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:: Business And Financial News ::

WOULD DEVELOP CITY AS MAIL ORDER CENTER

Postmaster D. H. MacAdam is seeking to encourage mail order business between the other islands and Honolulu, instead of with the mainland. In his annual report, which is now complete, the number of C. O. D. parcels mailed here in the last year is shown to have been 5102, against 2851 for the fiscal year of 1915-16. "This shows," said the postmaster today, "the use by Honolulu merchants of the parcel post as a means of developing Honolulu itself as a mail order distributing point." Honolulu merchants have the advantage over mainland mail order houses, the postmaster points out, in that they can send merchandise orders to customers in the territory at half the expense for postage the mainland firms incur. The parcel post rate from Honolulu to all postoffices in the islands, is 5 cents for the first pound and one cent for each additional pound, except in the south half of the Big Island, Hawaii, where the third zone rate, 6 cents for the first pound and 2 cents for each additional pound, prevails. "It is the development of that business from Honolulu to all island points, that I am trying to encourage," says Postmaster MacAdam.

FISCAL YEAR OF BOARD WORRIES CITY ATTORNEY

Like the proverbial flies the decision as to just when the fiscal year—or "frisky" year, as it is now called in city hall circles—of the present board of supervisors begins is causing a lot of trouble. Hardly had the board of supervisors taken office when the question came up and as none of the members were able to answer it themselves they turned the problem over to the city attorney's office for an opinion. That was several weeks ago and the attorneys are still wrestling with it and have yet not been able to put their fingers on the answer. It is a case of now you have it and now you don't. One law says it should begin January 1 and another seems to point clearly to July 1. In fact, there have been several ordinances and laws passed on the subject and the attorneys are looking worn and worried. An opinion has been promised for a week past but apparently it is as far off as ever.

WAILUKU GARAGE SOLD WAILUKU, Maui, July 26.—A deal which has been under way for some time was completed last week in the sale by N. P. Bush of the Bush garage in Wailuku to J. T. Moir, Jr. Mr. Bush, who came to Maui less than a year ago and established the business, expects to leave for the coast soon, where he intends to join the army—possibly the aviation corps. Mr. Moir, the new owner, is the

Federal Control Of Sugar Nears, Thinks Mr. Guild

Asserts Price May Be at Much Higher Figure Than is Generally Supposed That the control of sugar by the federal government is coming, but at a much higher figure than is generally supposed, is the opinion of John Guild, secretary of Alexander & Baldwin, who has gone into the question very thoroughly. "I feel sure the government will control the price of sugar, but the price will be nearer 5 1/2 cents than 4 1/2 cents a pound," Guild said. Four and one-half cent sugar does not mean today what it did two or three years ago as the cost of material and salaries have all increased as well as many other things pertaining to the production of sugar. "Another thing which will tend to keep the price of sugar up is the Cuban situation," Guild continued. "Today the Cuban planter is in a far better financial condition than he has been for many years and as a result will be more independent. The federal government cannot control the Cuban output and quite naturally the planters of Cuba will not agree to any low price. "At this time the investor is afraid of sugar because of the uncertainty but I am thoroughly convinced that the price will never be set below 5 1/2 cents. "For many years Hawaii has had an advantage over most sugar sections in the way of low transportation charges. With freight rates at \$3 to San Francisco and \$9 to New York the Hawaiian sugar men have been able to produce sugar at a lower price, but these conditions will not last much longer. Today the freight rate between Cuba and the States is \$12 a ton," said Guild.

MAUI TO MAKE BIG NOISE AT CIVIC MEETING

(Special Star-Bulletin Correspondence.) WAILUKU, Maui, July 26.—W. O. Aiken, J. J. Walsh, and D. H. Case have been named by President Wade-worth of the Chamber of Commerce to have charge of the arrangements for Maui's representation at the civic convention to be held in September 16, 17 and 18. The interest that has been manifested in Maui over the convention leads to the belief that Maui will make more than her usual good showing in the Honolulu meeting. Plans will probably take definite shape at a booster dinner to be held soon. It is stated that the famous "Booster Club" of last year is to be reorganized, which means that Maui will send a rare bunch of noise-makers. A letter from Raymond Brown, secretary of the Honolulu Chamber, states that he will be in Maui on August 21, in connection with the convention. He states also that a paper is asked for from a Maui man, but that the name of the individual chosen for this will be announced by another committee.

ISLAND COFFEE SUFFERS BY WAR HILO, July 26.—Because the Central Powers before the war imported 6,000,000 bags of coffee a year which market is now closed, this supply has been thrown onto the other markets resulting in a reduction of the price and the coffee raisers of the territory are feeling the effect, according to Abe Louission, coffee grower of Hamakua. Louission says that the coffee this year is of a high grade, although the quantity is a little less than last year as it is an off year and he has no complaints to make other than the market is reduced and the price lower than the standard of goods produced, would ordinarily call for. With sugar, Louission says, it is different. The Central Powers raise a large quantity themselves and the restriction of the market is more of an advantage than a detriment, as other markets have been thrown open to other producers. Maui representative of the Hawaiian Sugar Planters' experiment station He has secretary H. M. Bohr, now connected with the garage, as manager of the business.

NO CUT RATES ON FOODSTUFFS, SAYS KENNEDY

"Those reduced rates will be in the shape of a raise." In one sentence President James A. Kennedy of the Inter-Island Steam Navigation Company this morning stated that his company cannot afford to make the rates on foodstuff shipments from other islands any lower than they now are, and that if anything, it will have to raise them to "break even." Kennedy explained that the island ports where the company's steamers pick up foodstuffs for shipment to Honolulu are a poor source of profitable freight business, and that on many trips the small amount of freight picked up does not begin to pay the cost of running the vessels. "There will be absolutely no reduction," said the steamship line's president. "We readjust our rates last year, making several items higher, but to my knowledge foodstuff freight rates were not raised. They have remained the same for quite a few years." Mr. Kennedy said he has not yet been visited by the territorial food commission or other bodies who are seeking to reduce the cost of living in Honolulu by reducing the expense of bringing foodstuffs here from ports on the other islands, and that he has had no communications from them telling of their plans.

ROAD CHANGE LEADS TO ROW

(Special Star-Bulletin Correspondence.) WAILUKU, Maui, July 26.—The order of the board of supervisors at its meeting two weeks ago for relocating and constructing the road to the Puuko court house, Molokai, seems to have stirred up something of a hornet's nest on that island. H. R. Hitchcock has written a letter to Supervisor D. T. Fleming, who introduced the motion, declaring that the Duvauchelle family constitute the only ones on Molokai who want the road changed. The present road has been in existence for over 25 years, he says, and this is the first time that claim has been made of the land it occupies. He declares that the present road is better in every way than the proposed new road could be, and that the new road will cost several hundred dollars. The action of the board in the matter was taken upon a letter from Mrs. Annie Duvauchelle asking that a change be made. Hitchcock declares in his letter to Fleming, and also in a letter he has written to County Attorney Bevin, that he will contest the matter in the courts if the county does not rescind its order.

MAUI DEPUTY SHERIFF DIES

WAILUKU, Maui, July 26.—David Morton, deputy sheriff for Makawao district, died at his home this morning. He had not been well for a long time, but had resumed his duties recently and was on duty up to a few days ago. Dropsy was the cause of death. He was 52 years of age, and is survived by a wife and nine children. The funeral will take place Friday morning at 10 o'clock from the family home in Kula. SEALED TENDERS will be received by the Treasury Department, Honolulu, until 12 o'clock noon, Thursday, August 7, 1917. "For Furnishing Tax Assessment Sheets and Binders." Specifications and sample sheets to be seen at the Tax Office, Honolulu. The Treasurer reserves the right to reject any and all tenders. 6849-10t

PRODUCTS GIVEN NEW LIFE; NOW 16

Mineral Products recovered its balance over night going up to 16 cents this morning after its drop of yesterday to 10 cents. Renewed buying orders gave the stock some impetus. Something like 27,000 shares changed hands. Montana Bingham remained stationary as did Madera. Honolulu Oil experienced another small spurt and sold at \$4.10 with \$4.30 asked. Sugar stocks remained about the same.

Honolulu Stock Exchange Friday, July 27.

Table with columns: Bid, Asked, and various stock listings including Alexander & Baldwin, Ewa Plantation Co., Hawaiian Agr. Co., etc.

Between Boards: Sales: 30 Wailuku, 25; 6 Oahu, 20.25; 40, 10 Ewa, 34; 130 Ploer, 35; 50 H. B. & M., 16.50. Session Sales: 6 Ewa, 34; 20 Haw. Cons. "A", 7.25; 10 Pioneer, 97.87 1/2. Latest sugar quotations: 90 deg. test, 6.77 cents, or \$128.40 per ton.

UNLISTED SECURITIES. Friday, July 27. Bid Asked OIL—Honolulu Con. Oil... 4.05 4.20 MINING—Cal. Haw. Dev. Co. ... 6.87 1/2 Engle's Copper Mining 6.87 1/2 Mineral Products Co. ... .18 .17 Mountain King Mining ... .20 .25 Tipp. Gold Min. & Mill. ... .58 .59 Montana Bingham Co. ... .58 .59 Madera Milling Co. ... .35 .36 Sales: 3750 M. Products, .10; 8550 M. Products, .15; 7200 M. Products, .14; 5000 M. Products, .15; 100 Honolulu, 4.10; 400 M. King, .24; 6100 Bingham, .58; 300 Madera, .36; 500 Madera, .36; 800 Madera, .35; 1000 M. Products, .15; 400 M. Products, .16; 250 M. Products, .17; 400 Bingham, .59.

Sugar 6.77cts Henry Waterhouse Trust Co., Ltd. Members Honolulu Stock and Bond Exchange Fort and Merchant Streets Telephone 1208

EMBARGO MAY DELAY SCRAP IRON SHIPMENTS FROM HAWAII TO JAPAN

The recent embargo placed by President Wilson on exportation of various articles from the United States without a permit, but a crimp in the cargo of a Japanese liner which arrived here Wednesday from San Francisco and is on her way to the Orient today. She was able to secure only 1500 tons of freight at the coast, having started to load about the time the embargo went into effect, July 9. Confusion in issuing permits prevented her from getting more, although more cargo was offered than she could have space for. According to the T. K. K.'s local agency, Castle & Cooke, permits must be obtained from the department of commerce and labor before exports of various articles can be made. It is believed here that scrap iron and steel are included in the embargo, but that they can be shipped to the Orient after the local customs district receives blank permits from Washington.

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Territory of Hawaii REGISTRATION DAY JULY 31 EVERY MALE PERSON in the Territory between the ages of 21 and 31 of any nationality MUST REGISTER In His Own Precinct Central Board of Registration Selective D. aft Territory of Hawaii

