

:: Business And Financial News ::

TEST STRENGTH OF HOLLOW TILES

A series of investigations of the strength of hollow tiles as developed in walls of varying thickness has been started at the United States Bureau of Standards by the construction of a number of these walls 5 feet long by 12 feet high. The walls so far constructed are of three thicknesses—8, 8 and 12 inches. Those already laid up have been set with the tile on end. It is proposed to construct walls of similar size with the tiles placed on their sides. Other variables will enter into the work, and when the investigation is completed about 50 will have been built. Some of these will be tested by direct compression; others by applying a load across the middle of the side with the purpose of determining somewhat the ability of these walls to withstand wind pressure.

The investigation has been undertaken at the request of several manufacturers of this material. Some of the data will be made available for the American Society for Testing Materials, which is now engaged through one of its committees in adopting specifications for hollow building tile. Commerce Reports.

Senator James of Kentucky offered a resolution authorizing the Secretary of the Interior to assign the so-called Rittman process for improvement in the manufacture of gasoline to the people of the United States and to make the process immediately available for public use.

Illinois Jobbers Seize Hawaii Sugar

BLOOMINGTON, Ill.—What promises to be one of the hottest legal battles ever fought in this country, and which may terminate in the United States supreme court, got a good start today when local wholesale grocers seized a carload of sugar from the California & Hawaiian sugar refiners and used it to help break up the sugar famine which has taken hold of the city.

Have it Stored. The wholesalers have proof the refiners have stored in this city five carloads of sugar and in Florida 10 carloads. They refuse to sell it, demanding more money. The jobbers say that the cost of refining the raw product costs \$5.25 per hundred now, and the manufacturers are demanding \$8.40 per hundred, or a profit of \$3.

Following the refusal of the speculators to sell the sugar, a coup was planned and carried out successfully whereby one carload of the sweet stuff was carried off. The man in charge of the warehouse is an innocent party to the transaction as it is claimed that the local dealers made representations that they had a right to get the goods, and a checker employed at the store checked it out believing that a purchase had been made. It was in this way that the local market was supplied with sugar as before that time it seemingly was impossible to get any quantity of sugar in the stores. The wholesalers sold the part they procured to grocers and of course they expect to pay for the carload which they procured. Bloomington, Ill. Bulletin.

CALIFORNIA MAY MAKE NEW SUGAR

SAN FRANCISCO, Cal.—Sugar and syrup from grapes, the cheapest in the market, will be made largely in California this year.

Most of the wine grapes growing in the San Joaquin valley, the heaviest producing district in California, will be dried this year, instead of going into sweet wines.

Buyers are scouring the district around Fresno, offering 4 cents a pound for dried wine grapes. This is equal to about \$18 a ton, which is better than the wineries will pay.

All of the second crop Muscat grapes will be dried this year. The invasion of the sugar and syrup makers and the drying of grapes is expected to relieve the wine industry of the problem of selling. There is practically no market for wine anywhere, as the wine trade understands the term.

Sugar making from grapes was started last season. Sugar and syrup from grapes grown last season is this year being used in California fruit canneries. The process of extracting the acid from the grape juice through centrifugal process has been solved by Louis P. Wetmore. He and B. R. Fittredge are expected to engage in the syrup business on a large scale at some of the wineries of George West & Son. One ton of grapes will produce about 400 pounds of sugar, and even then all the sugar in the juice is not taken out of the pomace left after pressing the ground grapes.

With grapes at \$10 a ton, and getting 400 pounds of sugar from each ton, the cost of material is only 2 1/2 cents a pound for sugar.

With cane and beet sugar around 9 and 9 cents a pound, the economy in using grape sugar for canning and other purposes has appealed to canners, and to concerns which hitherto have turned thousands of tons of grapes into wine, in seasons gone by. Louis Wetmore is saying nothing of his plans. He has kept his process of making grape syrup free from salt, pretty much to himself. That he has made it, and that it was used last season is not denied.

With dried grapes selling at 4 cents a pound, the next step with the table grape producers will be to dry their cull grapes.—Examiner.

Several hundred Mississippi citizens, representing virtually all forms of business and industrial activity, established a council of defense at Jackson, Miss., to carry on a defense campaign, including efforts for increased crops.

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MARKET STRONG AND MORE ACTIVE

Decided strength and activity were shown in the local stock market today. McBryde, Pioneer and Oahu being strongest. Sales between boards were 2109, at the session 330 shares and bond sales were \$17,000 1/2 at 99 1/2. Prices of listed stocks on sales were Oiaa 143-4, McBryde 111-4, Oahu 30, Waiialua 311-2, Onomea 54, Pacific Mill 17-2, Pahang 20, Pioneer 38, Ewa 33 and 32 7/8, and Brewery 18.

Unlisted stocks showed greater activity as well with Oil as the strongest stock, selling at \$3. Engels was \$5.75, Mineral Products 65 cents, Madera 30 cents, Mountain King 49 cents and Montana-Bingham quoted at 38 3/4 39 cents.

Honolulu Stock Exchange

Wednesday, May 9.

Table with columns: MERCANTILE, Bid, Asked. Includes Alexander & Baldwin, C. Brewer & Co., Ewa Plantation Co., Haiku Sugar Co., Hawaiian Agr. Co., Haw. Com. & Sug. Co., Hawaiian Sugar Co., Honokaa Sugar Co., Honomu Sugar Co., Hutchison Sugar Plant., Kahuku Plantation Co., Kekaha Sugar Co., Koloa Sugar Co., McBryde Sugar Co., Ltd., Oahu Sugar Co., Oiaa Sugar Co., Ltd., Onomea Sugar Co., Pahuau Sugar Plant. Co., Pacific Sugar Mill, Paha Plantation Co., Pepeekeo Sugar Co., Pioneer Mill Co., San Carlos Milling Co., Waiialua Agr. Co., Waiuku Sugar Co.

Table with columns: MISCELLANEOUS, Bid, Asked. Includes Endau Dev. Co., Ltd., Tet Issue As. 60 pc. Pd., 2nd Issue Assess. 8 pc., Haiku Fruit & Pack., Ltd., Haiku Fruit & Pack., Com., Hawaii Con. Ry. 7 pc. A., Hawaii Con. Ry. 6 pc. B., Hawaii Con. Ry. Com., Hawaiian Electric Co., Hawaiian Pineapple Co., Hon. Brew. & Malt Co., Honolulu Gas Co., Ltd., Hon. R. T. & L. Co., Inter-Island Steam Nav. Co., Mutual Telephone Co., Oahu Railway & Land Co., Pehang Rubber Co., Selama-Dindings Plan., Pd., Selama-Dindings P., 63 pc., Tanjong Olok Rubber Co.

Table with columns: BONDS, Bid, Asked. Includes Each Walk Imp. Dist., Hamakua Ditch Co., Hawaii Con. Ry. 5 pc., Hawaiian Irr. Co., 6 pc., Haw. Ter. 4 pc. Refund., Haw. Ter. 4 pc. Pub. Imps., Haw. Terr. Pub. Imp. 4 pc., Haw. Terr. 3 1/2 pc., Honokaa Sugar Co., 6 pc., Honolulu Gas Co., Ltd., 90 1/4, Kauai Ry. Co., 60, Manoa Imp. Dist. 5 1/2 pc., McBryde Sugar Co., 50, Mutual Tel. 50, Oahu Railway & Land Co., 105 3/4, Oahu Sugar Co., 6 pc., 109 1/2, Oiaa Sugar Co., 6 pc., 99 1/2, Pacific Guano & Fertilizer 100, Pacific Sugar Mill Co., 60, San Carlos Milling Co. 103 1/2.

Between Boards: Sales: 200, 50, 20 Oiaa, 14.75; 26 McBryde, 11; 250 McBryde, 11.12 1/2; 200, 100 McBryde, 11.25; 200, 60 Oahu, 30; 18, 20, 6, 8 Waiialua, 31.50; 20, 5 Onomea, 54.50; 100 Pacific Sugar Mill, 17.50; 175 Pahang Rubber, 20; 400, 50, 50, 10 Pioneer, 38; 50 Ewa, 33; 50, 10 H. B. & M. Co., 19; \$12,000, \$5000 Oiaa 6 pc. bonds, 99.50. Session Sales: 70, 5, 100, 100 McBryde, 11.25; 50, 50 Ewa, 32.82 1/2; 5, 5 Pioneer, 37.75.

Latest sugar quotation: 96 deg. test, 5.147 cents, or \$122.94 per ton.

Sugar 6.147cts

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NEW YORK WANTS ORIENTAL LABOR

The New York Wall Street Journal prints the following: New York Board of Trade and Transportation is preparing a bill for introduction to Congress permitting importation of Japanese and Chinese labor during period of the war under supervision of the department of labor. It is pointed out that these laborers could be brought from Mexico, Canada and Hawaii within a few weeks.

Computer—Did you ever stop to think why men hurry so? Subbubs—Yes, once—and missed my train.—Judge.

EMPIRE THEATER

Program beginning at 1:30 p. m. until 4 p. m. Evening (two shows) 6:30 and 8:30

SPECIAL PROGRAM FOR TODAY AND EVENING.

FABLE OF VISE ASTEIN, ETC. (Comedy) Evening.

MENOCAL WANTS EXPORT TAX ON ALL CUBAN SUGAR

HAVANA, April 19.—President Menocal in his message to Congress today recommended the immediate passage of a bond issue totaling \$30,000,000. He also advocates the levying of many new taxes to pay the added governmental expenses that must be met now the nation is at war with Germany and is one of the Entente Allies.

Among the new forms of taxation suggested in the President's message is one calling for an export tax on sugar. The rate suggested is four cents a hundred pounds, equivalent to 89.6 cents per long ton. It is believed that this tax would yield close to \$2,500,000 in the next ensuing twelve months.

President Menocal states that the indemnities to be paid for the destruction of property by the rebels and the expense of raising, equipping and maintaining an adequate army make the passage of the bond issue and new tax imperative.

RESERVE CORPS TRAINING CAMP OPENED TUESDAY

SAN FRANCISCO, Cal., May 3.—The great military training camp for officers of the reserve corps of the Western Department of the Army, embracing Washington, Oregon, California, Montana, Idaho, Utah, Nevada and Alaska, opened here at the Presidio with the break of day.

Approximately 2500 stalwart youths enrolled from western department territory, physically and mentally fit, were prepared to begin the 90 days' intensive military training under the direction of a corps of 50 instructors which will make them competent officers, thoroughly familiar with military tactics in all branches of the service.

Many of the candidates for commissions are college bred men and have had education equivalent to college courses or have special technical training as a base for their military instruction, which will be given them for eight hours a day, seven days in the week.

The men will be instructed in infantry tactics, including the use of the rifle, physical drill, camping, tent pitching, loading and unloading weapons, care of troops in the field, personal hygiene, military map making and principles of tactics, which include advance and rear guards, patrols, outposts and combats, all of which will be explained by lectures and war games. Those who successfully master the training will receive commissions as officers for active duty with the colors.

For the first month the officers in training will be divided into 15 companies, then reassigned to nine infantry companies, two cavalry troops, three field batteries and one engineer company.

Hundreds of citizens carrying flags and dainties visited the tented city today.

CIGAR BUSINESS HAS BIG GROWTH

More than 114,000,000 cigars were shipped to the United States from the Philippine Islands last year. These were all government inspected. The Philippine tobacco trade had been all but ruined before government inspection of cigars was put into force. Now it has revived and is making rapid and consistent growth. These are some of the interesting statements made by James J. Rafferty, Philippine tobacco agent in the United States. Today he called upon the local trade here.

James J. Rafferty is collector of internal revenue for the Philippine Islands and ex-officio city assessor and collector of Manila. It is in his department, as internal revenue collector, that the inspection he speaks of is made. It has had the tendency to greatly raise the quality of the cigars exported from the islands and the consumer has thus benefited while the government also benefited from the revenue received.

Rafferty said today that the islands were enjoying prosperous days in other industries as well as the tobacco but that greater shipping facilities would be much appreciated by manufacturers and businessmen.

MRS. JUDD NAMED AUXILIARY HEAD

That the Woman's Auxiliary of St. Andrew's cathedral is in excellent condition, financially and otherwise, was shown by reports presented at the annual meeting of the organization held yesterday afternoon in Davies Memorial Hall.

The following officers were elected for the coming year: Mrs. L. M. Judd, president; Mrs. R. R. Raymond, vice-president; Miss Evelyn Drummond, secretary; Mrs. Thomas E. Wall, treasurer.

During the year the total cash and box work amounted to \$788.95, and the organization expended \$697.25 on mission work both at home and abroad. A box valued at \$268.66 will be sent on behalf of the diocese to a woman's hospital in Shanghai, China.

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72% Net Earnings On the basis of present price of stock this is easily the annual earning power of the proven mines to be acquired and consolidated by the company now organizing with local men and money under the name of Hawaii-Elkhorn Gold Mines, Ltd. Does it sound like big profits? Well, have you knowledge of the great earning power of a good gold mine? This estimate is very conservative. A mine output of only 100 tons a day will do it, and that is a small scale of operation for a single small mine. Other mines in the same country are making far greater profits; and so may we, but we plan to proceed with prudent speed looking to an absolutely safe and long continuing business, with ore developments far in advance of immediate needs. Most failures in mining enterprises are due to failure to find suitable ore in sufficient quantities. While the subject of such ventures are called mines, they are merely prospects. We are not prospectors; we are organizing to operate proven mines. The other fellows made the discoveries and carried the burdens of development work. We know the ore is there in large bodies, because we spent good money and months of time to find out—to prove this very important item; and we proved it in every way known to the science of such proof, even to opening hundreds of feet of virgin, productive ground. Mother Nature planted this crop and brought it to maturity; we are buying the right to it as against all the rest of the world; all we have to do is to harvest and mill it. The product is gold. Read the prospectus. Get in on the ground floor while the opportunity is open; it won't be open long. Any credentialed broker at Honolulu or Trust Company at Hilo. DELBERT E. METZGER. Bank Building, Hilo.