Ore., is due at Honolulu about July 17. It called here some weeks ago to deliver a shipment of oil.

With 4500 tons of Australian coal for the Inter-Island, the Japanese steamer Asama Maru steamed last Tuesday from Newcastle to Honolulu.

To land more than 3000 tons of general cargo at Honolulu and Kahului, the Matsun steamer Manoa is expected from San Francisco early Tuesday morning.

Ninety passengers will leave for Hilo this evening in the Matsun steamer Wilhelmina. The vessel will load 2000 tons of sugar for delivery to California coast refineries.

The Toyo Kisen Kaisha liner Anyo Maru, which has steamed from the North American coast, is due at Honolulu July 24, to discharge more than 1000 tons of nitrates consigned to local fertilizer companies.

The American steamer Yucatan, which passed through Honolulu some weeks ago with grain for Australia, steamed from Newcastle Tuesday for Honolulu. The vessel is bringing coal for the Inter-Island.

Pier 7 has been cleared to accommodate 2900 tons of Oriental cargo expected on the Pacific Mail liner Manchuria next Tuesday. The Manchuria may be despatched to San Francisco Wednesday morning.

The British steamer Makura, with a few passengers and a small cargo for Honolulu, left Vancouver, B. C., Tuesday. It is due Wednesday morning, to remain a few hours before proceeding to Australia by way of Fiji and New Zealand.

The first of the cigar-shaped lumber rafts is said to have made its appearance on the west coast. A big raft in tow of the tug Hercules, from Astoria, Ore., to San Diego, was sighted by the officers in the Pacific Mail steamer Persia.

The New York state training ship Newport will not be docked during the stay here, but will lie at her present anchorage in the harbor off the foot of Fort street. Coaling in preparation for the return trip will take place today and tomorrow, after which visiting hours will be announced.

More than 11,000 women have been enrolled in Great Britain as police.

DIX IS BRINGING

HUGE GUN FOR OAHU FORT

One 14-inch gun for coast defense on the island of Oahu is reported to be aboard the United States army transport Dix now en route from Seattle and Tacoma to Honolulu.

The Dix is expected about July 13. It is said to carry a heavy shipment of feed and forage. At Tacoma it took 240 head of horses and mules for delivery to various organizations in the United States army in Hawaii and the Philippines.

While laid up several months on the North Pacific coast, the Dix was turned over to a small army of shipwrights and machinists. The vessel was cleaned and repainted. Its engines were given a complete overhauling. The venerable horse and forage transport went back into commission a few weeks ago in first class condition.

Two 14-inch coast defense guns aboard will be carried to Manila. They are of a new and improved type. The Dix is expected to land 150 mules, 2500 tons of hay and about 600,000 feet of lumber in the Philippines. The transport will remain at Honolulu some days to permit the shipment of livestock to be taken ashore for a rest.

VESSELS TO AND FROM THE ISLANDS

(Special Wireless to Merchants' Exchange)

Thursday, July 8.

SAN FRANCISCO—Arrived July 8, S. A. F. Lucas from Honolulu, June 29. PORT ALLEN—Sailed July 3, sch. Prosper for Port Townsend. NEWCASTLE—Sailed July 7, S. S. Europa Maru for Honolulu. S. S. KOREA—Will arrive from San Francisco tomorrow at 8 a. m. and sail at 5 p. m.

"Retail Advertising and the Price" is the topic for the business man on today's Page 9.

While little Dorothy was visiting, her hostess' dog came running up and stopped before her panting. Seeing his tongue out, Dorothy said: "I'm not a doctor, doggie."—Boston Transcript.

NO. 5550 Report of the condition of the FIRST NATIONAL BANK OF HAWAII AT HONOLULU, in the Territory of Hawaii, at the close of business, June 23, 1915:

Table with columns: RESOURCES, LIABILITIES. Lists various financial items like Loans and discounts, U. S. Bonds, Capital stock, etc.

Territory of Hawaii. City and County of Honolulu, ss: I, Rudolf Buchly, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

RUDOLF BUCHLY, Cashier.

Subscribed and sworn to before me this sixth day of July, 1915.

E. F. FERNANDES, Notary Public.

Correct—Attest: G. P. CASTLE, L. T. PECK, JAS. L. McLEAN, Directors.

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