

Financial and Commercial News

By L. D. TIMMONS

THE LATEST SUGAR MARKET REVIEW

The Federal Reporter (New York), of April 26, contains the following regarding the sugar market:

Raw Sugar—The market, which last week closed very strong, opened somewhat unsettled yesterday, because of the advices that cold weather had done serious damage to the crops (principally fruit), in the Middle West and the Southern States. Later reports show that the early advices were as usual, exaggerated but it will be some days before any reliable estimate of the extent of the injury can be obtained. However, this, for the time being, served as a check on the market, and the Federal Sugar Refining Company picked up 20,000 bags to 25,000 bags Cuba Centrifugals, for June clearance, at 3,00c cost and freight, basis 96 deg. and English operators bought a steamer cargo of Cubas for May shipment, at 2.915c f. o. b. for 96 deg. test, with the option of ordering to New York, at 3.00c cost and freight, basis 96 deg., both these sales being the equivalent of 4.36c duty paid. Some unsold sugar afloat and in port has been offering on the basis of 4.30c duty paid, with early May shipment offered at 1.32c over this. This afternoon Messrs. Arbuckle Brothers (who have been out of the market for some time), bought 17,000 bags Cubas, for clearance about May 7, 50,000 bags for second half May shipment, and 30,000 bags to 40,000 bags, all May shipment, at 2.15-16c cost and freight, the equivalent of 4.30c duty paid, and the Federal Sugar Refining Company bought 10,000 bags Cubas, for prompt shipment, on the same basis, which is the prevailing spot quotation. At the close there are further buyers on the same basis, with the result that there is a considerably better tone to the market, with more confidence on the part of sellers, who offer sugar for forward delivery very sparingly. The closing is firmer with an improved demand, and the spot quotation on the basis of 4.30 duty paid for 96 deg. Centrifugals, 3.80c duty paid for 89 deg. Muscovadoes, and 3.55c duty

paid for 89 deg. molasses sugar. Cuba—It will be noted that there is one less central grinding than at this time last year, and it is known that quite a number will shut down during the week. Next Tuesday's figures will undoubtedly show a material decrease, and as we have already pointed out, early May will see many of the centrals finishing their crop. Very little sugar has been sold in Cuba during the recent decline, and there is a decided feeling of confidence in their position, on the part of planters. The weather has cleared and is again dry and fine. One exception to this is Guantanamo, where, according to our yesterday's cable, there were rains which partly interrupted grinding. Euproe—There has been little change in values abroad today's market closing firm, as follows: April—Buyer 14s. 5d, equals 5.08c, duty paid New York. May—Buyers 14s 5d, equals 5.08c, duty paid New York. August—Buyers 14s 6 1-4d, equals 5.09c, duty paid New York. October-December—Buyers 11s 4 3-4, equals 5.40c, duty paid New York. One of our European correspondents writes, under date of April 15: "Since we last addressed you we have had a sharp fall in values, owing partly to small realizations, but mainly to depressing tactics on the part of one or two firms, who appear to be anxious to get prices lower. It is believed that a considerable bear account still exists in the May position, and the depressing operations referred to may not be unconnected with the desire to get prices down, in order to cover May contracts. The position generally appears to us to be thoroughly sound. The Eastern markets are steady, and India shows a disposition to enter the market again for Java sugars. Another feature of importance is the fact that Russia is contemplating a reduction of the import duties on sugar, in order to permit the purchase of supplies from Germany, or elsewhere. The last time that Russia imported sugar was some years ago, the result of such purchase being that the margin for first marks upon the price of 88 per cent was in the neighborhood of 3s 6d to 4s." Louisiana—There was considerable apprehension in this market yesterday that the frost which the newspapers reported in Louisiana, had done damage to the young canes, but today's advices are to the effect that no injury has resulted. The crop, however, appears to be suffering from the dry weather which has prevailed for some time, and rains would be welcome.

BY AUTHORITY

NOTICE OF SALE OF GENERAL LEASE OF AGRICULTURAL LAND SITUATED AT HAKAUA, HAWAII.

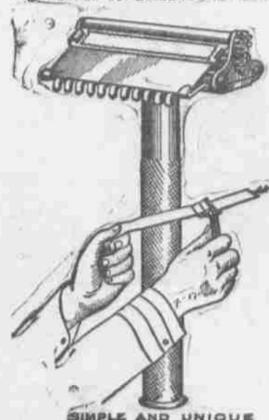
At 12 o'clock noon Saturday, May 21st, 1910, at the front door to the Capitol, Honolulu, there will be sold at public auction under provisions of Act of Part V, Land Act 1895, Sections 276-285 inclusive, Revised Laws of Hawaii, a general lease of the following described lands:—

Land of Kano-Palea, containing an area of 986 acres, more or less, of agricultural land. Upset rental, \$3,810.00 per annum; payable semi-annually in advance. Term of lease, 15 years from July 11th, 1911.

Cost of advertising to be paid by the Purchaser. Reservations regarding land required by the Government for settlement, public or reclamation purposes, will be embodied in this lease. For maps and full particulars, apply at the office of the Commissioner of Public Lands, Executive Building, Honolulu.

MARSTON CAMPBELL, Commissioner of Public Lands. Dated at Honolulu, April 19th, 1910. 6ts—April 20, 27, May 4, 11, 18, 21.

AutoStop RAZOR A Common Sense Self-Stripping Safety Razor



Renews sharp edge each shave and makes YOU, without previous experience, as expert as a good Barber :: ::

Not unscrewed or taken apart to strip or clean. You shave with, sharpen and clean it so quickly that shaving becomes a pleasure instead of a task.

The Complete Outfit, \$5 (Worth at least double)
Stripping Safety Razor
Twelve Certified Blades
One First Quality Horsehide Strip.
All in Handsome Leather Case.

NOTE—One AutoStop blade is always kept properly sharp and outlasts dozens of the "no stripping" kind that you must throw away when dull.

E. O. HALL & SON, LTD.

WILLETT AND GRAY ON SUGAR MARKET

Willett & Gray's sugar journal (New York), of April 28, remarks that the market for the week under review has been influenced by free offerings from Cuba and Porto Rico; but it is shown that rising prices will be the order for the future, when scarcity of supplies will be felt. Continuing the report gives the following concerning general conditions:

Our stock figures, April 1st are 168,570 tons, or 41,331 tons larger than Messrs. Licht show, which would leave a surplus September 1st of 49,203 tons. September, 1910, requirements for consumption about 350,000 tons, must also be provided for by importation outside of the new European beet crops.

This appears to be the conditions to be anticipated before the close of the present campaign so that values based upon the present offerings of sugar beyond immediate requirements, will be followed sooner or later, by a demand for requirements greater than the supply as far as Europe is concerned. America will wake up, also when that time comes, and Europe tries to draw too largely from our special sugar preserves.

Russia, by last cable advices, contemplates action to further decrease exports by abolishing its exportation drawback, and also even to encourage importations into Russia from Continental countries by reducing its import tariff below the excise tax on consumption. Such action must please the European speculators for the rise and discourage the refiners and consumers, who wish for cheaper instead of dearer sugars. The U. K. consumer is now paying well up to the American consumer's price, notwithstanding the lower U. K. duties.

The Cuba crop is drawing rapidly to a close; 19 centrals closed down this week and others follow daily. The visible production to date increased slightly. The dry weather is varied by showers, foreshadowing the beginning of the rainy season soon.

Java cables favorable weather for the growing crop, with recent estimate of 1,200,400 tons outturn unchanged. European beet crop is progressing favorably as to field work. The estimate of 8 per cent increase in beet sowings still holds good. No damage was done to the Louisiana cane crop by the recent freezing weather which reached part of the state and injured cotton and fruits.

The domestic beet crops are uninjured by the frosts and storms, plantings having only just begun and gives promise of a good campaign year. At the close the renewed firmness of beet sugar in Europe has a strengthening influence on our market and would improve prices except for the very free disposition of Cuba to sell at current quotations.

BRADSTREET JAPS AT RUBBER BOOM

Bradstreet's trade journal of April 23 contains the following comments on the present boom in rubber stock.

Among the proximate dangers which confront the money and stock markets the intimated speculation in London in the shares of rubber plantation companies must not be left out of account. The collapse of this absurdly extended gamble was looked for some time ago, but it has apparently shown unexpected vitality, which fact may be explained by the continued strength of the market for crude rubber, the latter article having been quoted at London this week at a new high-record figure of 12s. 10 d. per pound, as against 2s. 9d. only two years ago. It is also interesting to note that the demand for rubber in the United States, largely connected with the manufacture of rubber tires for automobiles and other vehicles, is credited with furnishing the principal basis for the exceedingly strong position of the rubber market. Indeed, the promoters of the various companies formed to operate rubber plantations in the East Indies and elsewhere, of which there has been a perfect swarm have relied upon the position of crude rubber as their chief asset. The latest advices show that London and all Great Britain has been going rubber-mad. New companies with untried or unknown prospects have been placing their shares before the public, the subscriptions being immediately taken up many times over. In some

SEVERAL STOCKS SHOW UP BETTER

There were two small features in the stock market today, one being a continuation of activity, followed by a check to the advance of Hilo Railway common stock; and the other a sudden display of life on the part of Olan. Yesterday afternoon 20 and 50 shares Hilo Railway common sold at \$17, followed by 50 at \$17.125. During the night there was a change, however, for 40 shares sold on 'Change this morning at \$17, a drop of an eighth. The same was bid for more, with \$11.50 asked.

Olan's little boom started on the board and was confined, for the most part, to small blocks of shares. In rapid order 50, 10, 6, 50, 9 and 25 shares sold at \$5.625. At the close the same was bid for more, but holders were demanding \$5.75.

Ewa, also came in for attention, 35 shares selling between boards at \$33.625. On the board this morning 8 shares changed hands at \$33.75, followed by 5 shares at \$33.625.

Oahu also displayed a little extra vitality, sales of 50, 10 and 5 shares being made on the board at 35. At the close, however, more was offered at the same, with \$34.875 bid.

Sales of \$2000 and \$2000 Hilo refunding and extension bonds were made at \$99, and 25 Tanjong Olok rubber sold at \$40. At the close \$40 was

PAPERS FILED.

The following papers were filed up to this afternoon:
Matsutaro Yamashino and wife to K. Daiman, et al, deed.
Henry Peters and wife to Kalani Peters and wife, d. a.
Bishop & Co. to Cora Jones, deed.
Wing, Sing Chong Co. to Kalihii Taro and Land Co, bill of sale.
Cecil Brown tr. to Emilia d'Almeida, deed.
Bank of Hawaii to A. H. Dondoro, et al, par release.
Liliuokalani to Waterhouse Trust revocation p. a.
Liliuokalani to C. P. Laukea, power of attorney.
J. B. Castle to Akina, release.
Wo Hop. to Von Hamm-Young Co, chat mtg.
Mary Peter to Union Loan and Savings As., mtg.

RATHER DUBIOUS.



The Butcher—Yes, ma'am; this is genuine spring lamb.
The Housewife—Which spring?

KAIMUKI SECURES NEW CAR SCHEDULE

The ten-minute car schedule during the "busy" hours of the day on the Waialae run will go into effect tomorrow morning. By the "busy" hours is meant from early morning until the school children are off the line, and from the middle of the afternoon until after 6 o'clock. During other hours the regular twenty-minute service will prevail.

This change, while interesting, also makes a difference in the Liliha street service. During the "busy" hours referred to the Waialae cars will run through to Liliha street and up to Wylie in Nuanu valley thus continuing the ten-minute arrangement along Liliha, mornings and afterwards, as a through service. Apparently, however, Liliha is to have a twenty-minute service only during the rest of the day.

This ten-minute service has been the "bone of contention" between Kaimuki residents and the Rapid Transit Company for a long time, and it is a matter for congratulation on both sides that the service is now made possible.

still bid for the latter, but \$45 was asked; Pioneer, \$220.25 bid and \$223 asked.

Sugar 4.30c Beets, 14s, 11d

Henry Waterhouse Trust Co. Members Honolulu Stock and Bond Exchange.

FORT AND MERCHANT STS. TELEPHONE 750

HONOLULU RAPID TRANSIT & LAND CO. NOTICE.

Commencing Thursday, the 12th instant, and until further notice, the car service on the Hotel Street and Liliha Street lines will be operated as follows:—

MORNING SERVICE: Through cars will leave Waialae terminus for Wylie Street at 5:56 a. m. and every 10 minutes thereafter up to 8:26 a. m. Cars leaving Waialae terminus at 8:36, 8:46, 8:56 and 9:16 a. m. go to Aala Park, only. A through car will leave Liliha and School streets for Waialae at 5:50 a. m. and from Wylie Street for Waialae at 5:55 a. m. Cars leaving Wylie street at 8:25 and 8:45 a. m. go to Alapai street only.

EVENING SERVICE: Through cars will leave Waialae for Wylie street at 3:36, 3:56, 4:16 and 4:36 p. m. and every 10 minutes thereafter up to 6:06 p. m. Cars leaving Waialae terminus at 6:26 and 6:46 p. m. go to Alapai street only.

Through cars will leave Wylie street for Waialae at 3:55 p. m. and every 10 minutes thereafter up to 6:15 p. m. Cars leaving Wylie Street at 6:35 p. m. will go to Alapai street only.

HOTEL STREET LINE:—Between the hours of 8:44 a. m. and 4:04 p. m. and 6:06 p. m., and 11:56 p. m. cars will be operated on a 20 minute headway, between Aala Park and Waialae terminus.

LILHA STREET LINE:—Between the hours of 9:07 a. m. and 3:57 p. m. and 6:47 p. m., and 11:37 p. m., cars will connect with King Street cars at Liliha and King streets, only. C. G. BALLENTYNE, Manager. Honolulu, May 11th, 1910.

STOCK EXCHANGE

10.30 A. M.

Between Boards—20 Hilo R. R. Co. com \$17.00; \$2000 Hilo R. R. 6s \$94; \$1000 Hilo R. R. 6s \$99; 35 Ewa \$33.625; 25 Tan Olok Rub. pd \$40.00; 50 Hilo R. R. Com \$17.00; 50 Hilo R. R. Co. \$17.125.

Session Sales—40 Hilo R. R. Co., \$17.400; 50 Oahu Sugar Co. \$35.00; 10 Oahu Sugar Co. \$35.00; 50 Olan \$5.59; 10 Olan \$5.625; 6 Olan \$5.625; 5 Oahu Sugar Co. \$35.00; 8 Ewa \$33.75; 5 Ewa, \$33.625; 50 Olan \$5.625; 9 Olan \$5.625; 25 Olan \$5.625.

Stock	Bid.	Asked.
Ewa Plant. Co.	33.625	34.00
Haw. Ag. Co.		235.00
Haw. Com.	40.75	41.25
Haw. Sugar Co.		28.00
Honokaa	20.125	20.25
Haiku Sugar Co.		155.00
Haiku Sugar Co.		155.00
Hutchinson		18.50
Kahuku		32.00
Kekaha		215.00
Koloa Sugar Co.		160.00
Oahu Sugar Co.	34.875	35.00
Onomea Sugar Co.		52.50
Olan Sugar Co.	5.625	5.75
Pauhanu Sug Plant.	28.00	29.00
Pacific Mill		200.00
Pioneer Mill		220.25
Waialua Ag.		134.00
Waialua		310.00
Waialua		260.00
Waimea Sug. Co.		160.00
I. I. S. N. Co.		127.50
Hon. R. T. Co com.		105.00
Mutual Tel. Co.		13.00
Nahiku Rub. Co.		340.00
O. R. & L. Co.		143.50
Hon. Brew & M. Co.		13.00
Hilo R. R. Co.		17.00
Haw. Pine Co.		27.50
Tanjong Olok Co. ass.		28.00
Haw. Ter. 4s (F.C.)		100.00
Haw. Ter. 4s (R.)		100.00
Haw. Ter. 4 1-4s.		100.00
Haw. Ter. 4 1-2s.		100.00
Haw. Ter. 3 1-2s.		100.00
Cal. Ref. Co 6s.		100.00
Hamakua Ditch 6s.		103.00
Haw. Ir. Co. 6s.		76.50
Haw. Irr. Co.		102.00
Haw. C. & S. Co. 6s		104.75
Hilo R. R. 6s.		100.00
Hilo R. R. Ex 6s.		98.50
Honokaa 6s.		103.00
Hon R. T. Co 6s.		106.75
McBryde 6s.		98.00
Mutual Tel. Co. 6s.		102.00
O. R. & L. Co. 5a.		102.50
Oahu Sugar 5s.		101.00
Olan Sugar 6s.		94.25
Pacific Mill 6s.		102.00
Pioneer Mill 6s.		102.00
Waialua Agri.		101.00

CHAMBER OF COMMERCE

A regular meeting of the Chamber of Commerce will be held at its room (Stangenwald building) at 3 o'clock this afternoon.

MEETING NOTICE.

KAHUKU PLANTATION COMPANY. Notice is hereby given that a special meeting of the Stockholders of Kahuku Plantation Co. will be held on Wednesday, the 18th day of May, 1910, at 2 o'clock P. M. at the office of the Company, Stangenwald Building, Honolulu, for the purpose of considering an increase in the Capital Stock of said Kahuku Plantation Co.

By order of the Vice-President.
ELMER E. PAXTON.
Secretary Kahuku Plantation Co. Honolulu, May 6, 1910.

MEETING NOTICE.

HAWAIIAN SUGAR COMPANY Notice is hereby given that a special meeting of the Stockholders of Hawaiian Sugar Co. will be held on Tuesday, the 17th day of May, 1910, at 2 o'clock P. M. at the office of the Company Stangenwald Building, Honolulu, for the purpose of considering an increase in the Capital Stock of said Hawaiian Sugar Co.

By order of the 2nd Vice-President.
E. E. PAXTON.
Secretary Hawaiian Sugar Co. Honolulu, May 6, 1910.

STOCKHOLDERS MEETING.

E. O. HALL & SON, LTD. The Annual Meeting of Stockholders of E. O. Hall & Son, Ltd., will be held in the office of the Corporation, Fort & King Sts. Honolulu, THURSDAY, MAY 12th, 1910, at 9 o'clock A. M. Election of Officers to serve for the ensuing year to be held at this time, and such other business transacted as may be brought before the meeting.

MALCOM MACINTYRE, Acting Secretary. Honolulu, T. H. May 6, 1910.

Wrapping Paper Paper Bags

We have a very large stock of Wrapping Paper, Paper Bags and Twine. Everything of this character that your business demands will be found at our store and in great variety.

Hawaiian News Co., Ltd.
Alexander Young Building