

PATRIOTIC WORDS.

President Cleveland and His Just Indignation.

He Denounces in Vigorous Language Certain Statements About the Bond Issue.

Senator Caffery of Louisiana makes public a letter of the President to him, which, had opportunity presented since Monday, he would have incorporated in remarks which he intended to make in the Senate on the bond bill. It is dated the 5th, and reads:

"My Dear Senator: I have read to-day in the Congressional Record the debate in the Senate on Friday concerning the financial situation and bond issues. I am amazed at the intolerance that leads even excited partisanship to adopt as a basis of attack the unfounded accusations and assertions of a maliciously mendacious and sensational newspaper.

"No banker or financier, nor any other human being, has been invited to visit Washington for the purpose of arranging in any way or manner for the disposition of bonds to meet the present or future needs of the gold reserve.

"No arrangement of any kind has been made for the disposition of such bonds to any syndicate or through the agency of any syndicate. In point of fact, a decided leaning toward a popular loan and advertising for bids has been plainly exhibited on the part of the Administration at all times.

"Those charged with the responsibility of maintaining our gold reserve so far as legislation renders it possible, have anxiously conferred with each other, and, as occasion permitted, with those having knowledge of financial affairs and present monetary conditions, as to the best and most favorable means of selling bonds for gold.

"The unusual importance of a successful result, if the attempt is again made, ought to be apparent to every American citizen who bestows on the subject a moment's patriotic thought.

"The Secretary of the Treasury, from the first moment that the necessity for another sale of bonds seemed to be approaching, desired to offer them to the people by public advertisement, if they could thus be successfully disposed of. After full consideration he came to the conclusion, to which I fully agree, that the amount of gold in the reserve, being now \$20,000,000 more than it was in February last, when a sale of bonds was made to a syndicate, and other conditions differing from those then existing, justifying us in offering the bonds now about to be issued for sale by popular subscription.

"This is the entire matter. If Mr. Morgan or anyone else, reasoning from his own standpoint, brought himself to the belief that the Government would at length be constrained to again sell bonds to a syndicate, I suppose he would have a perfect right, if he chose, to take such steps as seemed to him prudent to put himself in condition to negotiate.

"I expect an issue of bonds will be advertised for sale to-morrow, and that bids will be invited not only for those now allowed by law but for such other and different bonds as Congress may authorize during the pendency of the advertisement.

"Not having had an opportunity to confer with you in person since the present session of Congress, and noticing your participation in the debate of last Friday, I have thought it not amiss to put you in possession of the facts herein contained. Yours very truly, GROVER CLEVELAND."

COMMERCIAL.

Prices of All Cereals Remain Steady and Firm.

Hay Stationary, With Previous Rates Ruling—Potatoes Weaker—Receipts of Game Heavy.

SAN FRANCISCO, Jan. 10th. Flour is firm and active; no changes as yet. Wheat is steady; choice shipping will possibly bring \$1.07; milling is firm. Barley is steady and not particularly active; from Port Costa there arrived 49,731 centals for shipping. Oats are firm and rather dull; none arrived to-day. Corn is steady; white is slightly advanced.

Hay remains at the previous prices; in the absence of rail dealers rather undecided as to how the market is going. An advance is noted in Bran; market is firm, as also Middlings, of which receipts are light. Mill products are rather firm.

Potatoes were weaker, but no lower. Onions remain firm. Los Angeles Tomatoes find slow sale.

Trading in Fruit is slow and changes are few. Seedling Oranges are lower. Mandarins sell well at the quotations; another lot is expected by to-day's steamer. Dried Fruits are dull and previous prices stand.

Butter is still firm and creamery is slightly advanced. Some dealers are rather doubtful as to the continued strength of the market, as the demand is somewhat slower and stocks are beginning to accumulate. Eggs are easier and prices are lower for the California product. Receipts of Poultry and Game were somewhat heavier than yesterday and the demand was not very brisk. Game was not particularly heavy; sales were lower.

Produce Quotations. FLOUR—Net cash prices for Family Extras, \$3.50; Bakers Extras, \$3.45; Superior, \$3.40; 70 lb. bag. WHEAT—Shipping Wheat is quoted at \$1.03; 00 lb. cwt. for No. 1 and \$1.04 for choice. Milling Wheat, \$1.15; 100 lb. choice, 71 lb. cwt. for No. 1; Surprise 95; 81 Fancy Feed, 55; 90; good to choice, 75; 90; poor to fair, 65; 70; black, for feed, \$1.10; 30; Gray, 70; 80; 90. CORN—Large Yellow, 57; 60; Small Yellow, 57; 60; White, 55; 60; 70. RYE—75; 80; 90. BUCKWHEAT—50; 60; 70. MIDDINGS—30; 40; 50. BRAN—30; 40; 50. GROUND HAY—\$1.10; 17 lb. ton. HAY—Wheat, 80; 90; 100; 110; Alfalfa, 70; 80; 90; Clover, 60; 70; 80. STRAW—30; 40; 50. BEANS—Lima, \$1.10; 15; Butter, \$1.50; 10; Pink, \$1.15; Red, \$1.20; 10; Lima, \$2.00; 25; 30; 35; 40; 45; 50; 55; 60; 65; 70; 75; 80; 85; 90; 95; 100; 105; 110; 115; 120; 125; 130; 135; 140; 145; 150; 155; 160; 165; 170; 175; 180; 185; 190; 195; 200; 205; 210; 215; 220; 225; 230; 235; 240; 245; 250; 255; 260; 265; 270; 275; 280; 285; 290; 295; 300; 305; 310; 315; 320; 325; 330; 335; 340; 345; 350; 355; 360; 365; 370; 375; 380; 385; 390; 395; 400; 405; 410; 415; 420; 425; 430; 435; 440; 445; 450; 455; 460; 465; 470; 475; 480; 485; 490; 495; 500; 505; 510; 515; 520; 525; 530; 535; 540; 545; 550; 555; 560; 565; 570; 575; 580; 585; 590; 595; 600; 605; 610; 615; 620; 625; 630; 635; 640; 645; 650; 655; 660; 665; 670; 675; 680; 685; 690; 695; 700; 705; 710; 715; 720; 725; 730; 735; 740; 745; 750; 755; 760; 765; 770; 775; 780; 785; 790; 795; 800; 805; 810; 815; 820; 825; 830; 835; 840; 845; 850; 855; 860; 865; 870; 875; 880; 885; 890; 895; 900; 905; 910; 915; 920; 925; 930; 935; 940; 945; 950; 955; 960; 965; 970; 975; 980; 985; 990; 995; 1000.

\$1.50; 25 lb. box; Japanese Mandarins, \$1.25; 25 lb. box. FRUIT—Bananas, \$1.25; 25 lb. box; Pineapples, \$2.00; 5 dozen; Persian dates, 45; 50 lb. box. DRIED FRUIT—Following are the prices furnished by the San Francisco Fruit Exchange. The figures presented represent carload lots. Apples, firm, 10; Apples, steady, 9; Prunes, strong, especially for larger sizes, 10; Prunes, quiet, 9; Apricots, 10; Apples, 10; 10 lb. choice, 10; fancy, 9; Apples—Especial, 8; prime, 7; standard, 6; choice, 5; standard, 4; 5 lb. choice, 4; 5 lb. standard, 3; 5 lb. choice, 3; 5 lb. standard, 2; 5 lb. choice, 2; 5 lb. standard, 1; 5 lb. choice, 1; 5 lb. standard, 0.50; 5 lb. choice, 0.50; 5 lb. standard, 0.25; 5 lb. choice, 0.25; 5 lb. standard, 0.10; 5 lb. choice, 0.10; 5 lb. standard, 0.05; 5 lb. choice, 0.05; 5 lb. standard, 0.02; 5 lb. choice, 0.02; 5 lb. standard, 0.01; 5 lb. choice, 0.01; 5 lb. standard, 0.005; 5 lb. choice, 0.005; 5 lb. standard, 0.002; 5 lb. choice, 0.002; 5 lb. standard, 0.001; 5 lb. choice, 0.001; 5 lb. standard, 0.0005; 5 lb. choice, 0.0005; 5 lb. standard, 0.0002; 5 lb. choice, 0.0002; 5 lb. standard, 0.0001; 5 lb. choice, 0.0001; 5 lb. standard, 0.00005; 5 lb. choice, 0.00005; 5 lb. standard, 0.00002; 5 lb. choice, 0.00002; 5 lb. standard, 0.00001; 5 lb. choice, 0.00001; 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