

THAT REFUNDING ACT.

Further Upon the Measure That Should be Defeated.

Why the People Ought to Leave the School and University Funds as They Are.

Eds. RECORD-UNION: The views of State Treasurer McDonald, published in your paper of yesterday, call for a passing notice.

While it is perhaps presumption to contest with the honorable Treasurer the value of the proposed Refunding Act, in his favorite arena of finance, I may be permitted to make a few observations touching his exposition of its merits.

He says the Act is almost identical with the old one of 1870, so far as he knows, has worked satisfactorily. The old Act, like the proposed new one, made it the duty of the State Board of Equalization to levy an annual tax on the property of the State to pay off the debt in installments, the whole to be extinguished in twenty years.

Treasurer says the Act has worked satisfactorily so far as he knows, but does not know that the annual tax to pay the debt was not levied, and that the debt has not been extinguished? Has not the law worked satisfactorily because its main provision and its object have been ignored for twenty years?

The practice that has prevailed in regard to it is in consonance with my published idea, that the debt ought to remain and the interest upon it at 6 per cent. paid to the schools. If the Hon. Treasurer wants to make the new Act work satisfactorily by the same course of action as pursued in the last twenty years, viz by utterly ignoring most of its provisions, I am as one with him as regards the result. In this mode, I prefer to see every honest law executed.

The Hon. Treasurer says it would be impossible under the Act, if adopted, to get up the bonds to have them sold in time to meet the debt when due on the 2d of January, 1893, but it will complicate matters very much if the time is delayed, because private parties will demand their money.

The Act by its own terms cannot take effect till sixty days after the election, which is requiring the State to pay the payment of all the bonds. It will not be possible to get ready and make the exchange of old for new bonds for several months after the election. There are no parties to clamor for their pay except the holders of the \$250,000 in bonds not owned by the State. They will have a chance to clamor from the 2d of January until the new bonds are prepared, but will they make much noise if they receive 6 per cent. interest for a few months, when the proposition is that they are ready to accept new bonds at the reduced rate of 4 per cent?

The honorable Treasurer gives as a special reason why the debt should be funded now, that it has cost so much for advertising the law. This reminds me of the woman who drank all the baby medicine left, because, she said, it would be a great pity to have so much nice medicine go to waste.

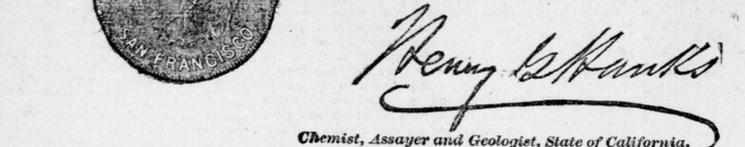
Another point sought to be made is this: "If the Act is rejected another Act would have to be passed by the Legislature this winter and submitted to the people two years hence, or else the Legislature would have to provide by direct taxation for the payment of the debt."

My observation on this is that no submission to the people is required. Only those Acts to which it is necessary to be so submitted. The Act in question does not create a debt; it provides for one already existing. The statement that the Legislature would have to provide by direct taxation for the payment of the debt is misleading. It would only have to provide for the payment of a small part of it—the quarter of a million in the hands of private parties—and on this point it is proper to say no great strain would be experienced by doing that.

The State finances have been affected during two years by an appropriation of \$300,000 for the World's Fair, the payment of claims under the Coyote Act, and enormous losses under the Cattle Act, all by our predecessors, which will aggregate three-fourths of a million of dollars. It is to be hoped that no such extraordinary demands will be encountered hereafter, and if not, there is any reason why we cannot extinguish a quarter of a million dollars in bonds held by private parties?

Royal Baking Powder Leads All.

I find one pound of the Royal to contain 200 cubic inches more available Carbonic Acid gas than the best of the others.



Chemist, Assayer and Geologist, State of California.

McGraw; Ike Moser will have Louis Payen for his adversary, and Otto Heilbronn will warm up with Spangler. The event of the evening will, of course, be the set-to between George Dawson, the Australian light-weight champion, and Eddie Greasy, the well-known San Francisco amateur. These two exponents of the manly art will illustrate two rounds of the Sullivan-Corbett contest and will finish off with an exhibition of their own.

The special match between Professor Johnson of this city, and John Kitchin, amateur champion heavy-weight of the coast, is about to be ratified. It will be for four or six rounds, for a handsome trophy, and will take place in about two weeks.

EVERYBODY'S COLUMN. Correspondence of Interest to the General Public.

Under this heading the RECORD-UNION will publish short letters from correspondents on topics of interest to the general public. The matter in these communications will be understood to represent only the views of the writer. All communications must be accompanied by the name of the writer, not for publication unless so desired, but as a guarantee of good faith.

At 8 O'clock. I see the Dance lecture, provided by the Sacramento Lecture Association, is advertised for 8 o'clock to-night. I wonder if it will begin at that time? These entertainments in former seasons have usually rung up the curtain at 8:15, though popularly supposed to open fifteen minutes before the attraction. My husband and I usually occupy our seats three-quarters of an hour before the opening. We did it so often that I grew impatient, and in the exercise of my right of a free-born American woman—I complained.

Why don't you open your lectures promptly at 8 o'clock, as you advertise? I asked of one of the committee members. "A heavier stream of people is always pouring through the doors at 8 o'clock, rather than to be subjected to the interruptions while the late half is coming in, and so for the sake of the early-comers I could not help seeing, of course, that the committee was not to blame, but the hardship remains. Will it continue, I wonder? To the credit of the committee, Mr. Riddle was introduced promptly at 8 o'clock. The house was full.

AN INJURED PATRON. ELECTION OFFICERS. Who Are Eligible to Serve on Boards of Election.

Eds. RECORD-UNION: Can you advise me what is meant by "has been employed in any capacity in the county, or city and county in the State," as it occurs in Section 1142 of the Election Law?

The Election Board for this precinct contains an Assistant Postmaster, a Notary Public, three School Trustees (elected), and one Deputy Roadmaster. Is anyone of them eligible? If one, why not all? Or, if any are ineligible, which?

Thomas Nast the caricaturist, has commenced at 1180 Broadway, New York, the publication of a journal titled "The Nast's Weekly." It consists of sixteen pages with a large number of patriotic and political cartoons, the latter all in favor of the Republican party. The editor is Morrison Ronslow. He declares that the "Weekly" is a new kind of newspaper, that it will defend the cause of government and clean politics; that it will always be for the people and on the side of the right.

The "English Illustrated Magazine" for October (Macmillan & Co., New York) is handsomely illustrated and has these articles: "The Story of the War," "The Frontispiece: 'Some Musical Conductors,'" "Joseph Bennett," "Sally Dows," "Bret Hart," "Friend of the Commune," "Gilbert Parker," "Copper Shaves," "Herbert Russell," "A Million Among the Doves," "Alfred Watkins," "Golf and Golfing," "Horace Hutchinson," "Heards and No Heards," "J. Cutbert Hadden, etc."

"The Sanitarian" (Brooklyn) for October is a fine number. Dr. Bell and his aids have given us no better number than this. The leading theme is, of course, cholera, and the next prevention of disease. "The Sanitarian" is doing a noble work for humanity. Let us hope the workers are truly rewarded.

The "Jenness Miller Illustrated Monthly" for October (New York) has a fine portrait of Lady Randolph Churchill, also a paper by Mrs. George Augustus Russell, descriptive of Baroness Baret-Coutts. The other papers are crisp, vigorous, varied and full of interest to women.

The "Kindergarten Magazine" for October (Chicago) is freely illustrated and rich in variety, worth and attractiveness of matter. E. G. Howe, Mary F. Butts, A. H. Holman and Katherine M. Ball are the chief contributors. This magazine is one of the best educational aids of the age.

Frank Leslie's Illustrated Weekly" for Sept. 24th was a very richly illustrated number. It dealt with the cholera scare, the open-air school of Long Island, the family of President Harrison, the recent wolf-dog contests, the Peary return, and the cholera in Russia.

She is Qualified. Replying to a letter of inquiry from Miss Mamie A. Coughlin of Bishop Creek, whose qualifications as a member of the Inyo County Board of Education you state that your right to the office is questioned because your mother resides in the State of Nevada. You claim California as your place of residence; that you have taught three years in Inyo County, and go to Nevada only on visits during vacation.

In my judgment you are a resident of California, and you are entitled to assume that you are an American citizen, born in the United States or naturalized, as you must be a citizen to be eligible. (Statutes of 1874-75, page 336; "Political Code," page 197.) A citizen of the United States, residing in this State, is a citizen of California.

Articles of Incorporation. The following articles of incorporation were filed in the Secretary of State's office yesterday: San Luis Obispo Cattle Company, San Luis Obispo, Capital stock, \$25,000. Directors—Robert E. Jack, W. L. Beecher, H. G. Shaw, M. Goldstein and W. L. Bevan.

The Wheeler Manufacturing Company, San Francisco, Capital stock, \$100,000. Directors—R. N. Simpson, E. H. Good, R. Wheeler, Charles Deering and C. H. Egan.

Lucky Horn Mining Company, San Francisco, Capital stock, \$100,000. Directors—J. J. Haley, A. S. Moore, G. W. Horn, W. H. Worklen and William Jeffrey.

The Christian Church of Selma, Fresno County, Directors—M. Snyder, A. A. Rowley, W. W. Williams, Bart Sims and L. D. Scott.

DR. PRICE'S Cream Baking Powder. Used in Millions of Homes—40 Years the Standard.

The Honorable. "The Honorable" To-day at 9:30 A. M. SPECIAL SALE

BLACK GOODS. At 40c. 38-inch All-wool CHEVIOTS, in jet and blue black. At 75c. 50-inch All-wool STORM SERGES. At 50c. 38-inch All-wool SERGES. At 85c. 40-inch BLACK BENGALINE. At \$1. Ten different patterns in Fancy CREPON CLOTHS.

In this department we claim to have the largest and best selected stock in the city. Every yard that is sold is guaranteed, as we carry only the very best brands in the market. During the past week we have received over 100 pieces direct from the manufacturers. This enables us to offer these goods at prices as were never before quoted in this city.

At 40c. 38-inch All-wool CHEVIOTS, in jet and blue black. At 75c. 50-inch All-wool STORM SERGES. At 50c. 38-inch All-wool SERGES. At 85c. 40-inch BLACK BENGALINE. At \$1. Ten different patterns in Fancy CREPON CLOTHS.

Wasserman's Paris. Agents for Butterick Patterns. TO-DAY. TO-DAY. THE OFFER! Now is the Time for Selections. Discount 10 Per Cent.

JOS. THIEBEN CROCKERY CO., 518 J STREET. Our BARGAIN COUNTERS are full of New Goods at a price much less than cost. TO-DAY. TO-DAY. JOE POHEIM A RARE OPPORTUNITY The Tailor.

Good Agricultural Land for \$10 to \$20 per Acre. The Pacific Improvement Company has recently purchased twelve thousand acres of land in the heart of Tehama County, for the purpose of promoting subdivision and settlement.

DR. E. C. WEST'S NERVE AND BRAIN TREATMENT, a specific for Hysteria, Dizziness, Headache, Nervous Prostration, etc. Sole Agents, CLARK & WEIHE, Druggists, 600 J Street, Sacramento, Cal.

TO THE UNFORTUNATE. DR. GIBSON'S DISPENSARY, 623 Kearny Street, San Francisco, established in 1854, for the treatment of all kinds of Nervous, Mental, and Physical Disorders.

AMERICAN STEAM LAUNDRY, 19th and J Streets. PRINTING D. JOHNSTON & CO. 410 J STREET. CHANGED HANDS. CENTRAL MEAT MARKET, K. FOURTH and FIFTH, PREUD & LONG, Proprietors.

Meeting Notices. THE REGULAR MEETING OF THE MILITARY CLUB will be held at the Armory THIS EVENING at 8 o'clock.

General Notices. CLAIRVOYANT AND ASTROLOGER—MRS. RAUER, 409 1/2 Street, will give you the benefit of having your horoscope read for a few days. Terms, 50c and \$1. Parlors 2 and 3. DR. BALDWIN HAS MOVED HIS RESIDENCE to 1100 H Street. Telephone No. 59. DR. DIXON HAS REMOVED HIS RESIDENCE permanently to No. 1619 G Street.

Wanted. A MAN WANTS STEADY EMPLOYMENT. Aged 34 years; business experience and good references. Address W. W. HARRIS, 114 G Street, M., this office. GOOD MALE COOK WANTS SITUATION. G Address M., this office. WANTED—A GIRL FOR LIGHT HOUSEWORK. Apply 1010 N Street. 01-21*

WANTED—TO PASTURE ON THE COAST, 100 acres of alfalfa. There are 172 loads of hay in the field to be fed out to the horses. Application to be made to the Farmers' Institute (Postoffice, Cosumnes), W.M. HANCOCK, 703 N. Courtland, G. W. HANCOCK, Sacramento. WANTED TO LEASE—A HOPE-YARD with kill, roots in ground, etc. F. V. PLINT & CO., 305 J Street. 01-11*

WANTED AT ONCE—FURNISHED ROOMS. A lady desires to rent a furnished room for light housekeeping; view of room and furniture preferred. R. M. TURNER, 526 2nd Street, Sacramento. WANTED—PERSONS LOOKING FOR help of any kind, male or female, or sober and industrious men, women and girls wishing employment, can be satisfied by calling on or addressing the "Intelligence," 1017 Second Street, Sacramento. CHARLES K. MILLER, Proprietor. CASH PAID FOR SECOND-HAND NOVELS, also exchanged, at 603 K Street.

FOR RENT—A RESTAURANT, DOING A good business; reason of selling, owner wishes to leave the State. Inquire at 814 E Street. LEE MAN HOUSE, CORNER OF THIRD and J streets; lodgings, 25c and \$1. MRS. GLEIMAN, Proprietress. FOR RENT—FOR A TERM OF YEARS, 5,000 acres of pasture, will rent to one party or divide it to suit, all terms and proved. Inquire of W. S. COFFMAN, Colton's Station, El Dorado County.

FOR SALE—A FRUIT RANCH ON THE river, now under a cash lease. If you want a place of this kind apply to STRUBB, 317 J Street. FOR SALE—A RESTAURANT, DOING A good business; reason of selling, owner wishes to leave the State. Inquire at 814 E Street. FOR SALE—A GOOD BUSINESS CORNER in San Jose, for particulars inquire of the owner, W. C. LEHR, 521 K Street, Sacramento. FOR SALE CHEAP—DIFFERENT SIZE Pipe, guaranteed to be high pressure, screw tapping, three cut on all sizes at low rates. Address SACRAMENTO PIPE WORKS, 1204 K Street, near depot.

FINE RANCH (300 ACRES) FOR SALE or rent at a bargain; ten miles from Sacramento; well stocked; all to go with ranch. For particulars apply to J. H. WELCH & SONS, attorneys-at-law, 420 J Street. Railroad Time Table. SOUTHERN PACIFIC COMPANY (PACIFIC SYSTEM) JULY 1, 1892. Trains Leave and are Due to Arrive at Sacramento:

Table with columns LEAVE TRAINS RUN DAILY, ARRIVE (From) and times for various destinations like Ashland and Portland, Colusa, Colusa and Sacramento, Knights Landing, etc.

LACE CURTAINS. SPRING TIME HAS ARRIVED, AND house cleaning is under way. Send your LACE CURTAINS to the AMERICAN STEAM LAUNDRY, Nineteenth and J Streets. PRINTING D. JOHNSTON & CO. 410 J STREET. CHANGED HANDS. CENTRAL MEAT MARKET, K. FOURTH and FIFTH, PREUD & LONG, Proprietors. TO THE YOUNG FACE. Pozzoni's Complexion Powder gives fresher charms to the old renewed youth. Try it.