

**BURNERS**  
Distillate, Crude Oil and Kerosene  
DURANT-IRVINE CO., LTD.  
45 King St. Phone 1862

---

**VENUS PENCIL**  
VENUS is bought by all who want the best. 17 perfect black degrees, and 2 copying for every possible purpose.

Blue Band VELVET PENCIL  
Supreme in its Class

American Lead Pencil Co., N. Y.

**GETTING BETTER AFTER SICKNESS**  
Nothing has ever equaled or compared with the medicinal fats in **Scott's Emulsion** to arrest the decline, invigorate the blood, strengthen the nervous system, aid the appetite and restore the courage of better health.

Scott's Emulsion is pure health-building food, without alcohol or opiate.

TRY IT

THE J. S. WINVICK CO.  
**PAINTING**  
Paper Hanging and Decorating  
Rear Stangenwald Bldg. Phone 3134  
Estimates Cheerfully Furnished.

# COMMERCIAL NEWS

## PLEASURE TAXED HEAVILY UNDER NEW WAR BILL

"Hence vain, deluding boys," as our old friend the poet said might be the motto with the passage of the war revenue bill for the new war taxes take a hard jolt at old Mr. Pleasure.

Pleasure boats and pleasure cars, movie films, piano players, phonographs and graphophones and the inevitable record that the neighbor will buy, also the pleasant chewing gum, are included in the stocks under taxation. The law says that:

On automobiles, automobile trucks, automobile wagons, motorcycles, piano players, graphophones, phonographs, talking machines, records used in connection with any musical instruments, moving picture films, which, on the day the law went into effect on October 3, were held or intended for sale by any person, corporation, partnership or association, other than a retailer who is not a wholesaler, or by the manufacturer, producer or importer thereof, shall pay a tax of one-half of the tax imposed on the sale of such articles.

## Honolulu Stock Exchange

Friday, Oct. 26.

MERCANTILE—	
Alexander & Baldwin	.....
C. Brewer & Co.	.....
SUGAR—	
Ewa Plantation Co.	31 1/2 31 3/4
Haleiuga Sugar Co.	.....
Hawaiian Agr. Co.	.....
Hawn. Com. & Sugar Co.	43
Hawaiian Sugar Co.	.....
Honokaa Sugar Co.	34
Koloa Sugar Co.	.....
McEryde Sugar Co., Ltd.	8 1/2 29 1/2
Oahu Sugar Co.	29 1/2 29 1/2
Olama Sugar Co., Ltd.	5 6
Onomea Sugar Co.	55 55 1/2
Papaohau Sugar Plant. Co.	.....
Pala Plantation Co.	7 1/2
Papeete Sugar Co.	34 34 1/2
Pioneer Mill Co.	.....
San Carlos Milling Co.	18
Waialua Agr. Co.	24 24 1/2
Wailuku Sugar Co.	25
MISCELLANEOUS—	
Ensign Dev. Co., Ltd.	.....
1st Is. As. 7 pc Pd.	.....
2nd Is. As. fully paid.	.....
Haiku Fruit & Pack., Pfd.	.....
Haiku Fruit & Pack. Com.	.....
Hawaii Con. Ry. 7 pc. A.	.....
Hawaii Con. Ry. 5 pc. B.	.....
Hawaii Con. Ry. Com.	.....
Hawaiian Electric Co.	.....
Hawaiian Pineapple Co.	40 1/4 41
Hon. Brew. & Malt Co.	18 1/2 19 1/2
Honolulu Gas Co., Ltd.	.....
Int. R. T. & L. Co.	.....
Inter-Island S. N. Co.	18 1/2
Mutual Telephone Co.	20
Oahu Railway & Land Co.	.....
Pahang Rubber Co.	.....
Selama-Dindings Plant.	16
Selama-Dindings, (70 pc.)	.....
Tanjong Olok Rubber Co.	.....
BONDS—	
Beach Waik Imp. Dist.	.....
Himakua Ditch Co. 6s.	.....
Hawaii Con. Ry. 5 pc.	.....
Hawaiian Irr. Co., 6s.	.....
Haw. Terr. 4 pc. Refund.	.....
Haw. Terr. 4 pc. Pub Imp.	.....
Haw. Terr. Pub. Imp. 4 pc.	.....
Haw. Terr. 3 pc.	.....
Honokaa Sugar Co., 6 pc.	.....
Honolulu Gas Co., Ltd. 5s.	.....
Hilo Gas Co. 6 pc.	97 100
Kauai Ry. Co., 6s.	.....
Manoa Imp. Dist.	.....
McEryde Sugar Co., 5s.	.....
Mutual Telephone 5s.	.....
Oahu Railway & Land Co.	105
Oahu Sugar Co., 6 pc.	.....
Olama Sugar Co., 6 pc.	97
Pacific Guano & Fer. Co.	.....
Pacific Sugar Mill Co., 6s.	.....
San Carlos Milling Co.	.....

## CUBA UNABLE NOW TO RELIEVE SUGAR SHORTAGE

(By Nevers & Callaghan)  
NEW YORK, Oct. 11.—The sugar market has continued dull and inactive again this week. There has been no change in the situation since our last report. Holders of the small balance of unsold Cuba sugars have shown no disposition to accept 5 1/2 basis 96° c. & f. during this week for any of their sugars, and since the food administration would not approve of business done at a higher price, there has been no transaction reported. We understand that there were sales of about 2,000 tons of Cuba sugars made during the week at 5.55c to 5.95c basis 96° f. o. b. Cuba for shipment to Mexico and Spain. In so far as the food administration have prohibited exports of refined sugar from the United States to these and other neutral countries and Cuba is one of our allies, it seems probable that steps may be taken by the administration to discourage further f. o. b. business in Cuba intended for shipment to neutral countries. There appears to be quite a difference of opinion as regards the unsold supplies of sugars in Cuba at the present moment, estimates running all the way from 25,000 up to 75,000 tons that are supposed to be still available for sale from last year's crop.

A more conservative estimate of this unsold balance would place the figures about 40,000 tons, which quantity of course would hardly relieve the situation here very materially even if it were possible for local refiners to secure the entire amount. While Cuban holders realize that this balance is very small and is badly needed by this country, still each day that passes brings us closer to the time when beet sugars and Louisiana clarified will be freely offered to eke out the demand, and it seems evident that Cuban holders will sooner or later find it necessary to accept 5 1/2 basis 96° c. & f. for their holdings and probably a lower basis should they overstay the market. There are probably 8,000 or 10,000 tons of Philippine sugars now en route to the United States, but these will not arrive here before the middle of November. On account of the lateness of their arrival refiners are not inclined to buy these sugars at present level of values for fear that by the time of their arrival the marketing of beet sugars in the East at the 7.25c less 2 per cent basis would offer competition and would make their purchases of these Philippines unprofitable to them. There has been no change in refiners' prices during the week. The American S. R. Co. and B. H. Howell, Son & Co. continue to quote 8.35c less 2 per cent while Arbuckle Bros. continued 8.55c less 2 per cent until today when they declined to 8.55c less 2 per cent. The Federal S. R. Co. and Warner S. R. Co. have been withdrawn from the market. The domestic demand for refined has been good, but refiners have restricted the business for lack of supplies. The American S. R. Co. announced during the week that they would close down their H. & E. refinery. Arbuckle Bros. has been closed down since last week and other refineries here are running in a limited way finishing up their remaining supplies of raws.

It is anticipated that should Cuba persist in refusing to accept the price of 5 1/2c basis 96° c. & f. for their holdings some of the other refineries will be compelled to close down very shortly.

**Buy a Liberty Bond**  
We will gladly accept subscriptions for amounts from \$50 upward.

**Bishop Trust Co., Ltd.**  
Limited  
Bethel Street Phone 3646

**Some Will Offer Their Lives-- Others Will Loan Their Money to Their Country**

As compared with that of the men at the front the lot of most of our citizens is an easy one. The least that you can do is to subscribe to the LIBERTY LOAN OF 1917, which must be made an overwhelming success!

By subscribing to this loan you will be doing your duty as a citizen and your money will be invested in the safest security in the world. Your interest return will be satisfactory—4 per cent.

Subscriptions of at least \$50 should be received from everyone.

Protect your country, your family, yourself!  
**ACT TODAY!**  
**BANK OF HAWAII, Ltd.**

**C. BREWER & CO.**  
(LIMITED)  
SUGAR FACTORS  
COMMISSION MERCHANTS  
SHIPPING AND INSURANCE AGENTS

FORT ST., HONOLULU, T. H.

List of Officers and Directors:  
E. F. BISHOP, President  
G. H. ROBERTSON, Vice-President  
R. IVERS, Vice-President and Secretary  
A. GARTLEY, Vice-President  
E. A. ROSS, Treasurer  
GEO. R. CARTER, Director  
C. H. COOK, Director  
J. R. GALT, Director  
R. A. COOKE, Director  
D. G. MAY, Auditor

Go to the **Quality Inn**  
for cooling sodas and soft drinks.

**We Make a Specialty**  
of remodeling your old jewelry. Platinum jewelry to order. As good as can be made by the best firms on the coast.

GIVE US A TRIAL.  
**H. Culman Co., Ltd.**  
1112 Fort St.

A tax of 3 per cent of the price for which sold, is imposed on all automobiles, trucks, automobile wagons and motorcycles, sold by the manufacturer, producer or importer. This means that the man who buys a new automobile, or truck for say \$1000, will have added to such price 3 per cent, or \$30. Unless of course, the seller is willing to bear the tax, which is not likely in these days of increased costs.

**Tax Motor Boats**  
On the day this law became effective, and hereafter on July 1, in each year, and also at the time of the original purchase of a new boat by the user, if on any other date than July 1, a tax is imposed on the use of yachts, pleasure boats, power boats, and sailing boats of over five net tons, and on motor boats with fixed engines, not used exclusively for trade or national defense and not built to plans approved by the navy department.

On all piano players, graphophones, phonographs, talking machines and records used in connection with any musical instrument, sold by the manufacturer, producer or importer, there is a tax of 3 per cent of the price for which sold.

On all moving picture films (which have not been exposed) sold by the manufacturer, producer or importer, there is a tax of one-fourth of one cent per linear foot; and on all positive moving picture films containing a picture ready for projection sold or leased by the manufacturer, producer or importer, one-half of one cent per linear foot.

The pleasure of chewing gum hereafter is going to cost more, for Uncle Sam will take his toll of two per cent of the price for which that popular article is sold.

Last on the excise tax list is cameras, on which there is now a tax of 3 per cent of the price for which sold by any manufacturer, producer or importer.

Each manufacturer, producer or importer of the articles enumerated must make a monthly return to the government, under oath, in duplicate, and pay the taxes to the collector of internal revenue of the district in which such taxpayer's principal place of business is located.

Between Boards: None.  
Session Sales: 5 Olama, 6; 5 Pines, 40.75; 5 Onomea, 55.

Latest sugar quotation: 96 deg. test, 6.90 cents, or \$139 per ton.

**UNLISTED SECURITIES.**

	Bid	Asked
OIL—		
Honolulu Con. Oil	4.15	4.25
MINING—		
Engels Copper Mining	6.00	6.12 1/2
Mineral Products Co.	.06	.08
Mountain King Mining	.10	.13
Montana Bingham Co.	.43	.44
Madera Mining Co.	.30	.32

Sales: 1000 Bingham, .40; 3000 Bingham, .41; 11,450 Bingham, .44; 1150 Madera, .32; 1000 M. Products, .07; 1000 M. Products, .08; 500 M. Products, .07.

**Sugar 6.90cts**

**Henry Waterhouse Trust Co., Ltd.**  
Members Honolulu Stock and Bond Exchange  
Fort and Merchant Streets  
Telephone 12C9

**LOCAL FISHING FIRMS NOT TO BE LICENSED**

That local fishing companies which are doing an annual business in excess of \$100,000 a year probably will not come within the provisions of the recent proclamation of the president requiring licenses for distributors of and dealers in certain food articles, is the opinion of J. F. Child, federal food administrator for Hawaii.

Mr. Child points out that the Hawaiian fishing companies are different, probably, from similar concerns on the mainland, because of the fact that the local companies are brokers as they simply auction the fish brought in by the fishermen. In no cases, believes Mr. Child, are they buyers, sellers or merchants.

On the mainland, he adds, the fishing companies buy fish for canning purposes, later distributing the canned article. At present there is only one fish cannery in Honolulu, although another is now being built.

**Alexander & Baldwin**  
Limited  
Sugar Factors  
Commission Merchants  
and Insurance Agents

Agents for Hawaiian Commercial & Sugar Company.

Haiku Sugar Company,  
Pala Plantation Company,  
Maui Agricultural Company,  
Hawaiian Sugar Company,  
Kahului Railroad Company,  
McEryde Sugar Company,  
Kahului Railroad Company,  
Kauai Fruit & Land Co., Ltd.  
Honolua Ranch.

The **Ingersoll**  
**Waterbury Radioite**  
tells time at night without a light.

It is a man's watch. Always accurate and good looking.

**\$4.50**  
At all dealers.

**NOTICE.**

Notice is hereby given that in accordance with the resolution passed at the adjourned special meeting of the MINERAL PRODUCTS COMPANY of Nevada, September 20, 1917, the Mineral Products Company, Limited, has been incorporated under the laws of the Territory of Hawaii and the new stock is ready for delivery and will be exchanged share for share for stock of the Mineral Products Company, Limited, of Nevada, at the office of Mr. J. H. Fisher, Campbell Block, 325 Fort Street, Honolulu.

The stockholders are urged to present their stock for transfer immediately.

MINERAL PRODUCTS COMPANY, LIMITED  
6915-14t

**WARNING NOTICE.**

All shooting or fishing is strictly forbidden on or over the land, ponds or streams of Keolu and Kaelelepu, District of Kauiua, Kooloapua, Island of Oahu, T. H.

J. M. DOWSETT,  
C. W. C. DEERING,  
Lessees.

October 18, 1917.  
6921-6t

**STREET IMPROVEMENT BONDS.**

**NOTICE OF BIDS.**

Received up to Noon, Saturday, November 10, 1917.

**FRONTAGE IMPROVEMENT NUMBER EIGHT, HOTEL STREET, (NUUANU TO BISHOP).**

Total Issue: \$8,046.00 as of October 1st, 1917.  
Par Value of Bonds: Sixteen, \$500.00 each; one of \$46.00.  
Interest at 5 1/2%, payable semi-annually April 1st-October 1st.  
Subject to call by lot on and after October 1st, 1918.  
Due October 1st, 1926.

The Treasurer of the City and County of Honolulu will receive bids at his office, Kapolani Building, Honolulu, up to 12 o'clock noon on Saturday, November 10th, 1917, on forms of proposal furnished by him, for any or all of the bonds for street improvements on Hotel Street, known as Frontage Improvement Number Eight, Hotel Street, (Nuuanu to Bishop).

This is an issue of seventeen bonds, sixteen of the par value of \$500.00 each, and one of \$46.00 par value, and will be sold by the City and County of Honolulu to the highest bidder, or bidders according to the conditions set forth in Resolution Number 91, dated October 9th, 1917, of the Board of Supervisors of the City and County of Honolulu.

Full particulars, copies of the form of proposal, and conditions of sale, may be had by application at the office of said Treasurer.

A certified check in the sum of ten per cent of the par value of bonds bid for must accompany every bid. The Board of Supervisors reserves the right to reject any or all bids and to waive any defects.

D. L. CONKLING,  
City and County Treasurer.  
6915—Oct. 12, 19, 26, Nov. 2, 8, 10.

Formal application for your **Liberty Bond**

must be made before noon of next Saturday, Oct. 27.

A first payment of 2% must accompany the application. We will gladly receive your applications and payments.

**The FIRST NATIONAL BANK OF HAWAII**

**A Liberty Bond In Every Home**

**Enlist Your Dollars in the War**

In this time of our country's crisis an idle dollar is as much a "slacker" as an idle man. Are your dollars doing their duty?

"The Liberty Loan of 1917" invites the immediate response of the American people. Every dollar subscribed will help make it a success. The quicker the better.

Armies of dollars are an absolute necessity for national defense. Unless the dollars at home stand back of them, the soldiers in the field cannot do their utmost to protect our households and our freedom.

We Will Count it a Privilege to Enter Your Subscription.  
**Bank of Honolulu, Ltd.**

**HAWAIIAN TRUST CO., Ltd.**  
Stocks and Bonds  
Real Estate Insurance  
Safe Deposit Vaults  
Authorized by law to act as Trustees, Executors, Administrators and Guardians

**If You Want** Life, Fire, Marine, Automobile, Tourists' Baggage or Accident Insurance,

CALL UPON  
**CASTLE & COOKE, Limited**  
General Insurance Agents  
Fort and Merchant Streets

Keep your **SAVINGS** in a safe place. We pay 4% interest  
**BISHOP & COMPANY**

**Insurance**  
B. F. DILLINGHAM CO., LTD.  
PHONE 4915  
Fire, Life, Accident, Compensation SURETY BONDS

**THE YOKOHAMA SPECIE BANK, LIMITED.**  
Capital subscribed...yen 4,000,000  
Capital paid up...yen 30,000,000  
Reserve funds...yen 22,100,000  
S. AWOKI, Local Manager

**Money to Loan**  
HOME INSURANCE COMPANY OF HAWAII, LIMITED  
816 Fort Street Telephone 3527

**E. C. PETERS**  
210 McCandless Bldg., Honolulu, T. H.  
Stocks, Bonds, Securities, Loans Negotiated, Trust Estates Managed

**J. F. MORGAN CO., LTD.**  
STOCK BROKERS  
Information Furnished and Loans Made  
Merchant Street—Star Building Phone 1572

**P. H. JURETT**  
79 Merchant St. Phone 1845  
**NOTARY PUBLIC**  
Commissioner of Feeds  
California and New York  
Draws: Wills, Deeds, Mortgages and all Legal Documents

**PACIFIC ENGINEERING COMPANY, LIMITED**  
Consulting, Designing and Constructing Engineer.  
Bridges, Buildings, Concrete Structures, Steel Structures, Sanitary Systems, Reports and Estimates on Projects. Phone 1045.

**LUMBER**  
Paints, Plumbing Supplies, Building Materials. Prices low. Houses built on installment plan. Choice House Lots for sale.  
**CITY MILL COMPANY, LT.**  
Telephone 2473

**FOR RENT**  
Electricity, gas, screens in all houses  
Neat two-bedroom house in town. \$21  
Small furnished cottage for two, \$15  
Fine new 3-bedroom house, \$30.  
**J. H. SCHNACK**  
824 Kaahumanu St. Tel. 6247 or 3633

**Pacific Heights**  
**Lots at Auction**  
NOVEMBER 10, 1917

**New Lots and Revised Upset Prices**

Take your family to see them on Saturday or Sunday afternoon. Lot number and price is on each lot. Prices range from \$300 to \$3000. Areas range from 1/2 acre to 4 acres. Our auto goes up daily.

**HAWAIIAN TRUST CO., Ltd**

**TELEPHONE COMPANY HAS 450 NEW SUBSCRIBERS**

of the Mutual Telephone Co. is evidenced by the fact that the new telephone directory to be issued on November 15, will contain approximately 450 more names and numbers than the last issue, distributed in April.

The company announced today that it now has about 7500 subscribers, and that the demand for telephones and other service is continually on the increase. A new sub-exchange is now being built in Kalihi and will be completed within a short time.

"What do you hear from your boy, Josh?"

"Nothin'," replied Farmer Corntosh. "He's gettin' us used to not hearin' from him. Josh isn't one of the chaps that imagine soldierin' consists mostly of travelin' around the map an' sendin' home postcards."—Washington Star.

**When Your Eyes Need Care Try Murine Eye Remedy**  
No Stinging. No Irritation. 12 CENTS A BOTTLE. Write for Free Eye Book. MURINE EYE REMEDY CO., CHICAGO