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Showrooms Beretania Street, opposite Fire Station

More Light and Less Current

Our new Gem lamps will give you 20 per cent. more light and ten per cent. reduction in current over the ordinary 16-cp lamp.

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We advise the use of these Gem 50-watt lamps in place of the regular 16-cp lamps.

The Hawaiian Electric Co.,



The
Talk
of the
Town



Our line of smart new Regal Shoe styles has won a lot of praise among the best-dressed men in town. These new Regal models are smarter than ever, and they show genuine custom style in every line and curve.

REGAL SHOES

Well-known New York and London custom bootmakers designed the models from which every one of these Regal Styles is built. They have a distinctive custom appearance found in no other ready-to-wear shoes. Moreover, they are made in quarter-sizes, insuring you an exact fit and perfect comfort.

REGAL SHOE STORE
KING AND BETHEL STREETS

TAFT'S SPECIAL ANTI-TRUST MESSAGE

(Continued from page nine).

the act, but it is where the combination or conspiracy or contract is inevitable and directly a substantial restraint of competition, and so a restraint of trade, that the statute is violated.

The object of the anti-trust law was to suppress the abuses of business of the kind described.

It was not to interfere with a great volume of capital which, concentrated under one organization, reduced the cost of production and made its profit thereby, and took no advantage of its size by methods akin to duress to stifle competition with it.

I wish to make this distinction as emphatic as possible, because I conceive that nothing could happen more destructive to the property of this country than the loss of that economy in production which has been, and will be, effected in all manufacturing lines by the employment of large capital under one management.

The question which I wish in this message to bring clearly to the consideration and discussion of Congress is whether, in order to avoid such a possible business danger, something cannot be done by which these business combinations may be offered a means, without great financial disturbance, of changing the character, organization and extent of their business into one within the lines of the law, under Federal control and supervision, securing compliance with the anti-trust statute.

In considering violations of the anti-trust law, we ought, of course, not to forget that the law makes unlawful methods of carrying on of business, which, before its passage, were regarded as evidence of business sagacity and success, and that they were denounced in this act, not because of their intrinsic immorality, but because of the dangerous results toward which they tended, the concentration of industrial power, in the hands of the few, leading to oppression and injustice. In dealing, therefore, with many of the men who have used the methods condemned by the statute, for the purpose of maintaining a profitable business, we may well facilitate a change by them in the method of doing business, and enable them to bring it back into the zone of lawfulness, without losing to the country the economy of management by which, in our domestic trade, the cost of production has been materially lessened, and, in competition with foreign manufacturers, our foreign trade has been greatly increased.

I therefore recommend the enactment by Congress of a general law providing for the formation of corporations to engage in trade and commerce among the States and with foreign nations, protecting them from undue interference by the States and regulating their activities so as to prevent the recurrence under national auspices of those abuses which have arisen under State control.

PARADISE PARAGRAPHS

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remark it and sometimes are not altogether complimentary in their criticism. A Londoner hired a hack and ordered the "cabby" to wait while he took lunch at a King street restaurant. "I was much surprised," he said afterward, "to find that the cabman had also entered the restaurant and was lunching within a table or two of where I was sitting. Such a thing would never be permitted in the best places abroad. Another thing, if you please, my cabman actually had the audacity to smoke while he was driving me, and he even went so far as to attempt to open a conversation with me. I engaged him to drive me, not to lunch with me, nor to blow smoke in my face, nor to discuss the weather."

The general remark about town is that five years is a long time to wait before bringing charges of embezzlement in public office against a man. And the question on the lips of many is what prompts prosecution at this time when, if there is guilt, charges might have been made so long ago? It is not as if there had been no opportunity to find out.

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