

BUSINESS AND FINANCIAL

SUGAR STOCKS MAKE ADVANCES IN ABSENCE OF DEFINITE NEWS

Oahu is Feature of Market in Week Marked By General Gains in Prices

In the past week there have been no definite developments relative to any particular stock listed on the local exchange, that is there have been no directors' meetings at which important policies were determined or extra or special dividends declared. The news of the week has been almost entirely of the rumor variety. Sugar quotations declined to 6.92, but this had no effect on the local stock market, that figure being considered as satisfactory to producers and to stockholders of the producing companies.

The one real development of the week was the filing of a suit in ejectment against the Waiialua Plantation Company by the Bishop estate. This suit is in the nature of a friendly action to secure an interpretation of the meaning of a covenant, it is claimed, but it had the effect of causing Waiialua to sell off \$2 a share, later recovering half of that loss and closing yesterday at the same figure as a week before.

All through the week Oahu was in much demand chiefly because of rumors that there is to be a \$2,000,000

stock increase. This rumor it has been impossible to confirm or deny beyond the statement that no action has as yet been taken by the directors. The rumors did not say that it had been determined, but that it would be. The opening of the Oahu irrigation system through the Waiialua tunnel, which occurs today, has also had some effect on the stock of the company.

Olaa has recovered the slight loss which followed the action of McBryde directors and has reached a new top figure, \$23.

During the week 10 stocks showed gains and three losses. The stocks to advance were Ewa, 3/4; Haiku, 20; Hawaiian Sugar, 1/4; Olaa, 1 1/4; Oahu, 4 1/4; Onomea, 1/2; Pauhanu, 1/2; Pala, 5; Pioneer 3 3/4; Tanjong Rubber, 2. Those sustaining losses were Hawaiian Commercial and Sugar; Honokaa, 1 1/4, and McBryde, 1/2. Mineral Products has been gaining in strength and yesterday was reported as selling at \$1.07 1/2.

An Associated Press report that the President has been asked by the secretary of war to conserve all California oil lands appears to have had some slight effect on Honolulu Consolidated Oil, which, however, was yesterday quoted at \$3.35-\$3.50. Sales for the week were slightly over 30,000 shares.

OAHU AND OLAA KEEP CLIMBING IN SHORT DAY

Advances Are Rule With Sugar Stocks and Demand Far Exceeds Offerings

Again this morning Oahu over-shadowed all other securities in interest in the trading. It was strong and the demand was far more active than the offerings. Before the session, which was held at 10 o'clock, so that the stock exchange members might attend the opening of the Waiialua tunnel project, it had risen to and was freely sought at \$43.50, marking new figures in its recent rapid rise. Brokers were hurrying from office to office seeking to fill orders and with only small amounts of the stock in sight in most instances.

Activity of Oahu was in connection with repetition of the reports or rumors of dividend and stock insurance rumors which have been so freely circulated this week. It was further rumored that there was to be some sort of announcement made out at the opening of the irrigation project today. As to what the nature of the announcement might be the rumor was indefinite, some claiming it would be relative to dividend policies, although it has been stated that the directors have not acted on such matters, and others that it would pertain to the cost of the irrigation project and what that project would mean to the company.

Mineral Products showed strength all day yesterday, selling at \$1.10 after noon, and this morning

Headquarters for BLACK SAND

HONOLULU CONSTRUCTION & DRAYING CO., LTD., J. J. BELSER, Manager.
"Service First" Dealers in Sand, Gravel and Rock Phone 4981 65 to 71 Queen St.

M'CORD SPEAKS UPON 'PLAGUES'

"The Seven Last Plagues" was the subject of the lecture delivered last night at the "Peace Palace," when Evangelist M'cord opened one of the mystery chapters of the Book of Revelation. Opening his Bible to the 16th chapter of Revelation, he introduced the prophecy in these words:

"Our God in mercy has not only told His children here upon earth of the home that awaits the faithful, but has warned them of the intervening time of trouble that will come upon the earth as a result of the sin of mankind. We cease to be touched by the many blood stained pictures that come to us from the battlefields of Europe, but the picture painted by the writer of the Apocalypse is a Dante's Inferno compared to these. Man is naturally loath to think of the immediate future, but of all times, we should be most intelligent regarding what this time has in store for us.

"The falling of the seven last plagues as mentioned in Rev. 16, at once reminds the student of the Bible of the ten plagues that fell upon Egypt at the time of the Exodus. There is a striking resemblance between these two events. Each precedes a time of Exodus—the first for the oppressed Hebrews, when they left the bondage for the land of the promised and the latter, the translation of the

"The hen is the only animal in nature that lay around and make money."

But the Hen must do something first—before she can afford to lay around—she must EAT.

If you're in doubt as to what to feed her, ask us. We're ready and willing—and able—to prescribe.

California Feed Co., Ltd.

Cor. Alakea and Queen Streets.



Are You Prepared?

Now that the warm weather is with us once more, are you prepared to leave a hot kitchen and cook your coffee on a cool lanai in one of our

Westinghouse Coffee Percolators \$7.00

Just a twitch of a switch—no danger nor bother of alcohol.

The Hawaiian Electric Co., Ltd.

DONALD FRANCIS HAINES 5 months old son of MR & MRS S. W. HAINES

Accumulated Stocks in Local Warehouses Amount to Under 400,000 Cases

In two months the accumulated supply of canned pineapples in the islands has been reduced by a quarter to a third despite the freight congestion that has been and is felt in all shipping circles. There still remains a vast stock on hand here but the situation has been improved and is now considered as highly encouraging.

Two months ago it was estimated that there were on hand, stacked up high in the warehouses of Honolulu, between half a million and 600,000 cases of canned pineapples. The Matson company was doing all in its power to handle this freight, and 20,000 cases were to go on every trip. Meantime there has been further production and despite this and adverse conditions in freight movement, it is now estimated that by the end of this month the stock on hand will be not to exceed 400,000 cases. After that still more rapid disposal is expected and hoped for.

At the office of the Hawaiian Pineapple Company Thursday it was estimated that its stock on hand in the islands was about 150,000 and that by the end of this month that would have been reduced to about 135,000. This quantity is expected to be further materially reduced next month. It was stated in the Star-Bulletin a short time since that the company had chartered two vessels to expedite the delivery of its products to the mainland and since then it has chartered a third which is now loading and will carry 25,000 cases. It is hoped that conditions will be such that the stored cases will have been practically all disposed of by the end of July.

DEMAND FOR HOMES IS SHOWN IN PURCHASES OF VACANT PROPERTY

Within the past few days the Trent Trust Company has made a number of sales. While none of these was of especial magnitude, they show a considerable activity in lower-priced properties in some instances, and in other instances they are significant of a demand for homes. Among these transactions may be mentioned the following:

- August Banke to the Trent Trust Co., trustee, premises on Kuakini drive, \$1100.
- From James A. Lyle, for a client, premises on Beachwalk, \$3235.
- Frank E. Thompson to Charles Lambert, lots and three small houses in Kalia for \$3000.
- C. M. Cooke, Ltd., Charles Hustace, Beretania, near Thomas square, \$3480.
- G. J. Waller to Tony Tuck, vacant lot in Kalia, \$575.
- James Lyle to F. H. Hazleton, Pearl City lot, \$300.
- For A. Uyoko, a lot near the Nuuanu school for \$1500.
- For a client, lot and three houses, Auwahiimu, for \$3900.
- For a client, house and lot in Centertown tract near King and Pitkof, for \$2750.
- Two lots on 7th avenue, Kaimuki, for \$1800.
- Three lots on Beach Walk for \$1350, \$1500 and \$1600.

TWO HOMES COMPLETED.

Jack Milton has completed two residences at Lewers road and Kalakaua avenue. Into one of them he has moved and the other is occupied by Glenn Jackson.

Two Pineapple Producers' Announce Increase Will Be Effective in a Few Days

Wages paid to plantation laborers are to be raised by at least two of the large pineapple producers, the Hawaiian Pineapple Company and Libby, McNeill & Libby. The former will put its new scale in operation during the present month and the latter June 1.

Ten per cent increase in wages will be paid to plantation laborers by the Hawaiian Pineapple Company. Other arrangements have been made with lunas and salaried men and with contractors. All in all these increases will form an important addition to the pay roll, but beyond the statement of increase to plantation labor no figures have been made public. No increase in wages paid to canners is mentioned.

Libby, McNeill & Libby state that they have made similar raises in their wage scales, but figures are not given out. In this case also the enlargement in pay rolls will form an important item. This company also says nothing of contemplating raising canners' wages.

BUILDING AND SALES SHOW NO REAL DULLNESS

Large Transactions Are Few But Modest Home Building Much in Evidence

While large single transactions may be infrequent in real estate circles in the past few days, there is a considerable volume of small transactions, in the purchasing of small homes and in the purchasing of unimproved lots with the object of home building. An example of this is given by one salesman who in one day made seven such sales which, in the aggregate, amounted to \$19,500. Owners of new subdivisions report an inquiry for lots and a glance at the conveyances filed for record shows that there is no dearth of smaller transactions.

In building permits for the past seven days it has been the same way; there have been 16 issued and they total \$26,836. Of the building permits issued the more important improvements will be made by H. E. Savage, a residence in Manoa costing \$4800; Mrs. Rosalie Tripp, Puuowai drive, residence, \$2576; Mrs. Kate Wright, residence, Nuuanu street, \$4650, and T. D. Chandler Kahala, a residence costing \$3500.

BUILDING PERMITS

Dr. F. F. Hedemann, owner. Location, Pearl City, Oahu. Servants' quarters, and garage. Ripley & Davis, architect. Daniel B. Cummins, builder. Estimated cost, \$800.

Lan Tong, owner. Location, Waikiki side of Mauna Kea street, 200 feet makai from Beretania. Residence. C. M. Matsui, builder. Estimated cost, \$400.

Perfection BLUE FLAME Oil Stoves

E. O. Hall & Son, Ltd.

"The Home of Dependable Merchandise" KING STREET, AT FORT

Rubber Garden Hose and Lawn Sprinklers

Hang Week's Wash in a Few Minutes on a Hill Clothes Dryer



- Clean Compact
- Capacious Convenient
- Why continue to fuss with unsightly, ungainly clothes lines and poles when you can get this neat, compact, convenient Hill Dryer.
- Instead of being spread all over the yard and supported by numerous poles, every inch of every line on the Hill Dryer is within easy reach—so you can hang the whole wash without moving a step, without having to drag the heavy basket up and down the yard through snow or damp grass.
- Let us put one up in your yard ready for next wash-day. Or call and see it.

- 125 feet Clothesline . . . \$ 9.00
- 150 feet Clothesline . . . 10.00

Summer Camp Outfits

- Boys' Kahki Tents Complete with poles, pegs and pins.
- 5x5 ft. \$5.50
- 6x6 ft. \$6.50
- Folding Cots : : \$4.00 each
- Folding Canvas Chairs \$2.50 and \$3.00

For Monday and Tuesday we offer a \$1.00 special value that will interest every housewife who values convenience and orderliness in her kitchen:

\$1.25 Glass Spice and Condiment Set, \$1.00

Seven glass jars for Coffee, Tea, Salt, Pepper, Allspice, etc., with names blown in the glass; fitted with aluminum screw tops.

Health demands Clean drain pipes

The Improved Little Giant Household Pump is a very efficient implement for clearing the drains of sinks, water closets, bath tubs of obstructions and accumulations of soap. So powerful as to force out obstructions through 50 feet of pipe. Adjustable rubber nozzles. Each, complete \$5.00

La Creme DISINFECTANT TOILET SOAP

"It Guards Your Health"

THE PERFECT SOAP FOR ALL TOILET PURPOSES PURE AND WHITE WITH A LATHER YOU WILL LIKE PRICE 10¢ CANS 3 CANS 25¢

Planet Jr. Horse Hoe

Planet Jr. Horse Hoes are the highest type of one-horse cultivators made. They are stronger, easier to handle, and do a greater variety of work than any similar implement. They are the best-known and most-used cultivators in all the world.

This No. 8 Horse Hoe cultivates to any depth and adjusts to any width. The patent hoos throw earth toward or away from the row, and enable you to work right up to growing plants without injuring them.

steel wheel that doesn't clog with stones and trash. Withstands the hardest kind of use and gives a long lifetime of service. Think of its economy! You surely can't afford to farm without it.

We have the Planet Jr you need. Come and see it.

Udell Household Step Ladders

Save time and tiresome reaching by having a light step-ladder always at hand. The Udell Step Ladder is thoroughly tested for strength and is reliable in every way. Heights from 3 to 12 feet, 65c per foot. Best by Test.

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