

Business And Financial News

MINERAL PRDCTS. OFFICIAL SHOT IN COLD BLOOD

Supt. Andersen, While Sitting in Auto With Wife, Killed By Mexicans

Details of the murder at Tracy, Cal., on July 5, of Nils K. Andersen, superintendent of the Mineral Products Company, brief notice of which was carried by the Star-Bulletin last week, reached Honolulu today by mail.

Andersen was with his wife in an automobile talking with Henry Schmidt when he was approached by three Mexicans. In an altercation one of the strangers drew a knife and slashed at Andersen. Henry Schmidt, Jr., grabbed the assailant, snatching the weapon away.

The Mexican drew a revolver and fired at Andersen, the bullet lodging in a lung. Andersen died soon afterward. Two shots were fired at Schmidt, but missed him. Then the trio ran. The shooting attracted a crowd of men. A hundred or more ran after the fugitives, who fled across country.

In the pursuit there was a fusillade of revolver firing, during which Andersen's slayer was shot down.

The other two kept fleeing, but one of them was later rounded up.

The prisoner refused to disclose their identity, Andersen said the men were strangers.

No one seemed able to explain the reason for the attack. Mrs. Andersen was prostrated by the shooting of her husband. She herself narrowly escaped a bullet.

Regarding the arrest of Andersen's murderers, the San Francisco Examiner under Friday date line says:

"Sheriff Hicks and a posse of five deputies rushed into a mob of 250 men this afternoon that surrounded the jail in an effort to break into Mexico, one of whom had murdered Nils K. Andersen, superintendent of the Mineral Products Company. The mob had fired the jail and were preparing to storm it when the sheriff and his men arrived.

"Hicks, who had broken speed limits to get to the scene from Stockton, broke into the angry throng, and after a parley got the crowd to disperse. He was permitted unassisted to take the prisoners to Stockton. Andersen's slayer had been badly wounded in a running fight through the fields when driven by a crowd of Tracy citizens that advanced quickly after the shooting. A second posse captured one man at the site of Mexicans who were in the posse that attacked Andersen.

"After the prisoners had been put in the calaboose the citizens made for it. First it was set afire, but the flames were put out.

"The alarm was sent to Stockton, and the crowd was paroled with by the local officers to gain time. The threatening situation rapidly developed. It was only by the almost persuasive pleading by the sheriff that lynching was averted."

PRESIDENT SAYS EXPORT CONTROL WILL NOT AFFECT PRICES IN U. S.

The President has made the following statement with regard to the policy of export control:

"It is important that the country should understand just what is intended in the control of exports which is about to be undertaken, and since the power is vested by the Congress in the President I can speak with authority concerning it. The exports council will be merely advisory to the President.

There will, of course, be no prohibition of exports. The normal course of trade will be interfered with as little as possible, and, so far as possible, only its abnormal course directed. The whole object will be to direct exports in such a way that they will go first and by preference where they are most needed and most immediately needed, and temporarily to withhold them, if necessary, where they can best be spared.

Duty to Supply Allies Generously "Our primary duty in the matter of foodstuffs and like necessities is to see to it that the peoples associated with us in the war get as generous a proportion as possible of our surplus; but it will also be our wish and purpose to supply the neutral nations whose peoples depend upon us for such supplies as nearly in proportion to their need as the amount to be divided permits.

"There will thus be strict check put upon the volume of exports, and the prices obtained for them will not be affected by this regulation.

"This policy will be carried out."

40 TONS A YEAR GOES TO FRANCE FOR EACH FIGHTER

(From Daily Financial America.) How tremendously important is the building of ships may be appreciated if you take to heart these facts:

For every soldier we send to France we will have to ship 40 tons of stuff per year. And this does not include the item of heavy guns, etc. If we send 500,000 men it will be necessary to ship upward of 20,000,000 tons of supplies per year.

Vessels that carry 10,000 tons of freight are not plentiful. It would take 2,000 tons of a 10,000 ton ship to transport the goods needed by an army of that size.

Can you imagine what that means in the line of ocean freighting? A soldier's food runs between 3 and 4 pounds a day. For every man on the firing line there is an expenditure of ammunition averaging about 225 rounds per day. For every horse and mule there is a food allowance that is appalling when it is considered that it has to be taken across the seas. Clothes wear out with surprising rapidity in war times.

But food and ammunition do not begin to cover the bulk of the freight total. There is no end of machinery for trench building, road building, railroad building, etc. For every man on the firing line there are three in the rear. Supplies are used up faster than you would imagine. A break in the volume of supplies would cripple an army.

Never in history did any nation have such a gigantic task as that which this government has undertaken in sending an army to France and preparing to feed and supply it. We surely will send half a million men. We may send a million. It is possible we may be compelled to send a million and a half or two million.

If you can grasp what that means in ocean freight after you have figured the totals in tons and ships on the basis set down here you will have appreciation of what the people in Washington have before them.

But they are undertaking still more. They plan to feed Europe, to supply much of the cannon, the shot, the shell, the supplies generally for England, France, Russia and Italy.

Now you may appreciate why we need ships, ships and ships. If we had in hand the 1,000,000 tons of steel ships under construction in American yards today we could end the war 6 months earlier than it probably will end.

It is not a lack of trained men that holds us back. It's lack of ships. And when we have the freight ships that will not be enough. Every freight ship will have to be convoyed across to protect it from the U-boat.

Don't criticize Washington without knowing the facts. Always believe in the men at the helm. Those we have in office today have jobs bigger than departmental chiefs ever assumed in all the history of the government.

The tasks are made all the bigger because they have developed suddenly, because we are not a military people, have not been a maritime people in the true sense of the word, have been careless, improvident, trustful.

We need ships, more ships and then still more and more ships. Build them. Help build them.

BRINGING RUSSIAN CALENDAR TO DATE AN EARLY REFORM

(By Associated Press.) PETROGRAD, Russia.—Bringing up to date of the Russian calendar will be one of the earliest reforms of the new government in Russia, although opposition is expected from ecclesiastical quarters.

Any alteration of the calendar has always been regarded as an act of impiety by a large section of the Russian people. When the Gregorian calendar of the Julian or Roman, three countries in Europe—Russia, Sweden and England—refused to come into line with the others. It was not until 1752 that England brought the calendar up to date. Sweden followed the next year but Russia has persisted in remaining isolated up to the present.

The Julian calendar was eleven minutes, ten seconds out of reckoning each year, and the accumulation would now amount to about thirteen days.

U. S. AND MEXICO TO WORK FOR CREATION OF FRESH MARKETS EL PASO, Texas.—Mexican consuls and consular agents in the United States will cooperate with the governors of Mexican states in finding and promoting markets for Mexican products in the United States. This is the plan of Andres Garcia, Inspector General of Mexican consulates in the United States.

The plan is to have the Mexican consular representatives in the United States obtain from manufacturers and from government departments the needs of American industries and provide lists of them to the governors of the various states who will send copies of them to producers of the products needed in the United States. Mexico produces much rubber, fiber, cotton, wool, food products and native woods.

RETAIL TRADES OBJECT TO HOLIDAY ON JULY 31 Opposition to Registration Day being a holiday was expressed by several members of the board of retail traders at its meeting Thursday afternoon at the S. Carrigan Company, moved that it be restricted to only a half holiday. Many others, however, believed that such a motion would be against the spirit of the times and it was withdrawn and a resolution was adopted pledging the members of the board to secure the registration of all their employees.

RETAIL TRADES TALK CARNIVAL

Although no definite action was taken the board of retail traders Thursday afternoon again discussed the question of how long the 1918 Carnival should last and the extent of the celebration.

At a meeting last week the board went on record by resolution as recommending that the Carnival be held with no qualifying restrictions, but yesterday an attempt was made to reconsider the resolution and set a time limit.

Ed Tovey, who made the motion, said that the directors of the Chamber of Commerce had recommended a two-day Carnival and he believed the retail traders should do likewise.

John Effinger settled the matter by declaring the civic organizations should not take the 1918-Pacific Carnival committee by the throat and tell it what to do. It is simply asking for our opinion.

Raymond C. Brown further pointed out that the decision of the directors was not final but only a recommendation to the members of the chamber.

"Say, Jim, have you hot and cold water in your house?" "Sure I have. Cold water for any suggestions I may happen to make, and hot water the rest of the time."—Baltimore American.

BIG RISE IN WAGES IN NETHERLANDS FOLLOWS OUTBREAK OF THE WAR

(By Associated Press.) THE HAGUE, Netherlands.—How considerably wages have risen in the Netherlands during the war, side by side with the rising cost of living, is shown by figures just published by the Central Bureau of Statistics. In the building trade increases are shown varying from 12 to 25 per cent. In the clothing trades, wages have risen by 10 to 20 per cent, and piece rates by about 10 per cent while increases varying from 7 to 42 per cent are shown in the bakery business.

Wages of farm hands, as a rule, have risen by 12 to 40 per cent. Seamen at Rotterdam are receiving 14 to 25 per cent more, not taking into account war bonuses. In the painting and decorating trade piece rates have mostly risen 40 to 70 per cent, and in one or two cases 100 per cent and more. Merchant marine engineers engaged in the general cargo traffic have since July, 1914, obtained wage increases varying from 25 to 100 per cent, while the increases in the coastal service vary from 22 to 75 per cent.

"Professor Diggs, the famous archeologist, is said to have discovered half a dozen buried cities." Mrs. Diggs ought to be proud of him.

"Well, yes. But she would probably have more respect for his ability as an explorer if she didn't have to find his hat for him nearly every time he leaves the house."—Birmingham Age-Herald.



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BINGHAM DROPS AFTER SOARING

Montana Bingham experienced its first setback this morning. With more stock dumped on the market than could meet ready sale the price after soaring yesterday to 63, dropped back to 66. Bingham was a heavy trader, yesterday's operations surmounting any since the boom started, over 50,000 shares changing hands.

Engels is another unlisted stock that is jumping. It went up 50 cents over night, being quoted now at \$6.75. This morning 2655 shares sold at \$6.50 and later 150 went for \$6.75.

Hawaiian Pines took a bracer in view of the anticipated big pack with operations soon to start full blast. It sold for \$43.75.

With sugar close to 6 1/2 cents, sugar stocks stiffened even more. Pioneer went to \$38, Oahu to \$30.75, Ewa to \$33.12 1/2.

Honolulu Stock Exchange Friday, July 13. Table with columns: MERCANTILE, SUGAR, MISCELLANEOUS. Lists various stocks and their prices.

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