

The Hawaiian Star

DAILY AND SEMI-WEEKLY.

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GEORGE F. HENSHALL.....EDITOR.

FRIDAY.....DECEMBER 17, 1909.

SOME POSSIBLE CANDIDATES.

There is plenty of good material in the Republican party here for delegate to Congress, though by common consent, in recognition of the good accomplished under the present incumbent, it has been understood that he was to have another nomination at the hands of the party. However, his practical repudiation of the party has made that seem impossible.

As to material, here are some men able and well known throughout the islands, affiliated with the Republican party—W. O. Smith, J. P. Cooke, J. M. Dowsett, George R. Carter, A. L. C. Atkinson, Samuel Parker, John C. Lane, F. Dillingham, W. W. Harris, John Hughes, W. H. Hoogs, Fred Waterhouse, H. M. von Holt, J. F. Morgan, E. A. Mott-Smith, R. W. Shingle, L. T. Peck, W. T. Rawlins, A. G. M. Robertson, Lorrin Andrews.

A majority of these men would probably be disposed to decline a nomination, a fact which is only evidence of their desirableness. Someone has said that when the man seeks the office, the office, if it knows its own good, should run away as fast as possible. In a recent article, former Attorney General Bonaparte expresses essentially the same idea as follows:

"Men of the right sort for the office to be filled must be not only discovered, but urged, entreated, persuaded, even hectoring, wheedled, or in some sort bullied, into making the sacrifices involved for a capable and well-trained American of high character in serving the public. Certainly the job is not altogether alluring, and, since it must be wholly gratuitous, the problem of finding the man for it is not easily solved."

There is a growing sentiment that it would be better for the Republican party to go down to defeat with a fully competent candidate whom as a party it can respect and depend upon, than to win as a tail to the kite Kuhio is trying to fly.

San Francisco's world's fair to commemorate the opening of the Panama Canal is likely to be a record-breaker. Perhaps some of our citizens will make an airship trip to see it.

Query: Is one C. W. Ashford, the author of the letters and interviews Delegate Kuhio is issuing regarding the public lands?

WATER WORKS ACCOUNTS.

Recently The Star suggested that the people of Honolulu had perhaps, already repaid the Territory for the expenditures made on their water supply system. Inferentially, in that case, the imposing upon this city of the obligations of the public indebtedness represented by expenditures on the water works, as the Legislature has done, would not be just. Superintendent Campbell was possessed of the same idea and, badly needing funds for improvements and extensions, delved into the financial records to ascertain whether the water works were not entitled to a larger surplus than the legislated arrangement on its face allowed. His collated figures are substantially reproduced in this issue. It will be remembered that the arrangement was that the Superintendent of Public Works should have all the water and sewer revenue to dispose of on account of those services, but before applying the annual net proceeds from operation to improvements and extensions he must pay ten per cent. of the bonded indebtedness charged against the water and sewer systems, together with the annual interest charge on such indebtedness, so that in the end Honolulu should have repaid the Territory all the expenditures made out of public loans upon those local services. Current revenues all these years have also been expended on the water and sewer systems, but in the case of the water it must be borne in mind that it has more than paid for maintenance as well as considerable improvement. There is therefore neither actual nor technical obligation outstanding against the city on current revenue account. On the contrary the debit here is against the Territory, and Mr. Campbell rightly contends that the city should accordingly be credited with the amount in the process of redemption of title to the works.

Mr. Campbell's figures show that in the six years during which the public debt obligation has been incurred the surplus of receipts over expenditures in water works operation amounts to \$304,549.45. Due to loan fund in the same period from the water works is \$764,995.75. Deducting from this sum the surplus mentioned, there is left \$460,446.75; which is all that the city should have to pay to square the amount and secure full title to its water works. While the sewer account in the period considered shows a deficit of \$46,106.86, that service ought to stand on its own bottom in the matter.

From this way of regarding the subject—and it appears to be a perfectly just and equitable way—the right accounting should give the Superintendent of Public Works a great deal more of the water revenues than he has thus far been allowed for the greatly needed improvements and extensions of the system. With the debit balance reduced as shown and the \$50,000 principal and interest already paid under the arrangements, the annual payments in redemption of debt should be greatly reduced—enough in fact to make it comparatively easy for Superintendent Campbell to make all of the improvements and extensions most urgently needed.

There is every reason to congratulate the rubber men on their showing thus far, and to believe that their enterprise is destined to be a very important one in the development of the islands. Let us hope that the experience referred to by W. R. Castle in sugar—of the pioneers in the industry reaping most of the experience and none of the profits—will not fall to the lot of those whose enterprise is giving this new agricultural industry a solid foundation here.

It is immaterial in many ways whether the mayor of this city be Republican or Democrat or whether the other city offices are filled with straight-ticket men or not. Capable men in office will serve the city well, no matter what their politics.—Advertiser.

In some ways it is important, if not vitally so. For example, it is quite certain that a party fight made harmoniously is made to bet-

ter advantage than one made amid dissensions. Therefore, merely as a means of strengthening the party's chance of electing its delegate to Congress it is better from a Republican point of view that the party unite on and elect its candidate for mayor—and also its candidates for other offices. Without subscribing to the "straight ticket" dogma, party men all realize that to this extent it is desirable that their party win even in purely local affairs. But it has been shown locally that they will not follow the party when it makes unsatisfactory nominations. This brings us back to the old, old proposition—that the time to have party fights is before the primaries and in the convention, and not later.

Commercial News

BY L. D. TIMMONS.

Today on Stock Exchange has been practically a duplicate of yesterday, as to demand for and offerings of stocks. Nothing of an unusual character had been expected, so nobody was disappointed. The wonder was that, in view of the proximity of Christmas, stocks held their own as well as they did.

Between boards, 35 Ewa sold at \$32.25. More was offered at the same, but there were no buyers at present. Ten shares Hawaiian Sugar sold at \$52.50, which looked healthy for this season. Bidding was at \$51, but holders demanded \$53.

Side sales were 10 Pepeekeo at \$160 and 10 Kekaha at \$200.

Wai'ala showed further weakness, 10 shares selling at \$118.50. Bidding was at \$118, holders demanding \$119. Oahu seemed to hold its own, although there were no sales. On the boards \$32.25 was bid and \$32.50 asked. Pioneer was about the same, \$189 being bid and \$192 asked. O'ahu was \$5.50 bid and \$6 asked. McBryde was \$5 bid and \$5.75 asked.

PAIA AT \$150.

The new Paia stock seems to be in large favor with the holders thereof. Prior to the recent issue of three shares for one, the stock sold at \$310. It was to be supposed that, after the division, the stock would be easily obtainable at around \$105—or \$110 at most. But not so. Holders are demanding \$150 and seem to be quite independent about it at that. At \$150 for the present stock, the old shares should have been held at \$450.

FLORAL PARADE CARDS.

The Promotion Committee has received a large number of floral parade postcards, which are being distributed free to all requesting them. On one side of the card is a reduced copy of the figure appearing on the large poster, and on the other side is a short announcement of the floral parade. The card is a pretty souvenir, quite the thing to send to friends in the East.

RUBBER-MEN DINE.

The members of the Rubber Growers' Association finished up their labors yesterday, and last night enjoyed a banquet at the Young Hotel, following, in a measure, the lines laid down by the sugar planters a month ago. Among those present were: Fred L. Waldron, R. S. Hosmer, W. W. Thayer, L. G. Blackman, Q. Q. Bradford, Jas. L. Coke, T. M. Church, C. J. Austin, D. B. Murdoch, Charles Baldwin, H. Streunbeck, D. C. Lindsay, John Gill, R. A. Wadsworth, C. D. Lufkin, Dan Logan, G. R. Ewart, Dr. A. B. Clarke, R. B. Booth, B. von Damm, R. J. Pratt, C. M. V. Forster, W. A. Anderson, J. Clarke, Jr., A. L. Castle, F. T. P. Waterhouse, W. R. Castle.

The feature of the evening was a speech by W. R. Castle on the subject of rubber and the aims of the growers for the future. Other speakers were: J. L. Coke and C. D. Lufkin, who spoke of rubber-growing from the Maui standpoint; Dan Logan, who was introduced as the father of the rubber industry in Hawaii. Other speakers were L. G. Blackman, W. W. Thayer, and G. R. Ewart.

PAPERS FILED.

The following have been filed for reg-

istration up to this afternoon:
 George C. Beckley and wife to Hilo Railroad Co., deed.

Jos. Schwartz to J. Harris McKenzie, power of attorney.

T. Kunishima to First Bank of Wailuku, chattel mortgage.

M. G. Rapoza to John Broad, agreement.

Paul J. Voeller, by tr., to Trs. of Mary J. Voeller, deed.

Mrs. Mary Voeller, by tr., to J. Alfred Magoon, deed.

Honolulu Rapid Transit & Land Co. to Palolo Land & Improvement Co., release.

Hawaiian Trust Co. to Palolo Land & Improvement Co., partial release.

Palolo Land & Improvement Co. to Waterhouse Trust Co., deed.

Lusitana Benefit Society of Hawaii to Christina Gilliland, tr., release.

S. C. Allen Trust Est., by trs., to Maria D. Cummings, partial release.

R. Wm. Warham and wife to Maria D. Cummings, mortgage.

Maria D. Cummings and husband to R. Wm. Warham, deed.

J. H. Schnack and wife to R. G. Rose, deed.

Kaulaula (w.) et al. to Hakalau Plantation Co., lease.

James Kamano and wife et al. to E. H. F. Wolter, mortgage.

Henry Smith, tr., to Reine Rodanet, tr., release.

Julia de Sa and husband to Reine Rodanet, mortgage.

The following have been filed at the bureau of registration up to yesterday afternoon:

J. L. Hopwood and wife to Elizabeth M. McGregor, deed.

Leon Dinah to W. A. Cottrell, deed.

Justina A. Franca to H. Rahim, par. release.

H. Rahim to Mrs. Hilda Techera, deed.

Lum Tim to Yong Lung, bill of sale.

Manuel Alves and wife to W. O. (Continued on Page Five.)

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