

New Structure to Be Built on Campbell Corner As It Will Appear Completed



The \$160,000 structure which will go up on the Campbell block at Hotel and Fort streets as soon as the present building is completely removed and the excavations, which are now going on, are completed, will, in every respect, embody the most modern American style and office building equipment, according to the plans which have now been completed by Emory and Webb. The building will be occupied by stores on the first floor in time for the holiday season at the end of the year.

Although the building will only be three stories high the plans are so made that two additional stories can be added as the growth of the city demands them. The building will be brick and iron and covered with concrete plaster, which will give it the appearance of a concrete building. Great windows will line the whole front of the lower floor and will be lined by an unmatchable, reddish Tennessee marble. The ornaments

on the front of the building will be pre-cast concrete on the Ionic order. Besides the large show windows of the front a special feature will be the lighted sidewalks. Excavations will be made under the sidewalk and glass will be inlaid with the cement. The first floor will be occupied by Deior & Elle, jewelers, who have the corner; Gurrey & Company, who have the next space down Fort street; C. J. Day, who will be next to Gurrey; and Hollister Drug Com-

pany, who will have the last space down Fort street and besides the two floors above and basement beneath it. Besides this and the space occupied by Hollister company, the second floor will provide 17 offices. The third floor will also provide 17 offices, making a total of 34 offices. Excavation is now about one-third completed and work on the building is being hastened in order that tenants may be in it before the end of the year.

JULY OFFERINGS OF SUGARS ARE QUICKLY SNAPPED UP BY REFINERS

(From Casarlow-Rionda Company.) NEW YORK, June 20.—As had been expected, upon the advent of an active domestic demand for refined, and also of a good European demand for both raw and granulated sugars from this side, coming at a time when refiners had made but small provision for their usually increased summer requirements, this week had the very natural effect of materially advancing prices. The sugar demand which developed after refiners, at the opening, had secured about 125,000 bags, prompt and July shipment, Cubas, at 5c. c.f. (6.02c.), caused sellers in the island to ask for higher prices, and all the offerings of prompt July sugars subsequently forthcoming between that level and 5.375c. c.f. (6.40c.), were quickly snapped up by refiners. On the week's reported transactions of only, say, 44,000 tons Cubas the spot quotation advanced 44c per lb. to 6.40c, basis 96". The present strength of the market

may be judged from the fact that whilst, at the close, there are willing buyers of large quantities at last price, sellers have advanced their limits to 5.50c. c.f. (6.52c.), with every prospect of obtaining that figure if (as all conditions now indicate), there is a continuance of present good demand for domestic consumption. Porto Rico sugars, which last week sold with difficulty at 5.77c. delivered New York, and of which about 14,000 tons have changed hands this week at prices rapidly climbing from 5.58c. to 6.14c., could today be readily disposed of at 6.27c., with holders asking 6.30c. c.f. And after sales of about 2,200 tons non-preferential at 4.94c. to 5.125c. New York, those descriptions are now commanding the yet higher price of 5.25c. c.f. Notwithstanding the existing uncertainty as to the final action of the senate finance committee, with reference to the question of eliminating the drawback of duties collected upon the importations of raws in United States, additional business of moderate volume in refined sugars for export has recently been possible, on private terms, with a further demand in evidence. In transactions of this kind it is understood that the seller is protected by a clause in the contracts stipulating that, in the event of the removal of the drawback on the raw sugars involved, that item will require to be added to the price of the refined article paid by the purchaser. It would, therefore, appear that the foreign buyers are under the impression that the contemplated change in tariff legislation will fall of enactment into law, but if such an unusual law should actually be passed, it is questionable whether those buyers would continue in our market for refined at prices which would then be so much higher than those at which Cuban raws or White Javas could be obtained. However, as regards Java, the tonnage situation being in such an acute stage, it would still be problematical if European buyers could depend upon that source for large supplies, even though advances from there point to a current crop of 1,800,000 tons sugar, or about 200,000 tons more than was produced last campaign. In view of this apparent difficulty in the way of Europe obtaining Java, it is natural to conclude that a materially larger quantity of Cuban raws will have to be acquired than was taken last year. Quotations of sugar futures on the New York Coffee and Sugar exchange have continued their climbing course, today's closing bids of July 5.35c., August 5.45c., September 5.55c., October 5.65c., November 5.85c., December 5.95c., January 6.05c., February 6.15c., March 6.25c., being from 20c. to 33c. higher on the week. Last evening's final bid of 5.37c. for June was 37c. above last Friday's close, while April and May, which closed on Monday, 26th inst., at 4.75c. and 4.76c. bid, respectively, close today 16c. to 17c. higher at April 4.91c. and May 4.92c.

HAWAII IMPORTS TOTAL \$70,000 IN ONE MONTH

Showing how much the islands are still dependent on the mainland for foodstuffs, and also how many articles are imported from California which might and can be grown here, a table issued by the San Francisco custom house showing the value of imports to Hawaii from that port in June, has been received here. In spite of all the fish which abound in island waters, there were imported to Honolulu last month, from San Francisco 67,769 pounds of smoked fish, 29,520 pounds of canned salmon, and other fish. The total value of fish imports last month was \$20,293. In the meat line, imports were 21,120 pounds of canned beef, 4900 pounds of smoked beef, 26,836 pounds of hams and shoulders, 73,029 pounds of bacon, 27,904 of sausage, meat products worth \$15,266, and poultry and game valued at \$4374. Canned vegetables worth \$20,789 were brought in, also 7933 bushels of potatoes, 1234 bushels of onions, 771 bushels of beans, and \$8700 worth of fresh vegetables, nearly all of which can be grown here. Liquor coming in totalled 112,635 gallons.

Bishop Trust Co., Ltd.

STATEMENT OF CONDITION AS AT JUNE 30, 1917. ASSETS: Cash on hand and in Bank \$106,836.63; Bonds 49,589.25; Stocks and other Investments 13,600.50; Loans secured by Mortgage on Real Estate 82,554.00; Loans, Demand and Tl 179,416.62; Accounts receivable 16,146.95; Office and Vault Furniture and Fixtures 7,500.00; Accrued Interest and Commissions 3,291.58; Real Estate, Office Building and Site 30,000.00; Assets other than those specified above 546.45; Total ASSETS \$489,493.98. LIABILITIES: Capital \$200,000.00; Undivided Profits 82,377.85; Trust and Agency Balances 207,116.13; Total LIABILITIES \$489,493.98.

Hawaiian Trust Company, Ltd.

Statement of Resources and Liabilities at Date June 30th, 1917. ASSETS: Cash On Hand \$ 1,565.41; In Banks \$91,437.89; Secured Loans and Clients Debit Balances \$66,320.24; Bonds \$36,448.66; Stocks in other Corporations \$9,574.57; Real Estate, Furniture and Fixtures \$25,781.02; Employees' Benefit Fund Investment Account \$12,653.00; All Other Assets \$4,860.36; Total ASSETS \$808,889.15. LIABILITIES: Clients Credit Balances \$311,071.08; Employees' Benefit Fund \$12,853.00; All Other Liabilities \$1,775.50; Surplus of Assets Over Liabilities: Capital Stock \$200,000.00; Surplus \$200,000.00; Undivided Profits \$3,785.57; Total LIABILITIES \$808,889.15.

WAILUKU WILL GET MORE WATER

(Special Star-Bulletin Correspondence.) WAILUKU, July 20.—By decision of the board of supervisors on Monday, Wailuku is to have relief shortly from the near water famine which has prevailed for some weeks during which the weather has been particularly dry. A supplemental 4-inch main is to be laid from the reservoir to the corner of Main and High streets, with lateral lines each way on High street, which will supply all the upper part of Wailuku and thus relieve the present 6-inch main which supplies all Wailuku as well as the tanks on the sand hills supplying Kahului. The county engineer will also soon get to work locating a large number of leaks in the water mains which are said to be responsible for undue drain on the system.

WEEK'S BUILDING PERMITS SHOW LITTLE ACTIVITY

Building permits issued this week number 13, calling for an estimated cost of \$14,355, which is the least of any week this month. In fact, building operations in Honolulu so far this month have been few and unless the last ten days see a decided increase it will be the smallest of any this year.

PIONEER FINISHES GRIND WITH RUN OF 33,270

Pioneer Mill Company, of Lahaina, Maui, finished grinding at 1:30 yesterday afternoon, with a total output for the 1917 crop of 33,270 tons, according to mail advices received by the local agents, H. Hackfeld & Company, Ltd., by the Mauna Kea this morning. The tonnage produced this season, according to the agents, is well over the estimate made early in the year.

DAILY REMINDERS

Wanted—Two more passengers for motor party around island, \$4 each. Lewis Garage, phone 2141.—Adv. For Distilled Water, Hire Root Beer and all other Popular Drinks try the Con. Soda Water Works Co.—Adv.

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MINING STOCKS MAKE RECOVERY

A very quiet and uneventful day was the record of the market today. Sugar remained firm without features and the unlisted securities showed few changes. Bingham went forward a trifle to 64 cents with sales of 15,000 shares. Mineral Products showed a recovery over yesterday under the influence of a 10,000 lot sale which brought 25 cents. Honolulu Oil also showed a slight gain while Engels remained stationary.

Honolulu Stock Exchange Saturday, July 21.

MERCANTILE— Alexander & Baldwin 295; C. Brewer & Co. 295; SUGAR— Ewa Plantation Co 33 3/4; Haiku Sugar Co 34 1/2; Hawaiian Agr. Co 48; Waiwala Agr. & Sugar Co 48 1/4; Hawaiian Sugar Co 38 1/2; Honokaa Sugar Co 9; Honoumua Sugar Co 40; Hutchinson Sugar Plant. 20; Kahuku Plantation Co 20; Kekaha Sugar Co 170; Koloa Sugar Co 10 1/4; McBryde Sugar Co, Ltd 10 3/4; Oahu Sugar Co 30 1/2; Olaa Sugar Co, Ltd 13 1/2; Onomea Sugar Co 54; Paaahu Sugar Plantation 19; Pacific Sugar Mill 19; Pepee Sugar Co 37 1/2; Pioneer Mill Co 20; San Carlos Milling Co 27 1/2; Waiwala Sugar Co 27 1/2; MISCELLANEOUS— Endau Dev. Co, Ltd 1st Is. As. 7 pc Pd 2nd Is. As. fully paid; Haiku Fruit & Pack. Pfd; Haiku Fruit & Pack. Com; Hawaii Con. Ry. 7 pc A; Hawaii Con. Ry. 6 pc B; Hawaii Con. Ry. Com 2 1/2; Hawaiian Electric Co 44; Hawaiian Pineapple Co 44; Hon. Brew. & Malt Co 16 1/4; Honolulu Gas Co, Ltd 121; Hon. R. T. & L. Co; Inter-Island Steam Nav. Mutual Telephone Co 17 1/2; Oahu Railway & Land Co; Oahu Rubber Co 20; Selama-Dindinga Plant. Selama-Dindinga P. 63 pc; Tanjung Olok Rubber Co. BONDS— Beach Walk Imp. Dist; Hamakua Ditch Co. 6s; Hawaii Con. Ry. 5 pc 88; Hawaiian Irr. Co. 6s; Haw. Terr. 4 pc. Refund; Haw. Terr. 4 pc. Pub Imp; Haw. Terr. Pub. Imp. 4 pc; Hawaii Terr. 3 1/2 pc; Honokaa Sugar Co, 6 pc; Honolulu Gas Co, Ltd, 6s; Kaula Imp. Dist; McBryde Sugar Co, 5s; Mutual Telephone 5s; O. R. & L. Co, 5 pc; Oahu Sugar Co, 6 pc; Olaa Sugar Co, 6 pc; Pacific Guano & Fer. Co 100; Pacific Sugar Mill Co, 6s 100; San Carlos Milling Co 102.

Between Boards: Sales: 50, 60, 90 Pioneer, 37.25; 10, 35 McBryde, 11; 25 Olaa, 13.27 1/2; 100 Hawaiian Sugar, 37; Session Sales: 75, 25, 25 Olaa, 13.50; 13 Waiwala, 28; 11 Waiwala, 27.75; 12 Waiwala, 28; 5 H. B. & M., 16.50. Latest sugar quotation: 96 deg. test, 6.55 cents, or \$131 per ton.

UNLISTED SECURITIES.

Saturday, July 21. OIL— Honolulu Con. Oil 3.90 3.95; MINING— Cal. Haw. Dev. Co .10; Engels Copper Mining .25 6.75; Mineral Products Co .24 .25; Mountain King Mining .25 .30; Tipu Gold Min. & Mill .07; Montana Bingham Co .63 .64; Madera Mining Co .34 .35.

Sugar 6.55cts

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