

A Summer Proposition.

Well, now, there's the
ICE QUESTION!

You know you'll need ice, you know it is a necessity in hot weather. We believe you are anxious to get that ice which will give you satisfaction, and we'd like to supply you. Order from

THE OHU ICE & ELECTRIC CO.,
Telephone 1151 Blue, Postoffice Box 604.

W. G. IRWIN & CO., LTD,

Wm. G. Irwin, President and Manager
John D. Spreckels, First Vice-President
W. M. Giffard, Second Vice-President
E. M. Whitney, Treasurer
Richard Ivers, Secretary
A. C. Lovelock, Auditor

SUGAR FACTORS, COMMISSION AGENTS

AGENTS FOR

- Oceanic Steamship Co., San Francisco, Cal.
- Western Sugar Refining Co., San Francisco, Cal.
- Baldwin Locomotive Works, Philadelphia, Pa.
- Newall Universal Mill Co., Manufacturers of National Cane Shredder, New York, N. Y.
- Pacific Oil Transportation Co., San Francisco, Cal.

HART & CO., LTD

The Elite Ice Cream Parlors,
Chocolates and Confections,
Ice Cream and Water Ices,
Bakery Lunch.

THE FINEST RESORT IN THE CITY

Union Pacific

Railroad

SUGGESTS

Speed and Comfort

Three trains daily through cars, first and second class to all points. Reduced rates take effect soon. Write early.

S. F. Booth,
General Agent.

No. 1 Montgomery Street,
San Francisco.

Travellers Agree

THAT
The Overland,
Limited

IS
Quickest, Finest, Best
A Train that Supplies
All Demands

To St. Louis or Chicago
IN 3 DAYS
from San Francisco.

ELECTRIC LIGHTS
READING LAMPS,
CLUB CARS—
ALL GOOD THINGS

Southern Pacific

Information Bureau
613 Market Street,
San Francisco.

OHU RAILWAY AND LAND CO'S
TIME TABLE

OCTOBER 6, 1904.

OUTWARD.

For Waialae, Waialua, Kahuku and Way Stations—7:15 a. m., 7:30 p. m.
For Pearl City, Ewa Mill and Way Stations—7:30 a. m., 7:45 a. m., 7:55 a. m., 8:15 p. m., 8:30 p. m., 8:45 p. m., 9:00 p. m., 9:15 p. m., 9:30 p. m., 9:45 p. m., 10:00 p. m., 10:15 p. m.

INWARD.

Arrive Honolulu from Kahuku, Waialua and Waialae—8:30 a. m., 8:45 p. m.
Arrive Honolulu from Ewa Mill and Pearl City—7:45 a. m., 8:00 a. m., 8:15 a. m., 8:30 a. m., 8:45 p. m., 9:00 p. m., 9:15 p. m., 9:30 p. m., 9:45 p. m., 10:00 p. m., 10:15 p. m.

Daily.

Sunday Excepted.

Sunday only.

The Limited, a two hour train, leaves Honolulu very Sunday at 8:25 a. m. returning arrives in Honolulu at 10:10 p. m. The Limited stops only at Pearl City and Waialae.

M. P. DENNISON Supt. F. C. SMITH, G. P. A. T. A.

When your vitality is low, you are miserable all the time.

You are languid and depressed, your nerves are weak, and your appetite is poor. Read what

Ayer's Sarsaparilla

did for the invalid daughter of a grateful mother:



"My daughter had for a long time been troubled with violent headaches and sleeplessness. She was pale, had no appetite, and was losing flesh rapidly. She tried various remedies, but received no benefit until she commenced using Ayer's Sarsaparilla. After taking half a bottle she began to feel better. By a continued use of this medicine her appetite returned, her cheeks began to fill out and show color, she gained in strength, her headaches disappeared, she slept better, and now says she feels like a new person."

There are many imitation Sarsaparillas. Be sure you get "AYER'S."

Prepared by Dr. J. C. Ayer & Co., Lowell, Mass., U. S. A.

Castle & Cooke, Ltd

Life and Fire

Insurance Agents

AGENTS FOR

New England Mutual Life Insurance Co OF BOSTON.

Ætna Fire Insurance Co., OF HARTFORD, CONN.

C. BREWER & CO., LIMITED

QUEEN STREET, HONOLULU, H. T.

AGENTS FOR

Hawaiian Agricultural Company, Onomea Sugar Company, Honoumou Sugar Company, Aluku Sugar Company, Ookala Sugar Plantation Company, Haleakala Ranch Company, Kapapala Ranch, Planters' Line Shipping Company, Charles Brewer & Co's Line of Boston Packets.

LIST OF OFFICERS.

- Charles M. Cooke.....President
- Geo. H. Robertson...V-Pres. & Mgr.
- E. Faxon Bishop....Treas. & Secy.
- F. W. Macfarlane.....Auditor
- P. C. Jones.....Director
- C. H. Cooke.....Director
- J. R. Galt.....Director

All of the above named constitute the Board of Directors.

20 per cent.

Discount on Print

LINOLEUMS

THIS WEEK

LEWERS & COOKE, LTD.,

177 S. KING STREET

Nature gave an ideal environment to the home of Rainier Beer, fields of waving grain, vineyards of perfect hops, streams of pure water and last but not least a knowledge of how to make better beer. The best beer from the best place.

Place Job Printing, Star Office.

THE FRICK REPORT

The report of the Frick Committee on the management of the Equitable Life Assurance Society of the United States, is the key to an understanding of the most remarkable controversy that has ever raged within a financial institution of its character. No controversy within such an institution has ever received the widespread interest and discussion that this has. The keenest interest in it has been manifested in this community. The Star will therefore publish this report in full, in convenient instalments from day to day.

September 26, 1904.

P. C. C. & ST. LOUIS RAILWAY CONSOLIDATED MORTGAGE 4 PER CENT. GOLD BONDS SYNDICATE.

Syndicate allotment of \$500,000 from Speyer & Co. and Kuhn, Loeb & Co. to James H. Hyde and Associates, Speyer & Co. and Kuhn, Loeb & Co. purchased these bonds from the railway at par and accrued interest. The total profit on this syndicate was \$10,261.46, divided as follows:

Allotment. Profit.	
James W. Alexander.....	\$250,000 \$5,130 73
James H. Hyde.....	250,000 5,130 73
Total.....	\$10,261 46

On October 14, 1904, the society bought from Kuhn, Loeb & Co. \$1,000,000 at 103. There is no record of this transaction having been brought before the executive committee, but it was duly reported to the finance committee on November 7, at which meeting were present Messrs. Weelock, Schiff, Depew, Jordan, Snyder, Deming, Alexander, and Hyde.

The society still holds \$1,000,000 of these bonds.

April 24 1905 105 1/2 bid. October 14, 1904.

NORFOLK AND WESTERN DIVISIONAL FIRST LIEN AND GENERAL MORTGAGE 4 PER CENT. BONDS SYNDICATE.

Syndicate allotment of \$250,000 from Brown Brothers & Company to James H. Hyde and Associates. Brown

Brothers & Company purchased these bonds from the Railway Company at 94 1/2 and interest. The total profit from this syndicate was \$3,758 divided as follows:

Allotment. Profit.	
James W. Alexander.....	\$125,000 1,879 00
James H. Hyde.....	125,000 1,879 00
Total.....	\$3,758 00

On October 17, 1904, at a meeting at which were present Messrs. Weelock, Depew, Snyder, Hyde, and Jordan, the committee recommended the purchase of \$250,000 at 94 1/2 and interest, less 1/2 per cent. commission. The vote was unanimous.

The society still holds \$1,500,000 of these bonds.

April 24, 1905, 98 1/2 bid. May 6, 1904.

LOAN GUARANTEED SYNDICATE 6 PER CENT. STERLING IMPERIAL JAPANESE GOVERNMENT 6 PER CENT. STERLING LOAN (Second Series) SYNDICATE.

Syndicate allotment (first syndicate) of \$2,000,000 from Kuhn, Loeb & Co. and (second syndicate) of \$1,200,000 from Kuhn, Loeb & Co., to James H. Hyde and Associates. Kuhn, Loeb & Co. purchased these bonds at 89 and interest. Total profit on the first syndicate was \$25,635.41, divided as follows:

Allotment. Profit.	
Equitable Life.....	\$750,000 9,613 28
James W. Alexander.....	250,000 3,204 43
James H. Hyde.....	250,000 3,204 43
George H. Squire.....	250,000 3,204 43
W. H. McIntyre.....	250,000 3,204 43
H. C. Deming.....	125,000 1,602 22
A. W. Krech.....	125,000 1,602 21
Total.....	\$25,635 41

Total profit on the second syndicate was \$23,424, divided as follows:

Allotment. Profit.	
Equitable Life.....	\$450,000 5,784 00
James W. Alexander.....	150,000 2,928 00
James H. Hyde.....	150,000 2,928 00
George H. Squire.....	150,000 2,928 00
W. H. McIntyre.....	150,000 2,928 00
H. C. Deming.....	75,000 1,464 00
A. W. Krech.....	75,000 1,464 00
Total.....	\$23,424 00

On December 5, 1904, the Equitable

Life Assurance Society of the United States, purchased \$1,000,000 (\$20,000 of which were for the Mercantile Trust Company) at a cost of \$1,401,888 and sold all at a profit of \$94,674.

There is no record that this purchase was submitted to the executive committee, but at the finance committee meeting on January 4, 1905, when this was approved, the following were present: Messrs. Weelock, Schiff, Jordan, Snyder, Deming, Krech and Hyde.

In offering these participations to James H. Hyde and Associates it was well understood by the bankers that in no case was there any understanding, express or implied, that the Equitable was to buy any of these bonds.

You will also understand from the foregoing, and from your own knowledge of similar transactions, that no purchases by the Equitable Life Assurance Society of any of the foregoing securities relieved the syndicate called James H. Hyde and Associates from its liability to the Bankers Syndicate except in the proportion that the purchases by the Equitable bore to the total liabilities of the Bankers Syndicate.

Since the preparation of the foregoing I have heard that there was one other transaction in the name of James H. Hyde and Associates which may be covered by your inquiry. This transaction was not in my charge and I have no papers concerning it, but I will endeavor to get them and will then give you the information.

There were other banking syndicates headed by such houses as Speyer & Co. and J. P. Morgan & Co., in which the syndicate known as "James H. Hyde and Associates" had an interest. I do not give the details of these operations because the Equitable Life Assurance Society never purchased any of the securities involved, and because, therefore, they are operations which do not concern your committee.

Respectfully yours,
JAMES H. HYDE,
H. C. Frick, Esq., Chairman Investigating Committee.

To Be Continued.

New Lines of Panama And Ladies' Trimmed Hats

K. ISOSHIMA

OUR OWN LINE

San Francisco to Chicago (WITHOUT CHANGE).

STANDARD AND TOURIST SLEEPERS DAILY



One way rate for Round Trip Tickets to all Eastern points. Tickets good for three months. Stopovers allowed en route.

SEE DATES.
June 28, 29, 30,
July 4, 5, 6, 24, 25, 26

Passenger Agent, W. G. Irwin & Co., Office

FOREIGN NEWS BY CABLE

IMPRISONED IN THE CITADEL.

ODESSA, July 4.—Sixty-seven prisoners from the battleships Georgi Pobedonosets have been imprisoned in the citadel here. The destroyer Svetily, with a volunteer crew, has sailed with the intention of sinking the battleship Potemkin. Twenty thousand men are at work cleaning up the city after the fire and riots.

POTEMKIN LEAVES KUSTENJI.

BUCHAREST, July 4.—The battleship Kniaz Potemkin Tvaritchesky has left Kustenji.

STRIKES THROUGHOUT EMPIRE.

ST. PETERSBURG, July 4.—Strikes and disorders continue throughout the empire.

RESERVISTS KILL COMMANDER.

KHERSON, July 4.—A regiment of reservists here mutinied and killed their colonel yesterday.

FIGHTING IN POLAND.

KALTZ, Poland, July 4.—In a collision between the troops and the populace five have been killed.

RESERVISTS ON A RAMPAGE.

KIEFF, July 4.—The reservists stationed here have attacked the police and plundered the liquor shops.

SENATOR MITCHELL GUILTY OF ACCEPTING A BRIBE.

PORTLAND, Oregon, July 4.—A jury has found former United States Senator John H. Mitchell guilty of accepting a bribe, but has recommended him to the mercy of the court.

Former Senator Mitchell was indicted on December 31, 1904, together with Representative Binger Hermann former Land Commissioner. Mitchell's indictment charged that he accepted \$2,000 in return for influence used in expediting land patents.

FLOOD VICTIMS IN MEXICO.

CITY OF MEXICO, July 4.—A bridge near this city collapsed under a train seven were killed and thirty-four injured. The flood damage amounts to a million dollars.

WEALTHY BANKER ROBBED.

NEW YORK, July 4.—James J. Higgins, a wealthy banker, was robbed last night of diamonds and jewelry to the value of \$25,000.

SEPARATION BILL PASSES.

PARIS, July 4.—The bill for the separation of church and state has passed the Chamber of Deputies.

KANSAS BANK GOES UNDER.

TOPEKA, July 4.—The First National Bank of Topeka has failed.

FATAL FIRE IN ROME.

ROME, July 4.—In a hotel fire here last night several perished.

A FATHERS' CONGRESS.

A fathers' congress has been seriously suggested. The average father is doing well if he convinces the people in his immediate household that he knows anything about rearing children.