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Go to the  
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**C. BREWER & CO.**  
 (LIMITED)

SUGAR FACTORS  
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 SHIPPING AND INSURANCE  
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FORT ST., HONOLULU, T. H.

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**Alexander & Baldwin**  
 Limited

Sugar Factors  
 Commission Merchants  
 and Insurance Agents

Agents for  
 Hawaiian Commercial & Sugar  
 Company.

Haiku Sugar Company.  
 Paia Plantation Company.  
 Maui Agricultural Company.  
 Hawaiian Sugar Company.  
 Kahului Railroad Company.  
 McBryde Sugar Company.  
 Kahului Railroad Company.  
 Kaula Fruit & Land Co., Ltd.  
 Honolulu Ranch.

**:: Business And Financial News ::**

**PINEAPPLE CROP FOR 1917 BRINGS \$7,500,000 HERE**

While complete figures on the crops and valuation have not yet been compiled by the various pineapple canneries, data available shows a bumper shipment this season. While only a few canneries were unable to exceed last year's exports, the majority of the packers predict that their shipments at the end of the fiscal year will greatly exceed the 1916 crops. Numerous canneries are still in operation, and it is expected that they will be running for six or seven weeks before the supply of pines is exhausted.

The Matson boats have been taking out, on the average, 125,000 to 150,000 cases of pines each week. Estimates place the cases on hand, waiting to be shipped to the mainland, at 800,000. Conservative estimates on the total amount of cases that will have been shipped by the local canneries at the end of the fiscal year, place the total at 2,500,000 cases. The San Francisco market quotes a case of Hawaiian pines at a little above \$3, but allowing the minimum of \$2 per case, this year's valuation should easily reach \$7,500,000. The Hawaiian Pineapple company alone has so far shipped approximately 675,000 cases, and expects to export nearly 150,000 more before the season ends.

**PARCELS TO FRANCE MUST BE INSPECTED**

All parcels directed to soldiers in France must be packed and wrapped so as to admit of easy inspection by the postmaster, states a general postal order which has been received by D. H. MacAdam, the Honolulu postmaster. The inspection is to be made by the postmaster to ascertain if the parcels contain prohibited articles. The general order explains the extent of the parcel post embargo as follows:

"The principal articles classed as unmarketable are intoxicants of all kinds, inflammable materials (including matches), or compositions which may kill or injure another, or damage the mails. As all contents of parcels will be carefully examined, mailers will refrain from inclosing in parcels any intoxicating liquors or other articles classed as unmarketable."

**CUBAN SUGAR MUST BEAR MORE TAXATION**

(Associated Press by U. S. Naval Wireless.)  
 HAVANA, Cuba, Oct. 21.—Further burdens are put upon the sugar industry in the form of special war taxes under a decree which was issued by President Menocal yesterday.

Under the decree a special war tax on raw sugar of 10 cents a sack which is termed an extraordinary and additional tax for the purpose of the war. This is to be collected in addition to the present ordinary tax of 10 cents a sack on all centrifugal sugar which is paid by the producer when it is sacked and the two taxes will amount to \$4 a ton on sugar.

**EXTRA POSTAGE RATES TO COST ISLANDS \$50,000**

Three cent domestic postage goes into effect on November 2. This is the information which came to Postmaster D. H. MacAdam in the last official bulletin from Washington. It is his desire that the public be generally impressed with the importance of attaching the extra postage which it is estimated will in Honolulu alone add a yearly sum of \$50,000 or \$60,000 to the war fund of the United States government.

Failure to pay postage in full will subject all mail to delay, a communication from the Honolulu postmaster states. The extra postage is applicable to all first class mail, except those within the city delivery limits of Honolulu. The rates to the Orient, except to the United States postal agency at Shanghai, China, and to the Philippines, to which domestic rates apply, that is three cents postage after November 2, will remain 5 cents for the first ounce or fraction thereof.

So anxious is the Honolulu postmaster that all confusion will be avoided after the new postage rates go into effect that he has sent out the following communication, which is fully explanatory of the new postal rates:

Carrying out provisions of the act of congress, approved October 3 last, the postmaster general has now given notice through the official postal bulletin that rates of postage on first-class mail will be as follows, beginning November 2, 1917:

Upon letters other than those for local delivery, 3 cents for each ounce or fraction thereof.

Upon letters for local delivery (drop letters), 2 cents an ounce or fraction thereof.

Upon postal cards, private mailing cards, etc., 2 cents each.

All letters, save those mailed locally to addresses within the present city delivery limits of Honolulu, must bear postage prepaid at the rate of 3 cents an ounce or fraction thereof. All postal cards of every description must be prepaid at the rate of 2 cents each.

Failure to prepay postage in full will subject your mail to delay. Postage due upon insufficiently prepaid mail arriving at this office will be collected from the addressee before delivery is made. Mail posted here with insufficient postage will be forwarded but held at the other end until the deficient postage is paid.

Remember that the additional postage is a tax to help provide funds to prosecute the war. The postoffice authorities and employes, therefore, will be zealous to collect every cent due the government from this source.

Anticipating this change of law, I requisitioned and secured some time ago a stock of three cent stamps ample to supply the demands of this community. The third assistant postmaster general advises me that the department will begin to issue 2 cent postal cards and 3 cent stamped envelopes as soon as a supply can be manufactured. It is not possible however, to exchange stocks of one cent postal cards, 2 cent stamped envelopes, or 2 cent stamps now held by the public. One-cent stamps must be secured and affixed to the 1 cent postal cards and 2 cent stamped envelopes that have already been purchased. For the present, also, this office will continue the sale of 1 cent postal cards and 2 cent stamped envelopes.

Requisitions will be drawn from this date on orders for 3 cent printed special request stamped envelopes, high back, low back, extra quality and windows in all listed sizes and colors except Manila. The price of 3 cent stamped envelopes will be the same as for 2 cent, plus one cent each.

The above has reference to domestic postal service only. This office is as yet, not officially advised of any change of rates upon foreign mail. The rates to the Orient (except to the United States Postal Agency at Shanghai, China, and to the Philippines, to which the domestic rates apply) will remain five cents for the first ounce or fraction thereof and three cents for each additional ounce or fraction thereof.

D. H. MACADAM,  
 Postmaster.

**Honolulu Stock Exchange**

Monday, Oct. 22.

MERCANTILE—  
 Alexander & Baldwin .....  
 C. Brewer & Co. ....

SUGAR—  
 Ewa Plantation Co. .... 31 1/2 31 3/4  
 Haiku Sugar Co. ....  
 Hawaiian Agr. Co. ....  
 Hawn. Com. & Sugar Co. 42 3/4 43 1/2  
 Hawaiian Sugar Co. .... 33 34 3/4  
 Honokaa Sugar Co. .... 3 3/4  
 Honolulu Sugar Co. ....  
 Hutchinson Sugar Plant.  
 Kahuku Plantation Co. .... 19 1/4  
 Kekaha Sugar Co. ....  
 Koloa Sugar Co. .... 180  
 McBryde Sugar Co., Ltd. ....  
 Oahu Sugar Co. .... 30 30 1/2  
 Olaa Sugar Co., Ltd. .... 5 1/2 5 3/4  
 Onomea Sugar Co. .... 55 56  
 Paauhau Sugar Plant. Co.  
 Pacific Sugar Mill ..... 7 1/2 10  
 Paia Plantation Co. ....  
 Pepee Sugar Co. ....  
 Pioneer Mill Co. .... 34 1/4 34 1/2  
 San Carlos Milling Co. ....  
 Waialua Agr. Co. .... 24 25  
 Waiuku Sugar Co. .... 25

MISCELLANEOUS—  
 Endau Dev. Co., Ltd. ....  
 1st Is. As. 7c Pd. ....  
 2nd Is. As. fully paid. ....  
 Haiku Fruit & Pack. Pfd  
 Haiku Fruit & Pack. Com  
 Hawaii Con. Ry. 7c. A. .... 6 1/4  
 Hawaii Con. Ry. 6 pc. B. ....  
 Hawaii Con. Ry. Com. ....  
 Hawaiian Electric Co. ....  
 Hawaiian Pineapple Co. .... 43 3/4  
 Hon. Brew. & Malt Co. .... 18 1/2 19  
 Honolulu Gas Co., Ltd. ....  
 H. R. T. & L. Co. ....  
 Inter-Island S. N. Co. ....  
 Mutual Telephone Co. .... 20  
 Oahu Railway & Land Co.  
 Pahang Rubber Co. .... 19  
 Selama-Dindings Plant.  
 Selama-Dindings, (70 pc.)  
 Tanjong Olok Rubber Co. .... 37

Beach Walk Imp. Dist. .... 101  
 Hamakua Ditch Co. 6s. ....  
 Hawaii Con. Ry. 5 pc. ....  
 Hawaiian Irr. Co., 6s. ....  
 Haw. Terr. 4 pc. Refund .....  
 Haw. Terr. 4 pc. Pub Imp .....  
 Haw. Terr. Pub. Imp. 4 pc .....  
 Haw. Terr. 3 1/2 pc. ....  
 Honokaa Sugar Co., 6 pc .....  
 Honolulu Gas Co., Ltd., 5s .....  
 Hilo Gas Co. 6 pc. .... 97 100  
 Kaula Ry. Co., 6s. ....  
 Manoa Imp. Dist. ....  
 McBryde Sugar Co., 5s. ....  
 Mutual Telephone 5s .....  
 Oahu Railway & Land Co.  
 Oahu Sugar Co., 8 pc. ....  
 Olaa Sugar Co., 8 pc. ....  
 Pacific Guano & Fer. Co.  
 Pacific Sugar Mill Co., 6s .....  
 San Carlos Milling Co. ....

**ENGELS COPPER RAILROAD OPENS UP RICH SECTION**

The inauguration of the new Indian Valley railroad extension from Paxton, on the Western Pacific system, to the Engels Copper mines, in the Sierras, has opened up one of the most valuable sections of country in the state, according to testimony brought out at a recent meeting of the interstate commerce commission. The new Indian Valley extension was built by the Engels Copper company to tap their mining districts, with the result that other mining companies are considering locating in the vicinity of the Engels mine.

Some very rich deposits of copper have been found in the vicinity of the Engels property, and several eastern firms have already started operations on the adjoining territory. Since the road has been built a manganese deposit, apparently of considerable value, has been opened up at the Crescent mills, and the output of a gold mine has been materially increased since the railroad has been put in operation.

The United States Smelting company, the Walker Mine and the International Smelting company, a constituent of the Anaconda Mining company, have been encouraged to start operations entirely through the building of the small railroad.

An application has been made to the commission to sell \$150,000 of the capital stock of the Indian Valley railroad without permission from the Engels Copper company. A hotel, roundhouse and railroad shops will be built by Paxton out of the money realized.

**SUGAR MARKET BEGINS TO SHOW MORE ACTIVITY**

NEW YORK, Oct. 4.—Cuba—The entire island: Receipts, 8,301 tons, against 11,863 tons last week, 1,835 tons last year, and 5,618 tons in 1915. Exports, 28,465 tons; stock, 112,069 tons, against last year, 237,176 tons.

Centrals grinding, estimated, 2; against 3 last week, 1 last year and 1 in 1915.

Stocks in the United States and Cuba together of 174,367 tons, against 203,050 tons last week and 441,992 tons last year, a decrease of 267,625 tons from last year.

Raws—The week, while showing unchanged prices at 5 7/8 c. & f. (6.90), has shown a little more activity. Sales of moderate amounts have been making almost daily to local refiners and also to Canadian refiners. The greater part of the business to local refiners has been to cover export sugars to our Allies and U. S. government needs.

The Atlantic ports receipts are 22,033 tons, with meltings at 31,000 tons, reducing stocks to 56,028 tons. We estimate that there are about 30,000 tons of Cubas about to Atlantic ports which, with Hawaiians on the way, gives a total supply owned by Eastern refiners of 110,000 tons. There are about 50,000 tons of Cubas unsold in Cuba. If the 50,000 tons of unsold Cubas are secured by our refiners, there is a sufficient supply of sugars to last refiners about for weeks at present rate of meltings.

If the Cuban holders of unsold sugar decline to reduce their views, these sugars will remain in Cuba indefinitely, as it is not likely that the food administration will allow local refiners to pay their asking prices or compete for these sugars, thus causing an advance in prices. If these 50,000 tons are not secured by our refiners their supply is correspondingly reduced.

It is reported that the royal commission has recently purchased 150,000 tons of Javas, October-December shipment, at around 30 f. o. b. Java. Probably the recent announcement that the United States government would commandeer the American steamers in the coast-wise trade and use part or all of same for European traffic, has enabled England to spare some steamers for Eastern trade and thus allow the above purchase of Java sugars.

Refined—American and Howell reduced their quotations to 8.35c basis on Monday. Pennsylvania quotes 8.35c. Federal is still withdrawn. Warner offered what grades they had at 8.40c basis until this afternoon when they withdrew. Arbutle quotes 8.50c and is still in the best position to ship.

The Savannah refinery quotes 8.50c an advance of 10 points during the week.

The 7.25c, price New York basis, went into effect on the 1st inst., covering all points west of Chicago and St. Louis, both beet and western cane.

Denver wires that beet sugars in that city are 7.25c plus 55c freight, regular terms.

In the East the demand is only moderate and limited to actual requirements. It is difficult to buy below 8.50c.

The export situation remains unchanged, with new business at a standstill. Some sugars could probably be obtained from second hands at 7.35c to 7.40c, net cash, in bond, if export licenses could be secured.

**Buy a Liberty Bond**  
 We will gladly accept subscriptions for amounts from \$50 upward.

**Bishop Trust Co., Ltd.**  
 Limited  
 Bethel Street Phone 3646

**Some Will Offer Their Lives-- Others Will Loan Their Money to Their Country**

As compared with that of the men at the front the lot of most of our citizens is an easy one. The least that you can do is to subscribe to the LIBERTY LOAN OF 1917, which must be made an overwhelming success!

By subscribing to this loan you will be doing your duty as a citizen and your money will be invested in the safest security in the world. Your interest return will be satisfactory—4 per cent.

Subscriptions of at least \$50 should be received from everyone.

Protect your country, your family, yourself!  
**ACT TODAY!**  
**BANK OF HAWAII, Ltd.**

**A Liberty Bond In Every Home**

**Enlist Your Dollars in the War**

In this time of our country's crisis an idle dollar is as much a "slacker" as an idle man. Are your dollars doing their duty?

"The Liberty Loan of 1917" invites the immediate response of the American people. Every dollar subscribed will help make it a success. The quicker the better.

Armies of dollars are an absolute necessity for national defense. Unless the dollars at home stand back of them, the soldiers in the field cannot do their utmost to protect our households and our freedom.

**We Will Count it a Privilege to Enter Your Subscription.**  
**Bank of Honolulu, Ltd.**

**HAWAIIAN TRUST CO., Ltd.**

Stocks and Bonds  
 Real Estate  
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Authorized by law to act as Trustees, Executors, Administrators and Guardians

There is no red tape about buying your  
**Liberty Bond**

You merely step up to the window of our bond teller, and ask for an application. Or if you cannot come to the bank now, fill out one of the Liberty Bond pledge cards found in the daily papers. Then call upon any bank or trust company before Oct. 27 to make first payment.

**The FIRST NATIONAL BANK OF HAWAII**

**EMPLOYES IN CAPITOL TAKE \$3000 IN BONDS; GOVERNOR BOOSTS TOTAL**

Territorial employes in the capitol have subscribed \$3000 to the Liberty Loan, \$2650 on the deferred payment plan and \$350 on cash payment. Governor Pinkham, who was already a heavy subscriber, has given \$200 to boost the capitol figures.

"Although I have already subscribed gold in full for about all the Liberty Loan No. 2 I feel able to carry," says a letter from the governor to Deputy Auditor G. W. R. King, "if my name and subscription for \$200 more (gold in full) will assist your campaign, call on me."

Mr. King, who has charge of the subscriptions in the building, "called" at once on the governor. Collections are being taken in the judiciary building, which will probably equal those from the capitol.

**EWA PLANTATION MILL IS TO BE ELECTRIFIED**

A contract for the electrification of the Ewa plantation mill has been placed by the company with Catton, Neill & Co. The order calls for a General Electric Co. Curtis steam turbine driven generator of 750 kilowatts, 480 volts, three 60 cycle, switch board and complete equipment for a modern electro generating power plant.

This is one of the largest orders of its kind ever placed in the islands. Catton, Neill & Co. are the local agents for the General Electric Co. The type of plant ordered has been tried out here and thoroughly tested. It is said. The electric power will run the mill, conveyer belts and all other machinery about the mill, and also furnish the plantation lighting system.

**BOND SUBSCRIPTIONS NEAR TWO BILLIONS**

(Associated Press by U. S. Naval Communication Service.)  
 WASHINGTON, D. C., Oct. 21.—Unofficial figures of the Liberty loan total last night place it at \$1,973,000,000. Apathy toward the loan is being evidenced, according to a statement from the treasury department, in a number of sections throughout the South and Middle West.

**When Your Eyes Need Care Try Murine Eye Remedy**

**If You Want** Life, Fire, Marine, Automobile, Tourists' Baggage or Accident Insurance,

CALL UPON  
**CASTLE & COOKE, Limited**  
 General Insurance Agents  
 Fort and Merchant Streets

Keep your **SAVINGS** in a safe place. We pay 4% interest  
**BISHOP & COMPANY**

**Insurance**  
 B. F. DILLINGHAM CO., LTD.  
 PHONE 4915  
 Fire, Life, Accident, Compensation SURETY BONDS

**THE YOKOHAMA SPECIE BANK, LIMITED.**  
 Capital subscribed...yen 4,000,000  
 Capital paid up...yen 30,000,000  
 Reserve funds...yen 22,100,000  
 S. AWOKI, Local Manager

**Money to Loan**  
 HOME INSURANCE COMPANY OF HAWAII, LIMITED  
 815 Fort Street Telephone 3529

**E. C. PETERS**  
 210 McCandless Bldg.  
 Honolulu, T. H.  
 Stocks, Bonds, Securities, Loans  
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 Paints, Plumbing Supplies, Building Materials. Prices low. Houses built on instalment plan. Choice House Lots for sale  
**CITY MILL COMPANY, LT.**  
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**FOR RENT**  
 Electricity, gas, screens in all houses  
 Neat two-bedroom house in town, \$21  
 Small furnished cottage for two, \$15  
 Fine new 3-bedroom house, \$30.  
**J. H. SCHNACK**  
 842 Kaahumanu St. Telephone 5833

**PAUOA VALLEY**  
 BOOTH ESTATE LOTS  
**Auction Sale November 17, 1917**  
 40 HOUSE LOTS

AREAS range from 5000 square feet to 1000 square feet.  
 Prices range from 4 cents per square foot to 7 cents per square foot.  
 Prices range from \$250 to \$400 per lot.  
 Location—Just below the old Booth Homestead, within a few hundred yards of the Nuuanu carline or the Emma Street carline.  
 Soil—Fertile, many fine trees growing. Sewer and water piped to each lot.

MAPS—  
**HAWAIIAN TRUST CO., LTD.**

Between Boards: Sales: 55, 25, 20  
 Olaa, 5.75; 100 McBryde, 8.25; 25 Wai-  
 alua, 24.50; 10 Ewa, 32; 6 Pioneer,  
 34.25.

Session Sales: 50 Olaa, 5.75.  
 Notice: Onomea Sugar Co. will pay  
 an extra dividend of 60c a share on  
 Nov. 20, 1917.

Latest sugar quotation: 96 deg. test,  
 6.90 cents, or \$133 per ton.

**UNLISTED SECURITIES.**

Monday, Oct. 22

OIL— Honolulu Oil Co. ....	4.10	4.25
MINING— Engels Copper Mining	5.75	6.00
Mineral Products Co. ....	.06	.07
Mountain King Mining	.12	.12
Montana Bingham Co. ....	.37	.40
Madera Mining Co. ....	.30	.32

No Sales.

**Sugar 6.90cts**

**Henry Waterhouse Trust Co., Ltd.**  
 Members Honolulu Stock and Bond Exchange  
 Fort and Merchant Streets  
 Telephone 120a

A. M. Culver, agent Oceanic Steamship Company, Los Angeles, writes that he has a good many inquiries regarding travel to Honolulu