

PACIFIC FUNDING BILL.

An Important Letter From C. P. Huntington.

The Responsibilities Connected with the Building of the Central Pacific Railroad—History of the Great Project—The Proposed Legislation.

[From the Washington Post, March 2d.]

Editor Post: Will you permit me to present the following facts, which I hope every Senator and member of the House will read?

I wish to put myself right in the matter connected with the building of the Central Pacific Railroad. I take all the responsibilities connected with the building of that great work. None of the first Board of Directors came in except at my personal request. I bought all the material and raised all the money other than what was used to build the first thirty-three miles, which was in the main furnished by the first Board of Directors. After that the money was nearly all borrowed.

The work was done when the material that went into it, I think, higher than at any other time in the history of our Government. We paid three times as much for rails as they are now. We went to-day, and about everything else that went into the work in the same proportion, and then there was 6 per cent. Government tax on top of these very high prices. All labor employed in the construction of the road was paid in gold coin, and that was more than 100 per cent. premium. We let the first thirty-three miles to nine contractors. They had much trouble in getting labor. They were bidding against each other, none having large enough contracts to induce them to organize and bring labor into the country. After the completion of the first thirty-three miles we let a large proportion of the work to Charles Crocker & Co., hoping that with the assistance of others interested in the work we could get parties in the country, but those who were invited to come in said they could not afford to take the risk of an unlimited partnership.

RISKS TOO GREAT—PROFIT TOO REMOTE. We then organized the Central Pacific Finance Company to build the whole road, and tried to induce almost every man in California of any considerable means to take an interest in the contracting company, but all refused, as those who are now living will testify. I then made all the effort which I was capable of to induce the capitalists of New York and Boston to take an interest with us in the company. Quite a number considered it, but all at last gave the same reason for refusing, and said: "Huntington, the risks are too great, and the profits, if there should be any, are too remote." We were therefore compelled to go on under the terrible burden to the end of using all the securities that we had to offer to our own personal credit to complete the work, and when the road was completed, and for years afterwards, we could not have sold all that we had received from the building of the work for more than fifty-four years with an honesty of purpose, and I believe an intelligent economy; but in all the work that I have ever done, and I have made money that I have ever made none other has cost me the mental or physical strain that the work done and the money made on the Central Pacific Railroad cost me, and in all this work I can truly say that I have done no injustice to my conscience or to my country. I made some money, which I was very glad to do, but the making of it gave me no more pleasure than did the reflection that we were giving employment to thousands of workmen, and that the country at large was getting much more out of the creation of the property than we were building for while the Government gave the railroad men ten alternate sections of land on each side of the road, the sections that were retained by the Government were made of very much more value because of the building of the road than the whole of the land was without it, and even with the road the whole of the land was worth very little.

THE RAILROAD NATIONAL POLICE. Now, as to the bonds. When the Acts of 1862 and 1864 were passed those who, in the debates, opposed the legislation, said that the Central Pacific Railroad would be a failure, and that the Government would be forced to pay for the road. I have never seen any one who has said that the road would be a failure, and that the Government would be forced to pay for the road. I have never seen any one who has said that the road would be a failure, and that the Government would be forced to pay for the road. I have never seen any one who has said that the road would be a failure, and that the Government would be forced to pay for the road.

THE BONDS NEARLY DUE—THE GOVERNMENT'S POSITION. The time is approaching when the bonds advanced by the Government will become due, and the non-payment of these will, of course, make it possible for the Government to take possession, by paying the first mortgage bonds, of that part of the Central Pacific Railroad which is lying between Ogden and San Jose; but I hardly believe that such a course on the part of the Government will be taken. The non-payment of these bonds will, of course, make it possible for the Government to take possession, by paying the first mortgage bonds, of that part of the Central Pacific Railroad which is lying between Ogden and San Jose; but I hardly believe that such a course on the part of the Government will be taken.

What, then, does the proposed legislation do? It brings back to the Treasury of the United States the money advanced by the Government to the Pacific roads, and it gives to the Government in addition a larger interest on the money than the Government itself would have to pay if it went into the market to borrow. The Pacific railroads get the extension of time that is required as a matter of necessity. This time is equal to an extension of a little less than forty-four years on the whole amount of the debt, and this is as short a period as would be all safe for the aided companies to agree to. I know that the Central Pacific Railroad Company would carry out this agreement, paying centrally every six months the interest and some of the principal until the entire debt would be extinguished, and the Government would have a security for its money as valuable as the settlement, and if any should oppose it, I feel sure that the reasons they would give would be the real grounds of their opposition. What those real grounds may be I could not say, and I think they would not tell.

After all, the mild agencies are the best. Perhaps they work more slowly, but they work surely. Doctor Pierce's Pleasant Pellets are an active agency but quiet and mild. They're sugar-coated, easy to take, never shock nor derange the system, and half their power is in the mild way in which their work is done. Smallest, cheapest, easiest to take. One a dose. 25 cts. a vial.

tion of which about one-half the distance between the Missouri and Sacramento Rivers the Government had been paying \$1,750,000, are now carried the whole distance for less than one-half the price, in less than one-quarter the time, and in probably a hundred times the quantity. In all the companies' transactions with the Government with reference to the construction of these roads, they have complied with every statute under which the roads were built.

THE GOVERNMENT VOLUNTARILY WEAKENS ITS OWN SECURITY. But before the road was completed the Government donated land to the Northern Pacific for every mile of road being built better in quality and double the quantity than the lands granted to the Central Pacific and the bonds given to aid in the work. In the Northern Pacific, but it was beyond any doubt a wise thing for the sovereign power to have the road built up and polished to a very large extent of country that has been in no way so economically cared for. At the same time, the Government have known that it was taking away a considerable portion of the security that it had for the advances made to the pioneer line.

Both the time, or a little later, the Government made another grant of land, as valuable as the Northern Pacific's, to another railroad—the Atlantic and Pacific—running immediately south of the Central Pacific line. In doing this no doubt it was governed by the same reasons that induced the grant to the Northern Pacific. The Government also have known that the doing of it, while beneficial to the country as a whole, since it opened up and protected that vast area of high land in the center of the continent, yet tended to still further reduce the value of the security it held for advances to the pioneer line.

Among other works that we have done should be mentioned the Southern line, traversing that dry and much of the country lying just north of the Mexican border in the central part almost to the mouth of the Rio Grande, on the Gulf of Mexico, which has made it possible for the Government to police that country also, protecting the settlers against the Comanches, Apaches and other wild Indian tribes; and, in short, to make it possible to hold the road in the territory between the Mexican line, and at the same time to assist our sister republic to a very considerable extent in the carrying on of her border warfare.

Now, after working for many years—in the main, I will admit, for our own personal benefit—it gives us much satisfaction to know that the country which we are re-organizing to our own advantage, immensely benefited the whole country as well as the people living along the lines of the Central Pacific Railroad. The bonds nearly due—the Government's position.

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Takes 1000 people to buy Dr. Sage's Catarrh Remedy, at 50 cents a bottle, to make up \$500. One failure to cure would take the profit from 4000 sales. Its makers profess to cure "cold in the head," and even chronic catarrh, and if they fail they pay \$500 for their over-confidence.

Not in newspaper words but in hard cash! Think of what confidence it takes to put that in the papers—and mean it. Its makers believe in the Remedy. Isn't it worth a trial? Isn't any trial preferable to catarrh?

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Washington, March 1st. BECHAM'S pills act like magic on a weak stomach.

Miscellaneous.

BECHAM'S READY RELIEF FOR PAIN. THE CHEAPEST AND BEST MEDICINE FOR FAMILY USE IN THE WORLD. Instantly stops the most excruciating pains; never fails to give ease to the sufferer.

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BECHAM'S PAINLESS PILLS EFFECTUAL. WORTH A GUINEA A BOX. For BILIOUS & NERVOUS DISORDERS SUCH AS Sick Headache, Weak Stomach, Impaired Digestion, Constipation, Disordered Liver, etc., ACTING LIKE MAGIC on the vital organs, strengthening the muscular system, and arousing with the rosbud of health the Whole Physical Energy of the Human Frame. Becham's Pills, taken as directed, will quickly RESTORE FEMALES to complete health.

Prepared only by THOS. BECHAM, St. Helier, Lancaux, England. R. F. JELLY, Sole Agents for Pacific States, 225 & 227 Grant St., New York, who (if your druggist does not keep them) will mail you Becham's Pills on receipt of 25c.—but require 7c.

WHAT IS SAFOLIO? It is a solid handsome cake of scouring soap which has no equal for all cleaning purposes except in the laundry. To use it is to value it. What will SAFOLIO do? Why it will clean paint, make oil-cloths bright, and give the floors, tables and shelves a new appearance. It will take the grease off the dishes and off the pots and pans. You can scour the knives and forks with it, and make the tin things shine brightly. The wash-basin, the bath-tub, even the greasy kitchen sink will be as clean as a new pin if you use SAFOLIO. One cake will prove all we say. Be a clever housekeeper and try it.

BEWARE OF IMITATIONS. THERE IS BUT ONE SAFOLIO. TNOCH MORGAN'S SOAP CO., NEW YORK.

LIEBIG COMPANY'S EXTRACT OF BEEF. "IN DARKEST AFRICA," By Henry M. Stanley. "The LIEBIG COMPANY'S EXTRACT OF BEEF is the choicest of the choicest." Liebig and most soap and water. It is prepared in sufficient quantities to serve out cupsful to each weakened man as he staggered in.—Page 89, Vol. 1. "One ManI managed to crawl near my tent, and within a few inches of it, and with the addition of a pint of hot broth made from the LIEBIG COMPANY'S EXTRACT OF BEEF, we restored him to his senses."—Vol. 2, Page 58.

KANSAS AND THE OX

A Dog Proves that He Has More Heart Than His Master. "The time that old cow died on was set to the jingle of street-c bells and the rattle of horses' hoofs over the rough cobbles on Montgomery avenue, says the Philadelpia Press. The old cow had been driven since noon yesterday by a herd, from the drove yards in West Philadelphia, and she let her head drop, leaving the herd and almost driving, stumbled over and lay down on the pavement at the corner of Thirteenth street, about 8 o'clock in the evening. "Bring her home," Kansas called the driver of the cattle. Kansas was the collier dog that had been guiding the herd. He went back to the old cow, but he did not snuff at her legs or hoofs, but stood by her head with his tail down, while a crowd gathered. The driver came and kicked her in the ribs, but she would not get up. Then he went on with the herd saying he would come back for her. He whistled for Kansas, but Kansas did not move. He stood still by the old cow's head with his tail down, while a crowd gathered. Presently a man who wore heavy boots and had a shaggy grey beard came along. He looked at the dead cow, and he called to the young grass in the meadow bottoms. "Sukky, Sukky!" he called, to get her up. "Sukky, Sukky!" he called, to get her up. She pulled her forelegs together and tried to rise, but with a long, deep sigh, as though for the sweet grass in the meadow bottoms, her head fell and rested on the curbstone. Then Kansas sat down and waited.

ST. LOUIS PHYSICIAN. He Tests a California Production.—His Report. A St. Louis gentleman whose affliction was sick headaches was so surprised at their cure by Dr. J. C. Fowler's Sarsaparilla, that he called it to the attention of a native who happened to be Dr. F. A. Barrett, the well-known St. Louis physician of 2522 Shenandoah Street. The doctor saw at once that it differed from the potash preparations in that it was purely vegetable, and becoming interested, began a series of investigations, and in a subsequent letter candidly admitted its curative properties, and says:— "Wishing to test its virtues further, I used it in my own family, and prescribed it for patients who required a general system regulator. As a result, I can say it is an almost infallible cure for constipation, biliousness, dyspepsia, indigestion, and sick headaches. These troubles usually come from a disturbed condition of the stomach and bowels, and J. C. Fowler's Sarsaparilla is the best laxative and stomach regulator I have ever seen, and a general system corrector is almost perfect." [Signed] F. A. BARRETT, M. D., 2522 Shenandoah St., St. Louis.

CAST YOUR EYES OVER THIS. SICK. WEAKEREE TO ALL MEN. GUTHRIE BROS., PRACTICAL PLUMBERS, STEAM AND GAS FITTING, ROOFING AND JOBBING. Terms reasonable, 127 J Street.

TO WEAK MEN. A. L. SIMMONS—STATE OF CALIFORNIA, Superior Court in and for said county, of the People of the State of California, do hereby certify that the following is a true and correct copy of the complaint in the above entitled cause, as presented to the Superior Court of the County of Sacramento, State of California, by the plaintiff, and as the same is hereby directed to appear and answer said complaint within the time specified in the day of service, and that the day of service, if served on the defendant, and within thirty days, exclusive of the day of service, if served elsewhere; and you are further notified that unless you so appear and answer within the time above specified the plaintiff will take judgment for \$490, 00 and costs of this action, and that the day of service, if served on the defendant, and within thirty days, exclusive of the day of service, if served elsewhere; and you are further notified that unless you so appear and answer within the time above specified the plaintiff will take judgment for \$490, 00 and costs of this action, and that the day of service, if served on the defendant, and within thirty days, exclusive of the day of service, if served elsewhere; 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