LARGE PURCHASES BY REFINERS REDUCE DEMAND AND PRICE DROPS

(Special Correspondence from Willett & Gray)

NEW YORK, N. Y., April 19.—The market last week was somewhat easy in tone, with some difficulty experienced in selling sugars at 5 3-8c c. & f. (6.40c). On Friday we were in receipt of cables from Cuba reporting rains in the Eastern provinces and that Messrs. Guma-Mejer considered that the outturn of the Cuban crop would be less than 2,700,000 tons. These advices immediately had a stimulating effect on buyers, and a very heavy buying movement set in, with the result that a quantity of sugars, variously estimated from 350,000 to 500,000 bags of Cubas, were traded in at 5 3-8c c. & f. (6.40c), chiefly for prompt and April, part with outport options.

The market continued to show strength until 5 1-2c c. & f. (6.52c) was reached, and another large block of Cubas was taken by refiners for May and June shipment at this figure.

On Tuesday 5 1-2c c. & f. (6.52c) was paid for prompt shipments. The quantity sold at 5 1-2c c. & f., including prompt, May and June shipments, totals 600,000 bags to various refiners.

These large purchases reduced the demand somewhat, and the market showed easier conditions, sales having been made at 5 7-16c c. & f. (6.46c) for prompt on Tuesday. On Wednesday, owing to the sharp decline in options, the market continued easy, with increased offerings at 5 7-16c c. & f. (6.46c) for April and May.

Today the market is weak, influenced by further decline in options, with a sale of afloat Cubas at 5 1-4c c. & f. (6.27c) and with sellers at 5 5-16c c. & f. (6.33c) for April and 5 3-8c c. & f. (6.40c) for early May.

Porto Ricos sold during the week at 6.32c and today at 6.27c.

Full duty San Domingos sold Tuesday at 5 3-8c c. & f. to Federal and also to Canadian refiners.

An increased demand is noted in f. o. b. Cubas. Particulars are not given, but the quantity is estimated at 15,000 to 20,000 tons.

Refiners Make Announcement

The week opened with all refiners withdrawn from the market except the American, who continued their policy of accepting a small amount daily at the 7.50c basis. The refiner announced on Friday that 25 per cent of all orders (except in the case of manufacturers) must consist of Domino sugars in 5, 10 or 25-pound cotton bags. It also announced that at present it is unable to furnish 2-pound cartons of Crystal Dominos, but that the 4-pound cartons are obtainable.

No further change was made until Tuesday, when Federal advanced their price to 8c basis and accepted some business, principally from manufacturers who were badly in need of sugar. Federal entered the market at 8.50c, and after accepting quite some business at this price, again withdrew.

Conditions were about unchanged on Tuesday, with American quoting 7.50c under the same restrictions as formerly, and the other refiners practically withdrawn, and there is nothing further to report as we go to press today.

Certain grades of soft sugars in barrels and bags are obtainable from Arbuckle at 8.50c basis.

There is little improvement in shipping, delays being anywhere from one to four weeks. The Federal quotes 21 days on most grades.

Export sugar has been difficult to buy during the week, and as we go to press it is doubtful if any large quantity could be obtained even at present nominal quotation at 7.50c, net cash in bond.

Our Cuba cable gives the production of the entire island to March 31st as 1,568,055 tons. April 4, 1917 we had estimated the production to March 31st as 1,535,278 tons, being conservative in our estimate, preferring to be under, rather than over in our figures, but nevertheless our estimate was remarkably close, covering as it did the period of seven weeks' production, with six ports figures the only complete ones on which to work. It is interesting to note that the insurrectionary movements have so far subsided to allow complete figures to be assembled from all ports for the month. The production for the month of March was about 653,777 tons, against actual production of 685,183 tons in March, 1916. If the same amount of sugar is made in Cuba from April 1st to the end of the crop as was made in corresponding period last year, the crop this year would outturn 2,770,672 tons. Taking 1915 production, April 1st to end of crop, present crop would figure 2,891,925 tons. It is too early yet to say whether or not present crop production will exceed or be less than that of the two former years during this period.

Messrs. Guma-Mejer, however, estimate that the final outturn of the 1916-17 Cuba will be less than 2,700,000 tons.

The Porto Rico estimate of 1916-17 crop is revised, at 430,145 tons, against March 8th figures of 400,000 tons and early estimate of 450,000 tons.

Thirty-five submarine chasers arrived in the Hoboken yards of the Lackawanna Railroad.

PALAMA REPORT FIGURES SPEAK

Appreciation of what Palama Settlement workers are doing for the city may be had by a cursory inspection of the following report of activities for the month of April:

In the Baby Welfare work, a new department since the first of the year, 49 babies were treated during the month. Of these 31 were new cases and 18 old. Four babies were scored and 16 placed on formula. There were 78 new visits to homes and 32 to those which had been visited before.

Figures talk in the following general report: New patients, 452; total cases treated, 1133; nurse calls, 823; social calls, 10,958; total treatments, 17,443; sent to doctor, 121; sent to hospitals, 43; medical dispensations, 444; positive tubercular cases discovered, 2.

There were 14 nationalities and race combinations benefited, where, again, numbers speak stronger than words. The Swede and the Australian were the least numerous in the report with only one case each reported.

Portuguese came first in the number benefited with 109; Japanese second with 64; Hawaiians, 62; Chinese, 28; Porto Ricans, 30; Filipinos and Koreans, 26 each; Spanish, 23.

MOTHER OF NAVY MAN HERE DIES IN BROOKLYN

Mrs. Margaret Jane Woods Haustein, of 448 De Kalb avenue, Brooklyn, N. Y., a member of the De Kalb Avenue M. E. Church, died on Saturday April 14, from apoplexy. Her funeral services this evening will be conducted by the Rev. Dr. W. W. Wilson, and the interment tomorrow will be in the Lutheran Cemetery. Mrs. Haustein was born in England. She is survived by two sons, Thomas a chief gunner's mate in the United States Navy, attached to the submarine division, Pearl Harbor, and William; two daughters, Mrs. Agnes Harrison and Mrs. Daisy Delaney, and one grandchild.—Brooklyn Eagle.

MRS. C. G. BARTLETT GIVEN HER DIVORCE

Circuit Judge Kemp has granted to Mrs. Justine Bartlett a divorce from Charles G. Bartlett, formerly of Honolulu and at one time president of the Honolulu Brewing & Malting Co. Mrs. Bartlett's divorce was secured on the ground of desertion. Affidavits of the sheriff attached to the libel assert that due and diligent search had been made on the mainland for Bartlett, in order to serve the papers, but that he could not be located.

STAR-BULLETIN GIVES YOU TODAY'S NEWS TODAY

LISTED SHARES BECOME ACTIVE

Sales of listed stocks today reached almost 2000 shares besides bond sales of more than $20,000. Little change in price attended the greatest activity to be seen in a number of days. The market was firm to strong all the way through the list. Bond sales were, 50 Territorial 4s at 100 1-4 and $20,000 San Carlos 6s at 104. Prices of stocks on sales were Olaa 14 3-4, McBryde 10 1-2, Waialua 31 1-2, Hawaiian Commercial 48 1-2, Pioneer 37 5-8 and 37 1-2, Pahang 20 and Brewers 16.

Mineral Products recovered from its Saturday morning losses and sold from 68 cents up to 72 cents at which figure it was in fair demand and 1350 shares were taken. Engels Copper was 5 7-8, Oil 43, Madera 29 cents and Mountain King sold at 44 and then back to 40. Montana Bingham was quoted 39@40 cents.

Honolulu Stock Exchange

Monday, May 7.

	Bid	Asked
MERCANTILE—		
Alexander & Baldwin	.....	.....
C. Brewer & Co.	.....	.....
SUGAR—		
Ewa Plantation Co.	32⅝	33
Haiku Sugar Co.	.....	.....
Hawaiian Agr. Co.	.....	.....
Hawn. Com. & Sug. Co.	48¼	49
Hawaiian Sugar Co.	.....	39½
Honokaa Sugar Co.	10	.....
Honomu Sugar Co.	.....	.....
Hutchinson Sugar Plant.	.....	.....
Kahuku Plantation Co.	19	20
Kekaha Sugar Co	.....	.....
Koloa Sugar Co.	160	.....
McBryde Sugar Co., Ltd.	10½	10¾
Oahu Sugar Co.	29¾	30
Olaa Sugar Co., Ltd.	14⅝	14⅞
Onomea Sugar Co.	54¼	55
Paauhau Sugar Plant. Co	.....	.....
Pacific Sugar Mill	17	20
Paia Plantation Co.	200	.....
Pepeekeo Sugar Co.	.....	.....
Pioneer Mill Co.	37½	37⅝
San Carlos Milling Co.	.....	19¼
Waialua Agr. Co.	31¼	31½
Wailuku Sugar Co.	.....	35
MISCELLANEOUS—		
Endau Dev. Co., Ltd.	.....	.....
1st Issue As. 60 pc. Pd.	.....	.....
2nd Issue Assess. 8 pc.	.....	.....
Haiku Fruit & Pack., Pfd.	.....	.....
Haiku Fruit & Pack., Com	.....	.....
Hawaii Con. Ry. 7 pc. A	.....	6½
Hawaii Con. Ry. 6 pc. B	.....	4
Hawaii Con. Ry. Com	.....	2½
Hawaiian Electric Co.	.....	.....
Hawaiian Pineapple Co.	40¾	41
Hon. Brew. & Malt. Co.	15¾	17
Honolulu Gas Co., Ltd.	.....	.....
Hon. R. T. & L. Co.	145	.....
Inter-Island Steam Nav Co	.....	200
Mutual Telephone Co.	.....	.....
Oahu Railway & Land Co.	.....	161
Pahang Rubber Co.	19¾	20
Selama-Dindings Plan, Pd.	.....	.....
Selama-Dindings P., 63 pc	.....	.....
Tanjong Olok Rubber Co.	.....	40½
BONDS—		
Beach Walk Imp. Dist.	.....	.....
Hamakua Ditch Co., 6s	.....	.....
Hawaii Con. Ry. 5 pc.	90	91
Hawn. Irr. Co., 6s	70	80¼
Haw. Ter. 4 pc. Refund	.....	.....
Haw. Ter. 4 pc. Pub. Imps.	.....	.....
Haw. Terr. 4 pc Pub Imps	100	.....
Haw. Terr'l 3½ pc.	.....	.....
Honokaa Sug. Co., 6 pc.	.....	94
Honolulu Gas Co., Ltd., 5s	104	.....
Kauai Ry. Co., 6s	102¼	105
Manoa Imp. Dist. 5½ pc.	.....	.....
McBryde Sugar Co., 5s	.....	.....
Mutual Tel. 5s	105¾	.....
Oahu Ry & Land Co 5 pc	105¾	.....
Oahu Sugar Co., 6 pc.	109½	.....
Olaa Sugar Co., 6 pc.	98½	99½
Pacific Guano & Fert. Co	100	.....
Pacific Sugar Mill Co., 6s.	100	.....
San Carlos Milling Co.	103½	.....

Between Boards: Sales: 100, 100, 125, 25 Olaa, 14.75; 25, 235 McBryde, 10.50; 10 Waialua, 31.50; 225 H. C. & S. C., 48.50; $500 Hawn. Ter. 4 pc 100.25; $15,000, $5000 San Carlos 6 p. c. 104.

Session Sales: 45, 55 McBryde, 10.50; 100, 100, 125 Olaa, 14.75; 5, 5 Waialua, 31.50; 5, 5 Pioneer, 37.37½; 45, 65, 100 McBryde, 10.50; 50, 100 Olaa, 14.75; 25, 25 Pahang Rubber, 20; 25, 20 Pioneer, 37.50; 10 H. E. & M., 16.

Latest sugar quotation: 96 deg. test, 6.08 cents, or $121.60 per ton.

Sugar 6.08cts

Henry Waterhouse Trust Co., Ltd.
Members Honolulu Stock and Bond Exchange
Fort and Merchant Streets
Telephone 1208

PASSENGERS EXPECTED

Passengers expected — Mrs. Royal Trent, Miss Katherine Scott, Richard Trent, A. W. Ferrin, K. H. Rey, Mrs. Barnes, Mr. Barnes, Mrs. C. J. Flavin, Mrs. R. M. Donaldson, Miss Bessie H. Von Reinolts, Miss Lucile Lucas, Miss L. V. Pierce, Miss E. Burr, Mrs. M. Mather, Miss White, Mrs. Mary Rodriquez, Z. K. Meyer, Mrs. Z. K. Meyer, C. J. Millilette, D. G. May, Miss M. F. Flood, Mr. Osborn, Mrs. Osborn, Mrs. O. G. DeCamp, Henry Dutton, Mrs. A. J. Ralston, A. W. Eames, Mrs. A. W. Eames, Miss Ruth A. Wood, Mrs. P. D. Lowrey, R. M. Ward, Mrs. R. M. Ward, Mr. and Mrs. Nesbit, Bishop Nibley and family, Mr. and Mrs. Smith and family, Clarence Salgn, Mrs. A. J. Ralston, S. G. Hindes, P. J. Lowrey, Mrs. F. J. Lowrey.

A large deposit of raw crytalline soda at Lake Magadi, situated in the southern part of British East Africa near the frontier of German East Africa, has attracted attention in recent years. This lake has an area of approximately 321 square miles and contains from 50,000,000 to 20,000,000 tons of sesquicarbonate of soda.

72% Net Earnings

On the basis of present price of stock this is easily the annual earning power of the proven mines to be acquired and consolidated by the company now organizing with local men and money under the name of

Hawaii-Elkhorn Gold Mines, Ltd.

Does it sound like big profits? Well, have you knowledge of the great earning power of a good gold mine? This estimate is very conservative. A mine output of only 100 tons a day will do it, and that is a small scale of operation for a single small mine. Other mines in the same country are making far greater profits; and so may we, but we plan to proceed with prudent speed looking to an absolutely safe and long continuing business, with ore developments far in advance of immediate needs.

Most failures in mining enterprises are due to failure to find suitable ore in sufficient quantities. While the subject of such ventures are called mines, they are merely prospects. We are not prospectors; we are organizing to operate proven mines. The other fellows made the discoveries and carried the burdens of development work.

We know the ore is there in large bodies because we spent good money and months of time to find out—to prove this very important item; and we proved it in every way known to the science of such proof, even to opening hundreds of feet of virgin, productive ground.

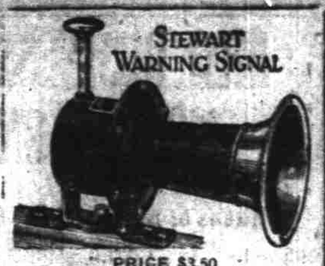
Mother Nature planted this crop and brought it to maturity; we are buying the right to it as against all the rest of the world; all we have to do is to harvest and mill it. The product is gold.

Read the prospectus. Get in on the ground floor while the opportunity is open; it won't be open long.

Any credentialed broker at Honolulu or Trust Company at Hilo.

DELBERT E. METZGER.

Bank Building, Hilo.



PRICE $3.50
The von Hamm-Young Co., Ltd.

Automobile
Repairing
FRANK COOMBS
Bishop and Queen Tel. 2182

Autos for Hire
KING & NUUANU AUTO STAND
Phone 4-2-4-2

FOR ALL PURPOSES
Paper Bags, Cups, Plates, Napkins and Towels, Etc.
AM.-HAW. PAPER CO., Ltd.
Phone 1410
J. Ashman Beaven, Mgr.
PAPER

MEAT MARKET & GROCERY
Phone 3451
C. Q. YEE HOP & CO.

M'CHESNEY COFFEE CO.
COFFEE ROASTERS
Dealers in Old Kona Coffee
Merchant St. Honolulu.

Visit
SILVA'S TOGGERY
when you want best quality in men's clothes. King St.

JORDAN'S
WOMEN'S APPAREL
1029 Fort Street

Gruenhagen's Blue Ribbon
Chocolates
HAWAIIAN DRUG CO.
Hotel and Bethel Streets

Have good photos
ENLARGED
HONOLULU PHOTO SUPPLY CO., LTD.
1059 Fort St.

The Waterhouse Co., Ltd.
Underwood Typewriters
YOUNG BUILDING

H. HACKFELD & CO.
Limited
Commission Merchants
HONOLULU

PIANOS
HONOLULU MUSIC CO. Ltd.
1107 Fort Street

STEINWAY HALL
Thayer Piano Co., Ltd.

HANAN'S BEST SHOES
M'INERNY SHOE STORE
Fort, above King St.

D. J. CASHMAN
TENTS AND AWNINGS
Luau Tents and Canopies for Rent
Thirty Years' Experience
Fort St., near Allen, upstairs
Phone 1467

IF YOU WISH TO ADVERTISE IN NEWPAPERS
Anywhere at Any Time, Call on or Write
THE DAKE ADVERTISING AGENCY
14 Sansome Street San Francisco

MAY'S
When in town visit our
DELICATESSEN COUNTER. Goods by every steamer.
H. MAY & CO., Ltd. Phone 1271

If You Want Life, Fire, Marine, Automobile, Tourists' Baggage or Accident Insurance,
CALL UPON
CASTLE & COOKE, Limited
General Insurance Agents
Fort and Merchant Streets

THRIFT
Thrift is efficient saving and spending of forces given us. Get something to spend by saving now at our
SAVINGS DEPARTMENT
Bank of Hawaii, Ltd.
Fort and Merchant Sts.

HAWAIIAN TRUST CO., Ltd.
Stocks and Bonds
Real Estate Insurance
Safe Deposit Vaults
Authorized by law to act as Trustees, Executors, Administrators and Guardians.

C. BREWER & CO.
(LIMITED)
SUGAR FACTORS
COMMISSION MERCHANTS
SHIPPING AND INSURANCE AGENTS
FORT ST., HONOLULU, T. H.
List of Officers and Directors:
E. F. BISHOP.....President
G. H. ROBERTSON.....Vice-President and Manager
R. IVERS.....Vice-President and Secretary
A. GARTLEY...Vice-President
E. A. R. ROSS.....Treasurer
GEO. R. CARTER.....Director
C. H. COOKE.....Director
J. R. GALT.....Director
R. A. COOKE.....Director
D. G. MAY.....Auditor

Alexander & Baldwin
Limited
Sugar Factors
Commission Merchants
and Insurance Agents
Agents for
Hawaiian Commercial & Sugar Company.
Haiku Sugar Company.
Paia Plantation Company.
Maui Agricultural Company.
Hawaiian Sugar Company.
Kahuku Plantation Company.
McBryde Sugar Company.
Kahului Railroad Company.
Kauai Railway Company.
Kauai Fruit & Land Co., Ltd.
Honolua Ranch.

Bank of Honolulu Ltd.
Fort Street, near Queen
Transacts a general Banking Business.
Invites your account and guarantees safe and efficient service.
Exchange, Letters of Credit and Travelers' Checks issued on principal points.
Cable Transfers

THE YOKOHAMA SPECIE BANK, LIMITED.
Capital subscribed...yen 48,000,000
Capital paid up.....yen 30,000,000
Reserve fund .....yen 21,300,000
S. AWOKI, Local Manager.

E. C. PETERS
210 McCandless Bldg.
Honolulu, T. H.
Stocks, Bonds, Securities, Loans Negotiated, Trust Estates Managed.

PATRIOTS
are thrifty folk. Are you one? We pay 4% interest on savings.
BISHOP & COMPANY.

Protective Agency of Hawaii
Day and Night
PATROL
Phone 1411 5 and 6 Elite Bldg.
Wm. E. Miles, Mgr.

The National City Company
New York San Francisco
INVESTMENT BONDS
H. A. BRUCE
200 Bank of Hawaii Bldg. Tel 1819

J. F. MORGAN CO., LTD.
STOCK BROKERS
Information Furnished and Loans Made
Merchant Street—Star Building
Phone 1572

FOR RENT
Electricity, gas, screens in all houses
2-bedroom house in town; $22.
2-bedroom house; garage; $25.
Small furnished cottage for 2, $15.
Small cottage in town; $15.
J. H. SCHNACK
842 Kaahumanu St. Telephone 3633

Money to Loan
HOME INSURANCE COMPANY OF HAWAII, LIMITED.
818 Fort Street Telephone 3626

Insurance
B. F. DILLINGHAM CO., LTD.
PHONE 4915
Fire, Life, Accident, Compensation
SURETY BONDS

PACIFIC ENGINEERING COMPANY, LIMITED
Consulting, Designing and Constructing Engineers
Bridges, Buildings, Concrete Structures, Steel Structures, Sanitary Systems, Reports and Estimates on Projects. Phone 1045.

CHOP SUI
93 North King Street
(Between Maunakea and Smith)
Call and see our brand new CHOP SUI HOUSE—Everything Neat and Clean
Tables may be reserved by phone.
No. 1718

F. H. BURNETTE
79 Merchant St. Phone 1846
NOTARY PUBLIC
Commissioner of Deeds
California and New York
Draws: Wills, Deeds, Mortgages and all Legal Documents.

LUMBER
LEE CHU LUMBER CO.
Punchbowl and River Streets
Phone 3616 P. O. Box 357