

REVIEW OF TRADE CONDITIONS.

War Rumors No Check to the Forward Current of Business.

Demands for Products of the Great Industries Show Steady Expansion.

Exports Continue With a Rate Considerably Increased—Prompt Action by the Senate and House Removes All Fear of Embarrassment Through Conflicting Purposes at Washington.

NEW YORK, March 18.—R. G. Dun & Co's "Review of Trade" to-morrow will say:

Neither peace nor war reports have changed the onward current of business. Orders for more than \$2,500,000 in gold from Europe have blocked any drift towards stringency in rates for money, and treasury receipts of \$1,100,000 per day have kept in check any question about currency, while exports of products have continued with a rate considerably increased, and the demands for products of the great industries show steady expansion.

Prompt action by the Senate and House has removed all fear of embarrassment through conflicting purposes at Washington. The Government is making ready without any waste of time, while frankly assuring everybody that it looks for a peaceful settlement, and hopes that its preparations may prove true.

The backbone of the situation is the excess of merchandise exports, more than \$41,000,000 in February, with an increase of \$2,200,000 in miscellaneous products, \$2,100,000 in provisions, \$4,500,000 in cotton and \$7,000,000 in breadstuffs, compared with last year, and \$15,000,000 in all products. In two weeks in March exports have been sixteen per cent. larger than last year, and imports have gained but 3.7 per cent., although especially valued by receipts of India rubber, sugar and hides.

The outgo of cotton surpasses all expectations, though the price was stronger this week, and the export demand apparently paid no attention to market fluctuations. Receipts from plantations continue much better than at the corresponding date from the largest crop heretofore produced, so that guesses about the future crop are now the main reliance of speculators.

Wheat also moves, in spite of all speculation. Atlantic exports, flour included, have been 1,824,599 bushels against 1,253,300 last year, and from Pacific ports 1,371,826 bushels, against 208,305 last year, making for three weeks from both coasts 10,659,125 bushels, against 4,538,441 last year. The price has varied with conflicting reports, but closed 1/2c higher for the week.

Wool shows no change in quotations, though Eastern markets are extremely dull, and the indifference of manufacturers has made transactions only 2,062,300 pounds, against 10,801,900 for the corresponding week last year, and 5,088,200 for the corresponding week in 1897. The London market is rather high, and holders in the interior are expecting a material advance in prices.

Little encouragement appears in the market for cotton goods, a point cloths a sixteenth lower than a week ago, and standard grades undersold by many of less note. The demand is large, but not large enough. In woolen goods, on the contrary, the material advance in prices has raised the only obstacle to sales, and somewhat frequent cancellations indicate that dealers have been disappointed in their distribution. The small yielding in wool may result in a greater decline, if this tendency in the manufacture continues.

Bessmer pig and gray forge are both slightly stronger at Pittsburgh, the proposed combination of valley furnaces helping, but pig is not changed in price elsewhere, nor are finished products at any point, except wire nails, which are 4 cents per keg weaker, and steel rails, which are said to be sold at \$17 50 at the East by some establishments. Contracts have been made for 10,000 tons with Eastern works for domestic delivery, 12,000 tons for Australia, 8,000 tons, with Eastern, and the bridge work, for South Africa, and the Illinois Steel Company has sold 5,000 tons of deck plates to ship builders of England, and several Chicago orders for plates, exceeding 1,000 tons each, are reported for agricultural implements and railroad manufactures and projective works. The wire combination having failed to effect the broader arrangement contemplated, is seeking to complete control of about 80 per cent. of the wire output of the country.

While activity is great in the Central and Western regions, there is less demand at the East. Failures for the week have been 208 in the United States, against 216 last year, and 27 in Canada, against 50 last year.

NEW YORK, March 18.—Bradstreet's to-morrow will say: The volume of the country's business continues sufficiently large to allow of favorable comparisons with past periods alike in this and preceding years. Aside from a quieting demand at a few leading Eastern markets, where uncertainty as to the outcome of foreign complications is advanced as a reason for the unwillingness to embark in new business, the situation is one possessing nearly all of the favorable features noted for some time past. The best reports as to distribution in leading lines come from the Central West and Northwest.

Favorable weather has improved distribution of dry goods, clothing, millinery, building materials, agricultural implements and nearly all other products forming staple articles for consumption among the prosperous farming community. The movement of iron and steel is especially large, but without effect on prices, which are generally very firmly held. Some slight advances in pig iron, in fact, have been a feature of the week at some markets.

Southern iron manufacturers are active, and fruit and vegetable shipments promise to be early and heavy. Distributive trade is reported increasing at the Northwest, navigation is practically unimpeded on the lakes, and the first of April will witness a general movement of craft.

Other favorable features of the country's general trade situation are summed up in liberal shipments of leading cereals, unprecedented totals of exports at New York, fewer business failures and slightly larger bank clearings.

Prices have moved irregularly during the week. The position of print cloths is a very depressed one, prices during the past week reaching the lowest quotation on record. While low-grade cottons have been weak, the medium and finer grades have, however, maintained prices, as have also coffee, sugar, molasses, iron and copper and raw wool.

What exports are smaller than last week, but considerably larger than in corresponding periods of preceding years, aggregating 3,625,584 bushels, against 4,304,000 bushels last year, 3,939,990 bushels last year and 1,392,000 bushels in 1897.

Business failures in the United States this week number 208, against 247 last week, 231 in the corresponding week of 1897 and 330 in 1896. Business failures in the Dominion of Canada number twenty-three, against thirty-one last week, and thirty-six in the week of 1897.

EASTERN GRAIN MARKET. CHICAGO, March 18.—Wheat started firm, July 1/2c higher at 85 1/2c, 11 and May 1/2c higher at \$1 04 1/2. It was raining throughout the week, and freezing weather was reported in the Northwest, and there was a good deal of apprehension of the frost line extending over the water-soaked winter wheat fields. Possible damage from this source did not at first result in a reaction, but as the buying demand, which it stopped the selling pressure, and shorts anxious to cover found it necessary to advance their bids materially before securing the desired wheat.

In the first forty-five minutes trading in March was advanced to 87 1/2c. The realization of scalpers caused a reaction to 87c, where the market hung for a short time. After that the market gradually became stronger and trade broadened out considerably. Later advice from Liverpool showed sharp advances both in cash and the deferred.

California sent quite gloomy crop reports, predictions being made that the crop would not exceed 2,000,000 bushels. That these reports were taken seriously in California was evidenced by the number of covering orders held for May and July contracts, especially for the former, which were received from that source. Private advices from the Northwest said that stores there were nearly exhausted.

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The price of July reached 86 1/2c on shorts buying. Realizing caused a reaction to 85 1/2c, but near the end of the session advanced to 86 1/2c, closing strong at 86 1/2c. Quite a large trade was done in May. California shorts were especially good buyers.

Letter was a free seller, but the market was strong enough to absorb everything offered, and probably 500,000 bushels were disposed of by the letters around \$1 05 1/2. May sold as high as \$1 06 and closed at \$1 05 1/2.

WOOL MARKET. BOSTON, March 18.—The "Commercial Bulletin" will say to-morrow of the wool market: The market continues very dull. The Cuban situation has frightened out all markets. If foreign markets continue to advance, it is possible that some Australian wool now in bond may be exported.

The fact that the dress goods offered at auction by the assignee this week in New York brought in some instances less than half rates show the inadvisability of attempting to push sales.

The London wool auctions advanced slightly on merits. No reduction for last week's Boston prices is to be noted. The only sale of ordinary size was of 200,000 pounds of coarse Territory on a basis of 42c. The sales of the week are 999,500 pounds domestic and 415,000 pounds foreign, against 1,194,000 pounds domestic and 3,314,200 pounds foreign last week, and 1,314,200 pounds domestic and 1,430,000 pounds foreign for the same week last year. The sales to date show an increase of 25,358,400 pounds domestic and 21,242,000 pounds foreign from the sales to date in 1897. The receipts to date show an increase of 20,721 bales domestic and 72,251 bales foreign.

Supervisor Appointed. Governor Budd yesterday appointed Luther C. Russell to be a Supervisor of Riverside County, vice J. M. Edmiston, deceased.

TO-DAY. AT 9:30 TO-DAY.

Sale of Men's Fancy Half Hose, Men's Golf Shirts, Gray Cotton Underwear and Men's Heavy Working Gloves.

With the opening of business to-day we will place on sale the following extra values:

LOT 1—An assorted lot of Men's Fancy Stripe and Plain Half Hose, worth regularly 25c pair. Fast black grounds; neat and stylish goods.

LOT 2—An assorted lot Men's Golf Shirts, in neat spring patterns, white neck bands and waistbands, worth regularly 50c.

LOT 3—Men's Gray Cotton Undershirts and Drawers. Nearly every size in the lot. Per garment.

LOT 4—Men's Heavy Leather Working Gloves, with string fastening. Well made and thoroughly reliable.



Special Sale of New Seasonable Ribbons in our Fancy Goods Department.

Do you know what wholesalers' odd lots are? Good reasonable articles of which but limited quantities remain—not enough to retain for sale in the regular way. They are of little value to the wholesaler, and he disposes of them at the first opportunity.

These sale ribbons are "wholesaler's odd lots," purchased by our New York buyer at a low price. We offer them to you in a similar spirit. It's an opportunity that does not often present itself, and you will be wise if you take advantage of it.

LOT 1—Good quality satin and gros grain ribbon, 1/2 inch wide, in the following nice assortment of colors:

- Cardinal, Brown, Pink, Black, Lavender, Lemon, Yellow, Sapphire, Heliotrope, Cream, Robin's Egg Blue, Light Blue, Nile, Garnet, Magenta, Orange, White, New Blue.

LOT 2—Fine quality Moire Taffeta Ribbon, 2 1/2 inches wide, in choice shades:

- Pink, New Blue, Lavender, Black, Nile, Purple, Bright Green, Lemon.

LOT 3—Men's Heavy Leather Working Gloves, with string fastening. Well made and thoroughly reliable.

Band Concert To-night.

Concert at our stores to-night by Second Infantry Band, C. A. Neale, Director.

March—"Coke Walk" Metz Overture—"Der Tambour der Garde" Titi Song—"Venice" Missud Waltz—"El Capitán" Sousa Selection—"Popular Medley" Beyer "The Latest Virginia Skedaddle" Brooke Fantasia—"The Frolic at the Apple Bee" Rip Song—"The Lost Chord" Sullivan Galop—"The Boys in Blue" Bryan Wing dance—"De Wish Bone" Milton

New Swiss Bow.

A very pretty white Swiss Bow, made like a Four-in-Hand, with high shirred neck and with tabs at bottom finished with 1 1/2 inch plating, edged with Valenciennes lace. Price 75c.

Weinstock, Lubin & Co., 400-412 K Street, Sacramento.

TO-DAY. Flower Sale in Millinery Department

At the opening of our stores to-day we will place on sale the following special lots of new seasonable flowers:

LOT 1—Violet Foliage with natural colored flowers; a splendid hat trimming for present use.

LOT 2—There is absolutely nothing more stylish for trimming the new Spring hats than crushed roses in the correct colors. A special purchase by our New York buyer enables us to offer crushed roses in the correct colors at 24c bunch. Natural shades of pink, jacque and yellow.

LOT 3—A large bunch of French Roses for 48c. Silk flowers, rubber stems, 3 roses and buds to each bunch, in the best shades of pink, jacque and cerise. Not flowers carried over from a previous season, but new, clean stock.

Grip Wire Buckle Suspenders in fancy weave with mohair ends. Slightly suspenders that are low priced and good. Price 25c.

Sliding Buckle Suspenders in plaid patterns with silk ends. Price 50c.

Can Tab Braces, made with the glove cast off buckle preferred by many men and leather tips. Price 50c.

Fancy Irish Point Pillow Shams with openwork corners and center. Will launder well; 32 inches square. Price, 84c pair.

And do not care to invest the money necessary for a trunk or leather valise? Your economy does you credit, if your traveling days are far and few between. But what say you to a good quality canvas covered telescope valise, strongly made with riveted ends and leather straps? It's handy, low priced and serviceable. 14 to 26 inches in length; 35c to \$1 25.

Our upholstery salespeople are enthusiastic over a novelty in Furniture Covering at 50c, which we have just received. It's a pretty thing in an armure weave, with rich brocade designs. New shading in cardinal, terra cotta and old rose. 50c yard.

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TO-DAY. At the opening of business to-day we will place on sale the following special lots of new seasonable flowers:

Ed Pinaud's superior quality Roman Face Powder, a delicate preparation for refreshing and beautifying the skin.

Dr. Raub's Medicated Cutaneous Soap, a delicately scented soap that acts directly on the pores of the skin.

Five hundred sheets highly medicated Toilet Tissue Paper, full count, with wire loops.

A fine quality Wool Face Sponge, very useful for toilet.

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Tapestry Curtains, \$3 75-

Our new line of Tapestry Portiere Curtains at \$3 95 is worth seeing. The patterns and colorings are choice in new combinations of olive and emerald green, cardinal, old rose, blue and brown. The curtains are the best that we have yet been able to offer at the price. If the manufacturers are able to turn out curtains for less money next year you may be able to secure better tapestry curtains than at \$3 95, but scarcely before. A good time to make your selection now, while the assortment is complete.

The W. L. Douglas Fine Shoe for Men.

We are agents for the W. L. Douglas fine shoes for men. These shoes are made of reliable fine stock, fit perfectly and are up to date in appearance. Made in all styles of toes, including the new coin toe and the more comfortable plain round toe liked by many. Lace or congress gaiter. Price \$3.

A Special in Men's Hats.

Men's Soft Black Hats with medium crown and medium wide brim. Serviceable and stylish. Sizes 6 1/2 to 7 1/2 only. Special price 39c.

Roman Stripe Ticking.

Roman Stripe Ticking for pillow covers, curtains, etc. A new material, very heavy and serviceable; 36 inches wide. 25c yard.

Heavy Cotton Bullion Fringe.

Heavy Cotton Bullion Fringe to match the above. Width 4 inches. Price 20c yard.

Corduroy Couch, \$6 65.

If you are wise you will not let the price of this Couch mislead you as to its appearance or its worth. It's a slightly, comfortable couch, covered with good quality figured corduroy, and trimmed with heavy knotted fringe. The spring work is good; the colors—neat effects in garnet and green—are good; in short, the couch, as a whole, or in individual particulars, is a good couch, and will bear rigid examination, the more especially as the price will serve to make its virtues the more apparent. \$6 65.

Quo Vadis.

"Quo Vadis," by Henry Siewick, complete edition. Price 18c.

REPORT OF THE NAVAL COURT.

(Continued from First Page)

in session since 10 o'clock this morning. The court is still hard at work," he said: "I have just left my conference. It is utterly impossible to say when our report will be ready. If I surmised the date and you reported it I am afraid something might occur that would defeat the expectation, and only serve to disappoint the anxious public. When the report is ready it will not be for us to make the announcement. Washington, I presume, will do that."

If a preliminary report has already been sent to Washington, Captain Sampson apparently knew nothing of it. In the course of the afternoon, while the court continued in session without once coming out of the cabin, large quantities of ammunition were taken on board. The same thing took place on the New York. Both ships are now better supplied with ammunition than they have been at any time before.

At 4 o'clock this afternoon, the regular hour during previous sessions of the court for adjournment, Captain Chadwick and Lieutenant Potter entered a zig and were rowed to the New York. Judge-Advocate Marx is staying on board the Iowa. The court will resume its sessions to-morrow.

Unusual precautions were observed on the New York and the Iowa, double harbor watches being enforced. Every craft that passes on its way into the harbor is submitted to the closest scrutiny of searchlights. Both vessels are ready to pull out at fifteen minutes' notice, and special attention is being given to the instruction of the sailors in small arms and firing practice.

To-morrow the court will devote considerable time to the preparation of diagrams showing parts of the Maine as found after the explosion.

SPAIN'S TORPEDO FLEET.

Reason It Is Detained in the Canary Islands. MADRID, March 18.—The "Imparcial" to-day says: "The instructions sent to the torpedo fleet to remain in the Canary Islands are due to the Government's desire that the squadron should be decoyed to Cuba by a cruiser, and for no other reason."

MOVEMENTS OF WARSHIPS.

The Machias Arrives at Boston to Undergo Repairs. BOSTON, March 18.—The United States gunboat Machias arrived at the navy yard to-day. The Machias came here from Norfolk to undergo repairs as in the rush of work at the Norfolk yard it was found impossible to overhaul her there. She recently returned from China, and is in need of a thorough overhauling.

MONADNOCK AND MONTEREY. SAN DIEGO, March 18.—Captain Whiting of the Monadnock to-day received orders from the Secretary of the Navy to proceed with the monitors Monadnock and Monterey to San Francisco, California. They will leave here on Monday next, and will probably arrive in San Francisco on Thursday morning.

The British ship Phœnix, which arrived here yesterday, is coaling to-day and will sail also on Monday for Es-

RUSSIA WILL NOT MODIFY HER DEMANDS.

LONDON, March 18.—It is announced to-day in a dispatch to the "Times" from Peking that the mission of Shu King Chen, the Chinese Minister, and special attention is being given to the instruction of the sailors in small arms and firing practice.

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RUSSIA READY TO WITHDRAW.

ST. PETERSBURG, March 18.—The "Official Messenger" publishes a note to-day saying the Russian Government has instructed its representatives at Seoul, the capital of Korea, to inform the Emperor of Korea and the Ministers that if in their opinion Korea no longer requires foreign help, and is capable of preserving, with her own resources, the independence of her internal administration, Russia will not hesitate to recall the Russian ironclad Vizer.

Weather Reports.

The Weather Bureau reports show the highest and lowest temperatures yesterday to have been 58 and 34 degrees, with gentle to fresh southerly winds and clear weather prevailing.

The barometrical readings at 5 a. m. and 5 p. m. yesterday were 30.06 inches and 30.12 inches, respectively.

The highest and lowest temperatures one year ago yesterday were 61 and 47 degrees, with 15 of an inch of rain; and one year ago to-day, 53 and 41 degrees, with 0.4 of an inch of rain.

The average temperature was 46 degrees, and the normal 55, showing yesterday to have been 9 degrees cooler than usual for the 18th day of March.

There was a heavy frost yesterday morning, and another one is predicted by Mr. Hammon for this morning also. A killing frost was reported from Red Bluff and Eureka yesterday morning.

Dandried Again. Officer Fisher yesterday arrested Manuel G. Dandried on a charge of selling liquor without a license. For some years past Dandried has conducted a place at Twenty-ninth and J streets, and Fisher claims to have a clear case against him. He says he caught two men buying drinks, and has subpoenaed them for witnesses.

SOLD LOTTERY TICKETS.

Ah Noney Was Caught at It and Arrested. Ah Noney was arrested last night by Captain of Police Ash and Officer Hardy, and will be charged with offering for sale and selling lottery tickets. Several tickets were found on his person when arrested.

About six months ago a room in the Clarendon lodging-house occupied by Mrs. Cooper was entered, and diamonds valued at \$100 were stolen. The evidence secured by the police satisfied them that Noney had committed the theft, but he had left the city.

It now appears that the slippery Chinaman has been hibernating at Iowa Hill since the lodging-house affair, and only yesterday returned to this city, where he took up his old calling of disposing of lottery tickets. The police say he is an all-around crook.

HIS HORSE FELL.

Billy Griffin's Narrow Escape From Serious Injury. Billy Griffin, an employe at Kent's bakery, was the party of the first part in an accident that happened at Fourth and Q streets last evening. Griffin was riding one of his employe's horses, and on making the turn at the corner the animal fell, pinning him to the ground.

He escaped with several contusions about the head, face and arms and a badly wrenched and bruised leg. He was treated by the City Physician at the Receiving Hospital.

FOUR LITTLE KIDS.

They Stole Bee Hives and Got Away With the Juice. Four sweet little boys with sweet little teeth in their heads came to grief yesterday, and now know what the inside of the City Jail looks like. They were from 9 to 14 years old, and were arrested yesterday afternoon by Officer Douglas.

It is alleged that on Saturday last the youngsters stole two beehives from Mrs. Howell Clark at Tenth and X streets, carried them to the City Cemetery, extracted the honey and had a feast. Chief of Police Dwyer sent the boys home last night, as he considered them too young to remain in jail, but they will interview Justice Davis this morning.

SOCIAL EVENTS.

A pretty little wedding took place in Oakland on Wednesday at the home of Mrs. W. D. Campbell, 855 Washington street, the contracting parties being J. H. Ingersoll and Lita Lita Campbell, both of that city, Professor Elston of Berkeley University officiating. At 4 p. m. a bridesmaid's wedding march was played, and the bridal couple assembled in front of a screen of white roses and ferns. The decorations were in pink camellias and white ribbon. The groom is a well-known business man of Oakland, where he is well known. The bride is the eldest daughter of Mrs. N. D. Campbell. She is widely known in Woodland, where she was a reigning belle. The bride was prettily attired in white tulle with chiffon over-dress and carried a bunch of white roses. Miss Maude Spurgeon of Sacramento, cousin of the bride, was bridesmaid. She was dressed in white organza and carried La France roses. The groom was attended by Leon Campbell of Woodland. Little Irma Patry was ring-bearer. Only immediate relatives and friends were present. Mr. and Mrs. Ingersoll will locate in Oakland on their return from their wedding tour.

PERSONAL MENTION.

William Beckman has returned from Vernon. M. P. Stone went to Grass Valley last evening. C. A. Andrews is down from Sissons for a visit. Dr. U. Smith returned yesterday from Sutter Creek.

Mrs. Joseph Hasman of Elk Grove is visiting relatives in this city. Mrs. A. Spencer and Mr. and Mrs. T. J. Griffin of Overton are at the Golden Eagle.

Mrs. A. Gladding and Miss Flora Gladding of San Francisco are stopping at the Golden Eagle. Dr. F. W. Hatch, President of the State Lunacy Commission, yesterday attended the investigation at the Napa Asylum by the Senate Committee. On account of illness in the family of Mrs. Aaron Nathan, Mrs. Abe Mooser and daughter will not be at home on Tuesday. They are stopping at the residence of Mrs. H. Marks, 410 O street. Prior to her departure for the East, where—her many friends will be glad to know—she goes to continue her musical studies, Mrs. Walter Longbottom will give a concert, to take place on the 13th of April next.

Died in San Francisco. W. H. Gove of this city, a druggist whose family residence is at 22