

C. H. COOKE, President.
C. D. LUFKIN, Vice-President and Manager.
BANK OF MAUI, LTD.
Wailuku. Paia. Lahaina.
STATEMENT

Showing its condition, at the close of business, July 31, 1917.

ASSETS, OWNED BY THE BANK.

LOANS, DISCOUNTS AND OVERDRAFTS	\$ 546,879.41
CASH ON HAND AND IN BANKS	169,050.69
BONDS AND SECURITIES	282,561.53
REAL ESTATE AND BANKING PREMISES	21,000.00
FURNITURE AND FIXTURES	6,600.00
LEASEHOLD	925.00
TOTAL RESOURCES	\$1,027,016.69

LIABILITIES.

CAPITAL STOCK PAID IN	\$ 150,000.00
SURPLUS AND UNDIVIDED PROFITS	18,604.28
DIVIDENDS UNPAID	21.00
DEPOSITS	\$58,391.41
TOTAL LIABILITY	\$1,027,016.69

Territory of Hawaii,)
Island and County of Maui,) ss

I, J. Garcia, Cashier of the above-named Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

J. GARCIA, Cashier.

Subscribed and sworn to before me this 10th day of August, A. D. 1917.

ENOS VINCENT, Notary Public.

Attest:
C. D. LUFKIN)
D. H. CASE) Directors.
R. A. WADSWORTH)

Examined and found correct:
M. H. DRUMMOND, Territorial Bank Examiner

COMMERCIAL NEWS
DWINDLING STOCKS OF REFINED
BIG FACTOR IN RULING PRICES

(By Czarnikow-Rionda Company.)
NEW YORK, July 27.—Notwithstanding that our refiners last week secured over 100,000 tons of raws, principally for August shipment, there has been no check to the advancing course of the market initiated some time ago. Shortly after opening of the current week, when refiners had obtained additional moderate quantities at the last quotation of 5.625c. c.f., the price of August shipment Cubas advanced other .06c per lb. to 5.69c. c.f. (6.71c.). This was followed by a further series of rapid advances which, at the close, has brought Cubas up to 5.94c. c.f. (6.96c.), which is the highest point reached since outbreak of the European war. The spot quotation was raised .24c. per lb. to 6.89c. basis 96 deg.

Exchange the course of prices this week has been steadily upward, and this evening's closing bids of August 5.82c., September 5.81c., October 5.75c., November 5.74c., December 5.46c., January 5.10c., February 4.89c., March 4.88c., April 4.90c. and May 4.93c. being from .08c to .33c. per lb. above last Friday's final figures. The greatest gain was made in August delivery. At yesterday's close of 5.75c., the July position was .25c. above last week's closing bid.

FIRST RUN OF MADERA MILL PRODUCED GOLD
A report from E. W. Shanks, vice-president of the Madera Gold Mining Company, says that the mill values are better than anticipated and a clean-up will be held August 27. The mill was started August 5 and ran for four hours without the slightest difficulty, 20 tons being put through. Gold could be seen on the plates 15 minutes after the mill was started. By the first of next week it is expected that the mill will be running full capacity of 100 tons.

SMELTER RETURNS OF MONTANA-BINGHAM \$7000
According to a report received this morning from Jorgen Jorgensen, who is now visiting the Montana-Bingham properties, from July 31 to August 14 the smelter returns totaled \$7000 while the ore mined and concentrates which are ready for shipment amount to approximately \$10,000. All efforts are now concentrated on the development of Fortuna and the main tunnel, which are turning out 60 tons daily with an average of 2 1/2 per cent copper. Only a little work is being done on the Valentine.

\$977,176,026 IN GOLD IMPORTED.
According to figures just compiled by the Statistical Division of the Bureau of Foreign and Domestic Commerce of the Department of Commerce, imports of gold into the United States in the fiscal year ending June 30, 1917, far exceed the total of any previous year. The total movement of gold and silver between the United States and foreign countries during the fiscal year involved \$1,382,380,745. The imports of gold amounted to \$977,176,026 and of silver to \$395,003,563. Gold exports amounted to \$291,921,225, and silver exports to \$78,279,931. The net imports of gold during the fiscal year aggregated \$685,254,801, which is a noticeable increase over the net imports of \$408,780,733 in 1916. Net exports of silver showed an increase in 1917; but as silver is produced in great quantities in this country and is sold abroad in the same manner as other commercial commodities, an excess of exports therefor has no such significance as might be attributed to a similar movement in gold.

HAWAIIAN SUGAR BRINGS \$105 AND \$109 IN STATES

The average price received to date for Hawaiian sugar is approximately \$109 per ton for that shipped to the Pacific Coast refineries and \$105 for that shipped to the Atlantic Coast refineries, according to local sugar men who have been following the market closely. The difference of \$4 between the Pacific and Atlantic coasts is taken up in the added freight rates. The exact figures at this time are impossible to obtain due to the slowness of the returns being received here from the east. According to E. A. R. Ross, treasurer of C. Brewer & Co., of the last sixteen shipments sent to the Atlantic coast only remittance for five have been received here. This is due to the freight congestion on the mainland. Those from the Pacific refineries are received more promptly but the price of shipments as a whole cannot be figured accurately.

FALLING MARKETS HIT SPECULATORS IN FOWLS

CHICAGO, Ill.—A falling market has caught speculators in dressed poultry in the United States with more than 51,000,000 pounds of the cold storage product on their hands, according to local dealers, who blame a big crop, disappointing volume of exports and high prices for the condition. The result is, according to the dealers, that in a last effort to dispose of their stocks at a minimum loss, frozen cold storage poultry, some of it two years old, is now being sold as fresh killed and iced stock by some of the speculators. Most of the supplies are said to have been accumulated last fall at the highest prices in history, in the belief that European countries would flood the market with orders. This has not been done. Dealers here assert that the speculators, by their methods, were responsible for an increase last fall in prices of from 3 to 5 cents per pound on cold storage poultry.

COLDS CAUSE HEADACHES
LAXATIVE BROMO QUININE removes the cause. Used the world over to cure a cold in one day. The signature of E. W. GROVE is on each box. Manufactured by the PARIS MEDICINE CO., St. Louis, U. S. A.

Honolulu Stock Exchange
Thursday, Aug. 16.

MERCANTILE—

Alexander & Baldwin	Bid	Asked
C. Brewer & Co.	450	450

SUGAR—

Ewa Plantation Co.	34	34 1/2
Iaiku Sugar Co.	47 1/2	47 1/2
Hawaiian Agr. Co.	47 1/2	47 1/2
Hawn. Com. & Sugar Co.	37 1/2	37 1/2
Hawaiian Sugar Co.	37 1/2	37 1/2
Honokaa Sugar Co.	19 1/2	19 1/2
Honolulu Sugar Co.	19 1/2	19 1/2
Hutchinson Sugar Plant.	10 1/2	10 1/2
Kahuku Plantation Co.	29 1/2	29 1/2
Kekaha Sugar Co.	29 1/2	29 1/2
Koloa Sugar Co.	29 1/2	29 1/2
McBryde Sugar Co., Ltd.	54	55
Oahu Sugar Co.	19	19
Olaa Sugar Co., Ltd.	19	19
Onomea Sugar Co.	36 1/2	37 1/2
Pasahou Sugar Plant. Co.	27	27
Pacific Sugar Mill	27	27
Paia Plantation Co.	27	27
Peepeekeo Sugar Co.	27	27
Pioneer Mill Co.	27	27
San Carlos Milling Co.	27	27
Waialua Agr. Co.	27	27
Wailuku Sugar Co.	27	27

MISCELLANEOUS—

Endau Dev. Co., Ltd.	1st Is. As. 7 pc Pd.	2nd Is. As. fully paid.
Haiku Fruit & Pack. Pfd.	20	20
Hawaii Con. Ry. 7 pc. A.	7	7 1/2
Hawaii Con. Ry. 6 pc. B.	1	2
Hawaiian Electric Co.	44 1/2	44 1/2
Hawaiian Pineapple Co.	16 1/2	16 1/2
Hon. Brew. & Malt. Co.	145	145
Honolulu Gas Co., Ltd.	190	190
Hon. R. T. & L. Co.	19 1/2	19 1/2
Inter-Island S. N. Co.	157 1/2	157 1/2
Mutual Telephone Co.	20	20
Oahu Railway & Land Co.	15 1/2	15 1/2
Pahang Rubber Co.	20	20
Selama-Dindings, Pd.	15 1/2	15 1/2
Selama-Dindings, (70 pc.)	40	40
Tanjong Olok Rubber Co.	40	40

BONDS—

Beach Walk Imp. Dist.	101	101
Hamakua Ditch Co., 6s.	90	90
Hawaii Con. Ry. 5 pc.	101	101
Hawaiian Irr. Co., 6s.	101	101
Haw. Terr. 4 pc. Refund.	101	101
Haw. Terr. Pub. Imp. 4 pc.	101	101
Haw. Terr. 3 1/2 pc. Imp.	101	101
Honokaa Sugar Co., 6s.	101	101
Honolulu Gas Co., Ltd., 5s.	101	101
Kaula Ry. Co., 6s.	101	101
Manoa Imp. Dist.	101	101
McBryde Sugar Co., 5s.	101	101
Mutual Telephone, 5s.	101	101
Oahu Railway & Land Co., 10s.	101	101
Oahu Sugar Co., 6 pc.	101	101
Olaa Sugar Co., 6 pc.	101	101
Pacific Guano & Fer. Co.	101	101
Pacific Sugar Mill Co., 6s.	101	101
San Carlos Milling Co.	101	101

Between Boards: Sales: 185, 105, 230 Pioneer, 37; 20 Kahuku, 19.75; 30 McBryde, 10.80; Ewa, 33.75; 125 Sel.-Dind. Pd., 15.25.
Session Sales: 5 H. B. & M., 16.25; 5 Oahu, 29.75; 10, 25 Oahu, 29.50; 10 Ewa, 34.

Latest sugar quotation: 96 deg. test, 7.52c, or \$150.40 per ton.

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your surplus capital in your own and your family's welfare. Start a Savings Account.
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R. IVERS, Vice-President and Secretary
A. GARTLEY, Treasurer
E. A. R. ROSS, Vice-President
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THE YCOWHAMA SPECIE BANK, LIMITED
Capital subscribed... \$50,000,000
Capital paid up... \$20,000,000
Reserve funds... \$21,000,000
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Telephone 1208
The Outrigger Club expects to continue its "moonbeam" dances as soon as the next full moon comes around again. Under this plan a dance will be held on that Saturday night of each month when there is a full moon, for the members of the club.

IN THE CIRCUIT COURT, FIRST Circuit, Territory of Hawaii—In Probate—At Chambers, No. 5120.
In the matter of the Estate of John D. Holt, deceased.
On reading and filing the petition and accounts of Harry H. Holt, administrator of the Estate of John D. Holt, deceased, wherein petitioner asks to be allowed \$719.00 and charged with \$1117.65, and asks that the same be examined and approved, and that a final order be made of Distribution of the remaining property to the persons thereto entitled and discharging petitioner and sureties from all further responsibility herein.
It is ordered, that Friday, the 21st day of September, A. D. 1917, at 2 o'clock p. m. before the Judge presiding at Chambers of said Court at his Court Room in the Judiciary Building, in Honolulu, City and County of Honolulu, be and the same hereby is appointed the time and place for hearing said Petition and Accounts, and that all persons interested may then and there appear and show cause, if any they have, why the same should not be granted, and may present evidence as to who are entitled to the said property.
By the Court:
J. C. CULLEN, Clerk First Circuit Court.
Dated the 15th day of August, 1917.
W. B. LYMER, 33 South King Street, Attorney for Administrator.
6866—Aug. 16, 23, 30, Sept. 6.

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