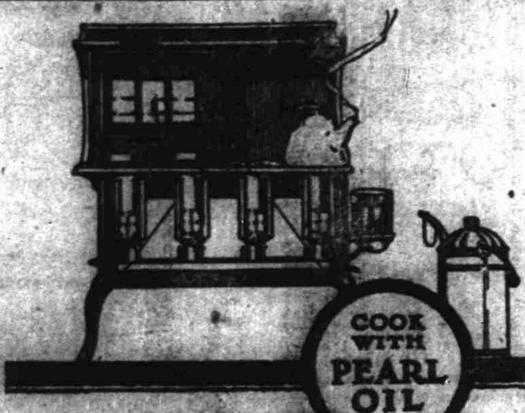


THE ARMY
In Europe could use Chiropractors in handling their typhus, typhoid and other fever cases; the shell-shock and nervous cases; and adjusting the strained, subluxated backs of the overworked nurses.

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Cook in a cool, comfortable kitchen this summer. An oil cook stove is comparatively inexpensive to buy and it will soon pay for itself by comfort and lower fuel expense. Meats in a fry, and a cool kitchen in summer.

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STANDARD OIL COMPANY (California)

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These excursion tickets are good on the California Limited as well as on our four other daily trains to the East.

The dates of these excursions from California are:

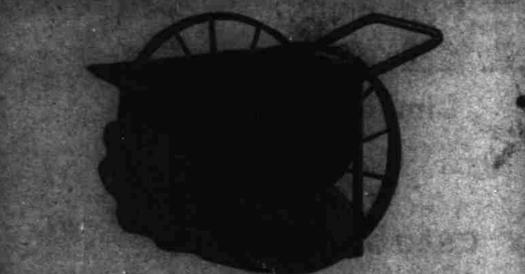
June 26, 27, 30.
July 1, 2, 16, 17, 24, 25, 31.

Other dates may be announced later.

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Handle is made of one piece heavy pipe securely bolted to side stiffening angle.

The large capacity bowl is also unobstructed by the axle, as the axle, of heavy round bar steel, is bent around the bottom of the bowl, affording a strong bowl support.

Sides of bowl stiffened at top by heavy angles. Lip of bowl is stiffened and protected by a heavy bar. Wheels Bettendorf pattern, staggered spoke. Spokes shouldered and headed in tire. Replaceable axle box.

We carry a complete line of wheelbarrows and cement workers' tools: Tampers, Mortar Hoas, Shovels, Etc.

Lewers & Cooke Ltd.

103-177 So. King St.

COMMERCIAL NEWS

SUGAR FAR CHEAPER NOW THAN IN CIVIL WAR TIME, FIGURES PROVE

[The following timely and interesting communication on sugar prices has been received from A. M. Nowell, manager of the Sugar Factors Company, Ltd.]

Honolulu, Hawaii, June 26, 1917.

Dear Sir: I noticed a short article in last night's paper entitled "Sugar Cheaper Now Than in '61." It occurs to me that while you are about it you might as well make a good story of it and while I am not able to quote retail prices for the various years during the Civil War the following figures will give you an idea of the very great difference between the price of sugar now and at that time.

The average wholesale price of granulated sugar for the years 1862 to 1866, inclusive, was as follows, shown in terms of barrel prices, as your article refers to the price per barrel:

Average price for entire year:	
1862	\$27.73
1863	35.70
1864	56.41
1865	53.90
1866	42.19

These are wholesale prices, please remember, and compared with the comparative price today in New York, which is \$18.50 per barrel, you will perhaps a little more readily see how great is the difference.

For instance, the average price of

granulated sugar for the entire year 1864 was three times greater than the price of refined sugar today, at the same place and for the same grade of sugar. In 1864 the price of granulated went as high as \$30 per 100 lbs. or \$70 per barrel of 250 pounds.

Raw sugar in those days was called "Havana Brown" and the average yearly wholesale prices were as follows, shown in prices per 250 pounds to compare with the above table:

1862	\$20.18
1863	28.36
1864	42.57
1865	26.00
1866	29.13

Havana brown sugar was quoted during 1864 as high as \$54.37 per barrel, wholesale prices. This latter figure is comparable with the highest prices of granulated, as shown above, \$70 per barrel.

As previously stated, the raw sugar in those days was called "Havana Brown," and you may be interested to know that 1867 was the first year when centrifugal sugar was quoted in the New York market. Going a little further, granulated sugar was for many years called "crushed sugar," 1860 being the first year when granulated sugar was quoted.

Believing that you and your readers may find the above of interest, I am, very truly yours,

A. M. NOWELL.

'SUGAR BEET JOE' FORDNEY WANTS DOMESTIC SUGAR WELL PROTECTED

The American Economist of June 1 reprints from the Congressional Record an interesting account of the spirited debate in Congress May 22 over the amendment (finally defeated) to the war revenue bill, offered by Mr. Lenroot of Wisconsin, substituting a consumption tax for the 10 per cent increase of the tariff on sugar. Mr. Fordney of Michigan, speaking to the amendment, said in part:

"If the gentleman's amendment is put into effect, he compiles with the demands of Mr. Frank C. Lowry of the Federal Sugar Refining Co. of New York, who has spread broadcast over this land misrepresentation and positive downright misstatements of facts about sugar. I refer to Mr. Lowry, not to my good friend from Wisconsin, who is excited and misinformed that is all. (Laughter.)

"Let me first say, gentlemen, that under the Payne tariff law the duty upon sugar coming from Cuba was 24 cents a pound. Cuba had then a preferential rate, as it has now, of 20 per cent below the full duty paying sugar or the duty paid on any other article of imports. Under the Underwood tariff law as it is now written full duty-paying sugar pays, in round numbers, 1.28 cents a pound. Therefore the Cuba sugar is imported at 1 cent per pound. Mr. Frank C. Lowry, secretary and sales agent of the Federal Sugar Refining Co. of New York, has been very industriously circulating literature among members of Congress for several years past, claiming that a duty on sugar is highway robbery.

"Since the 1st day of January of this year, a time when most of the domestic sugar had gone off the market, the margin increased until Mr. Frank C. Lowry's concern, the Federal Sugar Co., since the 6th day of April, has been holding a margin of 2 1/2 cents a pound, between imported raw and refined sugar, and the average margin since the 1st day of January down to the 18th of April has been 3.17 cents per pound. The refiners of this country want to put out of business, as my beloved friend from Wisconsin (Mr. Lenroot) wants to put out of business, the domestic sugar industry of this country.

"Prior to the war in Europe, Germany made for export from a million and a half to two million tons of sugar and supplied England with her sugar. England came here at that time for a very small portion of her sugar. Immediately upon the declaration of war England could get no more sugar from Europe, France making none for export, and the price of sugar went up immediately in this country, because the second day after the war began Great Britain made contracts in Cuba for a year's supply of raw sugar. Sugar can be produced in Cuba at a cost of a cent and a half a pound. That is the testimony before the sugar investigating committee known as the Hardwick committee, of which I had the honor to be a member. Cuba is getting to day 5 1/2 cents a pound for her raw sugar f. o. b. Havana, as shown here by Willett & Gray's Statistical Trade Journal, which I receive, the most reliable statistical trade journal, I think, in the world; and the Federal Sugar Refining Co. of which Mr. Lowry, about whom I have spoken, is secretary and sales agent, holds the margin or difference between 5 1/2 cents a pound and 6 1/2 cents a pound, or 2 1/2 cents a pound, highway robbery, if there ever was such a thing. Big Profit Under Tariff

"Mr. Lenroot. The gentleman stated that I desired to put these companies out of business. I would like to ask the gentleman whether he thinks a profit of 50 per cent on the entire capitalization for one year, as I read from the gentleman's own state, looks like being put out of business under the present tariff?"

"Mr. Fordney. I do not know about the correctness of that statement. I never knew of any such profit being made by any concern in that business in this country. If such profits have been made, I never heard of it before. I never owned a dollar's worth of sugar stock and never expect to, and have no interest in any way, shape, or manner except this: As I started to say to you, Germany has

surprised the world in this war by her industrial preparedness.

"14 New Plants Building
"But when the war is over, then we will need protection. There are 14 new plants now under construction in the United States, because of the stimulated values of sugar since the war, began, 77 plants being in operation in eighteen states in the Union, the fourteen mentioned are new ones being built. We need about 400 such factories to supply us with all the sugar that we consume. We have the money, we have the soil, we have the desire to do business, and we need that employment for American people. Why not foster that industry and make all the sugar that all the people of the United States consume?"

"Reduced Duty Destroys Industry
"If we were in the situation that Germany is in today, and our ships were driven from the sea, as the ships of Germany are driven from the sea, where would we go for our sugar supply, when our people produce only 25 per cent of our consumption? Oh, my friends, if it is just and equitable to strike from this bill any duty on sugar it is just and equitable to strike out the duty on wheat, potatoes, corn, and every other article of food and clothing that the people of this country use. Why do you pick out sugar? I seem to be your target day in and day out, sir. I am called Sugar Beet Joe the champion of the sugar industry of the country. It is a sweet name and I am proud of it. (Applause.) Ever since that industry was established in this country in 1898 I have been a champion of that industry, because I know its value to the American people. Every time you vote to reduce the duty on sugar you vote to destroy a great American industry."

COMMERCE OF U. S. WITH TERRITORIES IS GROWING FAST

Expansion of the commerce of the United States with its non-contiguous territories—Alaska, Hawaii, Porto Rico, the Philippines, Guam and Samoa—is quite generally lost sight of in view of the greater growth of American foreign trade. The government's statistics indicate that the war has had a stimulating effect upon this trade of late, not comparable to the momentum it has imparted to foreign commerce, but sufficiently important to deserve favorable mention. During the nine months ended last March the value of American trade with these territories fell just short of \$300,000,000, while in the corresponding period of 1915-16 the total was only \$225,000,000. This is a gain in a year of about 33 per cent, and the figures, evidencing an increase of close to 35 per cent, demonstrate that the rate of expansion is developing upward. Shipments from the territories, consisting chiefly of raw materials, far outweigh American shipments to them, pointing to the fact that their markets should be open to products of the United States.—S. F. News Bureau.

WATER AND SEWER COSTS SUBMITTED BY MURRAY

In response to the direction of the board of supervisors to prepare a list with the costs of all water and sewer mains which are needed and should be installed along the streets marked for improvement before the pavement goes down, Harry Murray, superintendent of the water and sewer department, forwarded last night a report by E. G. Kitchhoff, engineer, of the work which is deemed necessary.

The figures submitted call for repairs along King street from Richards to McCully to cost \$670, and new lines on King from Punahou to McCully at \$5940; Wai'alae road, King to Koko Head avenue, \$1230; Nuuanu avenue, \$1450; Beretania street, Ala-

UPWARD TREND SHOWN BY SUGAR

Although Mineral Products held firm on several sales it slacked up on today's quotation, reverting to the old price of 37 bid, 38 asked.

Montana Bingham continued to hold its own at 45 and 46, while another unlisted stock that went up a notch was Engels, which sold at \$6 today. Some trading in Honolulu Oil at \$4.25 was recorded.

Among the listed stocks sugar was particularly active and a continued stiffening in these was noticeable, several going up a point or two. Among these were Oiaa, Pioneer, Pacific Sugar Mill.

Honolulu Stock Exchange

Wednesday, June 27.

MERCANTILE—

	Bid	Asked
Alexander & Baldwin	.....	.....
C. Brewer & Co.	.....	.....
Sulu Plantation Co.	33 1/2	34 1/2
Haiuku Sugar Co.	202	210
Hawaiian Agr. Co.	.....	48
Hawn. Com. & Sugar Co.	49 1/2	49 1/2
Hawaiian Sugar Co.	38 1/2	39 1/2
Honokaa Sugar Co.	.....	9
Honolulu Sugar Co.	.....	40
Hutchinson Sugar Plant.	.....	.....
Kahuku Plantation Co.	.....	19
Kekaha Sugar Co.	.....	.....
Koloa Sugar Co.	175	.....
McClyde Sugar Co., Ltd.	10	10 1/2
Oahu Sugar Co.	29	.....
Oiaa Sugar Co., Ltd.	13 1/2	13 1/2
Onomea Sugar Co.	55	56 1/2
Pauahau Sugar Plant. Co.	.....	.....
Pacific Sugar Mill	19 1/2	20
Pala Plantation Co.	.....	.....
Pepeskeo Sugar Co.	.....	.....
Pioneer Mill Co.	37 1/2	38
San Carlos Milling Co.	.....	27 1/2
Wai'alua Agr. Co.	27 1/2	28 1/2
Waiuku Sugar Co.	.....	27 1/2

MISCELLANEOUS

Endau Dev. Co., Ltd.	.....	.....
1st Is. As. 7 pc Pd.	.....	.....
2nd Is. As. fully paid	.....	.....
Haiuku Fruit & Pack., Pd.	.....	20
Haiuku Fruit & Pack. Com	10	.....
Hawaii Con. Ry. 7 pc. A.	5 1/2	5 1/2
Hawaii Con. Ry. 5 pc. B.	.....	3 1/2
Hawaii Con. Ry. Com.	.....	1 1/2
Hawaiian Electric Co.	.....	.....
Hawaiian Pineapple Co.	42 1/2	43
Hon. Brew. & Malt Co.	14	15
Honolulu Gas Co., Ltd.	120	126
Hon. R. T. & L. Co.	.....	.....
Inter-Island Steam Nav.	.....	20
Mutual Telephone Co.	.....	20
Oahu Railway & Land Co.	.....	160
Pahang Rubber Co.	19	19 1/2
Selama-Dindings Plan., Pd	.....	.....
San Carlos Milling Co., 5 pc	.....	40 1/2
Tanlong Olek Rubber Co.	.....	40 1/2

BONDS

Beach Walk Imp. Dist.	.....	.....
Hamakua Dist. Co., 5c	.....	.....
Hawaii Con. Ry. 5 pc.	.....	.....
Hawaiian Irr. Co., 5c	.....	.....
Haw. Terr. 4 pc. Refund	.....	.....
Haw. Terr. 4 pc. Pub. Imp.	.....	.....
Haw. Terr. Pub. Imp. 4 pc	99	100
Hawn. Terr. 3 1/2 pc	.....	.....
Honokaa Sugar Co., 5 pc.	90	95
Honolulu Gas Co., Ltd., 5c	105	.....
Kaui Ry. Co., 5c	102 1/2	103 1/2
Manoa Imp. Dist.	.....	.....
McClyde Sugar Co., 5c	99 1/2	.....
Mutual Telephone 5c	.....	.....
Oahu Railway & Land Co.	.....	.....
Oahu Sugar Co., 5 pc.	110	.....
Oiaa Sugar Co., 5 pc.	.....	.....
Pacific Guano & Fec. Co., 100	.....	.....
Pacific Sugar Mill Co., 5c	100	.....
San Carlos Milling Co., 100	.....	.....

Between Boards: Sales: 50, 50, 20 Oiaa, 13.50.
Session Sales: 32 Pacific Sugar, 20; 10 Pioneer, 37.50; 100 Oiaa, 13.50; 5 Ewa, 33.75; 5 Ewa, 34; 5 Hawn. Pines, 42.50.

Latest sugar quotation: 95 deg. test, 5.95 cents, or \$119.00 per ton.

UNLISTED SECURITIES

	Bid	Asked
OIL—		
Honolulu Con. Oil	4 1/2	4.30
MINING—		
Cal. Hawn. Dev. Co.	.....	.....
Engels Copper Mining	5.87 1/2	6.18
Mineral Products Co.	37	38
Mount. King Mining	30	34
Tipp. Gold Min. & Mill.	33	35
Montana Bingham	45	46
Madera Mining Co.	28	29
Sales: 1600 Products, 43; 3500 Products, 46; 12,800 Bingham, 45; 800 Mountain King, 33; 2000 Madera, 29; 500 Hon. Oil, 4.20; 300 Hon. Oil, 4.25; 3500 Madera, 28; 400 Bingham, 46; 70 Engels, 5.80.		

Sugar 5.95cts

Henry Waterhouse Trust Co., Ltd.
Members Honolulu Stock and Bond Exchange
Fort and Merchant Streets
Telephone 1208

RUBBER.
At the last Singapore Rubber Auction, plantation pale crops realized 56 cents per pound. The New York price for the corresponding date was 55 cents.

KING STREET EXTENSION IS ORDERED REINFORCED

Because a portion of the new pavement on King street extension has been torn up, the board of supervisors Tuesday night, on a motion put by Supervisor Arnold, ordered the Bituthic company to resurface the damaged part at once.

The matter was brought to the attention of the board by Larsen, who claimed that such a pavement is absolutely useless in a hot climate under heavy traffic. "Either such pavement is not strong enough or it did not get the right mix," he said.

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Kahului Railroad Company.
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