

A SPRING BLOOD AND SYSTEM CLEANER.

During the winter months impurities accumulate, your blood becomes impure and thick, your kidneys, liver and bowels fail to work, causing so-called "spring fever." You feel tired, weak and lazy. Electric Bitters—the spring tonic and system cleaner—is what you need; they stimulate the kidneys, liver and bowels to healthy action, expel blood impurities and restore your health, strength and ambition. Electric Bitters makes you feel like new. Start a four week's treatment—it will put you in fine shape for your spring work. Guaranteed. All druggists, 50 cents and \$1.00.

H. E. Bucklen & Co., Philadelphia and St. Louis.

Health Ordinance No. 7

Be it ordained by the Municipal Board of Health, of Covington, Louisiana:

1. That the registration of all births and deaths heretofore occurring within the corporate limits of this municipality shall be made with the municipal clerk and ex-officio recorder of births at the town hall, in the following manner, to-wit:

(a) All births (including still births) shall be reported by the physician or attendant to the above authority within 30 days after said birth shall have occurred, together with such information as is required by the State Bureau of Vital Statistics on the subject, which birth shall be officially recorded, for which a certificate and recordation a fee of twenty-five cents shall be paid by the attendant.

(b) All deaths (including still births) shall be reported by the physician in attendance or coroner, according to the rules and regulations of the State Sanitation Code.

2. Be it further ordained, That no undertaker, or person acting as such, shall bury, or otherwise dispose of the body of any person dying within the limits of this municipality, until he shall have first obtained a burial permit from the municipal clerk and ex-officio recorder of births and deaths, according to the rules and regulations of the State Sanitation Code, for which burial permit the said officer shall charge a fee of fifty cents.

3. Be it further ordained, That any person violating any of the provisions of the above ordinance shall be liable to a fine of not less than \$10 or more than \$25, or imprisonment for a period not exceeding 30 days, or both, at the discretion of the court.

Passed this 14th day of April, 1914.

Attest: H. E. GAUTREUX, Pres. Board of Health. E. J. DOMERGUE, JR., Secretary.

ap18-6t

NOTICE TO MORTGAGE CREDITORS.

Tax Collector's Office, Covington, Louisiana, May 12, 1914.

In conformity with section 62, act 85 of 1888, notice is hereby given to all parties holding mortgages upon real estate located in the town of Covington, on which taxes for 1913 have not been paid, that I will begin the sale of same at the town hall in the town of Covington, on Saturday, June 20, 1914, at 11 o'clock a. m., and that a number of pieces of property so delinquent are now being advertised in this newspaper in conformity with the law, preparatory to such sale. The attention of mortgage creditors is especially called to these advertisements of tax sales and they are warned to take such steps prior to sale as may be necessary to protect their rights.

L. P. DELCROIX, Tax Collector.

NOTICE TO MORTGAGE CREDITORS.

Tax Collector's Office, Parish of St. Tammany, Covington, La., May 4, 1914.

In conformity with section 63, Act 85 of 1888, notice is hereby given to all parties holding mortgages upon real estate in the parish of St. Tammany, La., on which the taxes for 1913 have not been paid, that I will begin the sale of same at the courthouse door in the town of Covington, La., on Saturday, June 13, 1914, at 11 o'clock a. m., and that a number of pieces of property so delinquent are now being advertised in this newspaper in conformity with the law, preparatory to such sale. The attention of mortgage creditors is especially called to these advertisements of tax sales and they are warned to take such steps prior to sale as may be necessary to protect their rights.

F. E. BREWSTER, Sheriff and Ex-Officio Tax Collector.

EXCURSION

EVERY SATURDAY

to

NEW ORLEANS

From

SHORE LINE STATIONS.

via

NEW ORLEANS GREAT NORTH ERN RAILROAD.

From Covington to New Orleans \$2.25

From Folsom to New Orleans \$2.65

From Lake Charles to New Orleans \$3.05

From Natchitoches to New Orleans \$3.45

From Opelousas to New Orleans \$3.85

From Rayne to New Orleans \$4.25

Tickets on sale on Saturdays only good for return on date of sale.

For further particulars call on agents or write M. J. McMahon, G. P. A., New Orleans.

IMPORTANT NOTICE.

To Water Consumers of the St. Tammany Ice and Manufacturing Company.

The Company will be compelled to cut service off from parties letting hydrants run continuously or allowing laws or streets after 7 a. m. or before 5 p. m. Said service being used under these conditions will be cut off without any special notice.

M. P. PLANCHE, Manager.

CHARTER of the ABITA SPRINGS BASEBALL AND ATHLETIC ASSOCIATION.

United State of America, State of Louisiana, Parish of St. Tammany.

Be it known and remembered that on this 1st day of February, in the year one thousand nine hundred and fourteen, before me, Anthony O. Pons, a notary public in and for the parish of St. Tammany, State of Louisiana, therein residing, duly commissioned and qualified, and in the presence of the witnesses hereinafter named personally came and appeared the several persons whose names are hereto subscribed, all of the full age of majority, who declared that, availing themselves of the provisions of the laws of the state of Louisiana, relative to the organization of corporations, they do hereby form themselves into and organize a corporation for the objects and purposes, and under the stipulations hereinafter set forth.

ARTICLE I. The name and title of this corporation shall be the Abita Springs Baseball and Athletic Association, and by that name it shall have and enjoy succession for the term of ninety-nine years from the date hereof, unless sooner dissolved. It shall have the power to sue and be sued, to borrow money, hold, purchase, lease, sell and hypothecate real and personal property, to make and use a corporate seal; to elect, name and appoint directors, managers and agents, and to establish such by-laws, rules and regulations for the management of the business and affairs of the said corporation as may be necessary, the same to alter at pleasure; also to make and issue bonds, mortgages, promissory notes, and to secure by mortgage or otherwise.

ARTICLE II. The domicile of this corporation shall be in the town of Abita Springs, parish of St. Tammany, State of Louisiana, and all citations or other legal process shall be served on the president, and in his absence on the vice president, and in the absence of both on the secretary.

ARTICLE III. The objects and purposes of this corporation shall be to promote social and physical culture; to encourage the many art and to engage, for profit or pleasure, in the various sports such as baseball, foot ball, boxing, exhibitions and athletics of all kinds; billiards, pools, bowling alley and all kinds of games for these purposes. It shall have the power to buy, sell, lease, receive donations, and lay out grounds, erect buildings, platforms and grandstands; to make enclosures and to charge admission to such games or exhibitions, or rent privileges for same; to provide for the comfort or pleasure of its patrons and generally to do all things necessary, requisite or convenient to carry out the objects and purposes set forth.

ARTICLE IV. The capital stock of this corporation shall be \$25,000 dollars, divided into twenty-five thousand shares of the par value of one (\$1) dollar each, payable either in cash or for property, leases, rights, franchises or labor or services rendered to aid corporation, and on such terms and conditions as the board of directors for the time being may determine. This corporation shall become a going concern when three thousand (\$3,000) dollars are subscribed to its capital stock.

ARTICLE V. All the powers of this corporation shall be vested in a board of directors composed of not more than five (5) directors, a majority of whom shall constitute a quorum for the transaction of all business. The first board of directors shall be composed of Steve Vaccaro, Chas Biggio and F. P. Vaccaro, Jr., with Steve Vaccaro, president; F. P. Vaccaro, vice president, and Chas. Biggio, secretary-treasurer. They shall hold office until the second Wednesday in January, 1915, or until their successors shall have been duly elected. No stockholder shall be eligible for election to the board of directors until the expiration of the term of office of the hereinabove named directors. The board of directors shall elect from their number a president and a vice president, and from their number or otherwise a secretary-treasurer, and all boards of directors shall appoint such agents and managers as may be necessary, and shall fix their compensation, and shall have the right to dismiss them at pleasure. All acts of sale, purchase, lease or others shall be signed by the president or in his absence by the vice president. On the second Wednesday in January, 1915, and annually thereafter after that shall be held a meeting of stockholders to elect directors for the ensuing year, which said meeting shall be called after ten days' notice, said notice shall be deposited in the mail postage prepaid and directed to each stockholder at his or her own address. The said meeting shall be called by ballot, and a majority of votes cast shall be necessary to elect. Each share of stock shall be entitled to one vote. The shareholders shall vote in person or by written proxy. Only shareholders shall be eligible as directors.

ARTICLE VI. No stock shall be transferred except upon the books of the corporation on surrender of the original certificate. No stockholder shall ever be held liable for any contract or debts of this corporation in excess of the unpaid balance due on his respective shares.

ARTICLE VII. Any stockholder may sell, assign or transfer his stock provided thirty (30) days prior notice of such intention to sell, assign or dispose of that property is given to this association by the other stockholders thereof shall have the first privilege of purchasing same, after which thirty (30) days notice the said stock may be sold in open market.

ARTICLE VIII. This act of incorporation may be changed, modified or amended, or this corporation may be dissolved by a vote of three-fourths of the stock represented at a general meeting held for that purpose after due notice shall have been given in the manner provided for in Article V; and in case of dissolution or termination of this act of incorporation, two commissioners shall wind up and settle the affairs of this corporation, who may be stockholders or otherwise, and

elect at said general meeting by a majority vote, and in the event of a disagreement between them, they shall select an umpire whose decision shall be final. Thus done and passed in my office in the town of Abita Springs, on the day, month and year hereinabove first written, in the presence of Richard Fruthaler and John J. Finn, competent witnesses, who hereto sign their names, together with the said signers and me, Notary, and the said signers in addition have set opposite their names the number of shares subscribed by them so that this act shall also serve as the original subscription list, all after due reading of the whole.

Steve Vaccaro, 1500 shares, \$1500. Chas. Biggio, 1490 shares, \$1490. Felix Vaccaro, per S. Vaccaro, 10 shares, \$10. Witnesses: Richard Fruthaler, John J. Finn.

A. O. PONS, Notary Public.

I certify that this instrument was filed for record February 18, 1914, at 11 a. m. Recorded February 18, 1914, in Mortgage Book "U", page 166 of the official records.

W. E. BLOSSMAN, Dy. Clerk & Ex-Officio Recorder.

Subscribe for the

ST. TAMMANY FARMER

One Dollar a year.

PROCLAMATION.

Pursuant to a resolution adopted by the police jury of the parish of St. Tammany, State of Louisiana, at its regular meeting held on the 20th day of April, 1914, I, Herman Schultz, president of said board, hereby give notice that in accordance with said resolution a special election will be held in the parish of St. Tammany, State of Louisiana, on Tuesday, the 2d day of June, 1914, for the purpose of submitting to the property tax payers qualified under the constitution of the State of Louisiana, to vote at said election the following proposition, to-wit:

To incur debt and issue bonds of the parish of St. Tammany to the amount of \$180,000, to run not longer than thirty years from date and to bear interest not exceeding five per centum per annum, payable annually or semi-annually, for the purpose of building and reconstructing public roads throughout the parish of St. Tammany.

That the polling places for said election shall be at the following places with the following clerks and commissioners:

Ward 1. Madisonville—John Peters, Homer Perrin and Geo. Edwards, commissioners. W. S. Bohning and Theo. Dendinger, Jr., Clerks.

Ward 2. Folsom—Sandy Ford, Luke Allison, John I. Fitzgerald and Emile Bruhl, commissioners. Nathan Whitney and W. H. Saunterer, clerks.

Ward 3. Second Precinct, Folsom—H. Fenderson, J. D. McLean and Louis Jenkins, commissioners. Hiram Howse and Louis Jenkins, clerks.

Ward 4. Covington—J. H. Smith, P. S. Barell and Joe Delery, commissioners. A. C. McCormack and S. D. Bulloch, clerks.

Ward 5. Mandeville—W. T. Coffee, Dave Smith and J. M. Favaron, commissioners. Minrod Glockner and Lucas Prieto, clerks.

Ward 6. Bush—W. W. Talley, Sr., J. H. Wood and T. M. Talley, commissioners. Life McCreary and Ebon Cooper, clerks.

Ward 7. Evans Creek—Randolph Parker, E. A. Crawford and C. G. Talley, commissioners. Dave Evans and C. C. Kennedy, clerks.

Ward 8. Lacombe—C. H. Culbertson, John H. Davis and B. W. Todd, commissioners. Dr. C. F. Farmer and Taylor Cousin, clerks.

Ward 9. Pearl River—John Hager, Henry Schneider and T. P. Crawford, commissioners. J. J. Willis and E. W. For, clerks.

Ward 10. Slidell—John Peterson, Theo. Eddins, W. E. Gause, commissioners. P. A. Hurey and U. G. Neuhauer, clerks.

Ward 11. Abita Springs—C. W. Schmidt, G. E. Miller and Geo. S. Strain, clerks. Emile Burkenstock and John Destruel, clerks.

At said special election the polls will be opened at 7 a. m., and close at 5 o'clock p. m., and the election will be conducted in accordance with the laws of the State of Louisiana. Notice is also hereby given that at 10 o'clock a. m., on Friday, the 5th day of June, 1914, the said police jury of the parish of St. Tammany will meet at their usual meeting place in Covington in said parish of St. Tammany, and a special session proceed to open the ballot boxes, examine and count the ballots in number and amount, examine and canvass the returns and declare the result of said special election.

This 20th day of April, 1914. HERMAN SCHULTZ, President Police Jury of Parish of St. Tammany, La.

CHARTER of the LAKE NAVIGATION COMPANY

United States of America, State of Louisiana, City of New Orleans, Parish of St. Tammany.

Be it known, that on this twenty-first day of the month of April, in the year one thousand nine hundred and fourteen, before me, Theodore A. Beck, a Notary Public, duly commissioned and qualified in and for the parish of Orleans, State of Louisiana, aforesaid, therein residing, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the persons whose names are hereto subscribed, who declared that, availing themselves of the provisions of the laws of this State, they do hereby covenant and agree, band, form and constitute themselves, as well as such other persons as may hereafter join or become associated with them, into a corporation and body politic in law, and under the following agreements, to-wit:

The name of the corporation shall be the Lake Navigation Company, and under that name it shall exist for ninety-nine years from this day; it shall have power to contract, sue and be sued in its corporate name and to use a corporate seal; to hold, receive, purchase, convey, and mortgage property, real personal and mixed, and to establish regulations

FOR SALE

FOR SALE—317 acres of land, situated on the Bogue Falaya river, five miles from Covington, on the N. O. G. N. Railroad, depot at the place. Thirty acres under cultivation, balance in virgin timber land. With all improvements. Two dwelling houses, one 50x50 feet, one 25x45 feet, one dining hall and kitchen 15x45, one servant's room 15x20, one smoke house, sugar mill and several out-houses and two barns. Imple-

Apply to THEOBALD BROS., Covington, La.

for the management of the corporation. Its domicile shall be in the parish of St. Tammany, State of Louisiana, and all citations shall be served on the president, and in his absence on the secretary. The objects of this corporation shall be the operation of one or more boats for the carrying of passengers and freight in all bodies of water within the State of Louisiana.

The capital stock of this corporation is fixed at the sum of Twenty-Five Thousand Dollars, divided into two hundred and fifty shares of the par value of One Hundred Dollars each, which shall be paid for in cash. All shares shall be full paid and non-assessable, and no transfers of stock shall be made binding on the corporation unless made on its books.

All corporate powers of this company shall be vested in a Board of Directors composed of ten stockholders who shall be elected annually on the first Monday of April of each year by the stockholders. A majority of votes cast shall elect. Stockholders shall vote in person or by proxy and shall be entitled to one vote for each share of stock owned by him. All elections shall be held after ten days notice by mail to each stockholder. The directors elected shall hold office for one year or until successors are elected. No stockholder shall ever be held liable or responsible for contracts, debts or liabilities of this corporation, nor shall any mere informality in organization have effect of rendering this charter null or of exposing stockholder to any liability beyond unpaid balance due on shares owned by him.

Upon the dissolution of this corporation by expiration of charter or otherwise, three liquidators elected from among stockholders shall have full power and authority to settle all business and affairs of corporation. This corporation may be dissolved with assent of majority of stockholders.

Thus done and passed in duplicate at my office in the city of New Orleans, on the day, month and year above written, in the presence of Jos. J. Ritayik and John P. Cazale, competent witnesses, who hereto signed their names with said signers, and me, Notary, after due reading. (Original signed)

G. A. Macdormid, 20 shares. Geo. G. McHardy, 5 shares. Wm. F. McInty, 5 shares. Jno. Legier, 15 shares. Robert Legier, 20 shares. Joseph Birg, 10 shares. Jas. J. Legew, 20 shares. Theodore A. Beck, 20 shares. Witnesses: Jos. J. Ritayik, Jno. P. Cazale.

T. A. BECK, Notary Public.

I, the undersigned Clerk of Court and Ex-Officio Recorder of Mortgages in and for the parish of St. Tammany, State of Louisiana, do hereby certify that the above and foregoing act of incorporation of the Lake Navigation Company was this day duly recorded in my office, in Charter Book No. 1, folio 25.

A true copy. T. A. BECK, Notary Public. Covington, La., April 27, 1914.

AN ORDINANCE.

Ordinance Amending Section 1 of Fire Limit Ordinance.

Be it ordained by the mayor and board of aldermen at a regular session convened, That Section 1 of the Fire Limit Ordinance be amended so as to read as follows: Section 1. Be it ordained by the council of the town of Covington, La., That it shall not be lawful to erect, and all persons are hereby forbidden to erect, or cause to be erected, within the following described limits, any building whatever, except the walls thereof be constructed of brick or other non-combustible materials, covered with slate or other non-combustible materials, viz:

From the corner of Columbia and Rutland streets, down Rutland street to the corner of New Hampshire street, and running back 180 feet from the front of the north side of Rutland street, and 120 feet from the south side of Rutland street, thence from the corner of New Hampshire and Rutland streets down New Hampshire street to the corner of Lockwood street, and running back 180 feet from the front of either side of said New Hampshire street, thence down Lockwood street to the corner of Columbia street, and running back 180 feet from the front of either side of said Columbia street, 180 feet, and from the corner of Columbia street and Boston streets down to the corner of New Hampshire street, and running back 180 feet from the front of either side of said Boston street, and from the corner of Columbia and Gibson streets down to the corner of New Hampshire street, and running back 180 feet from the front of either side of said Gibson street 180 feet.

It was moved by D. I. Addison, and duly seconded by Louis David, Jr., that the above ordinance be adopted.

Yeas: P. J. Lacroix, L. A. Perreand, Louis David, Jr., D. I. Addison, Leon Liebert.

Nays: None.

Absent: M. P. Planche, E. G. MARHERO, Mayor.

L. P. DELCROIX, Secretary.

Dr. E. L. Demaree DENTIST 715 Bourbon Street 715 NEW ORLEANS, LA.

Daily Schedule St. Tammany and New Orleans Railways and Ferry Co. Effective March 22

Table with columns: Trip No., Leave Mandeville, Leave Covington. Rows 1-8 showing departure times for various routes.

EXCURSIONS EVERY DAY 25 Cents Round Trip.

Cars leave Abita Springs for Covington 35 minutes after Mandeville time and leave Abita Springs for Mandeville 15 minutes after Covington time.

NEW ORLEANS and return via NEW ORLEANS GREAT NORTH ERN RAILROAD.

Good going every SATURDAY or SUNDAY, returning the following MONDAY.

Fare for the round trip: From Covington \$2.55, From Abita Springs \$2.51, From Mandeville \$2.16.

For further particulars call on agent or write M. J. McMahon, G. P. A., New Orleans.

AMENDMENT TO CHARTER of the ST. TAMMANY LUMBER MANUFACTURING COMPANY.

United States of America, State of Louisiana, Parish of St. Tammany.

Be it known, that on this 24th day of the month of April, in the year one thousand nine hundred and fourteen, before me, Harvey E. Ellis, a Notary Public, duly commissioned and qualified, in and for the parish of St. Tammany, State of Louisiana, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared M. M. Hull, Sr., and C. G. Hull, both of the full age of majority and residents of this parish, and herein acting as president and secretary, respectively, of the meeting of stockholders of the St. Tammany Lumber Manufacturing Company, a corporation organized under the laws of this state, by notarial act passed on the 23d day of October, 1913, before Edward J. Frederick, Clerk of Court and Ex-Officio Notary Public, in and for the parish of St. Tammany, State of Louisiana, and recorded in Mortgage Book 8, Folio 510, etc., of the official records of St. Tammany parish, Louisiana. And the said signers declared that at a meeting of the stockholders of said company, held on the 23d day of April, 1914, at Covington, Louisiana, and presided over by the said signers, the following notice provided by Article VIII of said charter having been duly waived in writing by all of the stockholders of the corporation, it was unanimously resolved that Article IV of said charter be amended so as to hereafter read:

ARTICLE IV. The capital stock of this corporation shall be two hundred and fifty thousand (\$250,000) dollars, divided into two hundred and fifty thousand (250,000) shares, of the par value of one hundred (\$100) dollars each. Of the stock so authorized to be issued one thousand (1000) shares, amounting to one hundred thousand (\$100,000) dollars, shall be preferred stock, and one thousand five hundred (1500) shares, representing one hundred and fifty thousand (\$150,000) dollars, shall be common stock. Each share of the common stock shall be entitled to one vote, either in person or by proxy, at all meetings of the stockholders, but the preferred stock shall not be entitled to any vote, and shall be issued only upon the terms and conditions and with the limitations and provisions following, to-wit:

1. The holders of the said preferred stock shall be entitled to receive out of the net earnings from the business, a fixed and determined dividend, at the rate of six per cent per annum, on the first day of April of each year, beginning with the first day of April, 1915, before any dividend can be set apart for, or paid in, the common stock for the period theretofore elapsed. Such preferred stock, however, shall not be entitled to participate in any other or additional earnings or profits of the corporation.

2. The dividends on the preferred stock are to be cumulative, and are to bear interest at the rate of six per cent per annum in arrears from the time that they shall have become due, as hereinafter provided, so that if for any period or periods such dividends are not paid, the right thereto shall accumulate as against the common stock; and all arrears thereof, so accumulated, and interest thereon, as herein provided for, must be paid before any dividends can be paid on the common stock.

3. After the said dividend of six per cent shall have been paid on the preferred stock, together with all interest on arrears that may be due, a dividend of six per cent and non-cumulative may be paid upon the common stock for the year preceding, as hereinafter provided.

4. In the event this company should incur any bonded indebtedness by mortgaging all or any portion of its real estate holdings, then and in that event, no dividend on the common stock in excess of the six per cent provided for in the preceding paragraph, shall be set apart, declared or paid until such bonded indebtedness or such mortgage indebtedness shall have been retired in full, principal and interest, nor shall any dividend in excess of six per cent be declared on said common stock, until all of the preferred stock of the corporation shall have been retired, principal, interest and premium.

5. The preferred stock shall mature and be made payable nine (9) years from April 1, 1914, at which time it shall be retired at a premium of ten per cent, or at the price of one hundred and ten (\$110) dollars per share, in addition to such dividends and interest as may be due thereon, as hereinafter provided.

6. The Board of Directors of this corporation, under the restrictions hereinbefore set forth, shall have the privilege of retiring said preferred stock on the first day of January and July of any year, upon the following terms: At the end of the first year, at a premium of two per cent or at \$102 per share. At the end of the second year at a premium of three per cent or at \$103 per share. At the end of the third year at a premium of four per cent or at \$104 per share. At the end of the fourth year at a premium of five per cent or at \$105 per share. At the end of the fifth year at a premium of six per cent or at \$106 per share. At the end of the sixth year at a premium of seven per cent or at \$107 per share. At the end of the seventh year at a premium of eight per cent or at \$108 per share. At the end of the eighth year at a premium of nine per cent or at \$109 per share. At the end of the ninth year at a premium of ten per cent or at \$110 per share.

dends are not paid, the right thereto shall accumulate as against the common stock; and all arrears thereof, so accumulated, and interest thereon, as herein provided for, must be paid before any dividends can be paid on the common stock.

7. In the event that this company should incur any bonded indebtedness by mortgaging all or any portion of its real estate holdings, then and in that event, no dividend on the common stock in excess of the six per cent provided for in the preceding paragraph, shall be set apart, declared or paid until such bonded indebtedness or such mortgage indebtedness shall have been retired in full, principal and interest, nor shall any dividend in excess of six per cent be declared on said common stock, until all of the preferred stock of the corporation shall have been retired, principal, interest and premium.

8. The Board of Directors of this corporation, under the restrictions hereinbefore set forth, shall have the privilege of retiring said preferred stock on the first day of January and July of any year, upon the following terms: At the end of the first year, at a premium of two per cent or at \$102 per share. At the end of the second year at a premium of three per cent or at \$103 per share. At the end of the third year at a premium of four per cent or at \$104 per share. At the end of the fourth year at a premium of five per cent or at \$105 per share. At the end of the fifth year at a premium of six per cent or at \$106 per share. At the end of the sixth year at a premium of seven per cent or at \$107 per share. At the end of the seventh year at a premium of eight per cent or at \$108 per share. At the end of the eighth year at a premium of nine per cent or at \$109 per share. At the end of the ninth year at a premium of ten per cent or at \$110 per share.

9. In the event that this company should incur any indebtedness, or should mortgage all or any portion of its real estate holdings, and in the event that a sinking fund be set aside for the purpose of retiring such bonded indebtedness, or mortgage, then it shall be incumbent upon the Board of Directors of this corporation, after the sinking fund for the retirement of said bonded indebtedness or mortgages shall be sufficient to retire the same in full, principal and interest, to create a like sinking fund for the retirement of the said preferred stock, such sinking fund to be created by setting apart \$2.00 per thousand feet on all timber cut, provided that this shall refer to and affect only such timber as may be owned by this company on April 1, 1914. Such sinking fund when so created, and as accumulated, shall be used exclusively for the purpose of retiring the then outstanding preferred stock, as hereinafter and hereinafter provided.

10. Such retirement of the preferred stock shall, however, be effected only by the payment out of the surplus funds of the corporation, and in no case shall any preferred stock be redeemed for cash under circumstances which would produce an impairment of the capital of the company, or which would cause the outstanding common stock to be worth less than par.

11. If the Board of Directors of this corporation shall elect to retire all or any part of the said preferred stock, as hereinafter provided for, prior to the maturity of said preferred stock, then the shares to be

retired shall be drawn by lot from among those outstanding, and all dividends shall cease on said shares of such shares shall have been published in a daily paper in the city of New Orleans for ten consecutive days, and notice of such drawing shall have been mailed to the last known address of the stockholders of said stock.

12. At the maturity of said preferred stock, the principal thereof and the premium due thereon, together with such dividends as may have accumulated and six per cent per annum on arrears of such dividends, from the time they shall have become due, shall be paid in full out of the assets of the company in preference to the common stock. The said preferred stock with said premiums, dividends and interest are likewise to be paid in full out of the assets of the company, and in preference to the common stock, in the account of insolvency, through a receiver, whether said liquidation be on event of any liquidation of the company or bankruptcy, or at the termination of its corporate existence or for any other cause whatsoever.

13. So long as the preferred stock outstanding amounts to \$25,000 or more, the holders thereof shall be entitled to have two of their number on the board of Directors; and when the preferred stock outstanding shall be less than \$25,000, the holders thereof shall be entitled to have one of their number on the Board of Directors. The election of such members, however, shall always be by the holders of the common stock.

Thus done and passed in my office on the day, month and year hereinabove written, in the presence of Messrs. John H. Davis and Karl J. Kohlmeier, competent witnesses, who have signed with the signers and me, Notary, after due reading of the whole. (Original signed)

M. M. HULL, President. C. G. HULL, Secretary.

Witnesses: John H. Davis, Karl J. Kohlmeier, HARVEY E. ELLIS, Notary Public.

ELECTION PROCLAMATION.

Twenty-Sixth Judicial District Court, Parish of St. Tammany, Louisiana.

Whereas, it is provided by an act of the General Assembly of the State of Louisiana, approved March 30, 1870, that an election shall be held on the first Monday in June of each year by the qualified electors of the town of Covington, St. Tammany parish, La., for the purpose of electing one Mayor and six Aldermen of said town at large, to serve as such for the ensuing twelve months thereafter, and it being the duty of the clerk of court of said parish to call said election;