

AMUSEMENTS.

HAWAIIAN OPERA HOUSE

MONDAY, MAY 30

Last time of the

The Henry McRae Company

The Chorus Lady

By this unsurpassed Company.

The company will leave for Hilo on Tuesday for a Two Weeks' engagement.

BONINE THEATER

Howard Sisters Song and Dance Artists

Vaudeville and Moving Pictures

10, 15 and 20 cents

Park Theater

THE GREAT IBSONS

Musical Artists

MINETTE RHODES,

Serio Comic

CARL WALLNER,

Whistler

CUNHA'S ORCHESTRA

MOTION PICTURES.

Admission 5, 10, 15c.

Princess Skating RINK

Open Every Afternoon and Evening

Skating Marathon Monday, May 30

[Decoration Day]

"GET THE HABIT" LEARN TO ROLLER SKATE

Novelty Theater

Cor. Nuuanu and Pauahi Sts.

WEDNESDAY AND SATURDAY MATINEES.

Vaudeville

McGRATH AND PAGE, Musicians.

ROWE AND MAYO

Comedians.

MOVING PICTURES.

Empire Theater

HOTEL STREET

ROSE & ROSE

Royal Hawaiian Duo

MOTION PICTURES.

VIVI McNEILL

Admission 15c, 10c, 5c

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SPRIT OF TODAY AS VARIOUSLY INTERPRETED

IN MEMORIAM.

In memory of hearts that long ceased beating 'Neath coat of blue or uniform of gray— Of soldier hearts, we come with solemn greeting To deck the mounds today.

In memory of hearts that once beat for us, Of lives that once were intertwined with ours, We lay aside today the tools of duty, And in their place bear flowers.

In memory of comrades who lie sleeping, The last glass emptied and the last song sung, We seek to lift life's curtain by a graveside, Down all too early rung.

Bold hearts and true, hearts once so blithe and merry, In sweet remembrance you today we bear; Perchance if "taps" or volley fail to stir you, You'll heed a falling tear.

—H. M. AYRES.

MEMORIAL DAY.

There's a flutter of flags and streamers gay In afar-off Hawaii's Isles today; And loud, in Honolulu's sunlit street, Is the rattle of drums and the tramp of feet.

'Tis a day of bright blossoms and memories sweet, Which here, in Hawaii, all nations will greet; As they mingle together, alike to perfume The warrior's grave and the citizen's tomb.

Flowers of magnolia the South bringeth forth, And twines them today with the rose of the North; While here, in these beautiful Isles of the Sea, Flora's treasures unstinted are placed lovingly.

Yes, wherever today sleeps America's brave, A wreath is descending for every grave, As if God's good angels, in many a crown, Had woven the garlands and showered them down.

And should there be found, in some lonely spot, A mound yet unmarked, the marble forgot, 'Tis there, with a sigh we may tenderly lay A memorial of love, in sweet flowers of May.

Yet, if is forgotten a mound on the hills, A grave unremembered some dead hero fills, God above it will hang, when the night curtain lowers, A star-spangled banner sublimer than ours.

FRANK GODFREY (Veteran, 1863-1866). Honolulu, T. H., May 30, 1910.

OUR VETERAN HEROES.

(Respectfully dedicated to the members of George W. De Long Post G. A. R.)

(By JAMES W. W. BREWSTER.)

The rhythmic tramp of veteran heroes, Marching through the streets today, Battle-scarred and brave survivors, Conquerors in a bitter fray.

For nearly fifty years these veterans Have met and marched along life's way; They meet to do their loved departed Homage and honor due today.

The few remaining soldier heroes Are yearly giving God some men. The lines of troops are fast receding, The angel trump has called again.

The shot-torn flag is proudly carried, The veterans pass in grand review; The ranks are thinned, the flag is honored, The world respects the men in blue.

As years go by the ranks grow thinner, The soldiers march with slackened tread; But still they move with martial bearing, Ever to honor their noble dead.

And in the years to come their children Will honor and respect this day, Until the last of God's brave soldiers Are mustered at the Judgment Day.

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THE PINEAPPLE PRODUCTS CO., LTD.

one of the very few concerns in the United States that have made a success of packing fruits in glass. This latter company owns valuable property in San Jose, has as customers the very best concerns in America, and on a 5,000 case pack is clearing about \$5000 a year. We do not intend to expand the output of this factory for the present, but to run it along for another year or two in the most conservative manner possible. In accordance with this policy we recently refused a single order for 5000 cases. Later, however, when the more important matter of the Pineapple Juice manufacture is well started we do not anticipate any difficulty in increasing the earnings of the San Jose plant to at least \$15,000 a year. We have arranged for the management, operation and financing of this plant with San Jose people in such a way that it will not worry us. Two of the largest stockholders of the Hawaiian Pineapple Co., Mr. J. H. Hunt and Mr. J. Blumlein, together with Mr. Shaw, will watch the San Jose business as directors.

(4) The Hawaiian Pineapple Products Co. has acquired the entire rights to certain machinery and processes, on which our patent attorneys report that we will secure very full and complete patents. The use of this machinery and process has the effect of greatly improving the quality of any canned fruits and vegetables upon which it is used. Its use has no objectionable features, nor is it expensive either to install or operate. Regarding its results, it is sufficient to say that its use enables a pineapple cannery to pack "standard" goods equal in color and flavor to ordinary "extras."

We do not want to be enthusiastic regarding a patent proposition of this kind, but the indications are that unless something as good or better is soon invented, this machinery will within the next few years be installed in hundreds of canning and preserving establishments on the mainland, at a good royalty.

The Hawaiian Pineapple Products Co., Ltd., has acquired the following property, rights, etc.:

- (1) The building, at Iwilei, known as Hawaiian Pineapple Co. Cannery Building No. 2.
(2) All machinery, piping, etc. for the juice business contained therein as of March 14, 1910, the date on which the Products Company was separated from the Hawaiian Pineapple Co.
(3) All rights and interest of the Hawaiian Pineapple Co. in the Pineapple Juice business, including stock of Pineapple Juice on hand and shipped at that date.
(4) Rights of Hawaiian Pineapple Co. in medicinal products from the pineapple waste, etc.
(5) A paid-up 20-year lease from the Hawaiian Pineapple Company of the land occupied by and adjoining the above named building. The Hawaiian Pineapple Products Co. has an option to buy the land covered by lease at the end of the 20-year lease for \$4,000.00.
(6) All rights of the Hawaiian Pineapple Co. in the machinery, processes and patent applications covered by patent application filed April 2nd, 1910, in the name of L. E. Arnold, under the claim of a machine, etc., for "alterating food products."
(7) A five-year contract with the Hawaiian Pineapple Co. for its supply of pineapple juice at a nominal figure, viz., 40c, 50c, and 60c per case of finished pineapple juice, according to size. At the end of the five-year contract for the supply of juice, the Hawaiian Pineapple Products Co. has an option to extend the contract for five years additional at the same price, and at the end of the ten-year period, it has the option to continue for two additional periods of five years each, to purchase this juice from the Hawaiian Pineapple Co.; prices and terms to be fixed upon by arbitration, thus being assured of a supply of pineapple juice for a period of twenty years. The Hawaiian Pineapple Company guarantees to deliver sufficient juice to the Products Co. to pack 200,000 cases per annum, except in case of such complete failure of crop as would make this impossible. This contract we consider to be of vital value to the Products Company.
(8) All of the rights and interests of Mr. E. R. Shaw in the juice process, the "alterating" patent claims and machinery.
(9) All of E. R. Shaw's rights and interests in the Hyde-Shaw Company, property and business, which with a payment to his partner of \$15,000, will give us the entire property and business.

The Capital Stock of the Hawaiian Pineapple Products Company is placed at \$500,000, the par value of the shares being \$20.00. It is the intention to hold \$100,000 of this in the treasury for the present, making the issued capital 20,000 shares, or \$400,000.

The Hawaiian Pineapple Company receives for all of its above-named rights and property, 10,616 shares, or a par value of \$212,320, and Mr. E. R. Shaw receives for his rights and interests 3000 shares or a par value of \$60,000.

These amounts may possibly seem to some people to be rather large, but a consideration of the assets turned over in exchange for same and a further consideration of the great value of the juice contract alone in case the business pans out according to expectation, will, we believe, show that the valuation placed upon these assets is not excessive.

The Company has undertaken permanent improvements which will aggregate about \$15,500.

It has further entered into contracts for bottles and other supplies, store cards, trade announcements, amounting to about \$35,000. This, with the final payment of \$15,000 to be made to Shaw's partner to complete the purchase of the San Jose property, will call for a total of \$65,500.

For the purpose of putting out the coming summer's pack, there will be also required some considerable money for labor, fuel and sundry other expenses for sales work and for advertising.

We believe, however, that the \$114,912 which we shall receive, will be ample to put the Company through the present season, as returns will no doubt be coming in long before the pack is over. In regard to payments to the Hawaiian Pineapple Co. for raw material, the Hawaiian Pineapple Company, as a majority stockholder, would at all times be willing to await returns from sales when necessary.

Furthermore, the principal item of cost being the bottles, and these of standard size, which are always marketable either in the East or on the Pacific Coast, we believe it would seldom be difficult for the Company to secure some banking credit if it should at times be necessary.

PRICES AND PROFITS.

The Pineapple Juice will be packed in 4 oz., 8 oz., pint, quart and half gallon bottles, the same as Welch's Grape Juice, and will be retailed at the same price, with the same profits to the jobbers and retailers. At these prices, we figure an average profit of a dollar a case, out of which must be paid the advertising, which we think will be covered by an expenditure of 30c per case, though we may spend more than that the first year.

We plan to pack from 40,000 to 60,000 cases this summer, and enough more next fall and winter to bring the first year's pack up to 80,000 cases.

We do not intend to pay any dividends the first year, but if the project pans out as well as we expect, we see no reason why we should not commence the disbursement of a good dividend within 18 months, as we expect to pack at least 150,000 cases next year. If conditions justify it, we intend later to still further expand our output.

The sales outlook could hardly look better at this stage than it does.

Of the 1500 cases packed this past winter, about one-third were shipped to San Francisco, and have been sold and paid for. One-third were shipped East, and are now being distributed there by Mr. Shaw, and the other third are to be dispensed by Mr. H. P. Wood at the Atlantic City exhibit.

The organization and principal interests of the Hawaiian Pineapple Company are back of the Hawaiian Pineapple Products Company, and are going to make a success of it if it is possible to do so.

As an indication of the manner in which the pineapple juice is being received on the market, we may say that we are already receiving orders for car load lots.

The Company, at least for the present, will be under only nominal expense for management, bookkeeping, etc., as the business will be handled by the Hawaiian Pineapple Company's office.

The officers and directors of the Hawaiian Pineapple Products Co. are:

- President.....JAMES D. DOLE.
Vice-President.....T. J. KING.
Secretary and Treasurer.....A. W. ADAMS.
Director.....L. E. ARNOLD.
Director.....R. H. LEACH.
HAWAIIAN PINEAPPLE COMPANY, LIMITED.
By JAMES D. DOLE, President.

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