

ALMOST A RIOT. Intense Excitement Over the Suspension of Two Banks.

DEPOSITORS ATTEMPT TO BREAK DOWN THE DOORS.

Nine Negroes Who Were Engaged in a Riot Over the Cotton-Pickers' Strike in Arkansas Taken From the Officers and Hanged—Disastrous Prairie Fire in North Dakota—Fatal Railway Accident in Ohio.

Special to the Record-Union. HOUTZDALE (Pa.), Oct. 1.—The excitement over the suspension of the Clearfield and Houtzdale banks continues.

When the depositors were informed that they were likely to receive less than fifty per cent of their money, the various classes formed in squads and vented their anger and threats against the officers, that would certainly have been put into execution had the latter been found.

A large delegation of Houtzdale citizens called on President Dill at Clearfield to-night, and demanded and pleaded with him that he make some satisfactory statement. They pointed out that the two towns were financially ruined, and that the financial ruin, and other disasters, in fact, from private individuals were to be feared unless he made some sort of statement, showing what he could and would do in paying the vast army of depositors in the two banks.

To all these pleaders President Dill returned the answer that he was all right, and that he would do his right, and if the depositors stood by him they would be all right.

This afternoon receivers for the Houtzdale Bank were appointed, and they are now in charge. Bank Examiner Miller took possession of the Clearfield Bank.

At the time of the suspension of the Houtzdale Bank had deposits of \$200,000, but there was less than \$80,000 in the vaults.

This afternoon and to-night affairs have become alarming. Men and women clamored at the doors in vain, the tide and pressure before the doors becoming so great that the doors were forced open, and men were finally placed there, and ordered to beat the fleeing depositors back with clubs, as it was feared that the bank would be broken up.

President Dill and Cashier McGrath were arrested to-night upon a petition of one depositor, and gave bail in the sum of \$2,000.

THE SITUATION AT CLEARFIELD. CLEARFIELD (Pa.), Oct. 1.—Excitement here concerning the First National Bank failure was intensified last night when the condition of the bank was learned.

The Houtzdale Bank is a private concern, bought by Dill last spring. When Dill took charge he placed John B. McGrath in charge of the bank, and he had the utmost confidence in charge as cashier. This at once stimulated business, and on the first day over \$9,000 was received in deposits.

Word spread rapidly, and before long several hundred depositors were on the streets. Ignorant Huns and Slavs, who have decided to run the bank, are now growing frantic when they learned that their money was in danger.

The larger depositors at once sought Cashier McGrath to inquire into the matter, that although the deposits reach \$200,000, less than \$80,000 in paper and currency was in the bank when it closed. He said President Dill had a check for the amount of money, giving as his reason that the Houtzdale vault was not secure, and he would put it in the Clearfield vault. McGrath, however, has no check, and he says he has no money.

It is said that he has been borrowing right and left. In a few days ago his father-in-law, Jonathan Boynton, advised McGrath to present a check that it would fix everything up and put the bank on its feet.

THE COUNTRY'S FINANCES. Public Debt Statement Issued by the Treasury Department. WASHINGTON, Oct. 1.—The public debt statement shows that the interest-bearing debt has decreased \$25,994,700, and the debt on which interest has ceased since maturity has increased \$7,575,220 during the month of September. Total cash in the Treasury, \$74,698,209.80.

The following is a recapitulation: Interest-bearing debt, \$85,524,720; decrease during the month, \$25,994,700; debt on which interest has ceased since maturity, \$9,120,290; increase, \$7,575,220; debt bearing no interest, \$49,188,493; decrease, \$8,548,990; aggregate debt, \$94,713,213; decrease, \$18,822,238; aggregate debt, including certificates and treasury notes, \$1,234,122,261. Cash in the Treasury, \$74,698,209.80; silver dollars, subsidiary bars and trade dollar bars, \$40,101,326; paper, \$65,933,359; bonds, minor coin, disbursing officers' salaries, deposits in national banks, etc., \$1,307,733. Aggregate, \$74,698,209.80.

DEATH BY ELECTRICITY. Physicians' Report on the July Execution. One Hundred and Fifty. ALBANY (N. Y.), Oct. 1.—A main Lathrop, Superintendent of the State Prison, to-day gave to the press a report of the details attending the execution of the four murderers at Sing Sing on July 7th. The report was first presented to Warden Brown by Charles T. Macdonald and Samuel H. Wald, who were the official physicians in charge of the execution. After going into detail of the manner of execution of each man, the report concludes that the execution was absolutely nowhere any smoking or charring, or any other signs of burning.

From the experience had in these four cases we are inclined to the belief that the execution by electricity is instantaneous and continuous from the first moment of contact, yet in order to insure that death should supervene as speedily as possible, it is necessary to use a current of voltage employed in these cases fifty and sixty seconds.

PRAIRIE FIRE. Strip Three Hundred Miles Long and One Hundred Miles Wide Burned. ELLENDALE (N. D.), Oct. 1.—A courier arrived here last evening from Fort Yates with an appalling story of a prairie fire which swept along the Missouri River for miles. The fire was set by a searcher after buffalo bones, who, finding that the grass hindered him in his business, applied a match to it, and the conflagration got beyond all control and burned to the westward.

The flames ran up and down the Missouri and a long distance west of it, burning over a strip 300 miles long and over 100 wide. The great fire destroyed farmhouses, barns, granaries, thousands of tons of hay and numerous herds of cattle and horses. It is impossible to estimate fully the loss, but it is feared it will reach at least \$100,000.

NORWOOD'S PLAN. How He Would Have Congress Settle the Financial Question. ATLANTA (Ga.), Oct. 1.—Thomas M. Norwood, ex-United States Senator from Georgia, by invitation of the Legislature, addressed the members last night on the general question of finances and currency in the United States. He advanced a new plan for banking, declaring against the present system. His plan is for Congress to direct the Secretary of the Treasury to prepare a sufficient number of legal tender notes of convenient denominations, which will give, added to the existing circulation, a total of \$100,000,000 per capita decided on by Congress. This shall be used by each State according to the people determine. That is, in banking or in any other business, the State shall be one of the securities, and each State shall lend on its own products. Thus the natural resources of the State will be developed, and the people will be benefited to the benefit of every citizen. Each State should set aside not less than 10 per cent of the legal tenders to protect its citizens against a sinking fund could be applied to the State, and the debt paid off. Beside, the State could, in a few years, discontinue taxation, except county and municipal. Norwood's plan, which is a scheme for the Alliance sub-treasury plan, avoids Federal action. Each State lends to the farmers on land on its own special products at low interest.

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